

Jackson County, Missouri

Comprehensive Annual Financial Report



Fiscal Year Ended December 31, 2019

www.jacksongov.org

JACKSON COUNTY, MISSOURI

Comprehensive Annual Financial Report



For the Year Ended

December 31, 2019

Prepared by:

Bob Crutsinger
Director of Finance and Purchasing

Cheryl L. Colter
Assistant Director of Accounting/Finance

John Gordon

Sarah Matthes

Shana White

Christy Curless

JACKSON COUNTY, MISSOURI

Table of Contents

	Page(s)
Introductory Section	
Letter of Transmittal	1–4
Elected Officials	5
Appointed Officials	6
Organizational Chart	7
GFOA Certificate of Achievement for Excellence in Financial Reporting	8
Financial Section	
Independent Auditor’s Report	9–11
Management’s Discussion and Analysis (Unaudited)	12–20
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	21
Statement of Activities	22
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	23
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	24
Statement of Revenues, Expenditures and Changes in Fund Balances	25
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	26
Proprietary Funds:	
Statement of Net Position	27
Statement of Revenues, Expenses and Changes in Fund Net Position	28
Statement of Cash Flows	29
Fiduciary Funds:	
Statement of Fiduciary Net Position	30
Statement of Changes in Fiduciary Net Position	31
Notes to Basic Financial Statements	32–85
Required Supplementary Information (Unaudited):	
Budgetary Comparison Schedule – General Fund	86-87
Budgetary Comparison Schedule – Health Fund	88-89
Notes to Budgetary Comparison Schedules	90-92
Condition Rating of the County’s Street System	93
Revised Pension Plan	94-95
OPEB	96

JACKSON COUNTY, MISSOURI

Table of Contents

	Page(s)
Supplementary Information:	
Major General Funds:	
Combining Balance Sheet – Major General Funds	97
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Major General Funds	98
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Governmental Funds	99
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	100
Combining Balance Sheet – Nonmajor Special Revenue Funds	101-104
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	105-106
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – Nonmajor Special Revenue Funds	107-125
Combining Balance Sheet – Nonmajor Debt Service Funds	127
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	128
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – Major and Nonmajor Debt Service Funds	129-133
Combining Balance Sheet – Nonmajor Capital Project Funds	135
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	136
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – Major and Nonmajor Capital Projects Funds	137-138
Schedule of Revenues, Expenditures and Changes in Unrestricted Net Position – Budget and Actual (Budgetary Basis) – Park Enterprise Fund	140
Combining Statement of Net Position – Internal Service Funds	142
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	143
Combining Statement of Cash Flows – Internal Service Funds	144
Combining Statement of Changes in Assets and Liabilities – Agency Funds	146-147
Statistical Section (Unaudited)	
Net Position by Component	149
Changes in Net Position	150-151
General Governmental Revenue by Source	152
General Governmental Tax Revenue by Source	153
Fund Balances, Governmental Funds	154-157
General Governmental Expenditures by Function	158
Assessed and Estimated Actual Value of Taxable Property	159
Property Tax Rates – Direct and Overlapping Governments	160-161
Principal Taxpayers	162
Total Property Tax Levies and Collections	163

JACKSON COUNTY, MISSOURI

Table of Contents

	Page(s)
Jackson County's Property Tax Levies and Collections	164
Taxable Sales by Category	165
Direct Sales Tax Rates	166
Computation of Legal Debt Margin	167
Ratios of Outstanding Debt by Type	168
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Capita	169
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures	170
Computation of Direct and Overlapping Bonded Debt	171
Demographic and Economic Information	172-174
Operating Information	175-182



DEPARTMENT OF FINANCE AND PURCHASING

Jackson County Courthouse
415 East 12th Street, Room 105
Kansas City, Missouri 64106
jacksongov.org

June 30, 2020

The Honorable County Executive
Members of the County Legislature
Jackson County, Missouri:

We are pleased to transmit to you the 2019 Comprehensive Annual Financial Report of Jackson County, Missouri (the County), for the fiscal year ended December 31, 2019, which has been prepared by the County's Department of Finance. State law requires that all local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with U.S. generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The objective of this report is to inform the County Executive, Legislative body, creditors, and the general public of the County's financial condition and the financial results of its operations.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe that the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

The financial statements of the County have been audited by the independent auditors of **BKD, LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2019 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering unmodified opinions that the County's financial statements for the year ended December 31, 2019 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The County is required to undergo an annual single audit in conformity with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in a separate report.

Governmental accounting standards require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County, established in 1826 by the State of Missouri, is located in the state's northwestern quadrant bordered by the Kansas state line and the Missouri River. Its population approximates 700,000 with 18 incorporated municipalities including Kansas City and Independence, the County seat. The County is the most populated county in the Kansas City Metropolitan area and the second most populated county in Missouri, after St. Louis County, owing mostly to the presence of Kansas City, the state's most populated city. Although Independence retains its status as the original county seat, Kansas City serves as a secondary county seat and the center of county government.

The County operates under a Constitutional Home Rule Charter (the Charter) adopted by a vote of the citizens of the County in November 1970 and amended in a public vote in August 1978, April 1985, November 1986, August 2010 and November 2018. The Charter provides for a separation of the legislative and executive functions. The heart of the Charter is an elected executive, accountable to all the voters, who has power to appoint the administrative officers of the government, the power to veto legislation, and to operate an effective, efficient county government. The nine-member legislature is given broad legislative powers and is so constructed as to be truly representative of all of the people of the County. The prosecuting attorney is also elected, as is the sheriff, who is responsible for law enforcement in the County. All elected officials serve four-year terms.

The County provides some services on a countywide basis and some services only to unincorporated areas. Within appropriate jurisdictions, the County provides road construction and maintenance, park facilities and maintenance, tax assessment and collections, law enforcement, court services, prosecution of violations of state statutes, criminal detention, family support services, public healthcare and sanitary sewer services.

As required by GAAP, these financial statements present the County and its component units. The component units included in the County's reporting entity, because of the significance of their operational or financial relationships with the County, include Public Facilities Authority, Public Building Corporation, and the Developmental Disability Services of Jackson County – EITAS. Refer to the *notes to basic financial statements* for additional information on the reporting entity.

The annual budget serves as the foundation for Jackson County's financial planning and control. Each year, all County agencies and departments are required to submit estimates of their requirements for appropriation for the next budget year to the Budget Officer. The Director of Finance and the Budget Officer review the budget requests and hold informal hearings with the requesting departments and agencies in order to prepare a budget recommendation for presentation to the County Executive for review and approval. After review, the County Executive submits a recommended budget document to the County Legislature. The County Legislature then holds public hearings for agencies and departments and formally adopts the next year's budget with any changes through passage of an appropriation ordinance. Further detail on the budget process may be found in the *notes to budgetary comparison schedules* included in the required supplementary information in this report.

Factors Affecting Financial Condition

Local Economy: Jackson County, Missouri promotes and supports local economic development through collaboration with municipalities, development agencies, the private sector and community organizations. The County's continued efforts develop and build on those partnerships have helped to ensure that Jackson County continues to be an attractive environment for economic growth.

In the last year alone, more than \$1 billion in economic development projects were announced throughout the County. Many of these projects are underway and include multi-family apartments, mixed-use office space and manufacturing centers. Notably, Jackson County's "safety-net" hospital, Truman Medical Center, is currently building on its mission to provide quality and affordable healthcare to all of its citizens by constructing an 80,000 square-foot facility to accommodate women's care and primary care services. This new building will free up space at Truman Medical Center, allowing the hospital to expand its mother-baby unit and open more private patient rooms.

As Jackson County continues to grow, our thriving economy is reflected in its unemployment rate, which decreased for the 10th year in a row, reaching its lowest point of just 2.8 percent in October 2018. Additionally, an increase in assessed home valuations indicates a booming real estate market as the County continues to grow and develop into a place where more people want to live, work and play.

Internal Controls: In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Because the cost of internal controls should not exceed the benefits to be derived, the County's internal accounting controls are designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Long-Term Financial Planning: The County maintains various bank accounts and low-risk short-term investments to balance revenue maximization with cash flow needs. Bond proceeds and the County's Revised Pension Plan assets are managed by trustees hired to invest the moneys in accordance with guidelines established by the County to balance risk and the long-term return on investments.

Significant Financial Policies: The County self-insures to minimize risk management expenditures. In addition, printing and mail delivery services are shared with the Circuit Court to reduce costs. Purchase orders are required for all major and repetitive purchases. A centralized purchasing department advertises for bids for such purchases, which are subject to the approval of the County Legislature. In addition, contracts are required for purchases of services. The contracts are subject to the approval of the Budget Officer. In addition, all offers of employment and salary increases must be approved by the Budget Officer to ensure sufficient funds are available in the applicable department's budget.

Awards and Acknowledgements

Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2018. This was the 33rd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements: The preparation of this report on a timely basis has been accomplished with the cooperation and dedicated service of the Finance Department, with the assistance of **BKD, LLP**. Particular thanks are extended to the staff of the Finance Department, whose contributions have been invaluable and greatly appreciated.

Respectfully submitted,



Bob Crutsinger
Director of Finance and Purchasing



Cheryl L. Colter
Assistant Director of Accounting/Finance

JACKSON COUNTY, MISSOURI

ELECTED OFFICIALS DECEMBER 31, 2019

COUNTY EXECUTIVE

Frank White, Jr.

PROSECUTING ATTORNEY

Jean Peters Baker

SHERIFF

Darryl Forté

COUNTY LEGISLATURE

Jalen Anderson	First District At Large
Crystal Williams	Second District At Large
Tony Miller	Third District At Large
Scott Burnett	First District
Ronald Finley	Second District
Charles Franklin	Third District
Dan Tarwater III	Fourth District
Jeanie Lauer	Fifth District
Theresa Galvin	Sixth District

JACKSON COUNTY, MISSOURI

APPOINTED OFFICIALS

DECEMBER 31, 2019

ADMINISTRATION

Caleb Clifford	Chief of Staff
Troy Schulte	County Administrator
V. Edwin Stoll	Chief Administrative Officer
Bob Crutsinger	Director of Finance and Purchasing
Michelle Chrisman	Interim Director of Human Resources
Michael Erickson	Director of Information Technology
Diana L. Turner	Director of Corrections
C. Michele Newman	Director of Parks and Recreation
Brian Gaddie	Director of Public Works
Whitney Perkins	Director of Collections
Gail McCann-Beatty	Director of Assessment
Robert Kelly	Director of Records
Vince Ortega	COMBAT

COMMUNICATIONS

Angie Jeffries	Office of Communications
Michael Curry	Emergency Preparedness

COUNSELOR

Bryan Covinsky	County Counselor
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JUDICIAL BRANCH

Mary A. Marquez	Court Administrator
Teresa Byrd	Deputy Court Administrator of Family Court Services
John Killian	Public Administrator

LEGISLATURE

Crissy Wooderson	Legislative Auditor
Mary Jo Spino	Clerk of the Legislature

MEDICAL EXAMINER

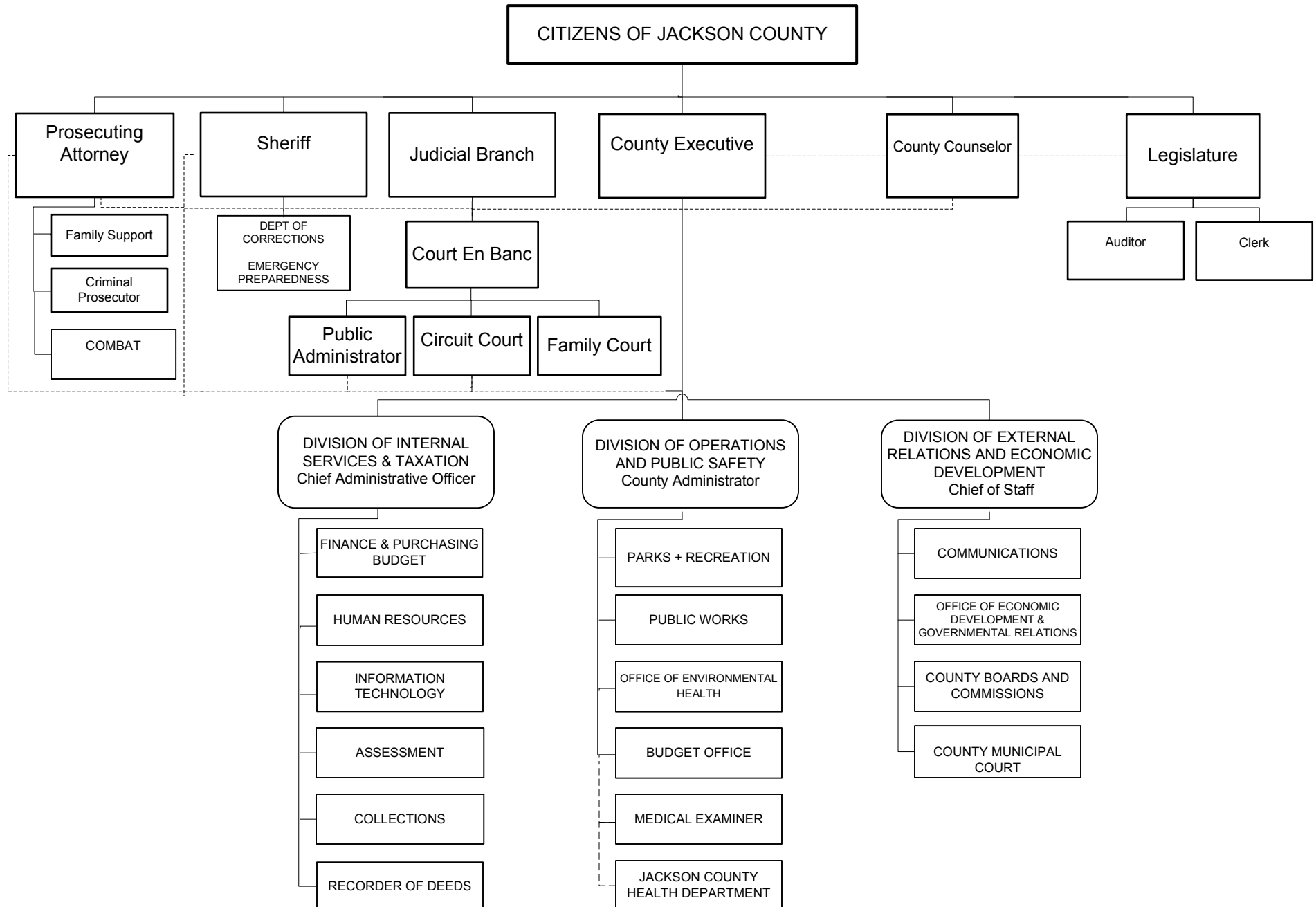
Dr. Marius Tarau	Medical Examiner
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PROSECUTING ATTORNEY

Melissa Mauer-Smith	Family Support Director
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Jackson County, Missouri Organizational Chart

December 31, 2019





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Jackson County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrell

Executive Director/CEO

Independent Auditor's Report

The Honorable County Executive
Members of the County Legislature
Jackson County, Missouri:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Jackson County, Missouri (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit or the pension trust fund. The pension trust fund represents 36%, 26% and 85%, respectively, of the assets, additions and net position of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit and the pension trust fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the pension trust fund were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Jackson County, Missouri as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, the condition rating of the County's street system and the revised pension plan schedules, other post-employment benefit information, and required supplemental information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents and the Introductory Section and Statistical Section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2020, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements on other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BKD, LLP

Kansas City, Missouri
June 30, 2020

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2019

The Finance Department of Jackson County, Missouri (the County) offers readers of the County's comprehensive annual financial report this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2019. We encourage readers to consider the information presented here in conjunction with the additional information that has been furnished in our Letter of Transmittal.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2019 by \$365.4 million (net position).
- The total net position of the County increased by \$18.4 million. Net position of governmental activities increased by \$17.3 million. Net position of business-type activities increased by \$1.1 million.
- Total revenues and transfers in of governmental activities were \$287.7 million, while the total cost of County governmental programs was \$264.5 million.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$156.5 million, an increase of \$21.9 million in comparison with the prior fiscal year. The fund balance breakdown is as follows: \$37.7 million unassigned, \$33.4 million assigned, \$85.3 million restricted and \$0.1 million nonspendable.
- The total long-term liabilities of the County decreased by \$26.3 million in the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. In addition to the basic financial statements and notes, this report also includes other required supplementary information.

Government-Wide Financial Statements

The *government-wide financial statements* consist of two statements – The *statement of net position* and the *statement of activities*. These statements present a broad overview of the County's financial activities in a manner similar to a private sector business.

The *statement of net position* presents information on all of the assets and liabilities of the County, with the difference between the two reported as *net position*. Over time, increases or decreases in the net position of the County may serve as a useful indicator as to whether the financial condition of the County is improving or deteriorating.

The *statement of activities* presents information indicating how the net position of the County changed during the most recent fiscal year. This information is presented using the accrual basis of accounting. This means that all changes to net position are reported as soon as the underlying event causing the change occurs, regardless of when cash may actually be received or paid. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash inflows or outflows in future fiscal periods, such as uncollected taxes and earned but unused vacation or sick leave.

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2019

Both of the government-wide financial statements distinguish the function of the County into *governmental activities* and *business-type activities*. *Governmental activities* are those that are principally supported by taxes and intergovernmental revenues. The governmental activities of the County include general government, public safety, health and welfare, culture and recreation, and roads, highways and bridges. *Business-type activities* are those functions where a fee is charged to customers to recover all or most of the cost of services provided. The County's Park Enterprise activities are reported in this category.

The government-wide financial statements include not only the functions of the County itself (reported under the column titled primary government) but also one separate legal entity—Developmental Disability Services of Jackson County – EITAS—for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information reported for the primary government. The County has the authority to set the property tax levy for this organization (subject to certain statutory limitations); however, financial benefit or burden does not exist.

Fund Financial Statements

Fund financial statements report the results of County operations in more detail than the government-wide financial statements by providing information on individual funds. The County, like other state and local governments, uses fund accounting to maintain control over resources that have been segregated for specific functions and activities. Some funds are required to be established by state law or by bond covenants. Other funds are established by the County Legislature to account for resources that have been designated for particular purposes (such as the grant fund). All of the County's funds can be divided into three different categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Most of the County's basic services are reported in *governmental funds* and are used to account for essentially the same type of functions reported as governmental activities in the government-wide financial statements. Governmental funds, however, are reported using the modified accrual basis of accounting. This method of accounting focuses on *near-term inflows and outflows of spendable resources* into these funds, as well as on *balances of spendable resources* available at the end of the fiscal year. Governmental fund information assists in the determination as to whether there are more or fewer financial resources available that can be spent in the near future to finance the County's programs and activities.

Since the focus of governmental funds is more on the near-term effect of financing than the government-wide financial statements, certain differences occur when comparing the information presented for *governmental funds* with similar information presented for *governmental activities*. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in the comparison between *governmental funds* and *governmental activities*.

The General Fund, Health Special Revenue Fund, Sports Complex Sales Tax Capital Project Fund and Sports Complex Sales Tax Debt Service Fund are considered to be major funds. As such, financial information is presented separately in the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances for these major funds. Financial information for other nonmajor Special Revenue, Capital Projects and Debt Service funds are presented as

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2019

combined aggregate totals under the heading of *Nonmajor Governmental Funds* in both of the financial statements mentioned above. Individual fund information for each of these nonmajor governmental funds may be found in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for the General Fund and other governmental fund types. Budgetary comparison schedules have been provided for the General Fund and major special revenue funds as required supplementary information to demonstrate compliance with this budget.

Proprietary Funds: When the County charges customers for the services it provides—whether to outside customers or to internal County departments—results of these activities are reported in proprietary funds. The County maintains two different types of proprietary funds. The Park Enterprise Fund is used to account for the financial activities of the County's fee-based park operations. The Park Enterprise Fund is considered to be a major fund. Internal service funds (the other type of proprietary fund) are used to account for activities of the Office Services and Self-Insurance Funds. Since both of these funds benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide a separate column for financial data pertaining to the Park Enterprise Fund. Information for both internal service funds is combined into a single aggregated presentation. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held by the County for the benefit of parties outside of the County itself (such as the Tax Collection Fund). Since the resources of these funds are not available to support the County's own programs, fiduciary funds are not included in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Basic Financial Statements: The notes to the financial statements provide additional information that is essential to gaining a full understanding of the financial information presented in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also includes certain *required supplementary information* regarding budgets, pensions and asset condition. The combining financial statements mentioned above for all non-major governmental funds and internal service funds are presented after the required supplementary information.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. At December 31, 2019, the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$365.4 million.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2019

The largest component of the County's net position (\$267.2 million) reflects its net investment in capital assets. Capital assets include land, buildings, improvements other than buildings, equipment and furniture, vehicles, infrastructure, construction in progress, and the Truman Sports Complex. The County uses these capital assets to provide services to citizens; consequently, these assets do not represent resources available for future spending. Since the capital assets themselves cannot be used to liquidate any debt associated with their acquisition, it should be noted that the resources needed to repay this debt must be provided from other sources.

An additional portion of the County's net position (\$28.5 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$69.7 million is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

The following table reflects a condensed summary of the statement of net position as of December 31, 2019 and 2018:

Jackson County, Missouri's Statement of Net Position						
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current and other assets	\$ 200,033,088	170,064,136	4,263,517	3,355,829	204,296,605	173,419,965
Capital assets	655,362,654	691,442,809	12,639,289	12,636,583	668,001,943	704,079,392
Total assets	855,395,742	861,506,945	16,902,806	15,992,412	872,298,548	877,499,357
Total deferred outflows of resources	26,639,476	29,815,948	108,011	139,683	26,747,487	29,955,631
Long-term liabilities outstanding	499,154,395	525,405,674	1,145,410	1,147,437	500,299,805	526,553,111
Other liabilities	26,131,694	25,748,201	123,671	344,836	26,255,365	26,093,037
Total liabilities	525,286,089	551,153,875	1,269,081	1,492,273	526,555,170	552,646,148
Total deferred inflows of resources	6,980,867	7,669,090	110,785	156,512	7,091,652	7,825,602
Net position:						
Net investment in capital assets	254,622,057	265,487,702	12,606,840	12,573,261	267,228,897	278,060,963
Restricted	28,505,177	28,586,215	-	-	28,505,177	28,586,215
Unrestricted	66,641,028	38,426,011	3,024,111	1,910,049	69,665,139	40,336,060
Total net position	\$ 349,768,262	332,499,928	15,630,951	14,483,310	365,399,213	346,983,238

The County's net position increased by \$24.5 million in 2019 as compared to \$16 million in 2018. Property tax revenue increased \$5.4 million. Sales taxes increased by \$3.1 million due to an increase in taxable sales. These increases contributed to a \$1 million increase in interest earnings. In addition, miscellaneous revenue increased \$3.9 million due to insurance proceeds from a water main break at the Kansas City courthouse. The table above was not revised for adoption of Governmental Accounting Standards Board (GASB) Statement No. 75, as it was not practical to do so.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2019

Change in Net position

The following table reflects the revenues and expenses from the County's activities for the years ended December 31, 2019 and 2018:

Jackson County, Missouri's Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues:						
Charges for services	\$ 46,541,363	47,184,133	5,794,390	5,712,265	52,335,753	52,896,398
Fines and forfeitures	2,020,747	2,267,860	-	-	2,020,747	2,267,860
Operating grants and contributions	22,540,857	26,896,866	-	-	22,540,857	26,896,866
Capital grants and contributions	3,342,185	2,928,351	78,029	83,486	3,420,214	3,011,837
General revenues:						
Property taxes	83,634,371	78,246,546	-	-	83,634,371	78,246,546
Sales taxes	118,580,418	115,434,923	-	-	118,580,418	115,434,923
Other taxes	3,749,294	3,323,904	-	-	3,749,294	3,323,904
Other	7,197,470	2,231,772	167,796	177,275	7,365,266	2,409,047
Total revenues	<u>287,606,705</u>	<u>278,514,355</u>	<u>6,040,215</u>	<u>5,973,026</u>	<u>293,646,920</u>	<u>284,487,381</u>
Expenses						
General government	78,288,172	86,008,529	-	-	78,288,172	86,008,529
Public safety	60,644,385	60,777,978	-	-	60,644,385	60,777,978
Road, highways and bridges	9,749,005	10,236,730	-	-	9,749,005	10,236,730
Health, welfare and community development	17,780,365	17,202,084	-	-	17,780,365	17,202,084
Culture and recreation	76,824,741	67,147,877	-	-	76,824,741	67,147,877
Interest on long-term debt	21,207,262	22,415,399	-	-	21,207,262	22,415,399
Park enterprise	-	-	4,642,249	4,672,393	4,642,249	4,672,393
Total expenses	<u>264,493,930</u>	<u>263,788,597</u>	<u>4,642,249</u>	<u>4,672,393</u>	<u>269,136,179</u>	<u>268,460,990</u>
Increase (decrease) in net position before transfers	23,112,775	14,725,758	1,397,966	1,300,633	24,510,741	16,026,391
Transfers	<u>142,949</u>	<u>642,693</u>	<u>(142,949)</u>	<u>(642,693)</u>	<u>-</u>	<u>-</u>
Change in net position	<u>23,255,724</u>	<u>15,368,451</u>	<u>1,255,017</u>	<u>657,940</u>	<u>24,510,741</u>	<u>16,026,391</u>
Net position – beginning of year	332,499,928	317,131,477	14,483,310	13,825,370	346,983,238	330,956,847
Adjustment for revision - See Note 2(m)	(5,987,390)	-	(107,376)	-	(6,094,766)	-
Net position – beginning of year, adjusted	<u>326,512,538</u>	<u>317,131,477</u>	<u>14,375,934</u>	<u>13,825,370</u>	<u>340,888,472</u>	<u>330,956,847</u>
Net position – end of year	<u>\$ 349,768,262</u>	<u>332,499,928</u>	<u>15,630,951</u>	<u>14,483,310</u>	<u>365,399,213</u>	<u>346,983,238</u>

Governmental Activities

Governmental revenues increased by \$9.1 million, while governmental expenses increased by only \$0.7 million. Property taxes increased \$5.4 million due to a \$2.1 billion increase in assessed valuation. Other revenues increased by \$5 million, primarily made up of insurance proceeds from the flooding of the downtown Courthouse of \$3 million and a \$1 million increase in investment earnings. Operating grants and contributions experienced a decrease of \$4.4 million. Property and sales taxes, the two largest governmental categories, were \$202.2 million or 70.3% of total revenues. For the year ended December 31, 2019, revenues excluding transfers totaled \$293.6 million (governmental and business type). Revenues from governmental activities total \$287.6 million or 97.9% of the total County revenues.

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2019

Certain revenues are generated that are specific to governmental program activity. The total of these revenues was \$74.4 million. The following table shows the total cost of services (expenses) and the net cost of services (total cost less program revenues) of the governmental activities for the years ended December 31, 2019 and 2018:

	Total Cost of Services		Net Cost of Services	
	2019	2018	2019	2018
General government	\$ 78,288,172	86,008,529	(27,704,012)	(31,700,177)
Public safety	60,644,385	60,777,978	(58,852,461)	(58,920,405)
Road, highways and bridges	9,749,005	10,236,730	(9,270,259)	(9,441,606)
Health, welfare and community development	17,780,365	17,202,084	(16,535,097)	(14,934,244)
Culture and recreation	76,824,741	67,147,877	(56,479,687)	(47,099,556)
Interest on long-term debt	21,207,262	22,415,399	(21,207,262)	(22,415,399)
Total	\$ <u>264,493,930</u>	<u>263,788,597</u>	<u>(190,048,778)</u>	<u>(184,511,387)</u>

As previously noted, expenses from governmental activities totaled \$264.5 million. However, the net cost of these services was \$190 million. The difference represents direct revenues received from charges for services of \$46.5 million, fines and forfeitures of \$2 million, operating grants and contributions of \$22.5 million, and capital grants and contributions of \$3.3 million. Taxes and other revenues of \$213.3 million were collected to cover these net costs.

Business-Type Activities

Business-type activities reflected an overall increase in the County's net position of \$1.1 million. A \$450 thousand decrease in transfers out contributed to the increase.

Financial Analysis of the County's Funds

Governmental Funds

The focus of Jackson County's governmental funds is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information may be useful in evaluating the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the government's resources that are available for spending at the end of the year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$156.5 million. This represented an increase of \$21.9 million in comparison with the prior fiscal year. Of the total fund balances for the governmental funds, \$37.7 million constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted* or *assigned* to indicate that it is 1) not in spendable form (\$0.1 million), 2) restricted for particular purposes (\$85.3 million) or 3) assigned for particular purposes (\$33.4 million).

The General Fund is the chief operating fund of the County. The total fund balance of the General Fund increased by \$25 million during the fiscal year, as compared to \$23.2 million the prior year.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2019

The fund balance of the Health Fund decreased by \$1.2 million, due to a cut of local and state intergovernmental revenues of \$1 million.

The fund balance of the Sports Complex Sales Tax Capital Project Fund decreased by \$4.8 million, due to of renovations at Kauffman Stadium.

The fund balance of the Sports Complex Sales Tax Debt Service Fund increased by \$386 thousand, which is considered insignificant.

Enterprise Fund

The net position of the Park Enterprise Fund increased by \$1.1 million. A \$450 thousand decrease in transfers out contributed to this increase.

General Fund Budgetary Highlights

This section provides a summary of the variances between: (1) the Original Budget and the Final Amended Budget and (2) the Final Amended Budget and the Actual Amounts for the major funds of the County. Refer to the Budgetary Comparisons presented as Required Supplementary Information for details on these budgetary comparisons.

Original Budget vs. Final Amended Budget

- The total original expenditure budget of \$151.4 million was increased to \$154.5 million (an increase of \$3.1 million) in the General Fund.
- Total general governmental functions reflected an overall increase from the original budget of \$3.3 million and the public safety functions reflected an overall decrease from the original budget of \$237 thousand. Other financing uses reflected an overall increase of \$527 thousand from the original budget.

Final Amended Budget vs. Actual Amounts

The following information provides a summary of the primary factors that resulted in variances in actual revenues compared to the final amended budget:

- Total actual revenues were \$6.2 million more than budgeted in the General Fund.
- Sales taxes were \$1.8 million more than budgeted in the General Fund, due to an increase in taxable sales. Revenues from tax collection fees and penalties were \$2.9 million more than budgeted..

The following information provides a summary of the primary factors that resulted in positive variances in actual expenditures compared to the final amended budget:

- Total actual expenditures were \$39.8 million less than budgeted in the General Fund. This was mainly due to \$27.3 million less being spent on improvements to the County courthouse.

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2019

- Total expenditures of general governmental functions were \$38.4 million less than budgeted in the General Fund, due to fewer improvements than expected, as mentioned above. The 3% state mandated contingency of \$3.6 million was not spent. Family Court expenditures were \$2.5 million less than budgeted, including \$2.2 million for salaries and health insurance, due to turnover and unfilled vacancies. Circuit Court expenditures were \$.8 million less than budgeted for the same reason with \$0.6 million savings for salaries and health insurance. Building expenditures were \$0.9 million less than budgeted. In addition, all County departments were asked to make an effort to provide budgetary savings for the fiscal year.

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2019, amounts to \$668 million (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, construction in progress, buildings, improvements other than buildings, equipment and furniture, vehicles and the Truman Sports Complex.

Jackson County, Missouri's Capital Assets (net)						
	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	\$ 59,751,074	59,780,279	2,170,150	2,170,150	61,921,224	61,950,429
Infrastructure	90,658,146	90,216,935	5,502,461	5,502,461	96,160,607	95,719,396
Construction in progress	4,229,943	6,452,775	-	210,149	4,229,943	6,662,924
Buildings	118,404,310	121,973,993	1,717,279	1,768,789	120,121,589	123,742,782
Improvements other than buildings	14,607,283	8,718,283	2,451,718	2,220,007	17,059,001	10,938,290
Equipment and furniture	8,759,666	9,616,365	760,962	723,932	9,520,628	10,340,297
Vehicles	4,326,213	4,428,383	36,719	41,095	4,362,932	4,469,478
Truman Sports Complex	354,626,019	390,255,796	-	-	354,626,019	390,255,796
Total	<u>\$ 655,362,654</u>	<u>691,442,809</u>	<u>12,639,289</u>	<u>12,636,583</u>	<u>668,001,943</u>	<u>704,079,392</u>

The County has elected to employ the *modified depreciation approach* in accounting for its infrastructure-related capital assets. Significant events related to the condition of the County's infrastructure assets during the fiscal year were as follows:

- The assessed overall condition rating of the County's street system in good or better condition increased from an overall condition rating of 62.44% in fiscal year 2018 to 66.45% at the end of the current fiscal year.
- The County has made the commitment to preserve and maintain the network of infrastructure assets at a 55% overall condition level. The condition level referenced above at the end of the fiscal year indicates that the County is meeting this commitment.

The estimated amount required to maintain eligible infrastructure assets at an appropriate level of condition for the fiscal year was \$4,325,148 while actual amounts spent were \$3,760,999, a difference of \$564,149. Additional information on the capital assets of the County can be found in the *notes to basic financial statements* of this report located in note 2(g) on pages 70 through 72.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2019

Debt Administration

Long-Term Debt

At the end of fiscal year 2019, the County had a total debt obligation outstanding of \$396.8 million excluding bond premium, compensated absences and other liabilities. During the year, \$25.5 million of debt was retired while no new debt was incurred for the fiscal year. This resulted in a 6% decrease in the County's outstanding debt obligation:

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Leasehold bonds	\$ 1,981,236	3,880,205	-	-	1,981,236	3,880,205
Special obligation bonds	384,810,000	408,350,000	-	-	384,810,000	408,350,000
Obligation to U.S. government	8,470,610	8,818,586	-	-	8,470,610	8,818,586
Capital lease obligations	1,014,211	690,343	32,449	63,322	1,046,660	753,665
Total	<u>\$ 396,276,057</u>	<u>421,739,134</u>	<u>32,449</u>	<u>63,322</u>	<u>396,308,506</u>	<u>421,802,456</u>

Additional information on the long-term debt activity of the County can be found in the *notes to basic financial statements* of this report located in note 2(e) on pages 63 through 68.

Bond Ratings

The County did not issue any new debt obligations or obtain new credit ratings during the fiscal year.

Requests for Information

This financial report is designed to provide the reader a general overview of the County's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Bob Crutsinger, Director of Finance and Purchasing, Finance Department, Jackson County, Missouri, 415 East 12th Street, Room 105, Kansas City, Missouri 64106.

JACKSON COUNTY, MISSOURI

Statement of Net Position

December 31, 2019

Assets	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Developmental Disability Services
Cash and cash equivalents	\$ 76,106,780	4,123,631	80,230,411	9,802,621
Investments	-	-	-	250,859
Receivables (net of allowance for uncollectible)	90,705,764	4,828	90,710,592	5,893,179
Other assets	468,219	135,058	603,277	221,901
Restricted assets:				
Cash and cash equivalents	23,591,212	-	23,591,212	-
Investments	520,481	-	520,481	-
Taxes receivable	8,340,394	-	8,340,394	-
Accrued interest	18,147	-	18,147	-
Accounts receivable	282,091	-	282,091	-
Capital assets:				
Nondepreciable	154,639,163	7,672,611	162,311,774	2,051,104
Depreciable, net	500,723,491	4,966,678	505,690,169	9,014,242
Total assets	855,395,742	16,902,806	872,298,548	27,233,906
Deferred Outflows of Resources				
Deferred outflows of resources - pension	4,232,662	92,784	4,325,446	-
Deferred outflows of resources - other post-employment benefits	646,684	15,227	661,911	-
Deferred charge on refunding	21,760,130	-	21,760,130	-
Total deferred outflows of resources	26,639,476	108,011	26,747,487	-
Liabilities				
Accounts payable and other current liabilities	17,210,115	122,453	17,332,568	1,093,564
Due to other governments	2,257,059	-	2,257,059	-
Unearned revenues	402,751	-	402,751	3,014
Interest payable	-	1,218	1,218	-
Accounts payable from restricted assets	3,295,874	-	3,295,874	-
Interest payable from restricted assets	2,965,895	-	2,965,895	-
Long-term liabilities:				
Due within one year	31,889,547	38,242	31,927,789	1,605,301
Due in more than one year	467,264,848	1,107,168	468,372,016	45,484
Total liabilities	525,286,089	1,269,081	526,555,170	2,747,363
Deferred Inflows of Resources				
Deferred inflows of resources - pension	5,613,714	78,594	5,692,308	-
Deferred inflows of resources - other post-employment benefits	1,367,153	32,191	1,399,344	-
Total deferred inflows of resources	6,980,867	110,785	7,091,652	-
Net Position				
Net investment in capital assets	254,622,057	12,606,840	267,228,897	9,414,561
Restricted for:				
Capital projects	6,890,678	-	6,890,678	-
Debt service	20,908,175	-	20,908,175	-
Workers' compensation claims	706,324	-	706,324	-
Unrestricted	66,641,028	3,024,111	69,665,139	15,071,982
Total net position	\$ 349,768,262	15,630,951	365,399,213	24,486,543

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Activities

Year Ended December 31, 2019

						Net (Expense) Revenues and Changes in Net Position			
Functions/Programs	Expenses	Program Revenues				Primary Government			Component Unit
		Charges for Services	Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Developmental Disability Services
Primary government:									
Governmental activities:									
General government	\$ 78,288,172	37,889,685	1,998,070	10,696,405	-	(27,704,012)	-	(27,704,012)	-
Public safety	60,644,385	474,495	22,677	1,255,127	39,625	(58,852,461)	-	(58,852,461)	-
Road, highways, and bridges	9,749,005	472,071	-	-	6,675	(9,270,259)	-	(9,270,259)	-
Health, welfare, and community development	17,780,365	795,110	-	450,158	-	(16,535,097)	-	(16,535,097)	-
Culture and recreation	76,824,741	6,910,002	-	10,139,167	3,295,885	(56,479,687)	-	(56,479,687)	-
Interest on long-term debt	21,207,262	-	-	-	-	(21,207,262)	-	(21,207,262)	-
Total governmental activities	264,493,930	46,541,363	2,020,747	22,540,857	3,342,185	(190,048,778)	-	(190,048,778)	-
Business-type activities:									
Park enterprise	4,642,249	5,794,390	-	-	78,029	-	1,230,170	1,230,170	-
Total primary government	269,136,179	52,335,753	2,020,747	22,540,857	3,420,214	(190,048,778)	1,230,170	(188,818,608)	-
Component unit:									
Developmental Disability Services	16,533,972	7,162,426	-	-	8,548	-	-	-	(9,362,998)
General revenues:									
Property taxes						83,634,371	-	83,634,371	8,765,070
Sales taxes						118,580,418	-	118,580,418	-
Financial institution taxes						450,990	-	450,990	-
Cigarette tax						1,864,528	-	1,864,528	-
Gasoline tax						759,748	-	759,748	-
Vehicle sales tax						219,507	-	219,507	-
Motor vehicle tax from State of Missouri						110,017	-	110,017	-
County stock insurance tax						344,504	-	344,504	-
Unrestricted investment earnings						2,018,441	-	2,018,441	243,292
Miscellaneous						5,179,029	167,796	5,346,825	261,510
Transfers						142,949	(142,949)	-	-
Total general revenues and transfers						213,304,502	24,847	213,329,349	9,269,872
Change in net position						23,255,724	1,255,017	24,510,741	(93,126)
Net position – beginning of year as previously reported						332,499,928	14,483,310	346,983,238	24,579,669
Adjustment for revision - See Note 2(m)						(5,987,390)	(107,376)	(6,094,766)	-
Net position - beginning of year as revised						326,512,538	14,375,934	340,888,472	24,579,669
Net position – end of year						\$ 349,768,262	15,630,951	365,399,213	24,486,543

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Balance Sheet

Governmental Funds

December 31, 2019

Assets	Major Funds					Total Governmental Funds
	General Fund	Health Fund	Sports Complex Sales Tax Capital Project Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	
Assets:						
Cash and cash equivalents	\$ 42,268,671	-	-	-	28,793,605	71,062,276
Restricted assets:						
Cash and cash equivalents	-	-	6,882,135	11,069,100	5,454,134	23,405,369
Taxes receivable	-	-	-	8,340,394	-	8,340,394
Accounts receivable	-	-	-	282,091	-	282,091
Accrued interest	-	-	8,543	7,412	2,192	18,147
Receivables (net of allowance for uncollectible):						
Taxes	31,736,785	15,623,113	-	-	23,187,697	70,547,595
Tax assessment and collection fees	7,777,247	-	-	-	4,658,657	12,435,904
Intergovernmental	4,175,944	4,963	-	-	1,927,702	6,108,609
Accounts	738,690	14,570	-	-	236,940	990,200
Accrued interest	13,347	-	-	-	6,753	20,100
Prepaid expenditures	102,581	543	-	3,250	1,000	107,374
Due from other funds	7,565,425	-	-	-	-	7,565,425
Total assets	<u>\$ 94,378,690</u>	<u>15,643,189</u>	<u>6,890,678</u>	<u>19,702,247</u>	<u>64,268,680</u>	<u>200,883,484</u>
Liabilities:						
Accounts payable	\$ 6,672,440	723,619	-	-	4,014,089	11,410,148
Accounts payable from restricted assets	-	-	3,295,874	-	-	3,295,874
Salaries, taxes, and benefits	4,363,188	106,777	-	-	1,112,609	5,582,574
Intergovernmental payables	1,504,625	-	-	-	752,434	2,257,059
Due to other funds	-	6,414,918	-	-	870,917	7,285,835
Unearned revenues	300	-	-	-	402,451	402,751
Total liabilities	<u>12,540,553</u>	<u>7,245,314</u>	<u>3,295,874</u>	<u>-</u>	<u>7,152,500</u>	<u>30,234,241</u>
Deferred inflows of resources:						
Unavailable revenue – property taxes	5,821,424	3,430,871	-	-	4,916,087	14,168,382
Total deferred inflows of resources	<u>5,821,424</u>	<u>3,430,871</u>	<u>-</u>	<u>-</u>	<u>4,916,087</u>	<u>14,168,382</u>
Fund balances:						
Nonspendable:						
Prepaid expenditures	102,581	543	-	3,250	1,000	107,374
Restricted:						
Prosecuting attorney's activities	-	-	-	-	630,641	630,641
Assessment maintenance	-	-	-	-	4,772,863	4,772,863
Property tax collection activities	-	-	-	-	1,889,244	1,889,244
Document preservation	-	-	-	-	194,891	194,891
Emergency telephone system	-	-	-	-	119,671	119,671
Homeless assistance	-	-	-	-	304,036	304,036
Anti-crime activities	-	-	-	-	13,036,041	13,036,041
Domestic violence shelter funding	-	-	-	-	16,759	16,759
Law enforcement	-	-	-	-	1,013,013	1,013,013
Detention Center renovation	-	-	-	-	59,495	59,495
Road construction and maintenance	-	-	-	-	8,956,650	8,956,650
Health and welfare	-	4,717,080	-	-	-	4,717,080
Juvenile services	-	-	-	-	1,390	1,390
Sewer system service	-	-	-	-	164,154	164,154
Truman Sports Complex activities	-	-	3,594,804	19,698,997	-	23,293,801
Culture and recreation	-	-	-	-	9,103,335	9,103,335
Rock Island Railroad project	-	-	-	-	9,657,681	9,657,681
Debt service	-	-	-	-	5,456,326	5,456,326
Compensated absences	-	249,381	-	-	1,684,445	1,933,826
Assigned:						
Wellness education	228,696	-	-	-	-	228,696
Compensation study (encumbrances)	17,625	-	-	-	-	17,625
Law enforcement (encumbrances)	1,309,400	-	-	-	-	1,309,400
Maintenance and repair (encumbrances)	8,445,112	-	-	-	-	8,445,112
Purchases on order (encumbrances)	1,225,164	-	-	-	-	1,225,164
Contractual services (encumbrances)	939,669	-	-	-	-	939,669
Compensated absences	5,437,701	-	-	-	-	5,437,701
Subsequent year appropriation	15,795,049	-	-	-	-	15,795,049
Unassigned	42,515,716	-	-	-	(4,861,542)	37,654,174
Total fund balances	<u>76,016,713</u>	<u>4,967,004</u>	<u>3,594,804</u>	<u>19,702,247</u>	<u>52,200,093</u>	<u>156,480,861</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 94,378,690</u>	<u>15,643,189</u>	<u>6,890,678</u>	<u>19,702,247</u>	<u>64,268,680</u>	<u>200,883,484</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

December 31, 2019

Total fund balances for governmental funds	\$ 156,480,861
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements:	
Capital assets	1,237,371,598
Less accumulated depreciation	<u>(582,008,944)</u>
Total capital assets	655,362,654
Internal service funds are used by the County to charge the cost of office services and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position	1,742,810
Some of the County's revenues, including taxes, will be collected after year-end but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as unavailable revenue in the fund financial statements	14,015,793
Lease payments receivable are not due in the current period and, therefore, are not reported in the funds	594,166
Lease interest receivable is not due in the current period and, therefore, is not reported in the funds	9,190
Long-term liabilities, including bonds payable and net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds	(495,144,279)
Interest payable is not due and payable in the current period and, therefore, is not reported in the funds	(2,965,895)
Certain items are deferred in the statement of net position that are not available to pay for current period expenditures or are not due and payable in the current period and, therefore, are not reported in the funds	
Deferred outflows of resources - pension	4,232,662
Deferred outflows of resources - other post-employment benefits	646,684
Deferred inflows of resources - pension	(5,613,714)
Deferred inflows of resources - other post-employment benefits	(1,367,153)
Deferred charge on refunding	21,760,130
Unamortized bond insurance costs	<u>14,353</u>
Total net position of governmental activities	<u>\$ 349,768,262</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended December 31, 2019

	Major Funds					
	General Fund	Health Fund	Sports Complex Sales Tax Capital Project Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Taxes:						
Property taxes	\$ 29,761,262	23,091,832	-	-	25,396,894	78,249,988
Sales taxes	50,679,983	-	-	40,403,376	27,497,059	118,580,418
Other taxes	2,660,022	-	-	-	1,089,272	3,749,294
Licenses and permits	761,189	681,227	-	-	633,763	2,076,179
Intergovernmental	8,630,859	444,972	-	5,292,926	11,514,285	25,883,042
Charges for services	29,440,799	82,155	-	6,674,842	8,267,388	44,465,184
Fines and forfeitures	1,900,249	-	-	-	120,498	2,020,747
Interest	1,157,266	-	110,276	400,133	217,509	1,885,184
Miscellaneous	4,360,086	113,369	-	-	550,079	5,023,534
Total revenues	<u>129,351,715</u>	<u>24,413,555</u>	<u>110,276</u>	<u>52,771,277</u>	<u>75,286,747</u>	<u>281,933,570</u>
Expenditures:						
Current:						
General government	73,903,367	326,788	-	-	11,531,587	85,761,742
Public safety	30,575,767	4,591,776	-	-	24,487,979	59,655,522
Roads, highways, and bridges	-	-	-	-	9,850,943	9,850,943
Health, welfare, and community development	-	15,248,264	-	-	92,597	15,340,861
Culture and recreation	-	-	25,979,888	-	15,752,117	41,732,005
Capital outlay:						
Culture and recreation	-	-	1,261,026	-	129,176	1,390,202
Debt service:						
Principal retirement	105,011	-	-	15,970,000	9,816,945	25,891,956
Interest and fiscal charges	-	-	-	14,064,500	7,042,744	21,107,244
Total expenditures	<u>104,584,145</u>	<u>20,166,828</u>	<u>27,240,914</u>	<u>30,034,500</u>	<u>78,704,088</u>	<u>260,730,475</u>
Excess (deficiency) of revenues over (under) expenditures	<u>24,767,570</u>	<u>4,246,727</u>	<u>(27,130,638)</u>	<u>22,736,777</u>	<u>(3,417,341)</u>	<u>21,203,095</u>
Other financing sources (uses):						
Capital lease	525,056	-	-	-	-	525,056
Transfers in	2,046,863	-	22,350,754	-	19,448,450	43,846,067
Transfers out	(2,331,022)	(5,492,390)	-	(22,350,754)	(13,528,952)	(43,703,118)
Total other financing sources (uses)	<u>240,897</u>	<u>(5,492,390)</u>	<u>22,350,754</u>	<u>(22,350,754)</u>	<u>5,919,498</u>	<u>668,005</u>
Net change in fund balances	<u>25,008,467</u>	<u>(1,245,663)</u>	<u>(4,779,884)</u>	<u>386,023</u>	<u>2,502,157</u>	<u>21,871,100</u>
Fund balances – beginning of year	51,008,246	6,212,667	8,374,688	19,316,224	49,697,936	134,609,761
Fund balances – end of year	<u>\$ 76,016,713</u>	<u>4,967,004</u>	<u>3,594,804</u>	<u>19,702,247</u>	<u>52,200,093</u>	<u>156,480,861</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities Year Ended December 31, 2019

Net change in fund balance – total governmental funds	\$ 21,871,100
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:	
Capital outlay for assets capitalized	15,164,357
Disposal of capital assets (net of accumulated depreciation)	(6,574,434)
Depreciation expense	<u>(44,670,078)</u>
	<u>(36,080,155)</u>
Some revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund financial statements:	
Change in unavailable revenues	5,384,383
The issuance of long-term debt (<i>e.g.</i> , bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items:	
Issuance of debt - capital lease obligation	(525,056)
Amortization of premium	3,877,215
Debt repayment	25,988,133
Amortization of deferred charge on refunding	(1,844,018)
Net decrease in compensated absences	97,615
Amortization of bond insurance costs	(14,353)
Decrease in lease payments receivable	(96,177)
Decrease in lease interest receivable	(1,487)
Decrease in net pension liability	2,722,951
Decrease in other post-employment benefits liability	581,534
Net decrease in deferred outflows for pension	(1,979,138)
Net decrease in deferred outflows for other post-employment benefits	(694,596)
Net decrease in deferred inflows for pension	2,055,376
Net increase in deferred inflows for other post-employment benefits	<u>(290,025)</u>
	<u>29,877,974</u>
Interest is expensed when accrued, whereas in the funds it is expensed when paid	1,759,840
The internal service funds are used by the County to charge the costs of office services and workers' compensation to the individual funds. The net income of the internal service funds is reported in the statement of activities	<u>442,582</u>
Changes in net position of governmental activities	<u>\$ 23,255,724</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Net Position

Proprietary Funds

December 31, 2019

Assets	Business-type Activities – Park Enterprise Fund	Governmental Activities – Internal Service Funds
Current assets:		
Cash and cash equivalents	\$ 4,123,631	5,044,504
Receivables (net of allowance for uncollectible)	4,828	-
Inventory	135,058	-
Other assets	-	346,492
Total current assets	<u>4,263,517</u>	<u>5,390,996</u>
Noncurrent assets:		
Restricted assets:		
Cash and cash equivalents	-	185,843
Investments	-	520,481
Capital assets (net of accumulated depreciation)	<u>12,639,289</u>	<u>-</u>
Total noncurrent assets	<u>12,639,289</u>	<u>706,324</u>
Total assets	<u>16,902,806</u>	<u>6,097,320</u>
Deferred Outflows of Resources		
Deferred outflows of resources - pension	92,784	-
Deferred outflows of resources - other post-employment benefits	<u>15,227</u>	<u>-</u>
Total deferred outflows of resources	<u>108,011</u>	<u>-</u>
Liabilities		
Current liabilities:		
Accumulated compensated absences	5,793	-
Accounts payable	52,655	62,957
Interest payable	1,218	-
Claims and judgments payable (note (2)(j))	-	3,981,179
Salaries, taxes, and benefits	69,798	1,847
Due to other funds	-	279,590
Capital lease obligation (note (2)(e))	<u>32,449</u>	<u>-</u>
Total current liabilities	<u>161,913</u>	<u>4,325,573</u>
Noncurrent liabilities:		
Accumulated compensated absences	189,699	-
Claims and judgments payable (note (2)(j))	-	28,937
Net pension liability	817,905	-
Net other post-employment benefit liability	<u>99,564</u>	<u>-</u>
Total noncurrent liabilities	<u>1,107,168</u>	<u>28,937</u>
Total liabilities	<u>1,269,081</u>	<u>4,354,510</u>
Deferred Inflows of Resources		
Deferred inflows of resources - pension	78,594	-
Deferred inflows of resources - other post-employment benefits	<u>32,191</u>	<u>-</u>
Total deferred inflows of resources	<u>110,785</u>	<u>-</u>
Net Position		
Net investment in capital assets	12,606,840	-
Restricted for workers' compensation claims	-	706,324
Unrestricted	<u>3,024,111</u>	<u>1,036,486</u>
Total net position	<u>\$ 15,630,951</u>	<u>1,742,810</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

Year Ended December 31, 2019

	Business-type Activities – Park Enterprise Fund	Governmental Activities – Internal Service Funds
Operating revenues:		
Charges for services	\$ 5,794,390	5,027,722
Capital contributions	78,029	-
Miscellaneous	167,796	155,495
Total operating revenues	<u>6,040,215</u>	<u>5,183,217</u>
Operating expenses:		
Personal services	2,327,100	862,020
Contractual services	824,837	4,010,567
Materials and supplies	1,077,582	1,305
Depreciation and amortization	410,662	-
Total operating expenses	<u>4,640,181</u>	<u>4,873,892</u>
Operating income	<u>1,400,034</u>	<u>309,325</u>
Nonoperating revenues – interest income	-	133,257
Nonoperating expenses:		
Debt service:		
Interest and fiscal charges	<u>2,068</u>	<u>-</u>
Nonoperating income (expense)	<u>(2,068)</u>	<u>133,257</u>
Income before transfers	1,397,966	442,582
Transfers in	50,000	-
Transfers out	<u>(192,949)</u>	<u>-</u>
Total other financing sources (uses)	<u>(142,949)</u>	<u>-</u>
Change in net position	1,255,017	442,582
Net position – beginning of year as previously reported	14,483,310	1,300,228
Adjustment for Revision - See Note 2(m)	<u>(107,376)</u>	<u>-</u>
	<u>14,375,934</u>	<u>1,300,228</u>
Net position – ending of year	<u>\$ 15,630,951</u>	<u>1,742,810</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2019

	Business-type activities – Park Enterprise Fund	Governmental activities – Internal Service Funds
Cash flows from operating activities:		
Receipts from customers	\$ 6,064,611	5,093,444
Payments to suppliers	(2,102,943)	(188,855)
Payments to employees	(2,418,380)	(867,668)
Claims paid	-	(3,794,915)
Net cash provided by operating activities	<u>1,543,288</u>	<u>242,006</u>
Cash flows from noncapital financing activities:		
Transfers to other funds	(192,949)	-
Transfers from other funds	50,000	-
Advances from other funds	-	1,432
Net cash (used in) provided by noncapital financing activities	<u>(142,949)</u>	<u>1,432</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(413,368)	-
Capital lease payment	(34,106)	-
Net cash used in capital and related financing activities	<u>(447,474)</u>	<u>-</u>
Cash flows from investing activities:		
Interest received	-	121,496
Net cash provided by investing activities	<u>-</u>	<u>121,496</u>
Net increase in cash and cash equivalents	952,865	364,934
Cash and cash equivalents at beginning of year	<u>3,170,766</u>	<u>4,865,413</u>
Cash and cash equivalents at end of year	<u>\$ 4,123,631</u>	<u>5,230,347</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 1,400,034	309,325
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	410,663	-
Changes in assets and liabilities:		
Receivables	19,922	-
Other assets	25,254	(89,773)
Accounts payable	(221,305)	(216,335)
Salaries, taxes, and benefits	1,305	(782)
Net pension liability	(55,570)	-
Net other post-employment benefits liability	(47,625)	-
Deferred outflows of resources - pension	46,899	-
Deferred inflows of resources - pension	(77,918)	-
Deferred outflows of resources - other post-employment benefits	25,055	-
Deferred inflows of resources - other post-employment benefits	31,722	-
Accumulated compensated absences	(15,148)	(4,866)
Claims and judgments	-	244,437
Net cash provided by operating activities	<u>\$ 1,543,288</u>	<u>242,006</u>
Noncash investing, capital and financing activities:		
Change in market value of restricted investment	-	15,467

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2019

Assets	Martha James Cemetery Private Purpose Trust Fund	Employees Retirement Pension Trust Fund (as of June 30, 2019)	Agency Funds
Cash and cash equivalents	\$ 659	-	473,338,730
Investments:			
U.S. government securities	-	15,984,375	-
Bond collective trust fund	-	60,232,026	-
Limited partnership	-	5,920,331	-
International Equity Fund	-	38,565,242	-
Long-Short Equity Fund	-	27,144,885	-
Emerging Markets Equity Fund	-	16,045,305	-
S&P 500 Index Fund	-	17,200,576	-
Corporate stocks	-	64,297,639	-
Corporate bonds and debentures	-	20,074,013	-
Municipal bonds	-	177,771	-
Money market	-	4,000,164	-
Real estate pooled separate account	-	16,756,046	-
Special Situations Property Fund	-	15,366,439	-
Receivables (net of allowance for uncollectible):			
Accrued interest and dividends	-	327,524	4,182
Contributions	-	135,838	-
Total assets	659	302,228,174	473,342,912
Liabilities			
Deposits	-	-	442,765,141
Accrued expense	-	467,450	7,500
Protest tax collections	-	-	30,564,514
Interest on protest tax collections	-	-	5,757
Total liabilities	-	467,450	473,342,912
Net Position			
Net position restricted for cemetery maintenance	659	-	-
Net position restricted for pensions	-	301,760,724	-
Total net position	\$ 659	301,760,724	-

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended December 31, 2019

	Martha James Cemetery Private Purpose Trust Fund	Employees Retirement Pension Trust Fund (as of June 30, 2019)
Additions:		
Contributions:		
Employer contributions	\$ -	9,383,418
Employee contributions	-	25,909
Total contributions	-	9,409,327
Investment earnings:		
Interest and dividends	-	2,126,216
Net appreciation (depreciation) in the fair value of investments:		
U.S. government securities	-	378,887
Bond collective trust fund	-	4,228,158
Limited partnership	-	(278,656)
International Equity Fund	-	912,898
Long-Short Equity Fund	-	(18,569)
Emerging Markets Equity Fund	-	582,377
S&P 500 Index Fund	-	1,622,500
Corporate stocks	-	6,828,641
Corporate bonds and debentures	-	1,071,773
Municipal bonds	-	2,794
Real estate pooled separate account	-	1,068,707
Special Situations Property Fund	-	1,093,110
Total investment income	-	19,618,836
Less investment expense	-	1,384,723
Net investment income	-	18,234,113
Total additions	-	27,643,440
Deductions:		
Benefits paid to participants	-	14,106,502
Administrative expenses	-	218,728
Total deductions	-	14,325,230
Change in net position	-	13,318,210
Net position – beginning of year	659	288,442,514
Net position – ending of year	\$ 659	301,760,724

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

Jackson County, Missouri (the County), incorporated in 1826, is located in the northwestern quadrant of Missouri. Subject to State Constitution, the County operates pursuant to a County Charter, and in accordance with other laws governing the County. The Charter, enacted in 1970, provides for home rule County government. Under Missouri law, the County is defined as a First Class County and is governed by an elected County Executive and a nine-member County Legislature.

The County provides some services on a countywide basis and some services only to unincorporated areas of the County. Within appropriate jurisdictions, the County provides road construction and maintenance, park facilities and maintenance, tax assessments and collections, law enforcement, court services, prosecution of violations of state statutes, criminal detention, family support services, public healthcare and sanitary sewer services.

The accompanying financial statements include the County and its component units, entities for which the County is considered to be financially responsible. Blended component units, although legally separate entities, are considered to be part of the County's operations. One discretely presented component unit is reported in a separate column in the government-wide financial statements (refer to note below for description) to emphasize that it is legally separate from the County.

Blended Component Units

The following legally separate entities are component units that are, in substance, a part of the County's general operations. These component units provide services entirely, or almost entirely, to the primary government or provide services that exclusively, or almost exclusively, benefit the primary government. Data from these units is combined with data of the primary government for financial reporting purposes.

Public Facilities Authority (Authority) – The Authority is governed by a nine-member board elected by the board of directors, subject to the approval of the County Executive and the County Legislature. The Authority is responsible for financing and constructing the County's public buildings. Bond issuance authorization is approved by the County Legislature and the legal liability for the Authority's debt remains with the County and will be repaid with County resources. The Authority is presented as a governmental fund. No separately issued financial statements are prepared for the Authority.

Public Building Corporation (Corporation) – The Corporation is governed by a five-member board elected by the board of directors, subject to the approval of the County Executive and the County Legislature. The Corporation is responsible for financing public sites, buildings, facilities and equipment for the benefit or use of the County. Bond issuance authorization is

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

approved by the County Legislature and the legal liability for the Corporation's debt remains with the County and will be repaid with County resources. The Corporation is presented as a governmental fund. No separately issued financial statements are prepared for the Corporation.

Discretely Presented Component Unit

Developmental Disability Services of Jackson County – EITAS (the Organization) – The Organization is governed by a nine-member board appointed by the County Executive. The purpose of the Organization is to provide sheltered workshops, residence facilities or related services for the care of developmentally disabled persons. The County has the authority to set the property tax levy for the Organization (subject to certain statutory limitations), however, financial benefit or burden does not exist. The County believes that it would be misleading to exclude the Organization from the financial statements.

Complete financial statements for this component unit may be obtained from the administrative office of the Developmental Disability Services of Jackson County – EITAS at 8511 Hillcrest, Kansas City, Missouri 64138.

Related Organization

On November 8, 2016, the voters of Jackson County approved a countywide sales tax of one-eighth of one cent for a period of seven years to establish a Community Children's Services Fund. The sales tax became effective April 1, 2017. The purpose of the fund is to provide services to protect the well-being and safety of children and youth nineteen years of age or less and to strengthen families. Establishment of the fund is authorized by Sections 67.1775 and 210.861, RSMo. The County Executive appoints the nine-member board. No more than one member from any County Legislative District may serve at one time. Board members must be Jackson County residents and hold no other County office. The Board oversees revenues and administers disbursement of funds from the Community Children's Services Fund. The County does not have authority to impose its will on the Board and there is no benefit or burden relationship between the Board and the County. Financial statements for this related organization may be obtained from their administrative office at 3100 Broadway Blvd, Suite 227, Kansas City, Missouri 64111.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (*i.e.*, the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. *Governmental activities*, which are normally supported by taxes, intergovernmental revenues and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. In addition, activities of the primary government are reported separately from the activities of the *discretely presented component unit*.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter have been excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

(c) *Measurement Focus, Basis of Accounting and Financial Statement Presentation*

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the County gives (or receives) value without directly receiving (or giving) equal value include property taxes, sales taxes, grants, entitlements, and donations. Revenue from property taxes is recognized, on an accrual basis, as revenues in the year for which they are levied. Revenue from sales taxes is recognized in the year in which the underlying exchange (sale) occurs. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement of focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded as collected unless susceptible to accrual, *i.e.*, amounts measurable and available to finance the County's operations or of a material amount and not collected at the normal time of receipt. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Available is generally defined as expected to be received within 60 days of fiscal year-end for property taxes, 90 days for sales taxes, interest, charges for services (pursuant to a specific contract or agreement), or 365 days for intergovernmental revenues. However, the County reserves the right to apply judgment, as noted in National Council on Governmental Accounting Statement 1, paragraph 62, in the application of the "susceptibility to accrual" criteria with regard to the consideration of the materiality of the item in question, the practicality of accrual, and the consistency in application.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, expenditures on debt service, as well as expenditures related to compensated absences, pension costs, and claims and judgments, are recorded only when payment is due. Encumbrances are not recognized as expenditures; however, open encumbrances are reported as part of fund balance and will be honored in subsequent years.

Licenses and permits, fines and forfeitures, charges for services (excluding those for specific services performed in the current year pursuant to contract or agreement), and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

General Fund: The General Fund is the County's primary operating fund. It is used to account for all financial resources applicable to the general operations of County government, except those required to be accounted for in another fund. Revenues and other financing sources for this fund include taxes, licenses and permits, intergovernmental sources, charges for services, fines and forfeitures, interest, miscellaneous sources and transfers from other governmental funds.

County Improvement Fund: The County Improvement Fund is a general fund used to account for a variety of improvements and upgrades throughout the County. Revenues and other financing sources for this fund are transfers from the General Fund, interest, and insurance proceeds. The fund is combined with the General Fund for financial reporting purposes.

Health Fund: The Health Fund is used to account for those resources allocated for use in operations pertaining to community health and welfare. Revenues and other financing sources for this fund include taxes, licenses and permits, intergovernmental sources, charges for services, miscellaneous sources and capital contributions.

Sports Complex Sales Tax Capital Project Fund: The Sports Complex Sales Tax Capital Project Fund is used to provide funds to implement major renovations to Arrowhead Stadium, Kauffman Stadium, and central service facilities. Revenues and other financing sources for this fund include bond proceeds, interest, and transfers in.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Sports Complex Sales Tax Debt Service Fund: The Sports Complex Sales Tax Debt Service Fund is used to account for the payment of debt owed for renovations to Arrowhead Stadium, Kauffman Stadium and central service facilities. Revenues and other financing sources for this fund include taxes, intergovernmental sources, charges for services, interest and transfers from other governmental funds.

The County reports the following major proprietary fund:

Park Enterprise Fund: The Park Enterprise Fund is used to account for the revenues and expenses resulting from operations of Park Enterprise activity.

Additionally, the County reports the following fund types:

Internal Service Funds: Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis. The County operates two internal service funds: (1) the Office Services Fund is used to account for the printing, duplicating and mailing services performed for the County's departments and (2) the Self-Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

Pension Trust Fund: The Pension Trust Fund is used to account for the activities of the Jackson County, Missouri Revised Pension Plan (the Plan), which accumulates resources for pension benefit payments to qualified County employees. The Plan is a component unit of the County that is reported as a fiduciary pension trust fund.

Agency Funds: Agency Funds are used to account for resources held by the County in a trustee capacity for other governments and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds account for activities of collections for other taxing units by the Director of Collections and other agency operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues in the governmental statement of activities include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal revenues of the Park Enterprise Fund are charges to customers for sales and services.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Operating expenses for the enterprise fund and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets (in the enterprise fund). All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

(d) *Cash and Investments*

Deposits consist of cash on hand and cash in banks, including time deposits, certificates of deposit and money market securities with original maturities of three months or less. Investments by the County, other than those of the Pension Plan, consist of a Treasury Note, which is classified as a restricted asset in conjunction with an escrow agreement between the County and the State of Missouri for self-insurance of workers' compensation claims. Missouri State Statutes authorize the County, with certain restrictions, to deposit funds in open accounts, time deposits and certificates of deposit. Statutes also require that collateral pledged must have a fair value equal to 100% of the funds deposited, less insured amounts. Collateral securities must be held by the County or a disinterested third party and must be of the kind prescribed by State Statute and approved by the State. The County maintains most of its deposits on a pooled basis, which are available for use by most funds.

Investments with original maturities of one year or less are carried at amortized cost, which approximates fair value. All other investments for the County are reported at fair value based on quoted market prices. Market value is used as fair value for those securities for which market quotations are readily available. County policy is to invest only in securities that are authorized as collateral for deposits under state law.

(e) *Interfund Receivables and Payables*

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as "internal balances."

(f) *Property Taxes*

The County levies property taxes on September 1 for the current year based on assessed values as of the prior January 1 for all real and personal property located in the County. Property taxes are billed after all taxing jurisdictions levies are set and are due by December 31.

On January 1, the County may assess interest, penalties and fees to all property for which taxes are unpaid. The interest consists of a 1.5% per month charge up to a maximum of 18.0% per year and fees are a one-time 8.0% charge. Taxes remaining unpaid for three years are collected through foreclosure proceedings.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(g) *Restricted Assets*

Certain resources of the Longview/Blue Springs Lakes, Public Facilities Authority, Special Obligation Bond, Sports Complex Sales Tax and Sports Complex/Parks (debt service funds) and Sports Complex Sales Tax (capital project fund) are classified as restricted assets on the balance sheet due to provisions in the bond covenants that provide for the segregation of assets into accounts and place restrictions on their use.

In the debt service funds, the “bond fund” account is used to accumulate amounts sufficient to meet payments on principal and interest of the applicable bonds. The “bond reserve” account is used to segregate resources for payment of principal and interest on all bonds to the extent that moneys are not available in the “bond fund.”

In the capital project funds, the “project fund” accounts are used to segregate bond proceeds and earnings that are restricted for specific capital project expenditures in conjunction with bond covenants.

In addition, certain resources of the Self-Insurance Fund (internal service fund), are classified as restricted assets in conjunction with an escrow agreement between the County and the State of Missouri for self-insurance of workers’ compensation claims.

At year-end, all resources classified as restricted assets in these funds were comprised of cash or cash equivalents.

(h) *Capital Assets*

Capital assets, which include land, buildings, improvements other than buildings, equipment and furniture, vehicles, and infrastructure (e.g., road, highways, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimated useful life greater than one operating cycle. Such assets are recorded at historical cost or estimated historical cost if actual cost information is not available. Donated capital assets are recorded at estimated acquisition market value at the date of donation.

Additions, improvements and expenditures that significantly extend the useful life of a noninfrastructure asset are capitalized and depreciated over the remaining useful life of the related asset. The costs of normal maintenance and repair that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized in the current fiscal year.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50
Improvements other than buildings	10–20
Equipment and furniture	5–20
Vehicles	8
Truman Sports Complex improvements	20

General governmental infrastructure assets have been capitalized retroactively to 1980 at historical cost. The County has elected to utilize the modified approach in accounting for its infrastructure assets. As such, no depreciation expense is reported for infrastructure assets, nor are amounts capitalized in connection with improvements that lengthen the lives of these assets, unless the improvements also increase their service potential. The County has made the commitment to preserve and maintain the network of infrastructure assets at a 55% overall condition level. The Public Works department maintains an inventory of these assets and performs periodic condition assessments to ensure that this condition level is being maintained. The Public Works department will also make an annual estimate of the amounts that need to be expended to preserve and maintain these assets at the predetermined condition level.

(i) ***Compensated Absences***

Permanent, full-time County employees accumulate sick leave at a rate of one day for each month worked for a total of twelve days each year. Unused sick leave may be carried over indefinitely and unused vacation and compensatory time may be carried over subject to certain limits. Upon retirement, termination, or resignation, employees are paid a percentage of accumulated sick leave. Employees earn ten to twenty-five days of vacation each year, depending upon length of service. All nonexempt employees are eligible for compensatory time at 150% of overtime hours worked in lieu of overtime pay. All vacation and the vested portion of sick pay are accrued when incurred in the government-wide and proprietary financial statements. An assignment of fund balance is reported in the General Fund and restrictions of fund balance are reported in various other governmental fund financial statements for accumulated compensated absences.

(j) ***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred charge on refunding reported in the government-wide statement of net position qualifies for reporting in this category. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

deferred and amortized over the shorter of the life of the refunded or refunding debt. See Note (2)(i) for information about deferred outflows of resources for the pension plan and Note (2)(l) for more information about deferred outflows related to other post-employment benefits.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. See Note (2)(i) for information about deferred inflows of resources for the pension plan and Note (2)(l) for more information about deferred inflows related to other post-employment benefits.

(k) *Long-Term Obligations*

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as insurance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond insurance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Issuance costs are reported as debt service expenditures.

(l) *Pension Plan*

The net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense have been recognized in the financial statements.

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of service and the plan's fiduciary net position. The total pension expense is comprised of the service cost or actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expenses, current year benefit changes and other changes in plan fiduciary net position less employee contributions and projected earnings on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liabilities.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, pension expense and expenditures associated with the County's contribution requirements, information about the fiduciary net position of the retirement plan, and additions to/deductions from the retirement plan's fiduciary net position have been determined on the same basis as they are reporting within the separately issued retirement plan's financial statements. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. There are no investments in, loans to, or leases with parties related to the Plan.

See Note (2)(a) for additional information regarding fair value measures.

(m) Net Position

In the government-wide and proprietary fund financial statements, net position is reported in three components as follows:

Net Investment in Capital Assets: The amounts reported in this component consist of capital assets, net of accumulated depreciation, less the outstanding balances of any bond, notes or other borrowings that are attributable to the acquisition, construction or improvements of these assets.

Restricted Net Position: The amounts reported in this component represent those net positions legally restricted by outside parties or by law through enabling legislation, less liabilities to be paid from these assets.

Unrestricted Net Position: The amounts reported in this component represent the remaining balance of net position that are not restricted or invested in capital assets.

(n) Fund Balances

Within the governmental fund financial statements, the fund balance is reported as follows:

Nonspendable: This consists of resources that are not in spendable form, such as prepaid expenditures, or that are legally or contractually required to remain intact.

Restricted: This consists of amounts that can be spent only for the specific purpose imposed by creditors (such as through bond covenants), grantors, contributors, laws or regulations of other governments; or imposed by law through constitutional provisions, county charter or enabling legislation.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Committed: This consists of amounts that can be spent only for specific purposes pursuant to constraints imposed by the highest level of formal action of the County Legislature, an ordinance. Committed amounts cannot be used for any other purpose unless the County Legislature removes or changes the specified amounts or constraints by use of the same formal action that it employed to previously commit those amounts. The County has no committed fund balance at December 31, 2019.

Assigned: This consists of amounts constrained by the County management's intent for these to be used for a specific purpose, but are neither formally restricted by external sources, nor committed by the County Legislature. If applicable, this category includes resolutions approved by the County Legislature. Pursuant to Section 503 of the Jackson County Code, the County Executive has delegated authority to the Finance Department to assign and unassign amounts for a specific purpose in this category.

Unassigned: This consists of the residual fund balance that does not meet the criteria of nonspendable, restricted, committed or assigned. The General Fund is the only fund that reports a positive unassigned fund balance amount.

The County's policy is to apply expenditures to restricted resources first, then committed, then assigned and unassigned, respectively, as applicable.

(o) ***Statement of Cash Flows***

The County defines cash and cash equivalents used in the statement of cash flows as equity in pooled cash and investments with an original maturity of three months or less at the date of purchase.

(p) ***Use of Estimates***

The preparation of the basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(q) ***Fund Deficits***

The Office Services Internal Service Fund reported a deficit fund balance of \$300,379. The deficit will be eliminated by increasing amounts to be contributed by other funds.

(r) ***Excess of Expenditures over Appropriations***

During 2019, expenditures of the County Counselor's Office exceeded budget by \$39,167 due to seeking \$214,930 more than budgeted for legal services due to a vacancy of the County Counselor. This was offset by a savings of \$115,581 in employee salaries and benefits as well as court costs of \$37,357. Expenditures of the Information Technology Department exceeded

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

budget by \$322,544 attributable to a capital lease of \$525,056. The Yard Waste Facility budget was exceeded by \$138 and unbudgeted telephone services totaling \$9,050 were considered insignificant.

Adoption of New Accounting Pronouncements

In May 2020, GASB issued and the County adopted Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. The primary objective of this statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later. The adoption of this accounting pronouncement has no impact on the financial statements.

New Accounting Pronouncements Not Adopted

In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The objective of this statement is to provide financial statement users with information about asset retirement obligations (AROs) that were not addressed in GASB standards by establishing uniform accounting and financial reporting requirements for these obligations. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the County for the year ending December 31, 2022.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The primary objective of this statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In June 2018, GASB issued Statement No. 89, *Accounting For Interest Cost Incurred Before the End of a Construction Period*. The objectives of this statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this statement are effective for the County for the year ending December 31, 2021.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interest – An Amendment of GASB Statement No. 14 and No. 61*. The primary objectives of this statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. The requirements of this statement are effective for the County for the year ending December 31, 2022.

In January 2020, GASB issued Statement No. 92, *Omnibus 2020*. The objectives of this statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this statement are effective for the County for the year ending December 31, 2022.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

In March 2020, GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate. The objective of this statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. The requirements of this statement are effective for the County for the year ending December 31, 2022.

In March 2020, GASB issued Statement No. 94, *Public-Private and Public-Private Partnerships and Availability Payment Arrangements*. The primary objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). This statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). The requirements of this statement are effective for the County for the year ending December 31, 2023.

In May 2020, GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. This statement requires a government to disclose descriptive information about its SBITAs other than short-term SBITAs, such as the amount of the subscription asset, accumulated amortization, other payments not included in the measurement of a subscription liability, principal and interest requirements for the subscription liability, and other essential information. The requirements of this statement are effective for the County for the year ending December 31, 2023.

The County has not completed its assessment of the impact of the adoption of these statements.

(2) Detailed Notes on All Funds

(a) Deposits and Investments

The County maintains most of its deposits on a pooled basis, which are available for use by most funds. Funds from this pool are maintained in an interest-bearing bank account. The interest earned on this account is allocated to the General Fund, the Check Collection (Special Revenue) Fund, the County Sheriff Revolving (Special Revenue) Fund, the Domestic Abuse (Special Revenue) Fund, the Federal Forfeiture (Special Revenue) Fund, the Homeless Assistance (Special Revenue) Fund, the Prosecuting Attorney (Special Revenue) Fund, the Recorder Fees (Special Revenue) Fund and the Self-Insurance (Internal Service) Fund. Some

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

of the County's deposits and investments are maintained separately by certain County funds. At December 31, 2019, the book balance for the County was \$577,161,012. The bank balance of the County's deposits was \$426,824,565. Of this, \$406,047,280 was covered by federal depository insurance or by collateral held by the County's agent in the County's name. A difference exists between bank and book balances due to outstanding checks, deposits in transit and other reconciling items.

Primary Government (excluding Pension Trust Fund)

The deposits and investments of the County at December 31, 2019 are reflected in the financial statements as follows:

	Government- wide Statement of Net Position	Fiduciary Funds Statement of Fiduciary Net Position (excluding Pension Trusts)	Total
Cash and cash equivalents	\$ 80,230,411	473,339,389	553,569,800
Restricted assets:			
Cash and cash equivalents	23,591,212	-	23,591,212
Investments	520,481	-	520,481
	<u>\$ 104,342,104</u>	<u>473,339,389</u>	<u>577,681,493</u>

Concentration of Credit Risk

As of December 31, 2019, all of the County's investments were U.S. Treasury Notes.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All trades where applicable will be executed by delivery vs. payment to ensure that fixed-income securities are deposited in eligible financial institutions prior to the release of funds. The County's policy is that all fixed-income securities are perfected in the name or for the account of the County and are held by a third-party custodian as evidenced by safekeeping receipts. All of the County's investments are held by a third-party custodian in the County's name pursuant to a trust agreement. Deposits not covered by federal depository insurance of \$20,777,285 are predominantly comprised of open-end money market mutual funds and considered investments, but are shown as cash equivalents on the statement of net position.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Interest Rate Risk

Interest rate risk is the risk that fair value of the County's investments will decrease as a result of increase in interest rates. While the County does not have a formal policy regarding interest rate risk, the County will minimize the risk that the fair value of fixed-income securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that fixed-income securities mature to meet cash requirements for ongoing operations and by investing operating funds primarily in shorter-term fixed-income securities. The County does not utilize derivatives to manage risk. Treasury notes held by the County mature in 2021.

Credit Risk

Credit risk is the risk that the County will not recover its investments due to the inability of the counterparty to fulfill their obligation. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries and advisers with which the County will do business and by diversifying the portfolio so that potential losses on individual fixed-income securities will be minimized. As of December 31, 2019, all of the County's investments were in U.S. Treasury Notes, and therefore are not considered to be subject to credit risk. The County does not have a formal policy relating to credit risk.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The County does not have a policy related to foreign currency risk.

Fair Value Measurements

The County categorizes its fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The County has the following recurring fair value measurements as of December 31, 2019:

- U.S. Treasury Notes of \$520,481 are valued using quoted prices for similar assets, quoted prices in markets that are not active or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets (Level 2 inputs)

Jackson County Revised Pension Plan

Investment Policy

The Plan's investments are managed by independent investment managers and are held by the current custodian, BMO Harris Bank N.A. (BMO), except for the commingled investments which are held by the custodian chosen by such commingled fund, and maintained, for

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

reporting purposes only, at BMO. Equity securities are limited to 82.5% of total investments, with an allocation target of 57.5%. Fixed income investments, other than cash equivalents, are limited to 37.5% of total investments, with an allocation target of 32.5%. Real estate investments are limited to 15% of total investments, with an allocation target of 10%. Investment performance is monitored by a professional consultant and reviewed not less than annually by the Pension Plan Board of Trustees, which has the authority to amend investment policy decisions, including asset allocation targets and acceptable asset classifications.

Concentration of Credit Risk

At June 30, 2019, the investment in the Bond Collective Trust Fund represents 20% of the Plan's total investments, the International Equity Fund represented 12.8%, the Long-Short Equity Fund represented 9%, the S&P 500 Index Fund represented 5.7%, the Real Estate Pooled Separate Account represented 5.6%, the Emerging Markets Equity Fund represented 5.3%, and the Commingled Special Situations Property Fund represented 5.1%. All other individual investments represented less than 5% of the Plan's total investments.

Custodial Credit Risk

The Custodial Credit Risk for investments is the risk that in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Plan does not have a policy for Custodial Credit Risk.

At June 30, 2019, the Plan's corporate bonds and debentures, corporate stocks, U.S. government securities and money market funds were uninsured and unregistered investments with the securities held by the counterparty's trust department or agent in the name of the Plan. The Plan's investments as of December 31, 2019 did not differ significantly from those at June 30, 2019 in amount or level of risk.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. In accordance with the Plan's investment policy, the Plan utilizes a diverse asset allocation mix to minimize the fair value risk of investments in the portfolio. The Plan does not have a policy for Interest Rate Risk.

Information about the sensitivity of the fair values of the Plan's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Plan's investments by maturity.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Investments, excluding corporate stocks, the Bond Collective Trust Fund, the Limited Partnership, the International Equity Fund, the Long-Short Equity Fund, the S&P 500 Index Fund, the Emerging Markets Fund, the Real Estate Pooled Separate Account, and the Special Situations Property Fund, for the Plan as of June 30, 2019 are as follows:

Description	Current Market Value	Investment maturities (in years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agencies	\$ 4,648,118	14,583	1,007,841	892,526	2,733,168
Municipal bonds	177,771	-	71,222	106,549	-
Treasury notes	11,336,257	-	9,767,612	1,568,645	-
Corporate bonds	20,074,013	904,400	9,380,183	9,734,679	54,751
Total	\$ 36,236,159	918,983	20,226,858	12,302,399	2,787,919

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Plan does not have a policy for Credit Risk. As of June 30, 2019, the Plan's investments were rated as follows:

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Security Description	Moody's	Standard & Poor's
US Agencies:		
Federal Home Loan Mortgage Corporation	AAA	AA+
Federal Home Loan Mortgage Corp Partn Gold	Not Rated*	Not Rated*
Federal Home Loan Bk Cons Bonds	AAA	AA+
Federal National Mortgage Association	AAA	AA+
Federal National Mortgage Association GTD PASSTHRU	Not Rated*	Not Rated*
Municipal Bonds:		
Bloomington Ind Pk Dist Bonds	Not Rated	AA
Brownsville Ind GO Bonds	Not Rated	AA+
Corporate Bonds:		
Abbvie Inc Sr Nt	BAA2	A-
Aflac Inc Sr Nt	A3	A-
Alibaba Group Holding Ltd Sr Gbl	A1	A+
American Intl Group Inc Sr Nt	BAA1	BBB+
Ameriprise Financial Inc Sr Nt	A3	A
Anheuser Busch Inbev Wldw Inc Fr	BAA1	A-
Aon Plc Sr Gbl	BAA2	A-
AT&T Inc Glocal Nt	BAA2	BBB
AT&T Inc Sr Nt	BAA2	BBB
Avalonbay Communities Inc Mtn Fr	A3	A-
Bank Amer Corp Fr	A2	A-
Biogen Inc Sr Nt	BAA1	A-
Boardwalk Pipeline LP Sr Gbl Nt	BAA3	BBB-
Capital One Financial Corp Sr Nt	BAA1	BBB
Carnival Corp Sr Nt	A3	A-
Celegene Corp Sr Nt	BAA2	BBB+
Citigroup, Inc Sr Nt	A3	BBB+
Citizens Bank Nafr	BAA1	A-
Diamond 1 Financial 2 ILien Sr 144A	BAA3	BBB-
Discover Financial Services Sr Nt	BAA3	BBB-
Edwards LifeSciences Corp	BAA2	BBB-
Fifth Third Bank of Cincinnati, Ohio Mtn Fr	A3	A-
GE Capital International Fdg Fr	BAA1	BBB+
General Electric Capital Corp Mtn Fr	BAA1	BBB+
General Motors Financial Co Inc Sr Gbl	BAA3	BBB
Huntington Bancshares Inc Sr Nt	BAA1	BBB+
Huntington National Bank Sr Gbl Nt	A3	A-
Husky Energy Inc Sr Nt	BAA2	BBB
JPMorgan Chase & Co Nt	A2	A-
Kimco Realty Corp Sr Gbl	BAA1	BBB+
Lowes Cos Inc Gbl Nt	BAA1	BBB+
Macys Retail Holdings Ing Gtdsr	BAA3	BBB-
McDonalds Corp Med Term Nt	BAA1	BBB+
Microsoft Corp Sr Gbl Nt	AAA	AAA
Morgan Stanley Fr	A3	BBB+
National Australia Bk N Y Brh Sr	AA3	AA-
National Oilwell Varco Inc Sr Nt	BAA1	BBB+
Raymond James Financial Inc Sr Nt	BAA1	BBB+
Regions Financial Corp New Sr Nt	BAA2	BBB+
Rio Tinto Finance USA Ltd Sr Nt	A2	A
Schlumberger Investment Sa Gtd Sr Nt	A1	A+
Starbucks Corp	BAA1	BBB+
Synchrony Financial Sr Nt	Not Rated	BBB-
Target Corp Nt	A2	A
TJX Cos Inc New Sr Nt	A2	A+
Wells Fargo & Co New Sr Gbl Nt	A2	A-
Wells Fargo Bank National Assn Fr	AA2	A+
Willis North Amer Inc Sr Gbl	BAA3	BBB
Zoetis Inc Sr Nt	BAA1	BBB
Loomis Sayles Commingled Bonds Account	AA3	AA-
BMO Government Money Market Premier Fund	Not Rated	Not Rated

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Fair Value Measurements

The Plan categorizes its assets and liabilities measured at fair value within the hierarchy established by generally accepted accounting principles. Assets and liabilities valued at fair value are categorized based on inputs to valuation techniques as follows:

Level 1 Input: Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.

Level 2 Input: Inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly. Agency securities and corporate bonds are valued using either a price or spread basis as determined by the observed market data. Municipal bonds are valued using curves which are adjusted throughout the day based on trades and other pertinent market information.

Level 3 Input: Inputs that are unobservable for the asset or liability which are typically based upon the Plan's own assumptions as there is little, if any, related market activity.

Hierarchy: The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The Plan had the following recurring fair value measurements as of June 30, 2019 in (000's):

		Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	June 30, 2019			
Investments by fair value level				
Debt securities:				
U.S. Treasury securities	\$ 11,336	\$ 11,336	\$ -	\$ -
U.S. Agency securities	4,648	-	4,648	-
Municipal bonds	178	-	178	-
Corporate bonds and debentures	20,074	-	20,074	-
Total debt securities	36,236	11,336	24,900	-
Equity securities:				
Consumer discretionary	7,346	7,346	-	-
Consumer staples	2,241	2,241	-	-
Energy	1,995	1,995	-	-
Financials	9,640	9,640	-	-
Health care	8,516	8,516	-	-
Industrials	11,004	11,004	-	-
Information technology	16,002	16,002	-	-
Materials	3,202	3,202	-	-
Real estate	1,152	1,152	-	-
Telecommunication services	2,713	2,713	-	-
Utilities	487	487	-	-
Total equity securities	64,298	64,298	-	-
Total investments by fair value level	100,534	75,634	24,900	-
Investments measured at amortized cost				
Money market funds	4,000			
Total investments measured at amortized cost	4,000			
Investments measured at the net asset value (NAV)				
Bond Collective Trust Fund	60,232			
Limited Partnership	5,920			
International Equity Fund	38,565			
Long-Short Equity Fund	27,145			
Emerging Markets Equity Fund	16,045			
S&P 500 Index Fund	17,201			
Real Estate Pooled Separate Account	16,756			
Special Situations Property Fund	15,366			
Total investments measured at the NAV	197,230			
Total investments measured at fair value	301,764			

Equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. Treasury securities classified in Level 1 of the fair value hierarchy are valued throughout the day using continuous feeds from a number of live data sources. U.S. Agency securities and corporate bonds classified in Level 2 of the fair value hierarchy are valued using either a price or spread basis as determined by the observed market data. Municipal bonds classified in Level 2 of the fair value hierarchy are valued using yield curves which are adjusted throughout the day based on trades and other pertinent market information. The yield curves are generated and adjusted based on factors such as levels on

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

bellwether issues, established trading spreads between similar issuers or credits, historical trading spreads over widely accepted market benchmarks, new issue scales and market information from third-party sources. Money market funds are valued at amortized cost.

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented on the following table:

	Fair Value June 30, 2019 in (000's)	Redemption Frequency (if Currently Eligible)	Redemption Notice period
Bond Collective Trust Fund (1)	\$ 60,232	Daily	0 to 3 days
Limited Partnership (2)	5,920	1st business day of the month	15th day of the prior month
International Equity Fund (3)	38,565	Daily	1 day
Long-Short Equity Hedge Fund (4)	27,145	Quarterly	45 days
		Each Wednesday (or the next business day)/Last business day of each month	10 business days
Emerging Markets Equity Fund (5)	16,045		As soon as practicable
S&P 500 Index Fund (6)	17,201	Daily	1 day
Real Estate Pooled Separate Account (7)	16,756	Daily	45 days*
Special Situations Property Fund (8)	15,366	Quarterly	
Total investments measured at the NAV	<u>\$ 197,230</u>		

* Effective August 1, 2018, the redemption notice period was changed to 30 days.

Units of the Limited Partnership and the S&P 500 Index Fund are sold quarterly to pay the management fees of the respective investment managers. At June 30, 2019, the Plan had no unfunded commitments and no other plans to order the sale of any investments.

- Bond Collective Trust Fund*** The fund is a core plus fixed income fund in a private placement collective trust. The objective of the fund is high total investment return through a combination of current income and capital appreciation. There are no requirements to give advanced notice of intent to redeem the investment, but three days' notice is preferred. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

2. **Limited Partnership** The investment is a small cap equity fund established as a limited partnership. The fund's objective is to achieve a long-term total return by investing in non-U.S. small capitalization companies. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital.
3. **International Equity Fund** The investment is an international dynamic equity fund. The fund's objective is to achieve long-term capital growth, primarily through investment in the equity securities of companies in all economic sectors in any part of the world except the United States. At least two-thirds of the fund's assets are to be invested in the equities of companies domiciled in Europe, Australia, Asia and Latin America. The fund is traded daily and redemption normally occurs after one days' written notice. However, if the fund's requested withdrawals exceed 10% of the fund's net asset value, the fund may defer the excess of such withdrawals to the next dealing day. All withdrawal requests relating to an earlier dealing day will be completed before new requests are considered, subject to further deferral and to liquidity being raised with respect to the next or any subsequent dealing day. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
4. **Long-Short Equity Hedge Fund** The fund invests in other hedge funds that invest across liquid asset classes, primarily focusing on equity long/short in global markets. The underlying funds aim to invest primarily in companies in developed markets through equity and equity-related securities. The majority of the fund's underlying investments can only be redeemed on the first business day of each calendar quarter or each calendar month. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
5. **Emerging Markets Equity Fund** The objective of this private fund is to seek long-term capital appreciation by investing at least 80% of its assets in emerging market equity securities. The fund may invest in securities across all market capitalizations and styles. Under normal market conditions, redemptions occur weekly on Wednesday (or the next business day) or the last business day of the month, with 10 business days' advanced written notice. However, if the fund cannot obtain or set a price for a material portion of fund's investments, is unable to liquidate fund investments at prices representative of fair value, in otherwise unusual market conditions, or when it is in the best interest of fund and its remaining investors, redemption rights may be suspended until the foregoing conditions have abated. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

6. ***S&P 500 Index Fund*** The objective of the fund is to provide a vehicle to access the U.S. equity market and investment results that approximate the overall performance of the common stocks included in the Standard & Poor's Composite Stock Price Index. The fund requires 1 days' notice to redeem 100% of the Plan's investment. Notification of other planned transactions is to be provided as soon as practicable. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
7. ***Real Estate Pooled Separate Account*** The account is a diversified real estate equity account consisting primarily of high quality, well-leased real estate properties in the multifamily, industrial, office, retail and hotel sectors. The objective of the account is to invest in a well-diversified real estate portfolio that reflects the overall performance of the U.S. commercial real estate market. Redemptions normally occur with one day of notice. However, the accountholder has the right to impose withdrawal limitations to pay withdrawal requests on a pro rata basis as cash becomes available for distribution. The fair value of this investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the accountholder's capital.
8. ***Special Situations Property Fund*** The fund is a balanced portfolio of stabilized and value-added real estate opportunities. The objective of this fund is to provide a moderate level of current income and/or high residual property appreciation by investing in a wide variety of value-added real estate opportunities in the United States. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Plan does not have a policy related to foreign currency risk.

At June 30, 2019, the Plan had invested in a Limited Partnership, an International Equity Fund, a Long-Short Equity Fund and an Emerging Markets Equity Fund, all of which invested in international stocks. The fair value of the Limited Partnership was \$5,920,331 and 2% of the Plan's portfolio. The fair value of the International Equity Fund was \$38,565,242 and 12.8% of the Plan's portfolio. The fair value of the Long-Short Equity Fund was \$27,144,885 and 9% of the Plan's portfolio. The fair value of the Emerging Markets Equity Fund was \$16,045,305 and 5.3% of the Plan's portfolio. The Bond Collective Trust Fund also had some international investments. In addition, the Plan's corporate bonds and debentures include international bonds with a fair value of \$3,163,634, representing 1.0% of the Plan's portfolio.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(b) Intergovernmental Revenue and Receivables

Amounts due from other governments at December 31, 2019 consisted of the following:

	Primary Government						Nonmajor Governmental	Total
	General	Health	County Improvement	Sports Complex Sales Tax Debt	Sports Complex Sales Tax Debt	Enterprise		
Federal:								
Department of Health and Human Services:								
Administration for Children & Families	\$ -	4,963	-	-	-	-	-	4,963
Child Care Inspections	24,328	-	-	-	-	-	-	24,328
Title IV-E	-	-	-	-	-	-	-	-
Food & Drug Administration	-	-	-	-	-	-	2,186	2,186
Retail Standards	-	-	-	-	-	-	-	-
Department of Justice								
Violence Against Women Office	-	-	-	-	-	-	3,586	3,586
Prevention & Prosecution of Sexual Assault	-	-	-	-	-	-	-	-
Office of Justice Programs	-	-	-	-	-	-	49,763	49,763
Drug Abatement Response Team	-	-	-	-	-	-	211,894	211,894
Byrne Justice Assistance	-	-	-	-	-	-	50,507	50,507
Multi-Jurisdictional Drug Task Force	-	-	-	-	-	-	175,753	175,753
Victims of Crime Act (VOCA)	-	-	-	-	-	-	34,597	34,597
Missouri Western Interdiction and Narcotics	-	-	-	-	-	-	-	-
Office of Juvenile Justice and Delinquency Prevention	-	-	-	-	-	-	12,321	12,321
Gender Specific Tracker Program	-	-	-	-	-	-	20,933	20,933
Disproportionate Minority Contact Coordinator	-	-	-	-	-	-	-	-
Executive Office of the President:								
High Intensity Drug Trafficking Area (HIDTA)	-	-	-	-	-	-	3,200	3,200
Department of Agriculture:								
National School Lunch and Breakfast	5,822	-	-	-	-	-	-	5,822
Department of Homeland Security								
State Emergency Management Agency	-	-	-	-	-	-	29,311	29,311
Emergency Management Preparedness	-	-	-	-	-	-	-	-
Department of Transportation:								
Federal Highway Administration								
Rock Island	-	-	-	-	-	-	778,478	778,478
Tarsney Lake Bridge (BRO-B048(55))	-	-	-	-	-	-	6,675	6,675
National Highway Traffic Safety Administration	-	-	-	-	-	-	47,024	47,024
Traffic Unit	-	-	-	-	-	-	1,932	1,932
Hazardous Moving Violation	-	-	-	-	-	-	9,397	9,397
DWI Saturation Enforcement	-	-	-	-	-	-	-	-
Total Federal	\$ 30,150	4,963	-	-	-	-	1,437,557	1,472,670

	Primary Government						Nonmajor Governmental	Total
	General	Health	County Improvement	Sports Complex Sales Tax Debt	Sports Complex Sales Tax Debt	Enterprise		
State:								
Circuit Court Cost Reimbursements	\$ 1,917,761	-	-	-	-	-	-	1,917,761
Department of Corrections	82,120	-	-	-	-	-	-	82,120
Department of Mental Health	5,000	-	-	-	-	-	-	5,000
Department of Public Safety	-	-	-	-	-	-	46,372	46,372
Department of Revenue	71,347	-	-	-	-	-	71,347	142,694
Department of Social Services	1,157,684	-	-	-	-	-	42,469	1,200,153
Division of Youth Services	7,125	-	-	-	-	-	-	7,125
Missouri 911 Service Board	-	-	-	-	-	-	59,687	59,687
Office of Administration	-	-	-	-	-	-	250,000	250,000
Office of State Court Administrator	2,220	-	-	-	-	-	20,272	22,492
Total State	3,243,257	-	-	-	-	-	490,147	3,733,404
Local:								
City of Kansas City	902,536	-	-	-	-	-	-	902,536
Total Local	902,536	-	-	-	-	-	-	902,536
Total Intergovernmental Receivables	\$ 4,175,943	4,963	-	-	-	-	1,927,704	6,108,610

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Intergovernmental revenue during the year December 31, 2019 consisted of the following:

	Primary Government							Total
	General	Health	County Improvement	Sports Complex Sales Tax Debt	Sports Complex Sales Tax Debt	Enterprise	Nonmajor Governmental	
Federal:								
Department of Health and Human Services:								
Administration for Children and Families								
Child Care Inspections								
Title IV-D Child Support	\$ 870,440	-	-	-	-	-	-	870,440
Title IV-E Foster Care	53,966	-	-	-	-	-	-	53,966
Food & Drug Administration								
Retail Standards Program	-	-	-	-	-	-	5,186	5,186
Centers for Disease Control & Prevention								
Violent Death & Enhanced Opioid Surveillance	-	32,380	-	-	-	-	-	32,380
Department of Justice:								
Equitable Sharing Program	-	-	-	-	-	-	39,625	39,625
Bureau of Justice Assistance								
Drug Abatement Response Team (DART)	-	-	-	-	-	-	106,248	106,248
Multi-Jurisdictional Drug Task Force	-	-	-	-	-	-	203,841	203,841
Byrne Justice Assistance Grant	-	-	-	-	-	-	348,764	348,764
Missouri Western Interdiction & Narcotics Task Force	-	-	-	-	-	-	89,992	89,992
SMART Prosecution	-	-	-	-	-	-	120,620	120,620
State Criminal Alien Assistance Program	57,298	-	-	-	-	-	-	57,298
Office for Victims of Crime								
Victims of Crime Act	-	-	-	-	-	-	252,152	252,152
Office of Juvenile Justice and Delinquency Prevention								
Gender Specific Tracker Program	-	-	-	-	-	-	34,604	34,604
Disproportionate Minority Contact Coordinator	-	-	-	-	-	-	20,933	20,933
Violence Against Women Office								
Prevention and Prosecution of Sexual Assault	-	-	-	-	-	-	28,614	28,614
Executive Office of the President:								
High Intensity Drug Trafficking Area (HIDTA)	-	-	-	-	-	-	83,328	83,328
Department of Agriculture:								
Food & Nutrition Service								
National School Lunch and Breakfast	79,106	-	-	-	-	-	-	79,106
Department of Transportation:								
Federal Highway Administration								
Tarney Lake Spillway Bridge	-	-	-	-	-	-	6,675	6,675
Rock Island	-	-	-	-	-	-	3,295,885	3,295,885
National Highway Traffic Safety Administration								
DWI Saturation Enforcement	-	-	-	-	-	-	36,789	36,789
Hazardous Moving Violations	-	-	-	-	-	-	9,571	9,571
Traffic Unit	-	-	-	-	-	-	241,420	241,420
Department of Homeland Security:								
Emergency Management Preparedness	-	-	-	-	-	-	107,527	107,527
Department of Treasury								
Build America Bonds Interest Subsidy	-	-	-	-	-	-	102,731	102,731
Total Federal	\$ 1,060,810	32,380	-	-	-	-	5,134,505	6,227,695

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

	Primary Government							Total
	General	Health	County Improvement	Sports Complex Sales Tax Debt	Sports Complex Sales Tax Debt	Enterprise	Nonmajor Governmental	
State:								
Circuit Court Cost Reimbursements	\$ 5,285,419	-	-	-	-	-	-	5,285,419
Department of Conservation	-	-	-	-	-	-	8,128	8,128
Department of Elementary & Secondary Education	509	-	-	-	-	-	-	509
Department of Mental Health	30,000	-	-	-	-	-	-	30,000
Department of Public Safety	-	-	-	-	-	-	158,002	158,002
Department of Revenue	219,769	-	-	-	-	-	219,769	439,538
Department of Social Services	1,983,617	-	-	-	-	-	217,896	2,201,513
Department of Transportation	-	-	-	-	-	-	-	-
Division of Youth Services	26,850	-	-	-	-	-	-	26,850
Missouri Emergency Response Commission (MERC)	-	-	-	-	-	-	-	-
Office of Administration	-	-	-	-	-	-	3,000,000	3,000,000
Office of Prosecution Services	3,250	-	-	-	-	-	-	3,250
Office of State Court Administrator	-	-	-	-	-	-	100,470	100,470
State Tax Commission - Assessment Reimbursement	-	-	-	-	-	-	899,615	899,615
Total State	<u>7,549,414</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,603,879</u>	<u>12,153,293</u>
Local:								
Cass County	-	110,639	-	-	-	-	-	110,639
City of Blue Springs	-	-	-	-	-	-	100	100
City of Buckner	-	-	-	-	-	-	100	100
City of Grain Valley	-	-	-	-	-	-	100	100
City of Grandview	-	-	-	-	-	-	100	100
City of Greenwood	-	-	-	-	-	-	100	100
City of Independence	-	301,953	-	-	-	-	100	302,053
City of Kansas City	-	-	-	-	2,000,000	-	-	2,000,000
City of Lake Lotawana	-	-	-	-	-	-	100	100
City of Lake Tapawingo	-	-	-	-	-	-	100	100
City of Lee's Summit	-	-	-	-	-	-	100	100
City of Lone Jack	-	-	-	-	-	-	100	100
City of Oak Grove	-	-	-	-	-	-	100	100
City of Raytown	-	-	-	-	-	-	100	100
City of Sugar Creek	-	-	-	-	-	-	100	100
Clay County	-	-	-	-	-	-	-	-
Grain Valley School District	-	-	-	-	-	-	-	-
Grandview School District	-	-	-	-	-	-	-	-
Greenwood Connector Project	-	-	-	-	-	-	6,799	6,799
Independence School District	-	-	-	-	-	-	9,121	9,121
Jackson County Sports Authority	-	-	-	-	3,292,926	-	326,862	3,619,789
Kansas City Area Transportation Association	-	-	-	-	-	-	1,401,722	1,401,722
Yard Waste Facilities	20,636	-	-	-	-	-	20,636	41,272
Total Local	<u>20,636</u>	<u>412,592</u>	<u>-</u>	<u>-</u>	<u>5,292,926</u>	<u>-</u>	<u>1,745,804</u>	<u>7,471,958</u>
Total Intergovernmental Revenue	<u>\$ 8,630,860</u>	<u>444,972</u>	<u>-</u>	<u>-</u>	<u>5,292,926</u>	<u>-</u>	<u>11,484,188</u>	<u>25,852,946</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(c) *Tax Revenues*

Tax revenues, including interest and penalties, for the year ended December 31, 2019 were as follows:

	General Fund	Health Fund	Sports Complex Sales Tax Capital Project Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	Total
Property tax	\$ 29,761,262	23,091,832	-	-	25,396,894	78,249,988
Sales tax	50,679,983	-	-	40,403,376	27,497,059	118,580,418
Cigarette tax	1,864,528	-	-	-	-	1,864,528
Financial institution tax	450,990	-	-	-	-	450,990
Other taxes	344,504	-	-	-	1,089,272	1,433,776
Total	\$ <u>83,101,267</u>	<u>23,091,832</u>	<u>-</u>	<u>40,403,376</u>	<u>53,983,225</u>	<u>200,579,700</u>

The County levies property taxes on September 1 for the current year based on assessed values as of the prior January 1 of all real and personal property located in the County. Property taxes are billed after all levies are set and the taxes extended following the levy date and are due on December 31.

On January 1, the County may attach a lien and assess interest, penalties and fees to all property for which taxes are unpaid. The interest consists of a 1.5% per month charge up to a maximum of 18.0% per year and fees are a one-time 8.0% charge. Real estate taxes remaining unpaid for three years are subject to collection through foreclosure proceedings.

Assessed values are established by the Department of Assessment, are reviewed by the County Board of Equalization and the State Tax Commissioner and are computed at 32%, 19% and 12% of estimated fair value for commercial, residential and farm property, respectively. Personal property is computed at 33⅓% of its market valuation. Based on the last valuation, the total assessed value as of January 1, 2019 was approximately \$12.86 billion.

The County is permitted by Missouri State Statutes to levy taxes up to \$0.35 per \$100 of assessed valuation for general governmental services (General Fund) other than the payment of principal and interest on long-term debt, up to \$0.35 per \$100 for Special Road and Bridge Fund, up to \$0.38 per \$100 for Health Fund, up to \$0.20 per \$100 for Parks and Recreation Fund, up to \$0.10 per \$100 for Developmental Disability Services (Component Unit), and in unlimited amounts for the payment of principal and interest on long-term debt. Pursuant to authorization granted in the Missouri State Statutes, Jackson County voters approved a countywide sales tax, which required the total County property tax levy be reduced by 70% of sales tax revenues collected in the year. The County also receives a one-quarter of 1% sales tax for the purpose of providing prosecution, incarceration, treatment, prevention and law-enforcement activities to combat illegal drugs. The citizens further reapproved this tax in November 2016 to become effective in April 2018 and shall automatically terminate after nine years, in March 2027.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Property tax levies per \$100 assessed valuation for the year were as follows:

	Levy	Levy after Sales Tax Reduction
Primary government:		
General Fund	\$ 0.2446	0.2446
Health Fund	0.2616	0.1801
Park Fund	0.1317	0.1203
Special Road and Bridge Fund	0.2446	0.0660
Total primary government	<u>\$ 0.8825</u>	<u>0.6110</u>
Component unit:		
Developmentally disabled	\$ 0.0620	0.0620

Property taxes levied for the current year are recorded as receivables; however, property taxes not collected within sixty days after year-end are deferred. An allowance for estimated uncollectible receivables is based upon historical trends. The total allowance of \$289,151 was deducted from the respective receivables on current and prior years' taxes as follows:

Primary government:	
General Fund	\$ 118,804
Health Fund	70,018
Park Fund	43,318
Special Road and Bridge Fund	38,187
Assessment Fund	18,824
	<u>\$ 289,151</u>

The County accounts for property tax collections in the Tax Distribution Fund and Protest Impound Fund (Agency Funds). During the current year, the County collected and distributed property taxes of approximately \$1.13 billion. Included in this amount are the County's property taxes and other jurisdictions' property taxes that were remitted to the appropriate entities along with interest.

Assessment and Collection Fees: The County is entitled to a 1% retainage on taxes collected on behalf of the various taxing jurisdictions and an assessment commission of 0.6% of all taxes billed. This revenue, which amounted to \$10,898,177 and \$6,832,390, respectively, for the year is included in charges for services in the General Fund and the Assessment Reimbursement (nonmajor Special Revenue) Fund.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(d) *Tax Exemptions and Abatements*

Jackson County provides two sales tax exemption programs authorized by the State of Missouri: Show-Me Green Sales Tax Holiday and Back to School Sales Tax Holiday.

- Show-Me Green Sales Tax Holiday

The Show-Me Green Sales Tax Holiday is authorized under Section 144.526.1, RSMO, where during a seven-day period starting on April 19 and ending April 25, sales of qualifying Energy Star certified new appliances are exempt from County sales tax. The exemption equals 100% of the County sales tax and is done at the time of purchase. No other commitments were made by the County as part of this program. The administration of this program is at the State level, so the financial impact of the program on a County level is indeterminable, due to limited availability of information.

- Back to School Sales Tax Holiday

The Back to School Sales Tax Holiday is authorized under Section 144.049.1, RSMO, where, during a three-day period beginning on the first Friday in August and ending on the following Sunday, purchases of clothing, school supplies, computers and certain other items defined by the statute are exempt from County sales tax for this time period only. Only purchases for personal use qualify. The exemption equals 100% of the County sales tax and is done at the time of purchase. No other commitments were made by the County as part of this program. The administration of this program is at the State level, so the financial impact of the program on a County level is indeterminable, due to limited availability of information.

Jackson County is subject to property and sales tax abatements through various programs implemented by the cities of Kansas City, Independence, Lee's Summit, Blue Springs, Grain Valley, Grandview, Raytown and Sugar Creek. The programs include Tax Increment Financing, Chapter 99, Chapter 100, Chapter 353 and Enhanced Enterprise Zone. The definitions described below are meant to be general descriptions of the abatements.

- Tax Increment Financing ("TIF")

The enacting authority for TIF is Chapter 99, RSMO. A TIF project diverts tax revenue, above an established base level of taxes, to a special allocation fund that allows certain project costs to be reimbursed for up to 23 years. Most commonly, the two sources of funds that are diverted are Payments In Lieu of Taxes ("PILOTs") and Economic Activity Taxes ("EATs"). Generally, 100% of PILOTs (real property based taxes) and 50% of EATs (sales, utilities and earnings based taxes) are diverted. A basic requirement, as outlined in Section 99.810.1 (1), RSMO, is: "The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing." Each agreement will vary from project to project.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

- Chapter 99

The enacting authority for Chapter 99 tax abatements is Chapter 99, RSMO, which creates a Land Clearance for Redevelopment Authority (“LCRA”). Chapter 99 tax abatements generally last for 10 years and abate 100% of real property taxes above established base taxes. Chapter 99 tax abatements may involve negotiated PILOTs. Often, a project will seek eligibility for tax abatement by seeking to remove blight. Each agreement will vary from project to project.

- Chapter 100

The enacting authority for Chapter 100 tax abatements is Chapter 100, RSMO. Generally, a Chapter 100 project transfers property to a municipality for a specified number of years. An Industrial Development Plan must be approved by the City. The municipality can then issue bonds to facilitate the financing of a variety of projects including offices, warehouses, distribution facilities and industrial plants. Land, buildings, fixtures and machinery may also be financed using the bond proceeds. The use of these bonds provides the ability to abate a percentage of real and/or personal property tax. In addition to debt payment, there may be negotiated PILOTs. A sales tax exemption when purchasing equipment, machinery and other eligible purchases may also be provided. Each agreement will vary from project to project.

- Chapter 353

The enacting authority for Chapter 353 tax abatements is Chapter 353, RSMO. Chapter 353 is a tax abatement whereby property transfers through a redevelopment corporation and can last up to 25 years. For example, in a 25 year abatement, 100% of real property taxes may be abated, except for the base property taxes for the land, for the first 10 years. In the subsequent 15 years, 50% of all taxes may be abated. Chapter 353 tax abatements may involve negotiated PILOTs. Often, a project will seek eligibility for tax abatement by seeking to redevelop a blighted area. Each agreement will vary from project to project.

- Enhanced Enterprise Zone (“EEZ”)

The enacting authority for Enhanced Enterprise Zones is Chapter 135, RSMO. EEZs provide local property tax abatements to new or expanding businesses. The EEZ generally abates 50% of taxes for a specified number of years, not to exceed 25, and may involve negotiated PILOTs. Eligibility requirements are that the project is located in an EEZ, invests a minimum of \$100,000 and creates a minimum of two new full-time jobs. Each agreement will vary from project to project.

- Multi-Abatement

Certain properties have been classified as Multi-Abatement in which more than one abatement applies: (i) TIF and Chapter 99; (ii) TIF and Chapter 353; and (iii) TIF and EEZ. Each agreement will vary from project to project.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The financial impact of each abatement program on Jackson County for 2019 is summarized below:

Type of Abatement								
City	Chapter 100	Chapter 353	Chapter 99	Enhanced Enterprise Zone	Multi- Abatement	TIF (PILOTS)	TIF (EATS)	Grand Total
Blue Springs	\$ 7,307	\$ 23,685	\$ -	\$ -	\$ 1,359	\$ 190,735	\$ 590,344	\$ 813,430
Grandview	-	5,753	-	41,307	4,373	131,323	166,200	348,956
Grain Valley	16,067	-	-	-	-	39,655	144,153	199,875
Independence	59,328	71,327	-	87	24,737	1,281,131	1,488,670	2,925,280
Kansas City	668,883	1,491,100	298,016	120,923	604,129	2,626,340	1,843,190	7,652,581
Lee's Summit	89,155	25,933	8,718	-	-	371,176	492,812	987,794
Oak Grove	596	107	-	-	-	-	-	703
Raytown	-	18,864	-	-	-	37,164	266,301	322,329
Sugar Creek	-	-	-	-	-	3,698	12,841	16,539
Total	\$ 841,336	\$ 1,636,769	\$ 306,734	\$ 162,317	\$ 634,598	\$ 4,681,222	\$ 5,004,511	\$ 13,267,487

(e) Long-Term Liabilities

State statutes permit the County, by vote of four-sevenths of the voting electorate in a general election or by vote of two-thirds of the voting electorate in a special election, to incur general obligation indebtedness not to exceed 10% of the assessed value of taxable tangible property.

At December 31, 2019, based on the total assessed valuation of taxable tangible property of approximately \$12.86 billion, the total general obligation debt limit was \$1,285,514,774.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The following is a summary of changes in long-term liabilities of the County for the year ended December 31, 2019:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Leasehold bonds	\$ 3,880,205	-	1,898,969	1,981,236	1,981,236
Special obligation bonds	408,350,000	-	23,540,000	384,810,000	24,615,000
Plus bond premium	49,626,576	-	3,877,215	45,749,361	-
Total bonds payable	461,856,781	-	29,316,184	432,540,597	26,596,236
Obligations to U.S. government	8,818,586	-	347,976	8,470,610	364,412
Capital lease obligations	690,343	525,056	201,188	1,014,211	203,420
Accrued claims and judgments	3,765,679	3,808,801	3,564,364	4,010,116	3,981,178
Accrued compensated absences	7,474,007	575,783	678,264	7,371,526	744,301
Other post employment benefit liability	6,251,542	-	581,534	5,670,008	-
Net pension liability	42,800,278	-	2,722,951	40,077,327	-
Total governmental activities long-term liabilities	\$ 531,657,216	4,909,640	37,412,461	499,154,395	31,889,547
Enterprise activities:					
Capital lease obligations	\$ 63,322	-	30,873	32,449	32,449
Accrued compensated absences	210,640	-	15,148	195,492	5,793
Other post employment benefit liability	147,189	-	47,625	99,564	-
Net pension liability	873,475	-	55,570	817,905	-
Total enterprise activities long-term liabilities	\$ 1,294,626	-	149,216	1,145,410	38,242

The following funds provided contributions to the net pension liability: General, Health, Park, Special Road and Bridge, Sewer, Convention/Sports Complex, Anti-Crime Sales Tax, Grant, Check Collection, Prosecuting Attorney, Homeless Assistance, Recorder Fees, Assessment Reimbursement, County Sheriff Revolving, Self-Insurance and Park Enterprise. The following entities also provided contributions to the net pension liability: Little Blue Valley Sewer District, Kansas City Board of Election Commissioners, Jackson County Law Library Inc. and Jackson County Sports Complex Authority.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Debt service requirements on long-term debt at December 31, 2019 are as follows:

Governmental Activities								
	Leasehold Bonds		Special Obligation Bonds		Obligations to U.S. Government		Capital Lease Obligations	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 1,981,236	1,358,014	24,615,000	17,744,843	364,412	283,088	203,420	13,784
2021	-	-	25,775,000	16,571,702	371,624	271,070	205,703	11,501
2022	-	-	26,970,000	15,388,649	384,043	258,650	208,040	9,165
2023	-	-	28,180,000	14,135,605	396,878	245,815	210,429	6,775
2024	-	-	28,900,000	12,811,890	410,141	232,552	107,863	4,331
2025-2029	-	-	154,135,000	42,858,634	2,265,707	947,760	78,756	1,827
2030-2034	-	-	67,340,000	10,475,568	2,670,472	542,995	-	-
2035-2039	-	-	11,480,000	4,213,739	1,607,333	140,781	-	-
2040-2044	-	-	12,085,000	2,134,867	-	-	-	-
2045+	-	-	5,330,000	271,350	-	-	-	-
Total	\$ 1,981,236	1,358,014	384,810,000	136,606,847	8,470,610	2,922,711	1,014,211	47,383

Business-type Activities		
Capital Lease Obligations		
	Principal	Interest
2020	\$ 32,449	1,657
2021	-	-
2022	-	-
2023	-	-
Total	\$ 32,449	1,657

Governmental activities debt payable at December 31, 2019 comprises the following:

	Interest Rate	Maturity Date	Balance, December 31, 2019
Leasehold bonds:			
2002	4.50%-5.00%	through 2020	\$ 896,236
2006A	4.00%-5.00%	through 2020	1,085,000
Total leasehold bonds			\$ 1,981,236
Special obligation bonds:			
2010A	1.80%-7.15%	through 2040	\$ 4,475,000
2011B	3.00%-4.75%	through 2027	14,105,000
2012	2.00%-4.50%	through 2027	19,300,000
2013	3.25%-4.00%	through 2029	22,275,000
2014	2.00%-5.00%	through 2031	266,255,000
2015	2.50%-4.00%	through 2031	9,520,000
2016	2.00%-5.00%	through 2046	48,880,000
Total special obligation bonds			\$ 384,810,000

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The general purpose for each debt issuance is outlined below:

Jackson County, MO – 2002	To make improvements to Fleming Park and Truman Sports Complex Series 2002
Public Building Corporation – 2006A	Refunding of the refunded bonds and acquisition of equipment for Truman Medical Center
Jackson County, MO – 2010A	To acquire, construct, furnish and equip an animal shelter facility in the County
Jackson County, MO – 2011B	To renovate and improve Truman Medical Centers at Hospital Hill and Lakewood
Jackson County, MO – 2012	Refunding of the County's Special Obligation Bonds (To renovate and remodel Truman Medical Centers at Hospital Hill and Lakewood) Series 2001 and (Expansion of Truman Medical Center–Lakewood, to create a debt service fund, and to renovate and equip space for the Jackson County Medical Examiner) Series 2002
Jackson County, MO – 2013	Refunding of the County's Leasehold Revenue Bonds (To renovate, repair, and improve Jackson County's downtown and Independence Square facilities; to design, widen, and reconstruct County roads; and to help build the Fort Osage Education Center) Series 2003 and (To maintain HVAC systems, improve roads, and for Parks projects) Series 2005, and for land acquisition and related improvements for County parking facilities
Jackson County, MO – 2014	Refunding of the County's Special Obligation Bonds (To repair and make improvements to the Truman Sports Complex) Series 2006
Jackson County, MO – 2015	Refunding of the County's Public Building Corporation Leasehold Revenue Improvement Bonds (To renovate, repair and equip Jackson County facilities) Series 2006B
Jackson County, MO – 2016	To acquire the right-of-way of a 17.7 mile stretch of an existing railroad corridor (Rock Island Railroad Right of Way)
United States Army Corps of Engineers	For operations, maintenance, and enhancements of Blue Springs and Longview Reservoirs
Capital Leases	For acquisition of golf equipment for the Parks, voting equipment for the Jackson County Election Board, and a virtual server and storage system for the County

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Obligations to U.S. Government

The County has entered into an agreement with the United States Army Corps of Engineers (Corps) whereby the County shared in the enhancement costs of the Blue Springs and Longview Reservoirs. The County's portion of annual payments, payable over 50 years, is \$365,137 for the Longview Reservoir and \$277,557 for the Blue Springs Reservoir. Payments for the Longview Reservoir commenced in 1986 and payments for the Blue Springs Reservoir commenced in 1990. In addition, the County is required to operate, maintain and provide major replacements for each reservoir.

Capital Leases

The Jackson County Election Board acquired new voting equipment at a cost of \$1 million. To finance this acquisition, the County entered into a ten-year capital lease-purchase agreement at an interest rate of 2.32%. The first payment was made in 2016.

During 2019, the Jackson County Information Technology Department acquired new virtual server equipment at a cost of \$525,056. To finance this acquisition, Jackson County entered into a five-year capital lease-purchase agreement with no interest. The payments began in 2019.

Business-type activities debt payable at December 31, 2019 comprises the following:

During 2016, the Jackson County Parks Department acquired new equipment at a cost of \$154,748. To finance this acquisition, Jackson County entered into a five year capital lease-purchase agreement at an interest rate of 4.7%. The payments began in 2016.

(f) *Interfund Balances and Transfers*

The composition of interfund receivables and payables as of December 31, 2019 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Health Fund	\$ 6,414,918
General Fund	Park Fund	868,809
General Fund	911 System Fund	2,108
General Fund	Office Services Fund	279,590
Total		<u>\$ 7,565,425</u>

All interfund balances are due to the elimination of negative cash balances within the various funds and are expected to be repaid during the fiscal year ending December 31, 2019.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Fund transfers for the year ended December 31, 2019 are as follows:

	Transfers in				Total Transfers In
	General	Sports Complex Sales Tax Capital Project	Park Enterprise	Nonmajor Governmental	
Transfers out:					
General	\$ -	-	-	2,331,022	2,331,022
Health	224,304	-	-	5,268,086	5,492,390
Sports Complex Sales Tax					
Debt Service	-	22,350,754	-	-	22,350,754
Park Enterprise	142,949	-	-	50,000	192,949
Nonmajor governmental	1,679,610	-	50,000	11,799,342	13,528,952
Total transfers out	\$ 2,046,863	22,350,754	50,000	19,448,450	43,896,067

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(g) Capital Assets

Capital asset activity for the year ended December 31, 2019 was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 59,780,279	-	(29,205)	59,751,074
Infrastructure	90,216,935	441,211	-	90,658,146
Construction in progress	6,452,775	4,224,968	(6,447,800)	4,229,943
Total capital assets not being depreciated	156,449,989	4,666,179	(6,477,005)	154,639,163
Capital assets being depreciated:				
Buildings	222,174,146	880,146	(502,500)	222,551,792
Improvements other than buildings	13,480,866	6,443,413	-	19,924,279
Equipment and furniture	30,190,603	1,201,580	(67,457)	31,324,726
Vehicles	14,801,089	712,012	(95,463)	15,417,638
Truman Sports Complex	792,252,973	1,261,027	-	793,514,000
Total capital assets being depreciated	1,072,899,677	10,498,178	(665,420)	1,082,732,435
Less accumulated depreciation for:				
Buildings	(100,200,153)	(4,354,903)	407,574	(104,147,482)
Improvements other than buildings	(4,762,583)	(554,413)	-	(5,316,996)
Equipment and furniture	(20,574,238)	(2,058,279)	67,457	(22,565,060)
Vehicles	(10,372,706)	(811,679)	92,960	(11,091,425)
Truman Sports Complex	(401,997,177)	(36,890,804)	-	(438,887,981)
Total accumulated depreciation	(537,906,857)	(44,670,078)	567,991	(582,008,944)
Total capital assets being depreciated, net	534,992,820	(34,171,900)	(97,429)	500,723,491
Governmental activities capital assets, net	\$ 691,442,809	(29,505,721)	(6,574,434)	655,362,654

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

	Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 2,170,150	-	-	2,170,150
Infrastructure	5,502,461	-	-	5,502,461
Construction in progress	210,149	-	(210,149)	-
Total capital assets not being depreciated	7,882,760	-	(210,149)	7,672,611
Capital assets being depreciated:				
Buildings	4,195,512	27,098	-	4,222,610
Improvements other than buildings	9,894,631	421,810	-	10,316,441
Equipment and furniture	2,448,643	174,610	(6,048)	2,617,205
Vehicles	337,740	-	-	337,740
Total capital assets being depreciated	16,876,526	623,518	(6,048)	17,493,996
Less accumulated depreciation for:				
Buildings	(2,426,723)	(78,608)	-	(2,505,331)
Improvements other than buildings	(7,674,624)	(190,099)	-	(7,864,723)
Equipment and furniture	(1,724,711)	(137,579)	6,047	(1,856,243)
Vehicles	(296,645)	(4,376)	-	(301,021)
Total accumulated depreciation	(12,122,703)	(410,662)	6,047	(12,527,318)
Total capital assets being depreciated, net	4,753,823	212,856	(1)	4,966,678
Business-type activities capital assets, net	\$ 12,636,583	212,856	(210,150)	12,639,289

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Within the statement of activities, depreciation expense was charged to functions of the primary government during the year ended December 31, 2019 as follows:

Governmental activities:	
General government	\$ 1,561,967
Public safety	2,173,457
Roads, highways and bridges	619,195
Health, welfare and community development	2,661,330
Culture and recreation	<u>37,654,129</u>
Total governmental activities depreciation expense	\$ <u>44,670,078</u>
Business-type activities:	
Park Enterprise	\$ <u>410,663</u>

Capital assets activity for the Developmental Disability Services (Component Unit) for the year ended December 31, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Discretely presented component unit:					
Capital assets not being depreciated	\$ 2,051,104	-	-	-	2,051,104
Capital assets being depreciated	23,682,140	1,077,928	(51,613)	-	24,708,455
Less accumulated depreciation	<u>(14,894,938)</u>	<u>(840,272)</u>	<u>40,997</u>	<u>-</u>	<u>(15,694,213)</u>
Total capital assets being depreciated, net	<u>8,787,202</u>	<u>237,656</u>	<u>(10,616)</u>	<u>-</u>	<u>9,014,242</u>
Component unit capital assets, net	\$ <u>10,838,306</u>	<u>237,656</u>	<u>(10,616)</u>	<u>-</u>	<u>11,065,346</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(h) *Restricted, Unassigned and Nonspendable Fund Balances (except for General Fund)*

A summary of encumbrances, other restricted fund balances, restricted compensated absences, unassigned fund balances and nonspendable fund balances is as follows:

Fund	Encumbrances	Prosecuting Attorney's Activities	Assessment Maintenance	Property Tax Collection Activities	Document Preservation	Emergency Telephone System	Homeless Assistance	Anti-Crime Activities	Domestic Violence Shelter Funding	Law Enforcement	Detention Center Renovation	Road Construction and Maintenance	Health and Welfare	Juvenile Services
Major funds:														
Health	\$ 337,303	-	-	-	-	-	-	-	-	-	-	-	4,379,777	-
Sports Complex Sales Tax Capital Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports Complex Sales Tax Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total major funds	337,303	-	-	-	-	-	-	-	-	-	-	-	4,379,777	-
Nonmajor special revenue funds:														
Anti-Crime Sales Tax	494,965	-	-	-	-	-	-	12,620,409	-	-	-	-	-	-
Assessment Reimbursement	27,152	-	4,745,711	-	-	-	-	-	-	-	-	-	-	-
Check Collection	-	16,036	-	-	-	-	-	-	-	-	-	-	-	-
Collector	33,120	-	-	1,856,124	-	-	-	-	-	-	-	-	-	-
Convention/Sports Complex	-	-	-	-	-	-	-	-	-	-	-	-	-	-
County Sheriff Revolving	100	-	-	-	-	-	-	-	-	422,217	-	-	-	-
County Urban Road System	-	-	-	-	-	-	-	-	-	-	-	22,153	-	-
Domestic Abuse	-	-	-	-	-	-	-	-	16,759	-	-	-	-	-
Federal Forfeiture	-	-	-	-	-	-	-	-	-	337,559	-	-	-	-
Grant	9,901,270	-	-	-	-	-	-	-	-	-	-	-	-	-
Homeless Assistance	-	-	-	-	-	-	304,036	-	-	-	-	-	-	-
Inmate Security	10,844	-	-	-	-	-	-	-	-	219,945	-	-	-	-
Law Enforcement	-	-	-	-	-	-	-	-	-	22,348	-	-	-	-
Park	656,473	-	-	-	-	-	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	392,634	-	-	-	-	-	-	-	-	-	-	-	-
Recorder Fees	-	-	-	-	160,080	-	-	-	-	-	-	-	-	-
Recorder Technology	-	-	-	-	34,811	-	-	-	-	-	-	-	-	-
Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Road and Bridge	433,417	-	-	-	-	-	-	-	-	-	-	8,497,260	-	-
911 System	24,161	-	-	-	-	95,510	-	-	-	-	-	-	-	-
Total nonmajor special revenue funds	11,581,502	408,670	4,745,711	1,856,124	194,891	95,510	304,036	12,620,409	16,759	1,002,069	-	8,519,413	-	-
Nonmajor debt service funds:														
Longview/Blue Springs Lakes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Facilities Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Obligation Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports Complex/Parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor debt service funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonmajor capital project funds:														
Special Obligation Bond Capital Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor capital project funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor funds	11,581,502	408,670	4,745,711	1,856,124	194,891	95,510	304,036	12,620,409	16,759	1,002,069	-	8,519,413	-	-
Encumbrances	\$ 11,918,805	221,971	27,152	33,120	-	24,161	-	415,632	-	10,944	59,495	437,237	337,303	1,390
Total fund balance by purpose	\$ 630,641	4,772,863	1,889,244	194,891	119,671	304,036	13,036,041	16,759	1,013,013	59,495	8,956,650	4,717,080	1,390	

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Fund	Sewer System Service	Truman Sports Complex Activities	Culture and Recreation	Rock Island Railroad Project	Debt Service	Total Encumbrances and Other Restricted	Restricted Compensated Absences	Total Restricted Fund Balance	Total Unassigned	Total Prepaid Expenditures	Total Fund Balance
Major funds:											
Health	\$ -	-	-	-	-	4,717,080	249,381	4,966,461	-	543	4,967,004
Sports Complex Sales Tax Capital Project	-	3,594,804	-	-	-	3,594,804	-	3,594,804	-	-	3,594,804
Sports Complex Sales Tax Debt Service	-	19,698,997	-	-	-	19,698,997	-	19,698,997	-	3,250	19,702,247
Total major funds	-	23,293,801	-	-	-	28,010,881	249,381	28,260,262	-	3,793	28,264,055
Nonmajor special revenue funds:											
Anti-Crime Sales Tax	-	-	-	-	-	13,115,374	586,277	13,701,651	-	-	13,701,651
Assessment Reimbursement	-	-	-	-	-	4,772,863	162,355	4,935,218	-	-	4,935,218
Check Collection	-	-	-	-	-	16,036	-	16,036	-	-	16,036
Collector	-	-	-	-	-	1,889,244	-	1,889,244	-	-	1,889,244
Convention/Sports Complex	-	-	3,521,094	-	-	3,521,094	-	3,521,094	-	-	3,521,094
County Sheriff Revolving	-	-	-	-	-	422,317	203	422,520	-	-	422,520
County Urban Road System	-	-	-	-	-	22,153	-	22,153	-	-	22,153
Domestic Abuse	-	-	-	-	-	16,759	-	16,759	-	-	16,759
Federal Forfeiture	-	-	-	-	-	337,559	-	337,559	-	-	337,559
Grant	-	-	-	-	-	9,901,270	-	9,901,270	(4,861,542)	-	5,039,728
Homeless Assistance	-	-	-	-	-	304,036	6,783	310,819	-	-	310,819
Inmate Security	-	-	-	-	-	230,789	-	230,789	-	-	230,789
Law Enforcement	-	-	-	-	-	22,348	-	22,348	-	-	22,348
Park	-	-	4,889,522	-	-	5,545,995	606,572	6,152,567	-	1,000	6,153,567
Prosecuting Attorney	-	-	-	-	-	392,634	15,038	407,672	-	-	407,672
Recorder Fees	-	-	-	-	-	160,080	12,598	172,678	-	-	172,678
Recorder Technology	-	-	-	-	-	34,811	-	34,811	-	-	34,811
Sewer	164,154	-	-	-	-	164,154	-	164,154	-	-	164,154
Special Road and Bridge	-	-	-	-	-	8,930,677	294,619	9,225,296	-	-	9,225,296
911 System	-	-	-	-	-	119,671	-	119,671	-	-	119,671
Total nonmajor special revenue funds	164,154	-	8,410,616	-	-	49,919,864	1,684,445	51,604,309	(4,861,542)	1,000	46,743,767
Nonmajor debt service funds:											
Longview/Blue Springs Lakes	-	-	-	-	-	-	-	-	-	-	-
Public Facilities Authority	-	-	-	-	2,932,290	2,932,290	-	2,932,290	-	-	2,932,290
Special Obligation Bond	-	-	-	-	1,589,601	1,589,601	-	1,589,601	-	-	1,589,601
Sports Complex/Parks	-	-	-	-	934,435	934,435	-	934,435	-	-	934,435
Total nonmajor debt service funds	-	-	-	-	5,456,326	5,456,326	-	5,456,326	-	-	5,456,326
Nonmajor capital project funds:											
Special Obligation Bond Capital Project	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor capital project funds	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor funds	164,154	-	8,410,616	-	5,456,326	55,376,190	1,684,445	57,060,635	(4,861,542)	1,000	52,200,093
Encumbrances	-	-	692,719	9,657,681	-	-	-	-	-	-	-
Total fund balance by purpose	\$ 164,154	23,293,801	9,103,335	9,657,681	5,456,326	83,387,071	1,933,826	85,320,897	(4,861,542)	4,793	\$ 80,464,148

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(i) ***Defined-Benefit Pension Plan***

Description of Plan

The County participates in the Jackson County, Missouri Revised Pension Plan (the Plan), which is a cost-sharing multiple-employer defined benefit pension plan providing for retirement and disability benefits for all eligible employees of Jackson County, the Little Blue Valley Sewer District, the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners, the Jackson County Sports Complex Authority, the Jackson County Law Library, Inc. and the Eastern Jackson County Multi-Jurisdictional Anti-Drug Task Force. The benefit provisions are provided under the authority of Section 50.337, RSMO. The County is the administrator of this cost-sharing multiple-employer plan.

The County has prepared a separate Comprehensive Annual Financial Report (CAFR) for the Plan for fiscal year ended June 30, 2019. The report includes financial statements and required supplementary information, including six-year historical trend information. The report may be obtained by writing to Jackson County, Missouri, Attention: Finance Department, 415 E. 12th Street, Room 105, Kansas City, Missouri 64106. Alternatively, the report is available on the Internet at <https://www.jacksongov.org/ArchiveCenter/ViewFile/Item/163>.

Summary of Benefits

Employees become eligible for the Plan on January 1 after completion of one year of full-time service. Employees are fully vested after five years of full-time service. The Plan calls for a normal retirement benefit at age 65 of 1.5% of their average monthly earnings for each year of credited service (computed average monthly earnings for the highest 36 consecutive months, from the previous 120 months). Effective December 15, 1997, the Plan was amended to also provide a normal retirement benefit to those active employees who have reached the age of 55 and whose years of age and credited service total 80 years. The Plan permits early retirement with reduced benefits for vested employees at the age of 55. The Plan also provides death and disability benefits. Benefits are recognized when due and payable in accordance with the terms of the Plan.

Effective November 5, 2003, the Plan was amended to provide a benefit schedule applicable to elected officials. The Plan allows for a normal retirement benefit calculation of 4.167% of average monthly earnings for each year of the first 12 years of credited services, plus 5% of average monthly earnings times years of credited service from years 12 to 16. The elected official is required to contribute 4% of his or her salary to the Plan.

Schedule of Employer Contributions

Participating employers' contributions to the Plan are determined through actuarial valuations on an annual basis. Under County Ordinances (Chapter 15), the actuarially determined contributions from participating employers of the Plan are calculated by an actuary. The contribution rates are based on a level percentage of covered-employee payroll to pay normal cost and contribute to the unfunded liability of the Plan. The normal cost contribution rate for

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

all participating employers was computed to be 5.98% of active member payroll for the plan year ended June 30, 2019. The County's contributions to the Plan for the year ended December 31, 2019 were \$8,462,680.

Funding Status

The County has agreed to voluntarily contribute such amounts as are necessary to provide assets sufficient to meet benefits to be paid to Plan members. The Little Blue Valley Sewer District, the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners, the Jackson County Sports Complex Authority, the Jackson County Law Library, Inc. and the Eastern Jackson County Multi-Jurisdictional Anti-Drug Task Force also contribute to the Plan. There are no non-employer entities contributing to the Plan. The County has the right under the Plan to discontinue such contributions at any time and terminate the Plan. Employer contributions are subject to annual appropriation by Jackson County, Missouri and other related political subdivisions.

The Plan receives an annual actuarial valuation for the purpose of determining recommended contribution rates. The method of valuation at June 30, 2019 is the entry age, normal cost method. The actuary provides a range of contribution recommendations depending on how rapidly the past service liability is funded. The actuarially determined required minimum contribution, including amortization of past service liability over 30 years, amounted to \$8,939,390 or 13.65% of covered payroll for 2019. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions.

Net Pension Liability

The County reported a liability of \$40,895,232 for its proportionate share of the net pension liability as of December 31, 2019. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. The County's proportion of the net pension liability was based on the County's share of covered payroll relative to the covered payroll of all the Plan's participating employers. At June 30, 2019, the County's collective proportion was 92.36%, which was an decrease of 0.3% from its proportion measured as of June 30, 2018. Pension amounts were allocated to the Park Enterprise fund based on the fund's share of covered payroll relative to the covered payroll of the County.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Significant actuarial assumptions used in the valuation of the Plan are as follows:

Actuarial Valuation Date	July 1, 2019
Actuarial Cost Method	Individual Entry Age Normal Method
Amortization Method	20-year Layered, Level Dollar
	20-year closed for 2013 COLA change
Remaining amortization period	20 years
Asset Valuation Method	5-year smoothed market
Investment Rate of Return	6.75% compounded annually, net of expenses
Discount rate	6.75%
Inflation	2.5% per annum
Projected Salary Increases	Ranges from 2.75% to 4.75%
Mortality	
Active and Terminated Vested Participants	RP 2014 Healthy Non-Annuitant Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis
Beneficiaries and Retirees	RP-2014 Healthy Annuitant Table adjusted back to 2006 using MP-2014, multiplied by 1.2 for males and 1.0 for females, and projected forward with MP-2016 on a generational basis
Disabled Members	RP-2014 Disabled Mortality Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study, which covered the five-year period ended June 30, 2016. The experience study is dated August 24, 2017.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
	2019
Core Bonds	2.62%
Core Plus	2.89%
U.S. Large Cap Equity	7.21%
U.S. Small Cap Equity	8.42%
International Developed Equity	8.14%
Emerging Market Equity	9.38%
Long-Short Equity	5.63%
Core Real Estate	6.78%
Value Added Real Estate	8.29%

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. For the July 1, 2019 actuarial valuation, a 6.75% discount rate was used. The sensitivity of the net pension liability to changes in the discount rate for the year ended December 31, 2019 for the County is as follows:

Net Pension Liability	1% Decrease (5.75%)	Current Discount (6.75%)	1% Increase (7.75%)
2019	\$ 83,485,955	\$ 40,895,232	\$ 5,823,670

Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan CAFR.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Pension Expense

For the year ended December 31, 2019, the County recognized pension expense of \$5,611,772. Annual pension expense consists of service cost, interest and administrative expenses on the pension liability less employee contributions and projected earnings on pension plan investments. The difference between actual and expected earnings is recorded as a deferred outflow/inflow of resources recognized in pension expense over a five-year period.

Deferred Outflows/Inflows of Resources Related to Pensions

In accordance with GASB Statement No. 68, the County recognizes differences between actual and expected experience with regard to economic or demographic factors, changes in assumptions about future economic or demographic factors, the difference between actual and expected investment returns, changes in proportion and contributions subsequent to the measurement date as deferred outflows/inflows of resources. At December 31, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ -	2,276,174
Changes in assumptions	-	-
Net difference between projected and actual earnings on Plan investments	-	3,369,500
Changes in proportion and differences between contributions and proportionate share of contributions	149,078	46,634
Contributions subsequent to the measurement date	4,176,368	-
	<u>\$ 4,325,446</u>	<u>5,692,308</u>

The \$4.2 million reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ending December 31, 2019.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The County recognizes differences between actual and expected investment earnings included in deferred outflows/inflows of resources on a straight line basis over five years. Differences between expected and actual economic experience, changes in actuarial assumptions, and changes in proportion and differences between contributions and the proportionate share of contributions are amortized over the average expected remaining service life of the Plan's participants. The following table summarizes the future recognition of these items:

	Recognition
Year ended December 31:	
2020	\$ (1,532,987)
2021	(3,599,813)
2022	(644,521)
2023	234,091
2024	-
Thereafter	-
	<u>\$ (5,543,230)</u>

(j) *Commitments and Contingencies*

Truman Medical Center

Truman Medical Center (TMC) and the County are parties to an agreement whereby TMC will operate the County's hospital and healthcare facilities and related health services for Truman Medical Center – East and the Jackson County Health Department.

The County has contractually agreed to pay TMC an amount to be determined and appropriated annually by the County Legislature (\$5,190,979 in 2019). These payments are intended to compensate TMC for medical services rendered to the residents of the County and to substantially cover the debt service costs on TMC's federally guaranteed loan, the payment of which is the obligation of TMC. This contract is to automatically continue in effect on a year-to-year basis unless terminated by either party by submitting notice.

Jackson County Sports Authority

On January 19, 1990, the Authority entered into lease agreements with the two major tenants of the Truman Sports Complex, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc., for a period of 25 years. On April 3, 1990, County residents approved a property tax shift to help provide for this funding. Also, Missouri State legislation passed in 1989 allows local funding to be matched by state funds. On January 24, 2006, and with successful passage of a 3/8 cent sales tax election on April 4, 2006, the lease agreements were amended to extend the original leases to January 31, 2031. In connection with the lease agreements, the County entered into an agency agreement with the Authority whereby the County agreed, subject to annual appropriation, to transfer certain park levy funds to the Authority to pay for operations of the stadiums and capital improvements.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; unemployment claims and natural disasters. The County uses a Self-Insurance Fund (an Internal Service Fund) to account for and finance its uninsured risks of loss. Under this program, the Self-Insurance Fund provides coverage for general liability and up to a maximum of \$750,000 for each worker's compensation claim, \$250,000 for each real and personal property damage claim, \$250,000 for each automobile liability claim, \$25,000 for each moveable equipment damage claim, \$10,000 for each employee dishonesty claim and \$1,000 for each automobile comprehensive claim. The County purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund and for all other risk of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM). MOPERM is a nonprofit, shared-risk, or Self-Insurance fund created by the Missouri General Assembly to provide liability protection to participating public entities. The County pays annual premiums to MOPERM for property and casualty insurance coverage.

MOPERM has the authority to assess members for any deficiencies of revenues under expenses for any single plan year. Likewise, they have the authority to declare refunds to members for the excess of revenues over expenses relating to any single plan year. MOPERM has not had deficiencies in any of the past three fiscal years.

All funds of the County participate in the Self-Insurance program and make payments to the Self-Insurance Fund based on estimates of the amounts needed to pay prior and current year claims and insurance premiums. The claims liability of \$4,010,116 reported in the Self-Insurance Fund at December 31, 2019 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Self-Insurance Fund's claims liability for the years ended December 31, 2019 and 2018 were as follows:

	Claims Liability – Beginning of Year	Current Year Claims and Change in Estimate	Claim Payments	Claims Liability – End of Year
Fiscal year:				
2018	\$ 3,317,393	\$ 4,232,373	\$ (3,784,087)	\$ 3,765,679
2019	3,765,679	3,808,801	(3,564,364)	4,010,116

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

The County and its related entities are defendants in numerous lawsuits, arising in the ordinary course of activities. The County Counselor has reviewed the status of pending lawsuits and estimates that an adverse decision in cases that are considered to have a reasonably possible chance of loss range from approximately \$0 to \$1.9 million in excess of any applicable insurance or amounts accrued in the Self-Insurance Fund. In addition, possible losses could not be estimated for some lawsuits.

(k) *Pledged Revenue*

The County has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The general purpose of the debt is listed in note 2(e). The following table lists those revenues and the corresponding debt issue along with the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed if estimable:

Issue	Type of Revenue Pledged	Amount of Revenue Pledged	Term of Commitment	Percentage of Revenue Pledged	Recognized for the Year Ended December 31, 2019	Principal and Interest for the Year Ended December 31, 2019
Jackson County, MO		0.375% sales				
2014 Special	County	tax per year				
Obligation	Stadium Sales Tax	plus interest	25 years through 2031	100%	\$ 40,503,552	\$ 30,031,250
	Park Property Tax	\$ -	25 years through 2031	100	292,926	*
			Subject to appropriation			
	City Contribution	-	by City	100	2,000,000	*
			Subject to appropriation			
	State Contribution	-	by State	100	3,000,000	*
	Chiefs Lease	-	25 years through 2031	100	2,457,125	*
	Chiefs Parking Fees	-	25 years through 2031	100	1,178,764	*
	Royals Lease	-	25 years through 2031	100	2,146,084	*
	Royals Parking Fees	-	25 years through 2031	100	381,364	*
	Royals Ticket Fees	-	25 years through 2031	100	511,504	*

*Principal and interest of \$30,031,250 applies to all types of revenue pledged.

(l) *Other Post-Employment Benefits (OPEB) Liability*

Plan Description

In addition to providing the pension benefits described earlier, the County provides employees that retire under the plan, at the same time they end their service to the County, the opportunity for continuation of medical and dental insurance coverage offered through Blue Cross Blue Shield as part of a single-employer defined benefit OPEB plan. Retirees who elect to continue coverage in the medical and dental plans offered through Blue Cross Blue Shield are required to pay a contribution until the employee becomes eligible for Medicare. Since the retirees pay

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

the premiums each year, the County's share of any premium cost is determined on the basis of a blended rate or implicit rate subsidy calculation. A stand-alone financial report is not available regarding the OPEB benefits provided.

Benefits Policy

Retirees and their spouses may obtain Medical coverage until Medicare eligibility by paying required premium rates. Upon retiree death or attainment of age 65, spouses may continue COBRA coverage for up to three years. The required premium rates are based to some degree on active experience so retirees are not charged the full age-based projected cost.

Benefit Payments

The County does not pay retiree benefits directly; they are paid implicitly over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group. As of December 31, 2019, the County has not set aside assets in trust to pay future benefits and has not established a plan or equivalent arrangement that contains an irrevocable transfer of assets dedicated to providing benefits to retirees. Since no trust fund has been established for funding the OPEB obligation related to the implicit rate subsidy, the entire OPEB obligation is classified as unfunded.

Employees Covered by Benefit Terms

At December 31, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	18
Active employees	1,513
Total	1,531

Total OPEB Liability

The total OPEB liability of \$5,769,572 was measured as of December 31, 2019, and was determined by an actuarial valuation as of December 31, 2019.

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions:

Discount rate: 3.00% per annum

Salary increases: 2.75% to 4.75% per annum

Healthcare cost trend rate: Medical: 6.50% graded down to 4.50% over 8 years

The discount rate used for the plan was the average of the S&P Municipal Bond 20-Year High Grade Index and the Fidelity GO AA-20 Year Index as of December 31, 2019. Mortality rates were based on the RPH-2014 total dataset adjusted to 2006 using MP-2019 full generational improvement scale. The actuarial cost method was Entry Age Normal Level Percent of Salary.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

Changes in Total OPEB Liability

Balance at 12/31/2018	\$ 6,398,731
Service costs	330,433
Interest costs	246,050
Changes of benefit terms	-
Changes in assumptions	(395,239)
Difference between expected and actual assumptions	(724,343)
Benefit payments	(86,060)
Net change	(629,159)
Balance at 12/31/2019	\$ 5,769,572

Sensitivity of Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following represents the total OPEB liability calculated using the stated health care cost trend assumption, as well as what the total OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1 percentage-point lower or 1-percentage-point higher than the assumed trend rate:

Healthcare cost trend rate			
	1% Decrease	Current	1% Increase
	5.50%	6.50%	7.50%
Total OPEB Liability	\$ 5,165,635	\$ 5,769,572	\$ 6,477,228

Sensitivity of Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability calculated using the stated discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Discount rate			
	1% Decrease	Current	1% Increase
	2%	3%	4%
Total OPEB Liability	\$ 6,322,164	\$ 5,769,572	\$ 5,272,051

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2019, the County recognized OPEB expense of \$498,299. At December 31, 2019, the County reported deferred outflows (inflows) of resources in relation to OPEB from the following sources:

	Deferred Outflows	Deferred Inflows
Changes in assumptions	\$ -	\$ 747,435
Differences between expected and actual experience	661,911	651,909
Total	<u>\$ 661,911</u>	<u>\$ 1,399,344</u>

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years Ending December 31:	
2020	\$ (78,184)
2021	(78,184)
2022	(78,184)
2023	(78,184)
2024	(78,184)
Thereafter	(346,513)
	<u>\$ (737,433)</u>

(m) Other Post Employment Benefit Obligation Revision

In 2018, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. This statement established standards for measuring and recognizing liabilities, deferred outflows and inflows of resources and expenses for other postemployment benefits that are provided to retirees. The effect of the adoption was not recorded in 2018 as it was deemed to be immaterial; however, the County elected to record the effect of GASB 75 in 2019 resulting in a revision adjustment to beginning net position.

As a result of the implementation, net position as of January 1, 2019 was revised as follows:

	Governmental Activities	Business - Type Activities
Net position as previously reported	\$ 332,499,928	\$ 14,483,310
Cumulative effect of change in accounting principle		
Total OPEB liability (December 31, 2018) - GASB 75	<u>(5,987,390)</u>	<u>(107,376)</u>
Net position (deficit), as revised	<u>\$ 326,512,538</u>	<u>\$ 14,375,934</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2019

(n) *Subsequent Events*

As a result of the spread of the SARS-CoV-2 virus and the incidence of COVID-19, economic uncertainties have arisen which may negatively affect the financial position, results of operations and cash flows of the County. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 29,926,650	-	29,926,650	29,761,262	(165,388)
Sales taxes	48,736,000	-	48,736,000	50,679,983	1,943,983
Other taxes	2,266,000	-	2,266,000	2,660,022	394,022
Total taxes	80,928,650	-	80,928,650	83,101,267	2,172,617
Licenses and permits:					
Liquor	625,000	-	625,000	761,190	136,190
Total licenses and permits	625,000	-	625,000	761,190	136,190
Intergovernmental:					
Local governments	13,000	-	13,000	-	(13,000)
State reimbursements	9,348,775	3,250	9,352,025	8,439,980	(912,045)
Federal grants	153,000	-	153,000	190,879	37,879
Total intergovernmental	9,514,775	3,250	9,518,025	8,630,859	(887,166)
Charges for services:					
Tax collection fees and penalties	19,635,000	-	19,635,000	22,526,170	2,891,170
Recording fees	2,360,000	-	2,360,000	2,478,541	118,541
Public administrator fees	530,000	-	530,000	694,597	164,597
Prisoner board	2,608,361	-	2,608,361	2,685,526	77,165
Leases and rental charges	634,500	-	634,500	740,810	106,310
Other fees and commissions	404,033	-	404,033	315,155	(88,878)
Total charges for services	26,171,894	-	26,171,894	29,440,799	3,268,905
Fines and forfeitures:					
Court costs	804,000	-	804,000	805,018	1,018
Court fees	1,322,000	-	1,322,000	1,095,231	(226,769)
Total fines and forfeitures	2,126,000	-	2,126,000	1,900,249	(225,751)
Interest	304,000	-	304,000	1,157,266	853,266
Miscellaneous	203,500	3,302,994	3,506,494	4,360,086	853,592
Total revenues	119,873,819	3,306,244	123,180,063	129,351,716	6,171,653
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	1,433,072	500	1,433,572	1,232,465	201,107
Clerk of county legislature	550,659	-	550,659	453,683	96,976
Legislative auditor	679,605	-	679,605	532,696	146,909
County executive:					
County executive	1,256,780	-	1,256,780	1,059,130	197,650
County counselor	2,497,368	-	2,497,368	2,536,535	(39,167)
Operations:					
Facilities management	7,811,534	178,959	7,990,493	7,694,681	295,812
Human resources	960,528	61,000	1,021,528	710,692	310,836
Office of Communications	504,259	-	504,259	437,435	66,824
Financial services:					
Collections department	2,444,442	-	2,444,442	2,202,182	242,260
Finance department	2,118,809	-	2,118,809	1,846,766	272,043
Information technology	5,142,925	-	5,142,925	5,465,469	(322,544)
Records department	899,673	306	899,979	837,875	62,104
Judicial functions:					
Family court	20,176,168	-	20,176,168	17,704,497	2,471,671
Family court – facilities	445,496	-	445,496	445,495	1
Circuit court	12,483,794	(31,250)	12,452,544	11,626,023	826,521
County municipal court	318,745	-	318,745	276,347	42,398
Downtown Courthouse Flood Improvements	-	3,863,082	3,863,082	3,124,451	738,631
Records Center rent	199,462	-	199,462	197,085	2,377

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Prosecuting attorney:					
Prosecuting attorney	\$ 4,379,927	(264,702)	4,115,225	4,062,560	52,665
Support	2,956,816	-	2,956,816	2,598,666	358,150
Human relations and citizens complaints	199,808	-	199,808	139,267	60,541
Yard waste facility	9,700	-	9,700	9,838	(138)
Nondepartmental:					
Kansas City Election Board	1,091,766	-	1,091,766	1,014,055	77,711
Jackson County Election Board	1,756,761	-	1,756,761	1,728,263	28,498
3% state-mandated contingency	3,593,965	-	3,593,965	-	3,593,965
Special prosecution	20,000	-	20,000	3,000	17,000
St Patricks Day Parade	7,600	-	7,600	7,600	-
Veronica's Voice	25,250	-	25,250	21,040	4,210
Employee benefits	2,715,469	330,000	3,045,469	2,681,827	363,642
Property damage and liability insurance	467,682	-	467,682	467,682	-
Legal and consulting	65,449	(9,790)	55,659	47,849	7,810
Telephone service	-	-	-	9,050	(9,050)
Contractual services	501,019	74,465	575,484	510,941	64,543
Buildings	2,209,577	(1,144,043)	1,065,534	140,732	924,802
Land Right-of-way	-	240,000	240,000	240,000	-
Equipment	-	48,264	48,264	48,264	-
County improvements	39,000,000	-	39,000,000	11,709,161	27,290,839
Total general government	<u>118,924,108</u>	<u>3,346,791</u>	<u>122,270,899</u>	<u>83,823,302</u>	<u>38,447,597</u>
Public safety:					
Corrections	21,071,340	(75,528)	20,995,812	20,556,151	439,661
Sheriff	11,263,910	(161,376)	11,102,534	10,310,726	791,808
Total public safety	<u>32,335,250</u>	<u>(236,904)</u>	<u>32,098,346</u>	<u>30,866,877</u>	<u>1,231,469</u>
Debt service:					
Principal retirement	105,011	-	105,011	105,011	-
Total expenditures	<u>151,364,369</u>	<u>3,109,887</u>	<u>154,474,256</u>	<u>114,795,190</u>	<u>39,679,066</u>
Excess (deficiency) of revenues over (under) expenditures	(31,490,550)	196,357	(31,294,193)	14,556,526	45,850,719
Other financing sources (uses):					
Capital lease	-	-	-	525,056	(525,056)
Transfers in	39,000,000	-	39,000,000	41,046,863	(2,046,863)
Transfers out	(40,805,157)	(527,158)	(41,332,315)	(41,331,022)	1,293
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (33,295,707)</u>	<u>(330,801)</u>	<u>(33,626,508)</u>	<u>14,797,423</u>	<u>43,280,093</u>
Fund balance – beginning of year				51,008,246	
Encumbrances outstanding – beginning of year				(1,725,926)	
Encumbrances outstanding – end of year				11,936,970	
Fund balance – end of year				<u>\$ 76,016,713</u>	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Health Fund
Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 22,089,180	-	22,089,180	23,091,833	1,002,653
Total taxes	22,089,180	-	22,089,180	23,091,833	1,002,653
Licenses and permits:					
Other	640,000	-	640,000	681,227	41,227
Total licenses and permits	640,000	-	640,000	681,227	41,227
Intergovernmental:					
Federal grants	-	32,380	32,380	32,380	-
Local governments	690,219	-	690,219	412,592	(277,627)
Total intergovernmental	690,219	32,380	722,599	444,972	(277,627)
Charges for services:					
Other fees and commissions	35,000	22,072	57,072	82,155	25,083
Total charges for services	35,000	22,072	57,072	82,155	25,083
Miscellaneous	-	69,954	69,954	113,369	43,415
Total revenues	23,454,399	124,406	23,578,805	24,413,556	834,751
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	-	-	-	-	-
Clerk of the county legislature	-	-	-	-	-
Family court	362,469	-	362,469	323,148	39,321
Health services	6,703,306	69,954	6,773,260	6,627,093	146,167
Operations:					
Facilities management	375,731	(24,644)	351,087	106,495	244,592
Public administrator	1,835,750	-	1,835,750	1,742,337	93,413
Nondepartmental:					
Employee benefits	830,942	6,750	837,692	812,846	24,846
Property damage and liability insurance	228,617	-	228,617	228,617	-
Legal and consulting	39,115	(1,800)	37,315	34,815	2,500
Contractual services	-	101,800	101,800	101,800	-
Total general government	10,375,930	152,060	10,527,990	9,977,151	550,839
Health, welfare, and community development:					
Operations:					
Medical examiner	2,562,016	79,096	2,641,112	2,414,390	226,722
Truman Medical Center:					
Truman Medical Center – East	-	-	-	-	-
Nondepartmental:					
Aids Council	60,000	-	60,000	60,000	-
aSteam Village	42,250	-	42,250	42,250	-
Bishop Sullivan Center	30,000	-	30,000	30,000	-
Calvary Community Outreach Network	30,000	-	30,000	30,000	-
Community Services League	30,000	-	30,000	30,000	-
Empowering Parents	35,250	-	35,250	35,250	-
First Call	108,250	-	108,250	108,250	-
Giving the Basics	48,250	-	48,250	48,250	-
Greater Kansas City Sports Commission	3,500	-	3,500	1,516	1,984

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Health Fund
Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Hope Network of Raytown	\$ 10,000	-	10,000	10,000	-
KC Free Health Clinic Patient Services	140,000	-	140,000	140,000	-
Literacy KC	30,250	-	30,250	30,250	-
One Good Meal	50,000	-	50,000	50,000	-
Swope Park Comprehensive Health Care	254,188	-	254,188	254,188	-
Guadalupe Center	34,390	-	34,390	34,390	-
Guadalupe Center - Youth Rec	20,400	-	20,400	20,400	-
Happy Bottoms	10,000	-	10,000	10,000	-
Harvesters	60,000	-	60,000	60,000	-
Healing House	24,250	-	24,250	24,250	-
Ivanhoe	12,250	-	12,250	11,700	550
Lee's Summit Cares	12,250	-	12,250	12,250	-
Mattie Rhodes Center	35,000	-	35,000	35,000	-
Mid-America Regional Council – Safety Net	122,805	-	122,805	122,805	-
Midwest Music Foundation	20,000	-	20,000	20,000	-
Mother & Child Health Coalition	25,250	-	25,250	25,250	-
Newhouse Inc	25,250	-	25,250	25,250	-
Northwest Communities Development Corp	60,000	-	60,000	60,000	-
Operation Breakthrough, Inc.	60,000	-	60,000	60,000	-
Palestine Senior Citizens	90,000	-	90,000	90,000	-
Pro Deo Youth Center	24,446	-	24,446	24,446	-
Raytown Emergency Assistance Program	20,000	-	20,000	15,000	5,000
Redemptorist Center	40,000	-	40,000	40,000	-
River of Refuge	60,250	-	60,250	60,250	-
Rose Brooks	5,000	-	5,000	5,000	-
Samuel Rogers Community Health Center	479,488	-	479,488	479,488	-
Seton Medical Center	35,000	-	35,000	33,923	1,077
Sheffield Place	15,000	-	15,000	15,000	-
Shepherd Center of Kansas City Central	20,000	-	20,000	20,000	-
Swope Ridge Geriatric Center	94,573	-	94,573	94,573	-
Underprivileged Children/Scholar – Science City	48,000	-	48,000	48,000	-
United Inner City Services	358,000	-	358,000	358,000	-
University of Missouri Extension Center	258,000	-	258,000	237,031	20,969
Whatever Community Center	30,000	-	30,000	30,000	-
Working Families Friend	48,250	-	48,250	48,250	-
Total health, welfare, and community development	<u>5,581,806</u>	<u>79,096</u>	<u>5,660,902</u>	<u>5,404,600</u>	<u>256,302</u>
Public safety:					
Operations:					
Corrections department	4,508,265	-	4,508,265	4,480,597	27,668
Emergency preparedness	259,651	-	259,651	120,502	139,149
Total public safety	<u>4,767,916</u>	<u>-</u>	<u>4,767,916</u>	<u>4,601,099</u>	<u>166,817</u>
Total expenditures	<u>20,725,652</u>	<u>231,156</u>	<u>20,956,808</u>	<u>19,982,850</u>	<u>973,958</u>
Excess (deficiency) of revenues over (under) expenditures	2,728,747	(106,750)	2,621,997	4,430,706	1,808,709
Other financing sources (uses):					
Transfers out	<u>(5,283,924)</u>	<u>-</u>	<u>(5,283,924)</u>	<u>(5,492,390)</u>	<u>(208,466)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,555,177)</u>	<u>(106,750)</u>	<u>(2,661,927)</u>	<u>(1,061,684)</u>	<u>1,600,243</u>
Fund balance – beginning of year				6,212,667	
Encumbrances outstanding – beginning of year				(616,821)	
Encumbrances canceled				95,539	
Encumbrances outstanding – end of year				337,303	
Fund balance – end of year				<u>\$ 4,967,004</u>	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2019

Budgetary Information

An annual budget prepared under the modified accrual basis of accounting (except that encumbrances are treated as expenditures for budget purposes) is adopted in December prior to the beginning of each fiscal year for all Governmental Funds (with the exceptions of the Federal Forfeiture and Prosecuting Attorney – Special Revenue Funds). A budget is also adopted for the Proprietary Fund Type Park Enterprise Fund.

Jackson County, Missouri (the County) performs the following procedures in establishing the budgetary data reflected in the fund financial statements:

- Prior to July 1, budget worksheets are mailed to each department.
- On or before July 15 of each year, each department, office, institution, commission or court of the County prepares and submits to the Budget Officer estimates of its requirements for expenditures and its estimated revenues for the next budget year.
- The Director of Finance reviews the estimates and has informal hearings with requesting agencies, departments and divisions.
- The County Executive submits the budget document to the County Legislature no later than November 15.
- The County Legislature holds public hearings during December for agencies, departments, divisions and taxpayer comments.
- Prior to December 31, the County Legislature adopts the budget with changes through passage of an appropriation ordinance and establishes a tentative tax levy.
- If recommended by management and approved by ordinance, the budget can be amended to make supplemental or emergency appropriations. Budgetary transfers of less than \$10,000 between two departments within a division (*e.g.*, within the General Fund, a transfer between the Human Resources and Management Information Systems Departments within the Division of Administration) require the approval of the Director of Finance and the County Executive. The County Legislature must approve transfers greater than \$10,000 between departments and all transfers between divisions. During the current year, supplemental appropriations of \$331 thousand (net) for the General Fund, \$7.4 million (net) for the Special Revenue Funds, \$(122) thousand (net) for the Debt Service Funds, \$53 thousand for the Capital Project Funds and \$22 thousand for the Park Enterprise Fund were approved. Supplemental appropriations resulted primarily from appropriation of grants received and unencumbered amounts from prior years.
- Unencumbered appropriations lapse at the end of the fiscal year. Appropriations in the Governmental Fund Types are charged as encumbrances when contracts or purchase orders are approved. Outstanding encumbrances are recorded as part of the assigned fund balance of the General Fund and the restricted fund balance of all other governmental funds, if applicable. Outstanding encumbrances serve as authorization for expenditures in the subsequent year.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2019

- Under County law, budgetary control is exercised at the departmental level; this is the level on which expenditures may not legally exceed appropriations. Under state law, control of budget appropriations is exercised at the fund level.

Budgetary Accounting

The accounting principles employed by the County in its budgetary accounting and reporting differ from those used to present fund financial statements in accordance with generally accepted accounting principles (GAAP) due to the inclusion of encumbrances with expenditures in the budgetary basis statements.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2019

The following reconciliation is from budgetary basis to fund financial presentation in accordance with GAAP for the year:

	General Fund	Health Fund	Total
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses) (budget basis)	\$ 14,797,423	(1,061,684)	13,735,739
Encumbrances outstanding – beginning of year	(1,725,926)	(616,821)	(2,342,747)
Encumbrances canceled	—	95,539	95,539
Encumbrances outstanding – end of year	<u>11,936,970</u>	<u>337,303</u>	<u>12,274,273</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing (uses) (GAAP basis)	<u>\$ 25,008,467</u>	<u>(1,245,663)</u>	<u>23,762,804</u>

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Condition Rating of the County's Street System
December 31, 2019

Percentage of lane – miles in good or better condition						
	2019		2018		2017	
Major arterial	1.20	%	1.36	%	1.36	%
Arterial	5.34		4.90		5.32	
Local	40.71		37.69		34.23	
Collector	19.20		18.49		19.26	
Overall system	66.45		62.44		60.17	

Percentage of lane – miles in substandard condition						
	2019		2018		2017	
Major arterial	0.72	%	0.56	%	0.56	%
Arterial	0.75		1.20		0.77	
Local	23.14		26.16		29.62	
Collector	8.94		9.64		8.88	
Overall system	33.55		37.56		39.83	

Comparison of needed-to-actual maintenance/preservation					
	2019	2018	2017	2016	2015
Major arterial:					
Needed	\$ 11,064	146,286	142,956	317,946	117,066
Actual	9,621	127,205	124,310	276,475	101,797
Arterial:					
Needed	764,155	228,670	19,530	453,028	108,519
Actual	664,482	198,843	16,982	393,937	94,364
Local:					
Needed	2,450,594	3,098,736	2,035,772	2,381,183	2,299,490
Actual	2,130,952	2,694,554	1,770,236	2,070,594	1,999,557
Collector:					
Needed	1,099,335	885,958	1,603,682	1,524,352	1,275,986
Actual	955,944	770,398	1,394,506	1,325,524	1,109,552
Overall system:					
Needed	4,325,148	4,359,650	3,801,940	4,676,509	3,801,061
Actual	3,760,999	3,791,000	3,306,034	4,066,530	3,305,270
Difference	564,149	568,650	495,906	609,979	495,791

Note: The condition of road pavement is measured using the Pavement Conditioning Index (PCI) following standard procedures. The information is collected and analyzed by the Pavement module of the Roadway and Asset Management System used by the County. The PCI ranges in value from 100 (new pavement) to 0 (failed pavement). The County considers pavements with a PCI of less than 55 to be in substandard condition.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri Revised Pension Plan
December 31, 2019

Schedule of Proportionate Share of the Net Pension Liability - Last Ten Plan Years										
	Plan Year End June 30,									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
County's proportion of the net pension liability	92.36%	92.65%	91.97%	92.64%	92.54%	92.52%	*	*	*	*
County's proportionate share of the net pension liability	40,895,232	43,673,753	53,404,233	67,880,175	52,245,286	35,190,209	*	*	*	*
County's covered payroll	59,586,331	61,444,746	55,653,747	56,052,938	56,693,885	58,212,044	*	*	*	*
County's proportionate share of the net pension liability as a percentage of covered payroll	68.63%	71.08%	95.96%	121.10%	92.15%	60.45%	*	*	*	*
Plan fiduciary net position as a percentage of the total pension liability	87.20%	85.95%	82.26%	76.74%	81.25%	86.20%	83.09%	79.64%	85.93%	67.50%

* This information is not available for 2013 and prior years.

Schedule of Employer Contributions - Last Ten Years						
Year Ended December 31,	Covered Payroll	Contributions as % of covered payroll	Actuarially determined contribution	Contributions in relation to the actuarially determined contribution	Contribution deficiency (excess)	
2019	60,576,206	14.0%	8,939,390	8,462,680	476,710	
2018	60,515,539	15.1%	8,530,698	9,151,828	(621,130)	
2017	58,549,246	15.7%	8,971,575	9,215,971	(244,396)	
2016	56,052,938	14.9%	8,668,523	8,341,201	327,322	
2015	56,693,885	14.0%	7,705,514	7,915,870	(210,356)	
2014	58,212,044	13.1%	8,406,253	7,597,219	(809,034)	

This schedule presents information available to the County and will include ten-year trend information once available.

Notes to Schedule:

Benefit Changes

During 2016, a change was made to allow vested members of the Plan to purchase individual years of Military Service up to four years of service, one year for each year of military service. Such option must be exercised or declared within twelve months of vesting.

Changes of Assumptions

In 2017, the Plan changed the following assumptions based on the results of an experience study issued in August 2017: (1) Changed the earnings assumption from 7.0% to 6.75%; (2) Changed the amortization method from a level dollar rolling 30-year open period to a level dollar layered 20-year closed amortization period for current and future unfunded liabilities, while continuing the separate 20-year amortization for the 2013 Plan changes; and (3) Changed the tables and assumptions for mortality, retirement, disability, and salary increases.

In 2015, the Plan incorporated the new RP-2014 mortality table, resulting in an increase of approximately 5.6% in plan liabilities over the RP-2000 table used in the prior valuation. The method of determining the funding value of assets was altered slightly to improve the smoothing of asset gains and losses going forward, and was reset to the fair value as of July 1, 2015.

In 2014, the retirement rate assumptions were updated as a result of an experience study to better reflect future anticipated retirement rates. In addition, the mortality table was updated to include generational improvements to future mortality.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri Revised Pension Plan
December 31, 2019

Notes to Required Supplementary Information for Contributions

Valuation Date	July 1, 2019
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Individual Entry Age Normal Method
Amortization Method	20-year Layered, Level Dollar
	20-year closed for 2013 COLA change
Remaining amortization period	20 years
Asset Valuation Method	5-year smoothed fair value
Actuarial Assumptions:	
Investment Rate of Return	6.75%
Inflation	2.5%
Projected Salary Increases	Ranges from 2.75% to 4.75%
Mortality	
Active and Terminated Vested Participants	RP 2014 Healthy Non-Annuitant Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis
Beneficiaries and Retirees	RP-2014 Healthy Annuitant Table adjusted back to 2006 using MP-2014, multiplied by 1.2 for males and 1.0 for females, and projected forward with MP-2016 on a generational basis
Disabled Members	RP-2014 Disabled Mortality Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri OPEB
December 31, 2019

Schedule of Changes in Total OPEB Liability and Related Ratios			Year End December 31,
	<u>2019</u>	<u>2018</u>	
Total OPEB Liability, Beginning of Year	6,398,731	6,145,365	
Service costs	330,433	339,734	
Interest costs	246,050	208,261	
Changes in benefit terms	-	(517,804)	
Changes in assumptions	(395,239)	(489,650)	
Difference between expected and actual assumptions	(724,343)	827,389	
Benefit payments	(86,060)	(114,564)	
Net change	(629,159)	253,366	
Total OPEB Liability, End of Year	5,769,572	6,398,731	
Covered-Employee Payroll	69,409,476	72,765,669	
Total OPEB Liability as a Percentage of Covered-Employee Payroll	8.31%	8.79%	

This schedule presents information available to the County and will include ten-year trend information once available.

Notes to Schedule:

Benefit Changes

There were no changes to benefit terms for the years ended December 31, 2019 and 2018.

Changes of Assumptions

There were no changes to assumptions for the years ended December 31, 2019 and 2018.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Major General Funds

December 31, 2019

Assets	Major Funds		
	General Fund	County Improvement Fund	Total General Funds
Assets:			
Cash and cash equivalents	\$ 2,718,215	39,550,456	42,268,671
Receivables (net of allowance for uncollectible):			
Taxes	31,736,785	-	31,736,785
Tax assessment and collection fees	7,777,247	-	7,777,247
Intergovernmental	4,175,944	-	4,175,944
Accounts	438,690	300,000	738,690
Accrued interest	-	13,347	13,347
Prepaid expenditures	102,581	-	102,581
Due from other funds	7,565,425	-	7,565,425
Total assets	<u>\$ 54,514,887</u>	<u>39,863,803</u>	<u>94,378,690</u>
Liabilities:			
Accounts payable	\$ 4,542,114	2,130,326	6,672,440
Salaries, taxes, and benefits	4,363,188	-	4,363,188
Intergovernmental payables	1,504,625	-	1,504,625
Unearned revenues	300	-	300
Total liabilities	<u>10,410,227</u>	<u>2,130,326</u>	<u>12,540,553</u>
Deferred inflows of resources:			
Unavailable revenue – property taxes	5,821,424	-	5,821,424
Total deferred inflows of resources	<u>5,821,424</u>	<u>-</u>	<u>5,821,424</u>
Fund balances:			
Nonspendable:			
Prepaid expenditures	102,581	-	102,581
Assigned:			
Wellness education	228,696	-	228,696
Compensation study (encumbrances)	-	17,625	17,625
Law enforcement (encumbrances)	-	1,309,400	1,309,400
Maintenance and repair (encumbrances)	246,177	8,198,935	8,445,112
Purchases on order (encumbrances)	1,225,164	-	1,225,164
Contractual services (encumbrances)	939,669	-	939,669
Compensated absences	5,437,701	-	5,437,701
Subsequent year appropriation	15,795,049	-	15,795,049
Unassigned	14,308,199	28,207,517	42,515,716
Total fund balances	<u>38,283,236</u>	<u>37,733,477</u>	<u>76,016,713</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 54,514,887</u>	<u>39,863,803</u>	<u>94,378,690</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Major General Funds

Year Ended December 31, 2019

	Major Funds			
	General Fund	County Improvement Fund	Eliminate Transfers	Total General Funds
Revenues:				
Taxes:				
Property taxes	\$ 29,761,262	-	-	29,761,262
Sales taxes	50,679,983	-	-	50,679,983
Other taxes	2,660,022	-	-	2,660,022
Licenses and permits	761,189	-	-	761,189
Intergovernmental	8,630,859	-	-	8,630,859
Charges for services	29,440,799	-	-	29,440,799
Fines and forfeitures	1,900,249	-	-	1,900,249
Interest	901,240	256,026	-	1,157,266
Miscellaneous	3,699,434	660,652	-	4,360,086
Total revenues	<u>128,435,037</u>	<u>916,678</u>	<u>-</u>	<u>129,351,715</u>
Expenditures:				
Current:				
General government	71,720,166	2,183,201	-	73,903,367
Public safety	30,575,767	-	-	30,575,767
Debt service:				
Principal retirement	105,011	-	-	105,011
Total expenditures	<u>102,400,944</u>	<u>2,183,201</u>	<u>-</u>	<u>104,584,145</u>
Excess (deficiency) of revenues over (under) expenditures	<u>26,034,093</u>	<u>(1,266,523)</u>	<u>-</u>	<u>24,767,570</u>
Other financing sources (uses):				
Capital lease	525,056	-	-	525,056
Transfers in	2,046,863	39,000,000	(39,000,000)	2,046,863
Transfers out	(41,331,022)	-	39,000,000	(2,331,022)
Total other financing sources (uses)	<u>(38,759,103)</u>	<u>39,000,000</u>	<u>-</u>	<u>240,897</u>
Net change in fund balances	<u>(12,725,010)</u>	<u>37,733,477</u>	<u>-</u>	<u>25,008,467</u>
Fund balances – beginning of year	51,008,246	-	-	51,008,246
Fund balances – end of year	<u>\$ 38,283,236</u>	<u>37,733,477</u>	<u>-</u>	<u>76,016,713</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2019

Assets	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Assets:				
Cash and cash equivalents	\$ 28,793,605	-	-	28,793,605
Restricted assets:				
Cash and cash equivalents	-	5,454,134	-	5,454,134
Accrued interest	-	2,192	-	2,192
Receivables (net of allowance for uncollectible):				
Taxes	23,187,697	-	-	23,187,697
Tax assessment and collection fees	4,658,657	-	-	4,658,657
Intergovernmental	1,927,702	-	-	1,927,702
Accounts	236,940	-	-	236,940
Accrued interest	6,753	-	-	6,753
Prepaid expenditures	1,000	-	-	1,000
Total assets	<u>\$ 58,812,354</u>	<u>5,456,326</u>	<u>-</u>	<u>64,268,680</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 4,014,089	-	-	4,014,089
Salaries, taxes, and benefits	1,112,609	-	-	1,112,609
Intergovernmental payable	752,434	-	-	752,434
Due to other funds	870,917	-	-	870,917
Unearned revenue	402,451	-	-	402,451
Total liabilities	<u>7,152,500</u>	<u>-</u>	<u>-</u>	<u>7,152,500</u>
Deferred inflows of resources:				
Unavailable revenue – property taxes	4,916,087	-	-	4,916,087
Total deferred inflows of resources	<u>4,916,087</u>	<u>-</u>	<u>-</u>	<u>4,916,087</u>
Fund balances:				
Nonspendable:				
Prepaid expenditures	1,000	-	-	1,000
Restricted:				
Prosecuting attorney's activities	630,641	-	-	630,641
Assessment maintenance	4,772,863	-	-	4,772,863
Property tax collection activities	1,889,244	-	-	1,889,244
Document preservation	194,891	-	-	194,891
Emergency telephone system	119,671	-	-	119,671
Homeless assistance	304,036	-	-	304,036
Anti-crime activities	13,036,041	-	-	13,036,041
Domestic violence shelter funding	16,759	-	-	16,759
Law enforcement	1,013,013	-	-	1,013,013
Detention Center renovation	59,495	-	-	59,495
Road construction and maintenance	8,956,650	-	-	8,956,650
Juvenile services	1,390	-	-	1,390
Sewer system service	164,154	-	-	164,154
Culture and recreation	9,103,335	-	-	9,103,335
Rock Island Railroad project	9,657,681	-	-	9,657,681
Debt service	-	5,456,326	-	5,456,326
Compensated absences	1,684,445	-	-	1,684,445
Unassigned	(4,861,542)	-	-	(4,861,542)
Total fund balances	<u>46,743,767</u>	<u>5,456,326</u>	<u>-</u>	<u>52,200,093</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 58,812,354</u>	<u>5,456,326</u>	<u>-</u>	<u>64,268,680</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Year Ended December 31, 2019

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Revenues:				
Taxes:				
Property taxes	\$ 25,396,894	-	-	25,396,894
Sales taxes	27,497,059	-	-	27,497,059
Other taxes	1,089,272	-	-	1,089,272
Licenses and permits	633,763	-	-	633,763
Intergovernmental	10,009,833	1,504,452	-	11,514,285
Charges for services	8,267,388	-	-	8,267,388
Fines and forfeitures	120,498	-	-	120,498
Interest	172,110	43,891	1,508	217,509
Miscellaneous	550,079	-	-	550,079
Total revenues	<u>73,736,896</u>	<u>1,548,343</u>	<u>1,508</u>	<u>75,286,747</u>
Expenditures:				
Current:				
General government	11,531,587	-	-	11,531,587
Public safety	24,487,979	-	-	24,487,979
Road, highways and bridges	9,850,943	-	-	9,850,943
Health, welfare and community development	92,597	-	-	92,597
Culture and recreation	15,746,452	-	5,665	15,752,117
Capital outlay:				
Culture and recreation	-	-	129,176	129,176
Debt service:				
Principal retirement	-	9,816,945	-	9,816,945
Interest and fiscal charges	-	7,042,744	-	7,042,744
Total expenditures	<u>61,709,558</u>	<u>16,859,689</u>	<u>134,841</u>	<u>78,704,088</u>
Excess (deficiency) of revenues over expenditures	<u>12,027,338</u>	<u>(15,311,346)</u>	<u>(133,333)</u>	<u>(3,417,341)</u>
Other financing sources (uses):				
Transfers in	4,918,570	14,529,880	-	19,448,450
Transfers out	<u>(13,397,205)</u>	<u>-</u>	<u>(131,747)</u>	<u>(13,528,952)</u>
Total other financing sources (uses)	<u>(8,478,635)</u>	<u>14,529,880</u>	<u>(131,747)</u>	<u>5,919,498</u>
Net change in fund balances	<u>3,548,703</u>	<u>(781,466)</u>	<u>(265,080)</u>	<u>2,502,157</u>
Fund balances – beginning of year	<u>43,195,064</u>	<u>6,237,792</u>	<u>265,080</u>	<u>49,697,936</u>
Fund balances – end of year	<u>\$ 46,743,767</u>	<u>5,456,326</u>	<u>-</u>	<u>52,200,093</u>

JACKSON COUNTY, MISSOURI

SPECIAL REVENUE FUNDS

Anti-Crime Sales Tax Fund is used to account for the one-quarter of one percent sales tax approved by voters for the purpose of fighting the war on drugs.

Assessment Reimbursement Fund is used to account for the State assessment and equalization maintenance plan in accordance with RSMo 137.750.

Check Collection Fund is used to account for bad check fees collected under RSMo 570.120 and 570.123.

Collector Fund is used to account for one-third of penalties collected on delinquent taxes for use by the collector.

Convention/Sports Complex Fund is used to account for financing of maintenance, operation and improvements of the Harry S. Truman Sports Complex.

County Sheriff Revolving Fund is used to account for the fees collected by the Sheriff for the issuance of conceal to carry permits.

County Urban Road System Fund is used to account for the repair and improvement of existing roads, streets and bridges within the cities, towns and villages of Jackson County funded through an amount not to exceed 25% of the Road and Bridge property tax levy.

Domestic Abuse Fund is used to account for fees collected on marriages and dissolution of marriages, and to provide funding to shelters for victims of domestic violence.

Federal Forfeiture Fund is used to account for federal forfeiture and proceeds from sale of confiscated property by various law enforcement entities.

Grant Fund is used to account for various federal, state and local grants.

Homeless Assistance Fund is used to account for a record filing fee collected for the purpose of providing financial assistance to agencies, which serve homeless families.

Inmate Security Fund is used to develop biometric identification systems to ensure inmates can be properly identified and tracked within the county jail system.

Law Enforcement Fund is used to account for certain ticket violation fees and provide law enforcement officer training.

Park Fund is used to account for the operation and maintenance of County-owned parks and recreation facilities not considered part of the Park Enterprise Fund.

Prosecuting Attorney Fund is used to account for one-half of the sales tax collection fee, which is received from the State of Missouri, and is specified for use by the Prosecuting Attorney.

Recorder Fees Fund is used to account for the collection, deposit and distribution of a user fee for the purpose of record storage, microfilming and preservation under RSMo 59.319.

JACKSON COUNTY, MISSOURI
NONMAJOR
SPECIAL REVENUE FUNDS

Recorder Technology Fund is used to account for the portions of recording fees to be used for the purchase, installation and maintenance of modern technology under RSMo 59.800.

Sewer Fund is used to account for County provided sewer system service.

Special Road and Bridge Fund is used to account for the maintenance and construction of County streets, roads and bridges, and the design and coordination of countywide public works projects. Revenues and other financing sources for this fund include taxes, intergovernmental revenues, charges for services, and miscellaneous revenues.

911 System Fund is used to account for the telephone system utilized in reporting police, fire, medical or other emergency situations.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds

December 31, 2019

Assets	Anti-Crime Sales Tax	Assessment Reimbursement	Check Collection	Collector	Convention/ Sports Complex	County Sheriff Revolving	County Urban Road System	Domestic Abuse	Federal Forfeiture	Grant
Assets:										
Cash and cash equivalents	\$ 11,446,208	1,500,106	19,806	1,889,244	3,272,566	416,558	22,153	9,550	337,559	4,648,314
Receivables (net of allowance for uncollectible):										
Taxes	5,560,268	-	-	-	-	-	-	-	-	-
Tax assessment and collection fees	-	4,658,657	-	-	-	-	-	-	-	-
Intergovernmental	257,766	-	-	-	250,000	-	-	-	-	1,288,902
Accounts	-	1,020	4,180	-	12,849	8,331	-	7,209	-	-
Accrued interest	6,753	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 17,270,995	6,159,783	23,986	1,889,244	3,535,415	424,889	22,153	16,759	337,559	5,937,216
Liabilities, Deferred Inflows of Resources, and Fund Balances										
Liabilities:										
Accounts payable	\$ 2,358,893	159,624	7,950	-	3,549	519	-	-	-	487,597
Salaries, taxes, and benefits	458,017	142,569	-	-	10,772	1,850	-	-	-	95,998
Intergovernmental payable	752,434	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	313,893
Total liabilities	3,569,344	302,193	7,950	-	14,321	2,369	-	-	-	897,488
Deferred inflows of resources:										
Unavailable revenue – property taxes	-	922,372	-	-	-	-	-	-	-	-
Total deferred inflows of resources	-	922,372	-	-	-	-	-	-	-	-
Fund balances:										
Nonspendable:										
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-
Restricted:										
Prosecuting attorney's activities	19,838	-	16,036	-	-	-	-	-	-	202,133
Assessment maintenance	-	4,772,863	-	-	-	-	-	-	-	-
Property tax collection activities	-	-	-	1,889,244	-	-	-	-	-	-
Document preservation	-	-	-	-	-	-	-	-	-	-
Emergency telephone system	-	-	-	-	-	-	-	-	-	-
Homeless assistance	-	-	-	-	-	-	-	-	-	-
Anti-crime activities	13,036,041	-	-	-	-	-	-	-	-	-
Domestic violence shelter funding	-	-	-	-	-	-	-	16,759	-	-
Law enforcement	-	-	-	-	-	422,317	-	-	337,559	-
Detention Center renovation	59,495	-	-	-	-	-	-	-	-	-
Road construction and maintenance	-	-	-	-	-	-	22,153	-	-	24,147
Juvenile services	-	-	-	-	-	-	-	-	-	1,390
Sewer system service	-	-	-	-	-	-	-	-	-	-
Truman Sports Complex activities	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	3,521,094	-	-	-	-	36,246
Rock Island Railroad project	-	-	-	-	-	-	-	-	-	9,637,354
Compensated absences	586,277	162,355	-	-	-	203	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	(4,861,542)
Total fund balances	13,701,651	4,935,218	16,036	1,889,244	3,521,094	422,520	22,153	16,759	337,559	5,039,728
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,270,995	6,159,783	23,986	1,889,244	3,535,415	424,889	22,153	16,759	337,559	5,937,216

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds

December 31, 2019

Assets	Homeless Assistance	Inmate Security	Law Enforcement	Park	Prosecuting Attorney	Recorder Fees	Recorder Technology	Sewer	Special Road and Bridge	911 System	Total
Assets:											
Cash and cash equivalents	\$ 384,342	212,537	21,461	-	346,456	214,848	34,373	165,525	3,851,999	-	28,793,605
Receivables (net of allowance for uncollectible):											
Taxes	-	-	-	9,872,341	-	-	-	-	7,500,732	254,356	23,187,697
Tax assessment and collection fees	-	-	-	-	-	-	-	-	-	-	4,658,657
Intergovernmental	-	-	-	-	71,347	-	-	-	-	59,687	1,927,702
Accounts	1,883	18,252	887	154,106	-	-	625	-	27,598	-	236,940
Accrued interest	-	-	-	-	-	-	-	-	-	-	6,753
Prepaid expenditures	-	-	-	1,000	-	-	-	-	-	-	1,000
Total assets	\$ 386,225	230,789	22,348	10,027,447	417,803	214,848	34,998	165,525	11,380,329	314,043	58,812,354
Liabilities, Deferred Inflows of Resources, and Fund Balances											
Liabilities:											
Accounts payable	\$ 74,492	-	-	555,586	2,687	37,961	187	1,371	131,409	192,264	4,014,089
Salaries, taxes, and benefits	914	-	-	238,359	7,444	4,209	-	-	152,477	-	1,112,609
Intergovernmental payable	-	-	-	-	-	-	-	-	-	-	752,434
Due to other funds	-	-	-	868,809	-	-	-	-	-	2,108	870,917
Unearned revenue	-	-	-	88,558	-	-	-	-	-	-	402,451
Total liabilities	75,406	-	-	1,751,312	10,131	42,170	187	1,371	283,886	194,372	7,152,500
Deferred inflows of resources:											
Unavailable revenue – property taxes	-	-	-	2,122,568	-	-	-	-	1,871,147	-	4,916,087
Total deferred inflows of resources	-	-	-	2,122,568	-	-	-	-	1,871,147	-	4,916,087
Fund balances:											
Nonspendable:											
Prepaid expenditures	-	-	-	1,000	-	-	-	-	-	-	1,000
Restricted:											
Prosecuting attorney's activities	-	-	-	-	392,634	-	-	-	-	-	630,641
Assessment maintenance	-	-	-	-	-	-	-	-	-	-	4,772,863
Property tax collection activities	-	-	-	-	-	-	-	-	-	-	1,889,244
Document preservation	-	-	-	-	-	160,080	34,811	-	-	-	194,891
Emergency telephone system	-	-	-	-	-	-	-	-	-	119,671	119,671
Homeless assistance	304,036	-	-	-	-	-	-	-	-	-	304,036
Anti-drug activities	-	-	-	-	-	-	-	-	-	-	13,036,041
Domestic violence shelter funding	-	-	-	-	-	-	-	-	-	-	16,759
Law enforcement	-	230,789	22,348	-	-	-	-	-	-	-	1,013,013
Detention Center renovation	-	-	-	-	-	-	-	-	-	-	59,495
Road construction and maintenance	-	-	-	-	-	-	-	-	8,910,350	-	8,956,650
Juvenile services	-	-	-	-	-	-	-	-	-	-	1,390
Sewer system service	-	-	-	-	-	-	-	164,154	-	-	164,154
Truman Sports Complex activities	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	5,545,995	-	-	-	-	-	-	9,103,335
Rock Island Railroad project	-	-	-	-	-	-	-	-	20,327	-	9,657,681
Compensated absences	6,783	-	-	606,572	15,038	12,598	-	-	294,619	-	1,684,445
Unassigned	-	-	-	-	-	-	-	-	-	-	(4,861,542)
Total fund balances	310,819	230,789	22,348	6,153,567	407,672	172,678	34,811	164,154	9,225,296	119,671	46,743,767
Total liabilities, deferred inflows of resources, and fund balances	\$ 386,225	230,789	22,348	10,027,447	417,803	214,848	34,998	165,525	11,380,329	314,043	58,812,354

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended December 31, 2019

	Anti-Crime Sales Tax	Assessment Reimbursement	Check Collection	Collector	Convention/ Sports Complex	County Sheriff Revolving	County Urban Road System	Domestic Abuse	Federal Forfeiture	Grant
Revenues:										
Taxes:										
Property taxes	\$ -	-	-	-	-	-	-	-	-	-
Sales taxes	25,334,631	-	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	161,692	-	-	-	-
Intergovernmental	649,529	899,615	-	-	3,326,862	-	-	-	39,625	4,866,949
Charges for services	12,969	6,837,927	69,153	-	-	-	-	57,615	-	-
Fines and forfeitures	-	-	-	-	-	-	-	97,821	-	-
Interest	137,149	-	78	-	-	7,645	-	463	7,776	-
Miscellaneous	2,384	-	-	-	-	-	-	-	-	-
Total revenues	26,136,662	7,737,542	69,231	-	3,326,862	169,337	-	155,899	47,401	4,866,949
Expenditures:										
Current:										
General government	3,254,708	6,236,554	5,673	11,635	-	-	-	-	-	1,028,602
Public safety	20,905,869	-	-	-	-	92,211	-	152,601	71,891	782,641
Roads, highways, and bridges	-	-	-	-	-	-	-	-	-	6,675
Health, welfare, and community development	-	-	-	-	-	-	-	-	-	5,186
Culture and recreation	-	-	-	-	3,619,087	-	-	-	-	1,586,637
Total expenditures	24,160,577	6,236,554	5,673	11,635	3,619,087	92,211	-	152,601	71,891	3,409,741
Excess (deficiency) of revenues over expenditures	1,976,085	1,500,988	63,558	(11,635)	(292,225)	77,126	-	3,298	(24,490)	1,457,208
Other financing sources (uses):										
Transfers in	-	-	-	-	3,500,000	-	-	-	-	918,570
Transfers out	(240,803)	(1,010,347)	-	-	(3,207,074)	-	-	-	-	(50,000)
Total other financing sources (uses)	(240,803)	(1,010,347)	-	-	292,926	-	-	-	-	868,570
Net change in fund balances	1,735,282	490,641	63,558	(11,635)	701	77,126	-	3,298	(24,490)	2,325,778
Fund balances – beginning of year	11,966,369	4,444,577	(47,522)	1,900,879	3,520,393	345,394	22,153	13,461	362,049	2,713,950
Fund balances – end of year	\$ 13,701,651	4,935,218	16,036	1,889,244	3,521,094	422,520	22,153	16,759	337,559	5,039,728

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended December 31, 2019

	Homeless Assistance	Inmate Security	Law Enforcement	Park	Prosecuting Attorney	Recorder Fees	Recorder Technology	Sewer	Special Road and Bridge	911 System	Total
Revenues:											
Taxes:											
Property taxes	\$ -	-	-	14,901,506	-	-	-	-	10,495,388	-	25,396,894
Sales taxes	-	-	-	-	-	-	-	-	-	2,162,428	27,497,059
Other taxes	-	-	-	-	-	-	-	-	1,089,272	-	1,089,272
Licenses and permits	-	-	-	-	-	-	-	-	472,071	-	633,763
Intergovernmental	-	-	7,484	-	219,769	-	-	-	-	-	10,009,833
Charges for services	339,445	131,127	4,515	235,160	-	243,765	139,792	31,728	-	164,192	8,267,388
Fines and forfeitures	-	7,293	15,384	-	-	-	-	-	-	-	120,498
Interest	7,410	-	-	-	7,127	4,223	-	239	-	-	172,110
Miscellaneous	-	-	-	544,940	-	-	-	29	2,726	-	550,079
Total revenues	346,855	138,420	27,383	15,681,606	226,896	247,988	139,792	31,996	12,059,457	2,326,620	73,736,896
Expenditures:											
Current:											
General government	289,100	-	-	-	235,933	232,105	237,277	-	-	-	11,531,587
Public safety	-	-	17,677	-	-	-	-	-	112,023	2,353,066	24,487,979
Roads, highways, and bridges	-	-	-	-	-	-	-	-	9,844,268	-	9,850,943
Health, welfare, and community development	-	-	-	-	-	-	-	87,411	-	-	92,597
Culture and recreation	-	-	1,333	10,539,395	-	-	-	-	-	-	15,746,452
Total expenditures	289,100	-	19,010	10,539,395	235,933	232,105	237,277	87,411	9,956,291	2,353,066	61,709,558
Excess (deficiency) of revenues over (under) expenditures	57,755	138,420	8,373	5,142,211	(9,037)	15,883	(97,485)	(55,415)	2,103,166	(26,446)	12,027,338
Other financing sources (uses):											
Transfers in	-	-	-	500,000	-	-	-	-	-	-	4,918,570
Transfers out	-	-	-	(4,406,267)	-	-	-	-	(4,482,714)	-	(13,397,205)
Total other financing sources (uses)	-	-	-	(3,906,267)	-	-	-	-	(4,482,714)	-	(8,478,635)
Net change in fund balances	57,755	138,420	8,373	1,235,944	(9,037)	15,883	(97,485)	(55,415)	(2,379,548)	(26,446)	3,548,703
Fund balances – beginning of year	253,064	92,369	13,975	4,917,623	416,709	156,795	132,296	219,569	11,604,844	146,117	43,195,064
Fund balances – end of year	\$ 310,819	230,789	22,348	6,153,567	407,672	172,678	34,811	164,154	9,225,296	119,671	46,743,767

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Anti-Crime Sales Tax Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Sales taxes	\$ 24,157,000	-	24,157,000	25,267,847	1,110,847
Total taxes	24,157,000	-	24,157,000	25,267,847	1,110,847
Intergovernmental:					
Federal grants	-	368,129	368,129	661,198	293,069
Local governments	-	1,300	1,300	1,300	-
Total intergovernmental	-	369,429	369,429	662,498	293,069
Interest	30,000	-	30,000	203,934	173,934
Miscellaneous	-	-	-	2,384	2,384
Total revenues	24,187,000	369,429	24,556,429	26,136,663	1,580,234
Expenditures:					
Current:					
General government:					
Legislative function:					
Legislative auditor	181,403	-	181,403	115,594	65,809
Judicial functions:					
Circuit court	826,753	-	826,753	686,192	140,561
Family court	1,829,227	40,000	1,869,227	1,723,548	145,679
Family court advocate	-	-	-	-	-
Public defender rent	224,692	6,485	231,177	257,476	(26,299)
Nondepartmental:					
Employee benefits	571,103	(33,284)	537,819	488,671	49,148
Contractual services	500,000	-	500,000	-	500,000
3% state-mandated contingency	725,610	-	725,610	-	725,610
Total general government	4,858,788	13,201	4,871,989	3,271,481	1,600,508
Public safety:					
Divisions of administration:					
Corrections department	3,031,189	28,955	3,060,144	2,583,879	476,265
Detention center-population control	569,651	19,552	589,203	547,514	41,689
Prosecuting attorney:					
Anti-violence	1,028,908	2,500	1,031,408	895,435	135,973
COMBAT administration	958,015	96,005	1,054,020	731,426	322,594
COMBAT crime prevention	2,313,607	(40,000)	2,273,607	1,821,269	452,338
COMBAT DARE program	1,291,844	(117,204)	1,174,640	1,174,640	-
COMBAT grant match	1,161,797	-	1,161,797	1,112,012	49,785
COMBAT Prescription Drug Monitoring Program	157,303	(95,556)	61,747	10,925	50,822

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Anti-Crime Sales Tax Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
COMBAT treatment	\$ 3,227,214	-	3,227,214	2,701,491	525,723
Criminal prosecution	2,280,532	(315)	2,280,217	2,186,486	93,731
Deferred prosecution	1,440,336	(205,545)	1,234,791	967,905	266,886
Drug Abatement Response Team - 2018/19	-	155,006	155,006	148,667	6,339
Drug Abatement Response Team - 2019/20	-	305,689	305,689	118,720	186,969
Drug task force	2,280,532	(58,700)	2,221,832	1,881,758	340,074
Gang Intel	-	86,884	86,884	76,985	9,899
Kansas City police department	2,280,532	-	2,280,532	2,280,532	-
Multi-jurisdictional task force - 2018/19	-	129,961	129,961	129,961	-
Multi-jurisdictional task force - 2019/20	-	378,129	378,129	256,183	121,946
Organized crime drug enforcement task force	-	50,000	50,000	12,969	37,031
Sheriff DARE program	-	117,204	117,204	125,687	(8,483)
Victims of Crime Act - 17/19	-	454,643	454,643	338,714	115,929
Community crime/drug prevention	989,679	(210,902)	778,777	617,596	161,181
Nondepartmental:					
Westside CAN	45,000	-	45,000	45,000	-
Journey to New Life	25,250	-	25,250	25,250	-
AdHoc	78,000	-	78,000	78,000	-
MOCSA-Counter Sexual Assault	24,250	-	24,250	24,250	-
The Help	12,250	-	12,250	12,250	-
Total public safety	<u>23,195,889</u>	<u>1,096,306</u>	<u>24,292,195</u>	<u>20,905,504</u>	<u>3,386,691</u>
Total expenditures	<u>28,054,677</u>	<u>1,109,507</u>	<u>29,164,184</u>	<u>24,176,985</u>	<u>4,987,199</u>
Excess (deficiency) of revenues over (under) expenditures	(3,867,677)	(740,078)	(4,607,755)	1,959,678	6,567,433
Other financing sources (uses):					
Transfers out	-	(240,803)	(240,803)	(240,803)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (3,867,677)</u>	<u>(980,881)</u>	<u>(4,848,558)</u>	1,718,875	<u>6,567,433</u>
Fund balance – beginning of year				11,966,369	
Encumbrances outstanding – beginning of year				(793,363)	
Encumbrances canceled				314,805	
Encumbrances outstanding – end of year				<u>494,965</u>	
Fund balance – end of year				<u>\$ 13,701,651</u>	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Assessment Reimbursement Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Intergovernmental:					
State reimbursements	\$ 894,402	-	894,402	899,614	5,212
Total intergovernmental	894,402	-	894,402	899,614	5,212
Charges for services:					
Tax assessment fees	6,150,000	-	6,150,000	6,832,390	682,390
Other fees and commissions	4,000	-	4,000	5,538	1,538
Total charges for services	6,154,000	-	6,154,000	6,837,928	683,928
Total revenues	7,048,402	-	7,048,402	7,737,542	689,140
Expenditures:					
Current:					
General government:					
Financial services:					
Assessment department	5,983,118	143,850	6,126,968	5,211,277	915,691
Nondepartmental:					
Board of equalization	291,819	561,854	853,673	474,225	379,448
Employee benefits	557,726	-	557,726	450,107	107,619
Property damage and liability insurance	103,290	-	103,290	103,290	-
Audits	-	-	-	-	-
Legal and consulting	5,930	(1,800)	4,130	4,130	-
Contractual services	29,999	1,800	31,799	6,447	25,352
Total general government	6,971,882	705,704	7,677,586	6,249,476	1,428,110
Total expenditures	6,971,882	705,704	7,677,586	6,249,476	1,428,110
Excess (deficiency) of revenues over (under) expenditures	\$ 76,520	(705,704)	(629,184)	1,488,066	2,117,250
Other financing sources (uses):					
Transfers out				(1,010,347)	(1,010,347)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$			477,719	1,106,903
Fund balance – beginning of year				4,444,577	
Encumbrances outstanding – beginning of year				(16,826)	
Encumbrances canceled				2,596	
Encumbrances outstanding – end of year				27,152	
Fund balance – end of year				\$ 4,935,218	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Check Collection Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 76,000	-	76,000	69,153	(6,847)
Total charges for services	76,000	-	76,000	69,153	(6,847)
Interest	-	-	-	78	78
Total revenues	76,000	-	76,000	69,231	(6,769)
Expenditures:					
Current:					
General government:					
Prosecuting attorney	10,141	-	10,141	5,673	4,468
Total general government	10,141	-	10,141	5,673	4,468
Excess (deficiency) of revenues over (under) expenditures	\$ 65,859	-	65,859	63,558	(2,301)
Fund balance – beginning of year				(47,522)	
Fund balance – end of year				\$ 16,036	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Collector Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Expenditures:					
Current:					
General government:					
Collections department	\$ -	83,609	83,609	11,647	71,962
Total general government	-	83,609	83,609	11,647	71,962
Excess (deficiency) of revenues over (under) expenditures	\$ -	(83,609)	(83,609)	(11,647)	(71,962)
Fund balance – beginning of year				1,900,879	
Encumbrances outstanding – beginning of year				(33,120)	
Encumbrances outstanding – end of year				33,132	
Fund balance – end of year				\$ 1,889,244	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Convention/Sports Complex Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Intergovernmental:					
Local governments	\$ 361,701	-	361,701	326,862	(34,839)
State grants	3,000,000	-	3,000,000	3,000,000	-
Total intergovernmental	3,361,701	-	3,361,701	3,326,862	(34,839)
Total revenues	3,361,701	-	3,361,701	3,326,862	(34,839)
Expenditures:					
Current:					
Culture and recreation					
Nondepartmental:					
Jackson County Sports Authority	3,484,140	169,926	3,654,066	3,619,087	34,979
Total culture and recreation	3,484,140	169,926	3,654,066	3,619,087	34,979
Total expenditures	3,484,140	169,926	3,654,066	3,619,087	34,979
Deficiency of revenues under expenditures	(122,439)	(169,926)	(292,365)	(292,225)	140
Other financing sources (uses):					
Transfers in	3,500,000	-	3,500,000	3,500,000	-
Transfers out	(3,377,000)	169,926	(3,207,074)	(3,207,074)	-
Excess of revenues and other financing sources over expenditures and other financing uses	\$ 561	-	561	701	140
Fund balance – beginning of year				3,520,393	
Fund balance – end of year				\$ 3,521,094	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

County Sheriff Revolving Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Licenses and permits:					
Gun permits	\$ 90,000	-	90,000	161,692	71,692
Total licenses and permits	90,000	-	90,000	161,692	71,692
Interest	-	-	-	7,645	7,645
Total revenues	90,000	-	90,000	169,337	79,337
Expenditures:					
Current:					
Public safety:					
Sheriff	208,320	-	208,320	89,971	118,349
Total public safety	208,320	-	208,320	89,971	118,349
Total expenditures	208,320	-	208,320	89,971	118,349
Excess (deficiency) of revenues over (under) expenditures	\$ (118,320)	-	(118,320)	79,366	197,686
Fund balance – beginning of year				345,394	
Encumbrances outstanding – beginning of year				(2,340)	
Encumbrances outstanding – end of year				100	
Fund balance – end of year				\$ 422,520	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Domestic Abuse Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 62,000	-	62,000	57,615	(4,385)
Total charges for services	62,000	-	62,000	57,615	(4,385)
Fines and forfeitures:					
Court costs	100,000	-	100,000	97,821	(2,179)
Total fines and forfeitures	100,000	-	100,000	97,821	(2,179)
Interest	-	-	-	463	463
Total revenues	162,000	-	162,000	155,899	(6,101)
Expenditures:					
Current:					
General government:					
Domestic abuse program	152,601	-	152,601	152,601	-
Total general government	152,601	-	152,601	152,601	-
Total expenditures	152,601	-	152,601	152,601	-
Excess (deficiency) of revenues over (under) expenditures	\$ 9,399	-	9,399	3,298	(6,101)
Fund balance – beginning of year				13,461	
Fund balance – end of year				\$ 16,759	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Grant Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Intergovernmental:					
State grants	\$ -	438,238	438,238	326,493	(111,745)
Local government	-	40,000	40,000	9,121	(30,879)
Federal grants	-	5,065,360	5,065,360	4,531,335	(534,025)
Total intergovernmental	-	5,543,598	5,543,598	4,866,949	(676,649)
Total revenues	-	5,543,598	5,543,598	4,866,949	(676,649)
Expenditures:					
Current:					
General government:					
Judicial functions:					
Juvenile Court Diversion Program 2018/19	-	186,180	186,180	156,603	29,577
Juvenile Court Diversion Program 2019/20	-	292,967	292,967	65,771	227,196
Disproportionate Minority Contact Coordinator	-	79,067	79,067	20,934	58,133
Family Drug Court Program 2018/19	-	62,743	62,743	57,486	5,257
Family Drug Court Program 2019/20	-	129,040	129,040	20,347	108,693
Gender Tracker 2018/20	-	53,732	53,732	51,662	2,070
Independence Truancy Court 2018/19	-	40,000	40,000	9,534	30,466
Night Lights	-	15,346	15,346	15,346	-
Night Lights - Juvenile Justice 2019/20	-	16,231	16,231	5,289	10,942
Prosecuting Attorney:					
Justice Assistance Grant 2016	-	21,847	21,847	21,870	(23)
Justice Assistance Grant 2017	-	414,369	414,369	367,542	46,827
Justice Assistance Grant 2018	-	340,256	340,256	209,263	130,993
Justice Assistance Grant 2019	-	666,689	666,689	-	666,689
Smart Prosecution Initiative	-	89,081	89,081	6,959	82,122
Victims of Crime Act	-	951,640	951,640	53,084	898,556
Violence Against Women	-	57,674	57,674	57,674	-
Total general government	-	3,416,862	3,416,862	1,119,364	2,297,498
Public safety:					
Sheriff:					
DWI Saturation Enforcement 2018/19	-	32,958	32,958	27,392	5,566
DWI Saturation Enforcement 2019/20	-	23,500	23,500	9,397	14,103
DWI Traffic Unit 2018/19	-	374,320	374,320	331,898	42,422
DWI Traffic Unit 2019/20	-	564,412	564,412	94,048	470,364
Hazardous Moving Violations Enforcement	-	17,000	17,000	1,932	15,068
High Intensity Drug Traffic 2018/19 - DTF	-	43,310	43,310	11,592	31,718
High Intensity Drug Traffic 2018/19	-	68,535	68,535	68,535	-
High Intensity Drug Traffic 2019/20	-	82,500	82,500	3,200	79,300
HMV Enforcement	-	17,000	17,000	7,638	9,362

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Grant Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
MO Western Inter & Narc Task Force 2018/19	\$ -	107,010	107,010	55,396	51,614
MO Western Inter & Narc Task Force 2019/20	-	-	-	64,085	(64,085)
Total public safety	-	1,330,545	1,330,545	675,113	655,432
Health, welfare, and community development:					
Emergency Mgmt Performance	-	108,719	108,719	107,527	1,192
Fall 2019 Training	-	-	-	2,186	(2,186)
FDA Plan Review	-	3,000	3,000	3,000	-
School Lunch Program	-	1,800	1,800	-	1,800
Total health, welfare, and community development	-	113,519	113,519	112,713	806
Culture and Recreation:					
Blue River Glade	-	88,589	88,589	-	88,589
Blue River Parkway	-	225,000	225,000	-	225,000
Greenwood Conservation	-	25,000	25,000	6,800	18,200
Little Blue Trace Trail	-	333,530	333,530	36,246	297,284
Longview Lake Trail	-	104,808	104,808	1,159	103,649
Rock Island Railroad Multi-Use Path	-	11,430,832	11,430,832	11,101,714	329,118
Wetland Habitat	-	8,128	8,128	8,108	20
Total culture and recreation	-	12,215,887	12,215,887	11,154,027	1,061,860
Total expenditures	-	17,076,813	17,076,813	13,061,217	4,015,596
Excess (deficiency) of revenues over (under) expenditures	-	(11,533,215)	(11,533,215)	(8,194,268)	3,338,947
Other financing sources:					
Transfers in	-	6,462,168	6,462,168	5,785,519	(676,649)
Transfers out	-	(50,000)	(50,000)	(50,000)	-
Excess (deficiency) of revenues and other other financing sources over (under) expenditures	\$ -	(5,121,047)	(5,121,047)	(2,458,749)	2,662,298
Fund balance – beginning of year				2,713,950	
Encumbrances outstanding – beginning of year				(282,480)	
Encumbrances canceled				(4,834,263)	
Encumbrances outstanding – end of year				9,901,270	
Fund balance – end of year				\$ 5,039,728	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Homeless Assistance Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 333,000	-	333,000	339,445	6,445
Total charges for services	333,000	-	333,000	339,445	6,445
Interest	-	-	-	7,410	7,410
Total revenues	333,000	-	333,000	346,855	13,855
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Housing resource commission	452,231	-	452,231	289,100	163,131
Total general government	452,231	-	452,231	289,100	163,131
Total expenditures	452,231	-	452,231	289,100	163,131
Excess (deficiency) of revenues over (under) expenditures	\$ (119,231)	-	(119,231)	57,755	176,986
Fund balance – beginning of year				253,064	
Fund balance – end of year				\$ 310,819	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Inmate Security Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 130,000	-	130,000	131,126	1,126
Total charges for services	130,000	-	130,000	131,126	1,126
Fines and forfeitures:					
Court costs	8,000	-	8,000	7,293	(707)
Total fines and forfeitures	8,000	-	8,000	7,293	(707)
Total revenues	138,000	-	138,000	138,419	419
Expenditures:					
Current:					
Public safety:					
Corrections	146,000	-	146,000	10,843	135,157
Total public safety	-	-	-	10,843	(10,843)
Total expenditures	-	-	-	10,843	(10,843)
Excess of revenues over expenditures	\$ 138,000	-	138,000	127,576	10,424
Fund balance – beginning of year				92,369	
Encumbrances outstanding – end of year				10,844	
Fund balance – end of year				\$ 230,789	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Law Enforcement Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 3,500	-	3,500	4,515	1,015
Total charges for services	3,500	-	3,500	4,515	1,015
Fines and forfeitures:					
Court costs	18,000	-	18,000	15,384	(2,616)
Total fines and forfeitures	18,000	-	18,000	15,384	(2,616)
Intergovernmental:					
State reimbursements	8,300	-	8,300	7,484	(816)
Total intergovernmental	8,300	-	8,300	7,484	(816)
Total revenues	29,800	-	29,800	27,383	(2,417)
Expenditures:					
Current:					
Culture and recreation:					
Operations:					
Park safety/interpretation	1,333	-	1,333	1,333	-
Public safety:					
Sheriff	17,677	-	17,677	17,677	-
Total public safety	17,677	-	17,677	17,677	-
Total expenditures	19,010	-	19,010	19,010	-
Excess (deficiency) of revenues over (under) expenditures	\$ 10,790	-	10,790	8,373	(2,417)
Fund balance – beginning of year				13,975	
Fund balance – end of year				\$ 22,348	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Park Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 14,535,192	-	14,535,192	14,901,507	366,315
Total taxes	<u>14,535,192</u>	<u>-</u>	<u>14,535,192</u>	<u>14,901,507</u>	<u>366,315</u>
Charges for services:					
Leases and rental charges	256,000	2,280	258,280	235,160	(23,120)
Total charges for services	<u>256,000</u>	<u>2,280</u>	<u>258,280</u>	<u>235,160</u>	<u>(23,120)</u>
Miscellaneous	1,000	275,854	276,854	544,940	268,086
Total revenues	<u>14,792,192</u>	<u>278,134</u>	<u>15,070,326</u>	<u>15,681,607</u>	<u>611,281</u>
Expenditures:					
Current:					
Nondepartmental:					
Employee benefits	359,642	-	359,642	284,215	75,427
Property damage and liability insurance	376,046	-	376,046	376,046	-
Legal and consulting	14,208	(1,800)	12,408	9,908	2,500
Contractual services	81,590	1,800	83,390	60,900	22,490
Total general government	<u>831,486</u>	<u>-</u>	<u>831,486</u>	<u>731,069</u>	<u>100,417</u>
Culture and recreation:					
Operations:					
Office of the Director – Parks	982,075	(4,609)	977,466	883,815	93,651
Park operations	4,451,535	64,896	4,516,431	4,189,630	326,801
Heritage programs	802,609	27,597	830,206	799,692	30,514
Park safety and interpretation	1,400,368	(129,500)	1,270,868	1,150,623	120,245
Equipment service center	455,137	41,262	496,399	451,579	44,820
Construction services	1,030,000	475,824	1,505,824	1,498,146	7,678
Special recreation program	2,898,236	-	2,898,236	259,389	2,638,847
Natural resources	520,263	(11,250)	509,013	439,410	69,603
Nondepartmental:					
Lee's Summit Underwater Recovery	20,000	-	20,000	20,000	-
Cave Springs Park	25,287	-	25,287	25,287	-
Rock Island Railroad Corridor	799,762	2,280	802,042	390,893	411,149
Total culture and recreation	<u>13,385,272</u>	<u>466,500</u>	<u>13,851,772</u>	<u>10,108,464</u>	<u>3,743,308</u>
Total expenditures	<u>14,216,758</u>	<u>466,500</u>	<u>14,683,258</u>	<u>10,839,533</u>	<u>3,843,725</u>
Excess (deficiency) of revenues over (under) expenditures	575,434	(188,366)	387,068	4,842,074	4,455,006
Other financing sources (uses):					
Transfers in	500,000	-	500,000	500,000	-
Transfers out	<u>(3,967,182)</u>	<u>(100,609)</u>	<u>(4,067,791)</u>	<u>(4,406,267)</u>	<u>(338,476)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,891,748)</u>	<u>(288,975)</u>	<u>(3,180,723)</u>	935,807	<u>4,116,530</u>
Fund balance – beginning of year				4,917,623	
Encumbrances outstanding – beginning of year				(400,373)	
Encumbrances canceled				44,037	
Encumbrances outstanding – end of year				<u>656,473</u>	
Fund balance – end of year				<u>\$ 6,153,567</u>	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Recorder Fees Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 240,000	-	240,000	243,765	3,765
Total charges for services	240,000	-	240,000	243,765	3,765
Interest	1,500	-	1,500	4,223	2,723
Total revenues	241,500	-	241,500	247,988	6,488
Expenditures:					
Current:					
General government:					
Financial services:					
Records center	260,763	-	260,763	232,105	28,658
Total general government	260,763	-	260,763	232,105	28,658
Total expenditures	260,763	-	260,763	232,105	28,658
Excess (deficiency) of revenues over (under) expenditures	\$ (19,263)	-	(19,263)	15,883	35,146
Fund balance – beginning of year				156,795	
Fund balance – end of year				\$ 172,678	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Recorder Technology Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 137,500	-	137,500	139,792	2,292
Total charges for services	137,500	-	137,500	139,792	2,292
Total revenues	137,500	-	137,500	139,792	2,292
Expenditures:					
Current:					
General government:					
Financial services:					
Records department	122,919	119,642	242,561	237,270	5,291
Total general government	122,919	119,642	242,561	237,270	5,291
Total expenditures	122,919	119,642	242,561	237,270	5,291
Excess (deficiency) of revenues over (under) expenditures	\$ 14,581	(119,642)	(105,061)	(97,478)	7,583
Fund balance – beginning of year				132,296	
Encumbrances outstanding – beginning of year				(7)	
Encumbrances outstanding – end of year				-	
Fund balance – end of year				\$ 34,811	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sewer Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Charges for services:					
Other fees and commissions	\$ 33,000	-	33,000	31,728	(1,272)
Total charges for services	33,000	-	33,000	31,728	(1,272)
Interest	-	-	-	239	239
Miscellaneous	-	-	-	29	29
Total revenues	33,000	-	33,000	31,996	(1,004)
Expenditures:					
Current:					
Health, welfare, and community development:					
Operations:					
Sewer department	151,507	-	151,507	87,411	64,096
Total health, welfare, and community development	151,507	-	151,507	87,411	64,096
Total expenditures	151,507	-	151,507	87,411	64,096
Excess (deficiency) of revenues over (under) expenditures	\$ (118,507)	-	(118,507)	(55,415)	63,092
Fund balance – beginning of year				219,569	
Encumbrances outstanding – beginning of year				(415)	
Encumbrances outstanding – end of year				415	
Fund balance – end of year				\$ 164,154	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Special Road and Bridge Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 10,324,209	-	10,324,209	10,495,388	171,179
Other state collected taxes	1,045,000	-	1,045,000	1,089,272	44,272
Total taxes	11,369,209	-	11,369,209	11,584,660	215,451
Charges for services:					
Other fees and commissions	250,000	-	250,000	472,070	222,070
Total charges for services	250,000	-	250,000	472,070	222,070
Miscellaneous	-	18,737	18,737	2,726	(16,011)
Total revenues	11,619,209	18,737	11,637,946	12,059,456	421,510
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Employee benefits	755,327	-	755,327	355,135	400,192
Property damage and liability insurance	611,001	-	611,001	611,001	-
Legal and consulting	15,098	(1,800)	13,298	10,798	2,500
Contractual services	39,200	1,800	41,000	40,900	100
Total general government	1,420,626	-	1,420,626	1,017,834	402,792
Road, highways, and bridges:					
Operations:					
Office of the director – public works	362,469	-	362,469	314,974	47,495
Engineering	750,030	-	750,030	648,012	102,018
Development	389,943	-	389,943	345,448	44,495
Road and bridge maintenance	7,675,735	38,729	7,714,464	7,039,486	674,978
Public works special projects	375,000	(20,000)	355,000	338,197	16,803
Jackson County Soil & Water District	20,000	-	20,000	20,000	-
Total roads, highways, and bridges	9,573,177	18,729	9,591,906	8,706,117	885,789
Total expenditures	10,993,803	18,729	11,012,532	9,723,951	1,288,581
Excess (deficiency) of revenues over (under) expenditures	625,406	8	625,414	2,335,505	1,710,091
Other financing sources (uses):					
Transfers out	(4,279,698)	-	(4,279,698)	(4,482,714)	(203,016)
Total other financing sources	(4,279,698)	-	(4,279,698)	(4,482,714)	(203,016)
Net change in fund balances	\$ (3,654,292)	8	(3,654,284)	(2,147,209)	1,507,075
Fund balance – beginning of year				11,604,844	
Encumbrances outstanding – beginning of year				(674,318)	
Encumbrances canceled				8,562	
Encumbrances outstanding – end of year				433,417	
Fund balance – end of year				\$ 9,225,296	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

911 System Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Sales taxes	\$ 2,364,433	-	2,364,433	2,162,428	(202,005)
Miscellaneous	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>164,192</u>	<u>(335,808)</u>
Total taxes	<u>2,864,433</u>	<u>-</u>	<u>2,864,433</u>	<u>2,326,620</u>	<u>(537,813)</u>
Total revenues	<u>2,864,433</u>	<u>-</u>	<u>2,864,433</u>	<u>2,326,620</u>	<u>(537,813)</u>
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Emergency telephone systems	<u>2,401,577</u>	<u>-</u>	<u>2,401,577</u>	<u>2,353,065</u>	<u>48,512</u>
Total expenditures	<u>2,401,577</u>	<u>-</u>	<u>2,401,577</u>	<u>2,353,065</u>	<u>48,512</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ 462,856</u>	<u>-</u>	<u>462,856</u>	<u>(26,445)</u>	<u>(489,301)</u>
Fund balance – beginning of year				146,117	
Encumbrances outstanding – beginning of year				(24,161)	
Encumbrances outstanding – end of year				<u>24,160</u>	
Fund balance – end of year				<u>\$ 119,671</u>	

JACKSON COUNTY, MISSOURI

NONMAJOR

DEBT SERVICE FUNDS

Longview/Blue Springs Lakes Fund is used to account for the repayment of debt owed for improvements to Longview and Blue Springs reservoirs.

Public Facilities Authority Fund is used to account for the debt of the not-for-profit corporation established to acquire or construct facilities and infrastructure by issuance of leasehold bonds.

Special Obligation Bond Debt Service Fund is used to account for the repayment of debt owed for special obligation bonds.

Sports Complex/Parks Fund is used to account for the debt from the issuance of leasehold bonds used to renovate and improve facilities and infrastructure at the Truman Sports Complex and Fleming Park.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Debt Service Funds

December 31, 2019

Assets	Longview/ Blue Springs Lakes	Public Facilities Authority	Special Obligation Bond	Sports Complex/ Parks	Total
Assets:					
Restricted assets:					
Cash and cash equivalents	\$ -	2,932,276	1,588,366	933,492	5,454,134
Accrued interest	-	14	1,235	943	2,192
Total assets	\$ -	2,932,290	1,589,601	934,435	5,456,326
Fund Balance					
Fund balance:					
Restricted:					
Debt service	\$ -	2,932,290	1,589,601	934,435	5,456,326
Total fund balance	\$ -	2,932,290	1,589,601	934,435	5,456,326

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Debt Service Funds

Year Ended December 31, 2019

	Longview/ Blue Springs Lakes	Public Facilities Authority	Special Obligation Bond	Sports Complex/ Parks	Total
Revenues:					
Intergovernmental	\$ -	-	1,504,452	-	1,504,452
Interest	-	262	24,664	18,965	43,891
Total revenues	-	262	1,529,116	18,965	1,548,343
Expenditures:					
Debt service:					
Principal retirement	347,976	430,000	7,570,000	1,468,969	9,816,945
Interest and fiscal charges	294,717	79,750	4,760,246	1,908,031	7,042,744
Total expenditures	642,693	509,750	12,330,246	3,377,000	16,859,689
Deficiency of revenues under expenditures	(642,693)	(509,488)	(10,801,130)	(3,358,035)	(15,311,346)
Other financing sources:					
Transfers in	-	509,364	10,813,442	3,207,074	14,529,880
Total other financing sources	-	509,364	10,813,442	3,207,074	14,529,880
Net change in fund balances	(642,693)	(124)	12,312	(150,961)	(781,466)
Fund balance – beginning of year	642,693	2,932,414	1,577,289	1,085,396	6,237,792
Fund balance – end of year	\$ -	2,932,290	1,589,601	934,435	5,456,326

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Longview/Blue Springs Lakes Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Expenditures:					
Current:					
Debt service:					
Principal retirement	\$ 347,977	-	347,977	347,976	1
Interest and fiscal charges	294,717	-	294,717	294,717	-
Total debt service	642,694	-	642,694	642,693	1
Total expenditures	642,694	-	642,694	642,693	1
Excess (deficiency) of revenues over (under) expenditures	(642,694)	-	(642,694)	(642,693)	1
Other financing sources:					
Transfers in	642,694	-	642,694	-	(642,694)
Excess of revenues and other financing sources over expenditures	\$ -	-	-	(642,693)	(642,693)
Fund balance – beginning of year				642,693	
Fund balance – end of year				\$ -	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Public Facilities Authority Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ -	-	-	262	262
Total revenues	-	-	-	262	262
Expenditures:					
Current:					
Debt service:					
Principal retirement	430,000	-	430,000	430,000	-
Interest and fiscal charges	79,750	-	79,750	79,750	-
Total debt service	509,750	-	509,750	509,750	-
Total expenditures	509,750	-	509,750	509,750	-
Excess (deficiency) of revenues over (under) expenditures	(509,750)	-	(509,750)	(509,488)	262
Other financing sources (uses):					
Transfers in	509,750	-	509,750	509,364	(386)
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	-	-	(124)	(124)
Fund balance – beginning of year				2,932,414	
Fund balance – end of year				\$ 2,932,290	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Special Obligation Bond (Debt Service) Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Intergovernmental:					
Local governments	\$ 1,401,722	-	1,401,722	1,401,722	-
Federal grants	102,567	-	102,567	102,731	164
Total intergovernmental	1,504,289	-	1,504,289	1,504,453	164
Interest	4,000	-	4,000	24,663	20,663
Total revenues	1,508,289	-	1,508,289	1,529,116	20,827
Expenditures:					
Current:					
Debt service:					
Principal retirement	7,570,000	-	7,570,000	7,570,000	-
Interest and fiscal charges	4,760,498	-	4,760,498	4,760,246	252
Total debt service	12,330,498	-	12,330,498	12,330,246	252
Total expenditures	12,330,498	-	12,330,498	12,330,246	252
Excess (deficiency) of revenues over (under) expenditures	(10,822,209)	-	(10,822,209)	(10,801,130)	21,079
Other financing sources (uses):					
Transfers in	10,836,208	121,748	10,957,956	10,813,442	(144,514)
Excess of revenues and other financing sources over expenditures and other financing uses	\$ 13,999	121,748	135,747	12,312	(123,435)
Fund balance – beginning of year				1,577,289	
Fund balance – end of year				\$ 1,589,601	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sports Complex/Parks Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Interest	\$ 10,000	-	10,000	18,965	8,965
Total revenues	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>18,965</u>	<u>8,965</u>
Expenditures:					
Current:					
Debt service:					
Principal retirement	1,468,969	-	1,468,969	1,468,969	-
Interest and fiscal charges	1,908,031	-	1,908,031	1,908,031	-
Total debt service	<u>3,377,000</u>	<u>-</u>	<u>3,377,000</u>	<u>3,377,000</u>	<u>-</u>
Total expenditures	<u>3,377,000</u>	<u>-</u>	<u>3,377,000</u>	<u>3,377,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(3,367,000)	-	(3,367,000)	(3,358,035)	8,965
Other financing sources:					
Transfers in	<u>3,377,000</u>	<u>-</u>	<u>3,377,000</u>	<u>3,207,074</u>	<u>(169,926)</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 10,000</u>	<u>-</u>	<u>10,000</u>	(150,961)	<u>(160,961)</u>
Fund balance – beginning of year				<u>1,085,396</u>	
Fund balance – end of year				<u>\$ 934,435</u>	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sports Complex Sales Tax (Debt Service) Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Taxes:					
Sales taxes	\$ 38,464,000	-	38,464,000	40,403,376	1,939,376
Total taxes	38,464,000	-	38,464,000	40,403,376	1,939,376
Intergovernmental:					
Local governments	5,123,000	-	5,123,000	5,292,926	169,926
Total intergovernmental	5,123,000	-	5,123,000	5,292,926	169,926
Charges for services:					
Leases and rental charges	6,600,000	-	6,600,000	6,674,842	74,842
Total charges for services	6,600,000	-	6,600,000	6,674,842	74,842
Interest	100,000	-	100,000	400,133	300,133
Total revenues	50,287,000	-	50,287,000	52,771,277	2,484,277
Expenditures:					
Current:					
Debt service:					
Principal retirement	15,970,000	-	15,970,000	15,970,000	-
Interest and fiscal charges	14,067,750	-	14,067,750	14,064,500	3,250
Total debt service	30,037,750	-	30,037,750	30,034,500	3,250
Total expenditures	30,037,750	-	30,037,750	30,034,500	3,250
Excess of revenues over expenditures	20,249,250	-	20,249,250	22,736,777	2,487,527
Other financing sources (uses):					
Transfers out	(20,150,000)	-	(20,150,000)	(22,350,754)	(2,200,754)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 99,250	-	99,250	386,023	286,773
Fund balance – beginning of year				19,316,224	
Fund balance – end of year				\$ 19,702,247	

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Project Funds

December 31, 2019

Special Obligation Bond Capital Project Fund is used to account for the use of special obligation bond proceeds for various capital projects.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Project Funds

December 31, 2019

	Assets	Special Obligation Bond	Total
Assets:			
Restricted assets:			
Cash and cash equivalents	\$ -	-	-
Accrued interest	-	-	-
Total assets	\$ -	-	-
Liabilities and Fund Balances			
Liabilities:			
Accounts payable from restricted assets	\$ -	-	-
Total liabilities	-	-	-
Fund balance:			
Restricted:			
Animal shelter	-	-	-
Rock Island Railroad project	-	-	-
Truman Sports Complex activities	-	-	-
Total fund balance	-	-	-
Total liabilities and fund balances	\$ -	-	-

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Capital Project Funds

Year Ended December 31, 2019

	Special Obligation Bond	Total
Revenues:		
Interest	\$ 1,508	1,508
Total revenues	1,508	1,508
Expenditures:		
Culture and recreation	5,665	5,665
Capital outlay:		
Culture and recreation	129,176	129,176
Total expenditures	134,841	134,841
Deficiency of revenues under expenditures	(133,333)	(133,333)
Other financing uses:		
Transfers out	(131,747)	(131,747)
Deficiency of revenues and other financing sources under expenditures	(265,080)	(265,080)
Fund balance – beginning of year	265,080	265,080
Fund balance – end of year	\$ -	-

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Special Obligation Bond (Capital Project) Fund****Year Ended December 31, 2019**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ -	1,508	1,508	1,508	-
Total revenues	-	1,508	1,508	1,508	-
Expenditures:					
Current:					
Culture and recreation:					
Rock Island Railroad project	67,479	(67,479)	-	-	-
Total culture and recreation	67,479	(67,479)	-	-	-
Total expenditures	67,479	(67,479)	-	-	-
Deficiency of revenues (under) expenditures	(67,479)	68,987	1,508	1,508	-
Other financing sources (uses):					
Transfers out	(10,000)	(121,748)	(131,748)	(131,747)	1
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(77,479)</u>	<u>(52,761)</u>	<u>(130,240)</u>	(130,239)	<u>1</u>
Fund balance – beginning of year				265,080	
Encumbrances outstanding – beginning of year				(187,036)	
Encumbrances canceled				52,195	
Encumbrances outstanding – end of year				-	
Fund balance – end of year				<u>\$ -</u>	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Sports Complex Sales Tax (Capital Project) Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ 50,000	-	50,000	110,276	60,276
Total revenues	<u>50,000</u>	<u>-</u>	<u>50,000</u>	<u>110,276</u>	<u>60,276</u>
Expenditures:					
Current:					
Culture and recreation:					
Repair, maintenance, management, and operations	25,800,000	-	25,800,000	27,240,914	(1,440,914)
Total culture and recreation	<u>25,800,000</u>	<u>-</u>	<u>25,800,000</u>	<u>27,240,914</u>	<u>(1,440,914)</u>
Total expenditures	<u>25,800,000</u>	<u>-</u>	<u>25,800,000</u>	<u>27,240,914</u>	<u>(1,440,914)</u>
Excess (deficiency) of revenues over (under) expenditures	(25,750,000)	-	(25,750,000)	(27,130,638)	(1,380,638)
Other financing sources (uses):					
Transfers in	<u>20,150,000</u>	<u>-</u>	<u>20,150,000</u>	<u>22,350,754</u>	<u>2,200,754</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (5,600,000)</u>	<u>-</u>	<u>(5,600,000)</u>	<u>(4,779,884)</u>	<u>820,116</u>
Fund balance – beginning of year				<u>8,374,688</u>	
Fund balance – end of year				<u>\$ 3,594,804</u>	

JACKSON COUNTY, MISSOURI
ENTERPRISE FUND

Park Enterprise Fund is used to account for the revenues and expenses resulting from operations of the park enterprise activity.

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Unrestricted Net Position

Budget and Actual (Budgetary Basis)

Park Enterprise Fund

Year Ended December 31, 2019

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Park fees	\$ 5,828,450	-	5,828,450	5,794,390	(34,060)
Total charges for services	5,828,450	-	5,828,450	5,794,390	(34,060)
Capital contributions	-	-	-	78,029	78,029
Miscellaneous	150,000	2,961	152,961	167,796	14,835
Total revenues	5,978,450	2,961	5,981,411	6,040,215	58,804
Operating expenses:					
Current:					
General government:					
Nondepartmental:					
Employee benefits	133,768	22,000	155,768	83,334	72,434
Property damage and liability insurance	280,097	-	280,097	280,097	-
Total general government	413,865	22,000	435,865	363,431	72,434
Culture and recreation:					
Financial services:					
Information technology	-	-	-	10,216	(10,216)
Operations:					
Heritage programs and museums	54,020	-	54,020	62,825	(8,805)
Construction services	544,600	-	544,600	308,265	236,335
Registration and permits	434,757	-	434,757	395,318	39,439
Marinas	1,267,961	-	1,267,961	979,088	288,873
Recreation programs	741,681	2,961	744,642	581,855	162,787
Outdoor recreational day camps	154,380	-	154,380	145,253	9,127
Arbanas Golf Course	1,402,220	-	1,402,220	1,130,143	272,077
Special events	139,800	-	139,800	115,590	24,210
Adair Park Softball Complex	294,763	-	294,763	242,286	52,477
Total culture and recreation	5,034,182	2,961	5,037,143	3,970,839	1,066,304
Total expenses	5,448,047	24,961	5,473,008	4,334,270	1,138,738
Transfers in	-	50,000	50,000	50,000	-
Transfers out	(642,694)	(50,000)	(692,694)	(192,949)	499,745
Change in net position	\$ (112,291)	(22,000)	(134,291)	1,562,996	1,697,287
Unrestricted net position – beginning of year				1,910,049	
Encumbrances outstanding – beginning of year				(48,074)	
Encumbrances canceled				(147,518)	
Encumbrances outstanding – end of year				160,027	
Capitalized items				(413,369)	
Unrestricted net position – end of year				\$ 3,024,111	

JACKSON COUNTY, MISSOURI
INTERNAL SERVICE FUNDS

Office Services Fund is used to account for the centralized activities of printing, duplication and postage.

Self-Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

JACKSON COUNTY, MISSOURI

Combining Statement of Net Position

Internal Service Funds

December 31, 2019

Assets	Office Services	Self- Insurance	Total
Current assets:			
Cash and cash equivalents	\$ -	5,044,504	5,044,504
Other assets	-	346,492	346,492
Total current assets	-	5,390,996	5,390,996
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	-	185,843	185,843
Investments	-	520,481	520,481
Total noncurrent assets	-	706,324	706,324
Total assets	-	6,097,320	6,097,320
Liabilities			
Current liabilities:			
Accounts payable	20,789	42,168	62,957
Claims and judgments payable (note (2)(h))	-	3,981,179	3,981,179
Salaries, taxes, and benefits	-	1,847	1,847
Due to other funds	279,590	-	279,590
Total current liabilities	300,379	4,025,194	4,325,573
Noncurrent liabilities:			
Claims and judgments payable (note (2)(h))	-	28,937	28,937
Total noncurrent liabilities	-	28,937	28,937
Total liabilities	300,379	4,054,131	4,354,510
Net Position			
Restricted for workers' compensation claims	-	706,324	706,324
Unrestricted	(300,379)	1,336,865	1,036,486
Total net position	\$ (300,379)	2,043,189	1,742,810

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

Year Ended December 31, 2019

	Office Services	Self- Insurance	Total
Operating revenues:			
Charges for services	\$ 187,423	4,840,299	5,027,722
Miscellaneous	-	155,495	155,495
Total operating revenues	187,423	4,995,794	5,183,217
Operating expenses:			
Personal services	-	862,020	862,020
Contractual services	201,766	3,808,801	4,010,567
Materials and supplies	1,305	-	1,305
Total operating expenses	203,071	4,670,821	4,873,892
Operating loss	(15,648)	324,973	309,325
Nonoperating revenues:			
Interest income	-	133,257	133,257
Change in net position	(15,648)	458,230	442,582
Total net position – beginning of year	(284,731)	1,584,959	1,300,228
Total net position – ending of year	\$ (300,379)	2,043,189	1,742,810

JACKSON COUNTY, MISSOURI

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2019

	Office Services	Self- Insurance	Total
Cash flows from operating activities:			
Receipts from customers	\$ 187,423	4,906,021	5,093,444
Payments to suppliers	(188,855)	-	(188,855)
Payments to employees	-	(867,668)	(867,668)
Claims paid	-	(3,794,915)	(3,794,915)
Net cash provided by (used in) operating activities	(1,432)	243,438	242,006
Cash flows from noncapital financing activities:			
Advances from other funds	1,432	-	1,432
Net cash provided by noncapital financing activities	1,432	-	1,432
Cash flows from investing activities:			
Interest received	-	121,496	121,496
Net cash provided by investing activities	-	121,496	121,496
Net increase in cash and cash equivalents	-	364,934	364,934
Cash and cash equivalents at beginning of year	-	4,865,413	4,865,413
Cash and cash equivalents at end of year	\$ -	5,230,347	5,230,347
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating income (loss)	\$ (15,648)	324,973	309,325
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Changes in assets and liabilities:			
Other assets	-	(89,773)	(89,773)
Accounts payable	14,216	(230,551)	(216,335)
Salaries, taxes, and benefits	-	(782)	(782)
Accumulated compensated absences	-	(4,866)	(4,866)
Claims and judgments	-	244,437	244,437
Net cash provided by (used in) operating activities	\$ (1,432)	243,438	242,006
Noncash investing, capital and financing activities:			
Change in market value of restricted investment	\$ -	15,467	15,467

JACKSON COUNTY, MISSOURI

AGENCY FUNDS

Common School Fund is used to account for receipts of fines and forfeitures due to school districts.

Financial Institution Tax Fund is used to account for the receipts from the state for Financial Institution taxes collected within the County. The receipts are distributed by the County according to the tax levy of each government.

Land Tax Escrow Fund is used to account for delinquent real estate taxes owed by taxpayers who have entered into a contractual commitment to make installment payments to relieve their liability.

Land Trust Sale Fund is used to account for proceeds from the sale of property to pay delinquent taxes.

Protest Impound Fund is used to account for payments of taxes under protest awaiting resolution of Court or State Tax Commission appeal.

Tax Distribution Fund is used to account for payment of nonprotested taxes and interest on investments due to taxing jurisdictions.

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year Ended December 31, 2019

	Balance, January 1, 2019	Additions	Deductions	Balance, December 31, 2019
Common School Fund				
Assets:				
Cash and cash equivalents	\$ 319,419	650,730	612,916	357,233
Liabilities:				
Deposits	\$ 319,419	650,730	612,916	357,233
Financial Institution Tax Fund				
Assets:				
Cash and cash equivalents	\$ 630	-	630	-
Liabilities:				
Deposits	\$ 630	-	630	-
Land Tax Escrow Fund				
Assets:				
Cash and cash equivalents	\$ 1,418,555	147,604,710	147,603,295	1,419,970
Accrued interest receivable	16	19	16	19
	\$ 1,418,571	147,604,729	147,603,311	1,419,989
Liabilities:				
Deposits	\$ 1,418,571	147,604,729	147,603,311	1,419,989
Land Trust Sale Fund				
Assets:				
Cash and cash equivalents	\$ 109,244	-	-	109,244
Liabilities:				
Deposits	\$ 109,244	-	-	109,244
Protest Impound Fund				
Assets:				
Cash and cash equivalents	\$ 1,789,650	707,348,136	678,567,939	30,569,847
Accrued interest receivable	9	424	9	424
	\$ 1,789,659	707,348,560	678,567,948	30,570,271
Liabilities:				
Protest tax collections	\$ 1,784,694	40,280,524	11,500,704	30,564,514
Interest on protest tax collections	4,965	15,987	15,195	5,757
	\$ 1,789,659	40,296,511	11,515,899	30,570,271

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year Ended December 31, 2019

		Balance, January 1, 2019	Additions	Deductions	Balance, December 31, 2019
Tax Distribution Fund					
Assets:					
Cash and cash equivalents	\$	395,204,581	8,007,059,071	7,961,381,216	440,882,436
Receivables:					
Accrued interest		2,970	3,739	2,970	3,739
Total assets	\$	<u>395,207,551</u>	<u>8,007,062,810</u>	<u>7,961,384,186</u>	<u>440,886,175</u>
Liabilities:					
Accounts payable	\$	42,632	7,500	42,632	7,500
Deposits		<u>395,164,919</u>	<u>8,007,055,310</u>	<u>7,961,341,554</u>	<u>440,878,675</u>
Total liabilities	\$	<u>395,207,551</u>	<u>8,007,062,810</u>	<u>7,961,384,186</u>	<u>440,886,175</u>
Total Agency Funds					
Assets:					
Cash and cash equivalents	\$	398,842,079	8,862,662,647	8,788,165,996	473,338,730
Receivables:					
Accrued interest		2,995	4,182	2,995	4,182
Total assets	\$	<u>398,845,074</u>	<u>8,862,666,829</u>	<u>8,788,168,991</u>	<u>473,342,912</u>
Liabilities:					
Deposits	\$	397,012,783	8,155,310,769	8,109,558,411	442,765,141
Accounts payable		42,632	7,500	42,632	7,500
Protest tax collections		1,784,694	40,280,524	11,500,704	30,564,514
Interest on protest tax collections		<u>4,965</u>	<u>15,987</u>	<u>15,195</u>	<u>5,757</u>
Total liabilities	\$	<u>398,845,074</u>	<u>8,195,614,780</u>	<u>8,121,116,942</u>	<u>473,342,912</u>

JACKSON COUNTY, MISSOURI
STATISTICAL SECTION
(UNAUDITED)

This part of Jackson County, Missouri's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

	Page(s)
Financial Trends	149–158
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Revenue Capacity	159–166
These schedules contain information to help the reader assess the government's most significant local revenue source, property tax and sales tax.	
Debt Capacity	167–171
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	172–174
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Operating Information	175–182
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

JACKSON COUNTY, MISSOURI

Net Position by Component

Last Ten Fiscal Years

(Accrual Basis of Accounting)

		Fiscal Year										
		2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental activities:												
Invested in capital assets, net of related debt	\$	254,622,057	265,487,702	277,396,064	292,284,972	324,270,079	339,207,128	382,033,268	367,771,902	384,888,678	395,169,740	336,024,699
Restricted		28,505,177	28,586,215	27,445,570	26,284,917	23,620,148	18,024,867	18,050,087	16,542,066	26,296,623	30,571,929	37,261,430
Unrestricted		66,641,028	38,426,011	12,289,843	14,217,555	(1,082,580)	2,023,755	(32,657,416)	(3,034,895)	(7,065,229)	(17,029,216)	(10,527,511)
Total governmental activities net position	\$	349,768,262	332,499,928	317,131,477	332,787,444	346,807,647	359,255,750	367,425,939	381,279,073	404,120,072	408,712,453	362,758,618
Business-type activities:												
Invested in capital assets, net of related debt	\$	12,606,840	12,573,261	12,263,483	11,429,732	11,643,945	11,505,518	11,539,947	11,777,429	11,974,620	12,193,245	12,403,989
Unrestricted		3,024,111	1,910,049	1,561,887	1,961,765	2,069,489	2,459,616	2,668,637	2,479,579	2,229,838	1,987,507	2,222,155
Total business-type activities net position	\$	15,630,951	14,483,310	13,825,370	13,391,497	13,713,434	13,965,134	14,208,584	14,257,008	14,204,458	14,180,752	14,626,144
Primary government:												
Invested in capital assets, net of related debt	\$	267,228,897	265,487,702	289,659,547	303,714,704	335,914,024	350,712,646	393,573,215	379,549,331	396,863,298	407,362,985	348,428,688
Restricted		28,505,177	28,586,215	27,445,570	26,284,917	23,620,148	18,024,867	18,050,087	16,542,066	26,296,623	30,571,929	37,261,430
Unrestricted		69,665,139	40,336,060	13,851,730	16,179,320	986,909	4,483,371	(29,988,779)	(555,316)	(4,835,391)	(15,041,709)	(8,305,356)
Total primary government net position	\$	365,399,213	334,409,977	330,956,847	346,178,941	360,521,081	373,220,884	381,634,523	395,536,081	418,324,530	422,893,205	377,384,762

JACKSON COUNTY, MISSOURI

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	Fiscal Year									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Expenses:										
Governmental activities:										
General government	\$ 78,288,172	86,008,529	85,257,754	84,361,185	83,352,978	89,428,509	83,327,238	85,842,719	84,271,347	82,934,195
Public safety	60,644,385	60,777,978	57,861,434	54,994,306	50,776,658	44,628,614	43,205,416	44,968,669	44,544,183	43,866,996
Roads, highways, and bridges	9,749,005	10,236,730	10,619,690	12,004,388	9,177,867	14,268,059	10,502,685	11,126,755	12,107,553	17,650,347
Health, welfare, and community development	17,780,365	17,202,084	14,998,002	11,921,395	13,012,633	12,441,547	12,553,933	11,864,593	12,575,345	12,000,541
Culture and recreation	76,824,741	67,147,877	70,582,679	67,938,175	63,270,928	61,718,859	59,196,003	66,906,051	57,078,777	54,818,974
Interest on long-term debt	21,207,262	22,415,399	23,597,199	24,667,039	24,282,389	20,245,934	25,761,686	28,841,867	28,900,540	29,127,324
Total governmental activities expenses	264,493,930	263,788,597	262,916,758	255,886,488	243,873,453	242,731,522	234,546,961	249,550,654	239,477,745	240,398,377
Business-type activity:										
Park enterprise	4,642,249	4,672,393	4,826,436	5,301,552	4,986,256	4,832,052	4,440,219	4,350,925	4,237,957	4,611,721
Total primary government expenses	\$ 269,136,179	268,460,990	267,743,194	261,188,040	248,859,709	247,563,574	238,987,180	253,901,579	243,715,702	245,010,098
Program revenues:										
Governmental activities:										
Charges for services:										
Tax collection fees and penalties	\$ 29,358,560	20,246,964	26,301,809	24,834,871	25,050,539	25,195,116	25,035,493	24,933,919	24,503,845	24,800,724
Recording fees	3,259,158	2,390,933	3,221,115	3,315,274	3,008,869	2,740,652	3,405,529	3,385,141	2,846,251	3,074,304
Other charges for services	13,923,645	24,546,236	16,040,485	16,237,715	20,468,665	15,590,965	15,378,091	13,960,791	9,464,756	9,017,864
Total charges for services	46,541,363	47,184,133	45,563,409	44,387,860	48,528,073	43,526,733	43,819,113	42,279,851	36,814,852	36,892,892
Fines and forfeitures	2,020,747	2,267,860	2,612,101	2,835,135	2,795,886	2,958,891	3,201,053	3,012,905	3,223,834	3,211,845
Operating grants and contributions	22,540,857	26,896,866	22,420,517	25,577,594	25,926,882	25,539,262	24,690,641	25,701,944	33,485,090	90,168,272
Capital grants and contributions	3,342,185	2,928,351	2,034,785	156,425	23,941	473,179	2,549	140,728	4,275,632	2,895,534
Total governmental activities program revenues	74,445,152	79,277,210	72,630,812	72,957,014	77,274,782	72,498,065	71,713,356	71,135,428	77,799,408	133,168,543
Business-type activities:										
Charges for services	5,794,390	5,712,265	5,721,210	5,469,743	5,164,659	5,092,530	4,899,348	4,909,187	4,773,139	4,702,876
Capital grants and contributions	78,029	83,486	5,924	-	675,000	-	18,909	-	-	-
Total business-type activities program revenues	5,872,419	5,795,751	5,727,134	5,469,743	5,839,659	5,092,530	4,918,257	4,909,187	4,773,139	4,702,876
Total primary government program revenues	\$ 80,317,571	85,072,961	78,357,946	78,426,757	83,114,441	77,590,595	76,631,613	76,044,615	82,572,547	137,871,419
Net (expense) revenue:										
Governmental activities	\$ (190,048,778)	(184,511,387)	(190,285,946)	(182,929,474)	(166,598,671)	(170,233,457)	(162,833,605)	(178,415,226)	(161,678,337)	(107,229,834)
Business-type activities	1,230,170	1,123,358	900,698	168,191	853,403	260,478	478,038	558,262	535,182	91,155
Total primary government net expense	\$ (188,818,608)	(183,388,029)	(189,385,248)	(182,761,283)	(165,745,268)	(169,972,979)	(162,355,567)	(177,856,964)	(161,143,155)	(107,138,679)

JACKSON COUNTY, MISSOURI

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

		Fiscal Year									
		2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
General revenues and other changes in net position:											
Governmental activities:											
Property taxes	\$	83,634,371	78,246,546	55,304,826	50,584,622	51,477,880	51,117,795	52,145,116	52,877,129	54,024,035	54,225,132
Sales taxes		118,580,418	115,434,923	114,092,590	112,587,465	109,920,965	105,970,220	96,863,340	96,750,197	95,876,676	90,773,957
Financial institution taxes		450,990	178,439	214,007	216,305	182,090	193,368	151,770	43,943	101,184	238,998
Cigarette tax		1,864,528	1,920,797	2,071,439	2,143,401	2,160,003	2,087,343	2,289,537	2,307,494	2,308,559	2,323,386
Gasoline tax		759,748	739,175	748,311	746,791	738,868	734,770	709,746	715,075	725,482	781,452
Vehicle sales tax		219,507	210,700	213,630	203,233	198,405	187,529	162,208	150,532	136,729	133,872
Motor vehicle tax		110,017	106,231	89,164	103,732	104,739	101,135	103,624	100,719	100,403	102,323
County stock insurance tax		344,504	168,562	131,640	115,516	149,575	152,321	194,040	119,428	71,241	82,715
Unrestricted investment earnings		2,018,441	969,527	313,073	83,828	31,856	32,403	76,823	241,119	244,554	471,260
Miscellaneous		5,179,029	1,262,245	808,606	1,481,685	574,470	843,691	661,732	1,625,898	2,854,400	1,249,273
Capital contributions		-	-	-	-	-	-	-	-	-	2,158,608
Transfers		142,949	642,693	642,693	642,693	642,693	642,693	642,693	642,693	642,693	642,693
Total governmental activities		213,304,502	199,879,838	174,629,979	168,909,271	166,181,544	162,063,268	154,000,629	155,574,227	157,085,956	153,183,669
Business-type activities:											
Miscellaneous		167,796	177,275	175,868	152,565	141,803	138,765	116,231	136,981	131,217	106,146
Transfers		(142,949)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)
Total business-type activities		24,847	(465,418)	(466,825)	(490,128)	(500,890)	(503,928)	(526,462)	(505,712)	(511,476)	(536,547)
Total primary government	\$	213,329,349	199,414,420	174,163,154	168,419,143	165,680,654	161,559,340	153,474,167	155,068,515	156,574,480	152,647,122
Changes in net position:											
Governmental activities	\$	23,255,724	15,368,451	(15,655,967)	(14,020,203)	(417,127)	(8,170,189)	(8,832,976)	(22,840,999)	(4,592,381)	45,953,835
Business-type activities		1,255,017	657,940	433,873	(321,937)	352,513	(243,450)	(48,424)	52,550	23,706	(445,392)
Total primary government	\$	24,510,741	16,026,391	(15,222,094)	(14,342,140)	(64,614)	(8,413,639)	(8,881,400)	(22,788,449)	(4,568,675)	45,508,443

JACKSON COUNTY, MISSOURI
General Governmental Revenue by Source ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year		Taxes	Licenses and Permits	Inter Governmental	Charges for Services	Fines and Forfeitures	Interest	Miscellaneous	Total
2010	\$	148,850,410	984,538	93,063,806	33,027,680	3,211,845	468,326	1,206,539	280,813,144
2011		150,753,366	993,635	33,920,722	32,740,197	3,223,834	242,346	2,675,728	224,549,828
2012		151,451,998	1,151,071	25,789,350	38,034,896	3,012,905	239,190	764,485	220,443,895
2013		154,134,691	1,213,098	24,575,693	39,549,420	3,201,053	72,899	568,937	223,315,791
2014		161,047,308	1,442,425	26,012,441	38,705,572	2,958,891	27,451	803,604	230,997,692
2015		164,944,603	1,708,070	25,950,823	41,296,824	2,795,886	27,702	544,977	237,268,885
2016		169,324,811	1,719,688	25,734,019	42,668,172	2,835,135	68,756	1,428,660	243,779,241
2017		173,400,204	1,398,460	24,455,302	44,164,949	2,612,101	269,759	753,518	247,054,293
2018		196,725,188	1,492,840	29,825,217	45,691,293	2,267,860	735,339	1,256,077	277,993,814
2019		200,579,700	2,076,179	25,883,042	44,465,184	2,020,747	1,773,400	5,023,534	281,821,786

(1) General governmental revenue includes revenue of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
General Governmental Tax Revenue by Source ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year		General Property Taxes	Sales Tax	Financial Institution Tax	Cigarette Tax	Other State Collected Taxes	Total
2010	\$	54,413,707	90,773,957	238,998	2,323,386	1,100,362	148,850,410
2011		51,433,092	95,876,676	101,184	2,308,559	1,033,855	150,753,366
2012		51,264,610	96,750,197	43,943	2,307,494	1,085,754	151,451,998
2013		53,660,426	96,863,340	151,770	2,289,537	1,169,618	154,134,691
2014		51,620,622	105,970,220	193,368	2,087,343	1,175,755	161,047,308
2015		51,489,958	109,920,965	182,090	2,160,003	1,191,587	164,944,603
2016		53,208,368	112,587,465	216,305	2,143,401	1,169,272	169,324,811
2017		55,839,423	114,092,590	214,007	2,071,439	1,182,745	173,400,204
2018		77,966,361	115,434,923	178,439	1,920,797	1,224,668	196,725,188
2019		78,249,988	118,580,418	450,990	1,864,528	1,433,776	200,579,700

(1) Tax revenues include revenue of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2019	2018	2017	2016	2015
General fund:					
Nonspendable:					
Prepaid expenditures	\$ 102,581	180,948	174,076	218,799	77,518
Assigned:					
Wellness education	228,696	145,321	102,330	94,174	72,346
Compensation study (encumbrances)	17,625	-	-	-	-
Law enforcement (encumbrances)	1,309,400	-	-	-	-
Homeless assistance (encumbrance)	-	-	-	36,750	-
Courthouse renovation (encumbrances)	-	-	-	469,312	402,054
Detention Center renovation (encumbrances)	-	36,971	1,490,339	530,785	513,489
Maintenance and repair (encumbrances)	8,445,112	588,800	119,475	126,850	177,350
Purchases on order (encumbrances)	1,225,164	911,012	871,481	426,024	964,141
Contractual services (encumbrances)	939,669	189,142	437,105	233,339	314,221
General government (encumbrances)	-	-	-	-	-
Compensated absences	5,437,701	5,506,125	4,473,093	4,138,902	4,251,068
Subsequent year appropriation	15,795,049	31,248,843	9,983,094	8,481,758	3,896,019
Unassigned	42,515,716	12,201,084	10,197,956	9,610,328	8,582,879
Reserved for:					
Encumbrances	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	-	-	-	-	-
Total general fund	<u>76,016,713</u>	<u>51,008,246</u>	<u>27,848,949</u>	<u>24,367,021</u>	<u>19,251,085</u>
All other governmental funds:					
Nonspendable:					
Prepaid expenditures	4,793	124,222	19,515	61,118	14,854
Restricted:					
Prosecuting attorney's activities	630,641	628,027	369,672	470,226	474,741
Assessment maintenance	4,772,863	4,228,303	3,478,377	3,331,141	2,808,093
Property tax collection activities	1,889,244	1,899,429	1,708,058	1,775,175	1,805,297
Information technology	-	-	13,526	149,254	131,710
Document preservation	194,891	277,878	264,458	89,323	47,723
Emergency telephone system	119,671	116,607	502,939	1,245,321	1,433,585
Courthouse renovation	-	-	1,000	97,265	179,903
Homeless assistance	304,036	246,807	225,537	146,794	61,252
Parking Garage (capital projects)	-	-	-	49,333	49,218
Anti-crime activities	13,036,041	11,228,478	10,306,514	8,970,556	9,270,448
Domestic violence shelter funding	16,759	13,461	47,693	57,092	21,421
Criminal Justice Center (capital projects)	-	-	-	278	278
Law enforcement	1,013,013	924,618	1,318,029	1,551,935	1,201,081
NE Rennau renovation	-	-	-	173,070	-
Crime prevention (capital projects)	-	-	-	72,920	72,920
Detention Center renovation	59,495	16,693	35,161	1,006,443	550,664
Road construction and maintenance	8,956,650	11,174,343	13,472,900	16,308,021	16,807,634
Health and welfare	4,717,080	5,957,417	5,524,755	4,032,238	5,459,219
Juvenile services	1,390	-	-	-	-
Animal shelter	-	8,873	48,111	47,969	51,768
Truman Medical Center	-	-	-	-	-
Sewer system service	164,154	219,557	233,294	234,398	233,480
Truman Sports Complex activities	23,293,801	11,895,081	12,782,759	13,201,824	10,731,673
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health, welfare, and community development	-	-	-	-	-
Culture and recreation	9,103,335	4,347,791	3,946,133	4,547,371	4,571,699
Rock Island Railroad project	9,657,681	392,950	3,907,030	2,182,965	-
Debt service	5,456,326	25,554,016	24,673,786	24,100,392	23,956,376
Compensated absences	1,933,826	1,963,016	2,776,294	2,570,353	2,398,557
Available for grant match	-	2,431,470	66,072	34,546	686,033
Assigned:					
Debt service	-	-	-	-	-
Unassigned	(4,861,542)	(47,522)	(790,716)	(1,976)	-
Reserved for:					
Encumbrances	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved:					
Designated for, reported in:					
Compensated absences	-	-	-	-	-
Capital project funds	-	-	-	-	-
Undesignated, reported in:					
Special revenue funds	-	-	-	-	-
Total all other governmental funds	<u>80,464,148</u>	<u>83,601,515</u>	<u>84,930,897</u>	<u>86,505,345</u>	<u>83,019,627</u>
Total governmental funds	<u>\$ 156,480,861</u>	<u>134,609,761</u>	<u>112,779,846</u>	<u>110,872,366</u>	<u>102,270,712</u>

*GASB No. 54 was implemented in 2011.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2014	2013	2012	2011	2010
General fund:					
Nonspendable:					
Prepaid expenditures	\$ 91,961	107,552	49,293	43,280	-
Assigned:					
Wellness education	51,781	39,139	20,887	12,910	-
Compensation study (encumbrances)	-	-	-	-	-
Law enforcement (encumbrances)	-	-	-	-	-
Homeless assistance (encumbrance)	-	-	-	-	-
Courthouse renovation (encumbrances)	3,475,480	529,839	4,986,239	-	-
Detention Center renovation (encumbrances)	829,336	-	-	-	-
Maintenance and repair (encumbrances)	436,904	977,946	197,447	-	-
Purchases on order (encumbrances)	1,213,875	819,090	510,710	-	-
Contractual services (encumbrances)	208,987	382,293	352,025	-	-
General government (encumbrances)	-	-	-	1,090,106	-
Compensated absences	4,305,087	3,039,137	3,104,054	4,566,982	-
Subsequent year appropriation	5,935,831	7,005,402	5,727,541	10,774,362	-
Unassigned	1,612,811	4,337,337	2,068,448	3,294,839	-
Reserved for:					
Encumbrances	-	-	-	-	448,594
Unreserved:					
Designated	-	-	-	-	4,377,460
Undesignated	-	-	-	-	11,113,746
Total general fund	<u>18,162,053</u>	<u>17,237,735</u>	<u>17,016,644</u>	<u>19,782,479</u>	<u>15,939,800</u>
All other governmental funds:					
Nonspendable:					
Prepaid expenditures	91,884	97,608	87,908	90,550	-
Restricted:					
Prosecuting attorney's activities	562,290	577,361	418,365	-	-
Assessment maintenance	2,191,997	1,629,428	1,002,771	-	-
Property tax collection activities	1,741,562	1,623,806	1,436,836	-	-
Information technology	188,913	196,186	187,570	-	-
Document preservation	45,578	71,423	75,526	-	-
Emergency telephone system	1,470,645	1,525,376	2,145,569	-	-
Courthouse renovation	-	-	-	-	-
Homeless assistance	11,795	124,802	212,145	-	-
Parking Garage (capital projects)	49,203	49,198	-	-	-
Anti-crime activities	9,698,084	7,942,868	6,884,960	-	-
Domestic violence shelter funding	-	-	-	-	-
Criminal Justice Center (capital projects)	278	90,645	244,286	-	-
Law enforcement	1,059,067	1,006,053	811,686	-	-
NE Rennau renovation	-	-	-	-	-
Crime prevention (capital projects)	72,920	79,472	112,267	-	-
Detention Center renovation	-	-	-	-	-
Road construction and maintenance	15,405,201	20,004,132	21,985,820	23,697,504	-
Health and welfare	6,019,892	4,495,614	2,096,448	-	-
Juvenile services	-	-	-	-	-
Animal shelter	51,769	160,519	119,769	-	-
Truman Medical Center	-	-	124,034	-	-
Sewer system service	229,387	213,111	227,861	-	-
Truman Sports Complex activities	3,480,106	3,500,000	3,500,522	-	-
General government	-	-	-	5,930,772	-
Public safety	-	-	-	7,192,849	-
Health, welfare, and community development	-	-	-	8,562,719	-
Culture and recreation	6,602,875	6,164,462	2,752,041	12,907,724	-
Rock Island Railroad Project	-	-	-	-	-
Debt service	23,496,294	22,346,900	26,715,946	29,178,259	-
Compensated absences	2,504,842	2,490,956	2,564,923	2,596,553	-
Available for grant match	1,214,784	415,082	600,109	-	-
Assigned:					
Debt service	-	-	271,028	271,028	-
Unassigned	(5,202)	(11,752)	(117,794)	-	-
Reserved for:					
Encumbrances	-	-	-	-	4,782,001
Capital projects	-	-	-	-	29,110,249
Debt service	-	-	-	-	30,355,544
Unreserved:					
Designated for, reported in:					
Compensated absences	-	-	-	-	2,376,728
Capital project funds	-	-	-	-	282,884
Undesignated, reported in:					
Special revenue funds	-	-	-	-	32,484,644
Total all other governmental funds	<u>76,184,164</u>	<u>74,793,250</u>	<u>74,460,596</u>	<u>90,427,958</u>	<u>99,392,050</u>
Total governmental funds	<u>\$ 94,346,217</u>	<u>92,030,985</u>	<u>91,477,240</u>	<u>110,210,437</u>	<u>115,331,850</u>

*GASB No. 54 was implemented in 2011.

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2019	2018	2017	2016	2015
Revenue:					
Taxes:					
Property taxes	\$ 78,249,988	77,966,361	55,839,423	53,208,368	51,489,958
Sales taxes	118,580,418	115,434,923	114,092,590	112,587,465	109,920,965
Other taxes	3,749,294	3,323,904	3,468,191	3,528,978	3,533,680
Licenses and permits	2,076,179	1,492,840	1,398,460	1,719,688	1,708,070
Intergovernmental	25,883,042	29,825,217	24,455,302	25,734,019	25,950,823
Charges for services	44,465,184	45,691,293	44,164,949	42,668,172	41,296,824
Fines and forfeitures	2,020,747	2,267,860	2,612,101	2,835,135	2,795,886
Interest	1,885,184	868,009	269,759	70,331	27,982
Miscellaneous	5,023,534	1,256,077	753,518	1,428,660	544,977
Total revenues	<u>281,933,570</u>	<u>278,126,484</u>	<u>247,054,293</u>	<u>243,780,816</u>	<u>237,269,165</u>
Expenditures:					
General government	85,761,742	89,149,619	85,662,721	84,777,303	88,826,402
Public safety	59,502,921	59,836,413	54,979,213	52,262,811	49,526,296
Roads, highways, and bridges	10,003,544	9,605,936	10,231,801	11,813,765	8,534,580
Health, welfare, and community development	15,340,861	14,541,290	12,065,673	9,250,846	10,273,737
Culture and recreation	41,732,005	32,844,861	33,747,676	29,840,402	25,008,295
Capital outlay:					
General government	-	-	-	216,854	392,500
Public safety	-	-	-	-	-
Roads, highways, and bridges	-	-	-	-	-
Health, welfare, and community development	-	39,600	-	-	-
Culture and recreation	1,390,202	4,019,859	2,007,733	51,667,198	-
Debt service:					
Principal retirement	25,891,956	24,833,094	24,089,508	25,977,208	23,753,495
Interest and fiscal charges	21,107,244	22,068,590	23,005,181	23,004,729	23,176,105
Bond issuance costs	-	-	-	689,540	161,750
Payment to bond escrow agent	-	-	-	-	789,858
Total expenditures	<u>260,730,475</u>	<u>256,939,262</u>	<u>245,789,506</u>	<u>289,500,656</u>	<u>230,443,018</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,203,095</u>	<u>21,187,222</u>	<u>1,264,787</u>	<u>(45,719,840)</u>	<u>6,826,147</u>
Other financing sources (uses):					
Capital lease	525,056	-	-	-	514,155
Issuance of debt	-	-	-	51,950,000	10,750,000
Premium on bond issuance	-	-	-	1,728,801	459,313
Payment to bond escrow agent	-	-	-	-	(11,209,313)
Capital contributions	-	-	-	-	-
Transfers in	43,846,067	41,944,743	42,973,419	41,680,251	37,993,164
Transfers out	(43,703,118)	(41,302,050)	(42,330,726)	(41,037,558)	(37,408,971)
Total other financing sources	<u>668,005</u>	<u>642,693</u>	<u>642,693</u>	<u>54,321,494</u>	<u>1,098,348</u>
Net change in fund balances	<u>\$ 21,871,100</u>	<u>21,829,915</u>	<u>1,907,480</u>	<u>8,601,654</u>	<u>7,924,495</u>
Debt service as a percentage of noncapital expenditures	18.6%	19.0%	19.8%	21.0%	22.8%

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2014	2013	2012	2011	2010
Revenue:					
Taxes:					
Property taxes	\$ 51,620,622	53,660,426	51,264,610	51,433,092	54,413,707
Sales taxes	105,970,220	96,863,340	96,750,197	95,876,676	90,773,957
Other taxes	3,456,466	3,610,925	3,437,191	3,443,598	3,662,746
Licenses and permits	1,442,425	1,213,098	1,151,071	993,635	984,538
Intergovernmental	26,012,441	24,575,693	25,789,350	37,760,722	93,063,806
Charges for services	38,705,572	39,549,420	38,034,896	32,740,197	33,027,680
Fines and forfeitures	2,958,891	3,201,053	3,012,905	3,223,834	3,211,845
Interest	27,451	72,899	239,190	243,430	468,326
Miscellaneous	803,604	568,937	764,485	2,675,728	1,206,539
Total revenues	<u>230,997,692</u>	<u>223,315,791</u>	<u>220,443,895</u>	<u>228,390,912</u>	<u>280,813,144</u>
Expenditures:					
General government	84,336,025	84,283,577	84,865,585	79,840,615	81,284,234
Public safety	46,432,720	44,805,118	45,090,083	43,180,040	42,462,300
Roads, highways, and bridges	13,599,433	9,981,999	10,180,373	12,524,708	15,145,919
Health, welfare, and community development	9,771,638	10,097,725	9,842,250	11,285,680	11,083,796
Culture and recreation	23,434,964	20,772,028	28,822,269	22,564,980	8,863,884
Capital outlay:					
General government	-	3,378,827	751,682	-	-
Public safety	90,367	-	-	312,871	-
Roads, highways, and bridges	-	-	419,144	272,973	5,601,627
Health, welfare, and community development	-	192,034	5,837,137	23,218,567	245,336
Culture and recreation	-	-	2,495,995	11,599,176	65,523,222
Debt service:					
Principal retirement	12,112,254	23,922,708	24,453,469	21,744,529	21,625,878
Interest and fiscal charges	14,568,082	24,726,593	27,136,812	27,995,851	28,067,663
Bond issuance costs	3,330,913	530,479	463,493	410,978	-
Payment to bond escrow agent	-	-	-	-	-
Total expenditures	<u>207,676,396</u>	<u>222,691,088</u>	<u>240,358,292</u>	<u>254,950,968</u>	<u>279,903,859</u>
Excess (deficiency) of revenues over (under) expenditures	<u>23,321,296</u>	<u>624,703</u>	<u>(19,914,397)</u>	<u>(26,560,056)</u>	<u>909,285</u>
Other financing sources (uses):					
Capital lease	-	-	-	-	-
Issuance of debt	338,980,000	36,620,000	39,025,000	35,570,000	6,680,000
Premium on bond issuance	58,702,167	2,533,190	2,155,185	665,950	-
Payment to bond escrow agent	(419,330,924)	(39,984,338)	(40,695,000)	(15,440,000)	-
Capital contributions	-	117,497	53,322	-	2,158,608
Transfers in	32,046,052	40,165,899	36,053,926	29,255,488	28,107,631
Transfers out	(31,403,359)	(39,523,206)	(35,411,233)	(28,612,795)	(27,464,938)
Total other financing sources	<u>(21,006,064)</u>	<u>(70,958)</u>	<u>1,181,200</u>	<u>21,438,643</u>	<u>9,481,301</u>
Net change in fund balances	<u>\$ 2,315,232</u>	<u>553,745</u>	<u>(18,733,197)</u>	<u>(5,121,413)</u>	<u>10,390,586</u>
Debt service as a percentage of noncapital expenditures	13.17%	23.42%	22.83%	22.70%	21.29%

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

General Governmental Expenditures by Function ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year		General Government	Public Safety	Roads, Highways and Bridges	Health, Welfare and Community Development	Culture and Recreation	Debt Service	Total
2010	\$	81,284,234	42,462,300	15,145,919	11,083,796	8,863,884	49,693,541	208,533,674
2011		79,840,615	43,180,040	12,524,708	11,285,680	12,190,678	49,869,499	208,891,220
2012		84,865,585	45,090,083	10,180,373	9,842,250	12,436,395	52,053,774	214,468,460
2013		84,283,577	44,651,477	8,792,530	10,097,725	12,077,071	48,649,301	208,551,681
2014		84,336,025	46,426,168	10,828,902	9,771,638	12,370,579	30,011,249	193,744,561
2015		88,826,402	49,526,296	8,484,306	10,273,737	11,675,136	47,881,208	216,667,085
2016		84,777,303	52,262,811	10,397,143	9,247,046	12,233,752	48,981,937	217,899,992
2017		85,564,790	54,979,213	10,225,415	12,065,673	12,626,782	47,094,689	222,556,562
2018		89,149,619	59,836,413	8,691,379	14,541,290	13,895,699	46,901,684	233,016,084
2019		85,761,742	59,502,921	10,003,544	15,340,861	15,746,452	46,999,200	233,354,720

(1) General governmental expenditures include expenditures of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
Assessed and Estimated Actual Value of Taxable Property ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Railroad and Utility		Total		Ratio of Total Assessed to Total Estimated Actual Value	Total Direct Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2010	\$ 7,166,287,345	33,565,903,667	1,796,451,700	5,389,355,100	322,280,657	995,587,600	9,285,019,702	39,950,846,367	23.2	0.5430
2011	7,025,873,492	33,145,549,015	1,811,217,478	5,433,652,434	364,272,328	1,126,643,669	9,201,363,298	39,705,845,118	23.2	0.5298
2012	7,020,216,506	33,127,642,713	1,756,527,785	5,269,583,355	371,045,448	1,148,267,745	9,147,789,739	39,545,493,813	23.1	0.5298
2013	7,018,065,672	33,065,368,857	1,795,161,736	5,385,485,208	407,491,902	1,261,342,351	9,220,719,310	39,712,196,416	23.2	0.5298
2014	7,029,989,907	33,150,248,595	1,755,246,227	5,265,738,681	433,629,129	1,342,980,240	9,218,865,263	39,758,967,516	23.2	0.5141
2015	7,365,019,798	34,751,947,020	1,854,234,741	5,562,704,223	461,837,813	1,429,694,300	9,681,092,352	41,744,345,543	23.2	0.4956
2016	7,448,670,690	35,120,211,547	1,939,595,859	5,818,787,577	482,785,269	1,494,882,589	9,871,051,818	42,433,881,713	23.3	0.5025
2017	8,121,841,022	37,923,039,889	1,990,489,719	5,971,469,157	489,080,346	1,514,791,160	10,601,411,087	45,409,300,206	23.3	0.4849
2018	8,162,699,246	38,294,467,521	2,058,465,597	6,175,396,791	514,217,521	1,592,455,314	10,735,382,364	46,062,319,626	23.3	0.7013
2019	10,311,879,630	47,548,471,874	2,049,394,982	6,148,184,946	493,873,124	1,529,794,453	12,855,147,736	55,226,451,273	23.3	0.6110

(1) Assessed value to estimated actual values are calculated in accordance with state laws, which define appropriate rates for that year.
The rates are intended to approximate actual value although the true actual market value may differ.

Source: Clerk of the County Legislature's Office

Note: Property in the County is reassessed biennially. Tax rates are per \$100 of assessed value.

JACKSON COUNTY, MISSOURI

Property Tax Rates – Direct and Overlapping Governments

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Jackson county:										
General	0.1544	0.1487	0.1481	0.1481	0.1414	0.1356	0.1381	0.1331	0.1349	0.2446
Health	0.1556	0.1526	0.1529	0.1529	0.1493	0.1442	0.1460	0.1409	0.2259	0.1801
Park	0.0920	0.0898	0.0897	0.0897	0.0871	0.0839	0.0851	0.0822	0.1416	0.1203
Special Road and Bridge	0.1410	0.1387	0.1391	0.1391	0.1363	0.1319	0.1333	0.1287	0.1989	0.0660
Total levy	0.5430	0.5298	0.5298	0.5298	0.5141	0.4956	0.5025	0.4849	0.7013	0.6110
Cities:										
Blue Springs	0.7259	0.7489	0.7489	0.7489	0.7489	0.7281	0.7281	0.7184	0.7175	0.6463
Buckner	0.6200	0.6293	0.6310	0.6310	0.6440	0.6186	0.6172	0.6005	0.5900	0.5296
Grain Valley	1.6666	1.7365	1.7365	1.7365	1.7365	1.7294	1.7294	1.7294	1.6294	1.5994
Grandview	1.5000	1.5000	1.5000	1.5000	1.5000	1.4807	1.4891	1.4573	1.4749	1.2956
Greenwood	1.6217	1.6217	1.5947	1.5925	1.5919	1.5308	1.5309	1.3738	1.3673	1.2420
Independence	0.7228	0.7236	0.7281	0.7429	0.7393	0.7165	0.7216	0.7031	0.7105	0.6078
Kansas City	1.5294	1.5509	1.5875	1.5932	1.5997	1.5806	1.5906	1.6006	1.6783	1.5960
Lake Lotawana	0.4600	0.4600	0.4600	0.4600	0.4600	0.4423	0.4464	0.4194	0.4194	0.3140
Lake Tapawingo	1.4750	1.5124	1.3615	0.7524	1.3000	3.0372	3.0433	3.0054	2.7272	2.2873
Lee's Summit	1.5258	1.5258	1.5540	1.5540	1.5700	1.5363	1.5398	1.5154	1.5154	1.3936
Levasy	0.7815	0.8286	0.8286	0.8286	0.8286	0.8320	0.8320	0.8320	0.8390	0.9740
Lone Jack	1.6752	1.6752	1.6835	1.7772	1.7964	1.5492	1.4844	1.4716	1.1231	1.0104
Oak Grove	0.8436	0.8592	0.8631	0.8632	0.8641	0.8430	0.8504	0.8424	0.8419	0.7647
Pleasant Hill	0.7442	0.7538	0.8630	0.9944	0.9944	0.9963	1.0007	0.9798	0.9798	1.1944
Raytown	0.5491	0.5491	0.5539	0.5539	0.5519	0.5295	0.5293	0.5058	0.5149	0.4630
Riverbend	0.4759	0.4208	0.3480	0.5080	0.4271	0.3497	0.3111	0.5000	0.4163	0.3281
Sibley	0.4007	0.4007	0.4035	0.4035	0.4079	0.4079	0.4079	0.4066	0.4078	0.3666
Sugar Creek	1.1300	1.1300	1.1300	1.1300	1.1300	1.1182	1.1300	1.0448	1.0469	0.9579
School districts:										
Blue Springs Reorganized #4	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.5500
Center District #58	5.8151	6.5751	6.6651	6.8330	6.8630	6.7869	6.7828	6.5147	6.6139	5.4374
Fort Osage Reorganized #1	5.3812	5.5000	5.5000	5.6000	5.6998	5.7000	5.7000	6.3700	6.3700	6.3700
Grain Valley Reorganized #5	5.4887	5.5656	5.5333	5.5229	5.5177	5.4612	5.4579	5.4255	5.4163	4.9970
Grandview Consolidated #4	5.8936	5.8936	5.8936	5.8936	5.8936	5.7856	5.8047	5.6094	5.6255	5.1430
Hickman Mills Consolidated #1	6.2717	6.3217	6.3217	6.3217	6.4217	6.5935	6.5575	6.2232	7.0402	5.5784
Independence District #30	5.4300	5.5800	5.6700	5.7000	5.7000	5.9130	5.9130	5.8010	5.8010	5.4977
Kansas City District #33	4.9500	4.9500	4.9500	4.9500	4.9500	4.9599	4.9599	4.9599	4.9599	4.9599
Lee's Summit Reorganized #7	6.0548	6.1050	6.0579	6.0627	6.1192	5.9813	5.9957	5.8777	5.8811	5.3280
Lone Jack Consolidated #6	5.5140	5.5314	5.5106	5.5141	5.5106	5.4501	5.4287	5.3484	5.3484	5.3484
Oak Grove Reorganized #6	4.8654	5.1200	5.0563	5.1361	5.1472	5.1024	5.1062	4.8288	5.0367	5.0367
Raytown Consolidated #2	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200

JACKSON COUNTY, MISSOURI

Property Tax Rates – Direct and Overlapping Governments

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Fire districts:										
Central	1.0497	1.0692	1.0746	1.1203	1.1607	1.1731	1.1762	1.1566	1.1519	1.0292
Fort Osage	1.6424	1.6424	1.6524	1.6724	1.6724	1.6576	1.6551	1.6528	1.6528	1.5697
Inter City	1.0447	0.9707	1.3139	1.2664	1.2960	1.4111	1.4453	1.3135	1.3421	1.2146
Lake Lotawana	0.8824	0.8880	0.8880	0.8466	0.8318	0.8035	0.8222	0.7765	0.6851	0.6664
Lone Jack	1.1453	1.1482	1.1482	1.1482	1.1482	1.1436	1.1456	1.1306	1.1146	0.9733
Prairie	1.0400	1.0400	1.0400	1.0400	1.0400	0.9978	1.0008	0.9900	1.0253	0.9134
Raytown	1.0200	1.0100	1.0100	1.0200	1.0300	1.0064	0.9756	0.9986	1.0386	1.3244
Sni Valley	0.7973	0.8247	0.8277	0.8334	0.8662	0.8697	0.9184	0.9048	0.9567	1.0842
Libraries and colleges:										
Kansas City Library	0.4999	0.5000	0.5000	0.5000	0.5000	0.4933	0.4940	0.4676	0.5065	0.5644
Mid-Continent Library	0.3200	0.3200	0.3200	0.3200	0.3200	0.3146	0.3153	0.3963	0.3963	0.3633
KC Metropolitan Community College	0.2329	0.2335	0.2349	0.2369	0.2374	0.2343	0.2339	0.2297	0.2305	0.2047
Water districts:										
Jackson County #17	0.0573	0.0570	0.0570	0.0575	0.0593	0.0582	0.0582	0.0575	0.0575	0.0512
Other entities:										
Independence Square Benefit District	0.5011	0.5596	0.5596	0.5324	0.5610	0.5638	0.5749	0.5749	0.5749	0.5614
Mental Health	0.1218	0.1218	0.1218	0.1218	0.1223	0.1198	0.1201	0.1160	0.1171	0.1008
Merchants/Manufacturers Replacement	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370
Developmental Disability Services	0.0748	0.0748	0.0748	0.0748	0.0753	0.0738	0.0738	0.0713	0.0720	0.0620
State of Missouri Blind Pension	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300

Source: County Collector's Office

JACKSON COUNTY, MISSOURI

Principal Taxpayers

December 31, 2019 and 2010

Taxpayer	Type of business	2019 assessed valuation	2019		2010 assessed valuation	2010	
			Percentage of total assessed valuation (1)	Total tax receipts		Percentage of total assessed valuation (2)	Total tax receipts
Kansas City Power & Light	Utilities	\$ 266,426,956	2.07%	\$ 24,978,439	\$ 143,203,079	1.54%	\$ 13,700,227
Country Club Plaza JV LLC	Real estate investment	110,913,817	0.86%	12,926,256			
KCPL_GMOC	Utilities	110,955,876	0.86%	10,582,448	55,960,675	0.60%	5,367,145
Hallmark & Crown Properties	Greeting cards, hotel, and retail sales	103,124,062	0.80%	9,802,581	76,072,685	0.82%	7,145,542
Google Fiber	Communications	75,845,688	0.59%	6,333,942			
Southern Union Company	Transportation	41,767,584	0.32%	3,941,478	31,824,952	0.34%	3,064,036
AT&T/Southwestern Bell	Communications	36,641,004	0.29%	3,327,436	81,330,921	0.88%	6,896,697
Union Pacific Railroad	Railroad	35,307,218	0.27%	3,312,965	20,898,870	0.23%	1,978,007
Town Pavilion Holdings LLC	Retail shopping center	31,202,196	0.24%	3,277,011			
Sprint	Communications	32,157,695	0.25%	2,579,540	43,587,216	0.47%	3,845,913
JC Nichols & Highwoods Realty	Real estate investment				32,482,974	0.35%	2,853,044
Simon Property Group LP	Retail shopping center				22,131,786	0.24%	2,039,865
Bayer Corporation	Agricultural chemicals				22,882,207	0.25%	1,826,412
Total		\$ <u>844,342,096</u>	<u>6.55%</u>	\$ <u>81,062,096</u>	\$ <u>530,375,365</u>	<u>5.72%</u>	\$ <u>48,716,888</u>
(1) 2019 Total Assessed Valuation	\$12,855,147,736						
(2) 2010 Total Assessed Valuation	\$9,285,019,702						

JACKSON COUNTY, MISSOURI
Total Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year levied		Original tax levy	Adjustments to original tax levy	Adjusted tax levy	Current tax collections (1)	Percentage of levy collected	Delinquent tax collections	Total tax collections	Total tax collected to adjusted tax levy	Outstanding delinquent tax	Outstanding delinquency to adjusted tax levy
2010	\$	884,769,767	(1,029,878)	883,739,889	809,714,908	91.5	69,224,110	878,939,018	99.5	4,800,871	0.5
2011		877,758,837	(1,868,377)	875,890,460	788,576,734	89.8	81,852,299	870,429,033	99.4	5,461,427	0.6
2012		872,313,686	990,940	873,304,626	788,747,101	90.4	79,512,226	868,259,327	99.4	5,045,299	0.6
2013		874,859,978	(2,598,538)	872,261,440	797,887,648	91.2	69,160,408	867,048,056	99.4	5,213,384	0.6
2014		879,378,018	(599,761)	878,778,257	810,205,678	92.1	63,638,314	873,843,992	99.4	4,934,265	0.6
2015		912,095,661	1,865,162	913,960,823	833,271,722	91.4	75,278,703	908,550,425	99.4	5,410,398	0.6
2016		936,279,882	1,079,344	937,359,226	861,543,904	92.0	68,997,179	930,541,083	99.3	6,818,143	0.7
2017		993,829,297	522,315	994,351,612	912,715,709	91.8	69,688,908	982,404,617	98.8	11,946,995	1.2
2018		1,050,178,173	(2,512,330)	1,047,665,843	968,625,061	92.2	54,878,488	1,023,503,549	97.7	24,162,294	2.3
2019		1,199,676,761	(22,062,413)	1,177,614,348	1,026,762,298	85.6	—	1,026,762,298	87.2	150,852,050	12.8

(1) Includes collections in transit at December 31.

Source: County Collector's Office

JACKSON COUNTY, MISSOURI
Jackson County's Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year levied		Original tax levy	Adjustments to original tax levy	Adjusted tax levy	Current tax collections (1)	Percentage of levy collected	Delinquent tax collections	Total tax collections	Total tax collected to adjusted tax levy	Outstanding delinquent tax	Outstanding delinquency to adjusted tax levy
2010	\$	52,329,691	231,334	52,561,025	46,757,257	89.4	5,120,245	51,877,502	98.7	683,523	1.3
2011		50,786,002	226,319	51,012,321	44,711,210	88.0	5,543,678	50,254,888	98.5	757,433	1.5
2012		50,531,517	352,373	50,883,890	44,468,655	88.0	5,673,626	50,142,281	98.5	741,609	1.5
2013		51,048,021	227,724	51,275,745	45,239,455	88.6	5,242,362	50,481,817	98.5	793,928	1.5
2014		49,561,150	488,256	50,049,406	44,525,923	89.8	4,789,238	49,315,161	98.5	734,245	1.5
2015		50,100,682	332,156	50,432,838	44,683,805	89.2	4,962,172	49,645,977	98.4	786,861	1.6
2016		52,031,304	428,960	52,460,264	46,574,495	89.5	4,966,621	51,541,116	98.2	919,148	1.8
2017		53,506,595	522,713	54,029,308	47,846,764	89.4	4,904,458	52,751,222	97.6	1,278,086	2.4
2018		78,187,416	385,083	78,572,499	70,823,968	90.6	5,007,236	75,831,204	96.5	2,741,295	3.5
2019		81,870,583	(834,334)	81,036,249	69,846,838	85.3	—	69,846,838	86.2	11,189,411	13.8

(1) Includes collections in transit at December 31.

Source: County Collector's Office

JACKSON COUNTY, MISSOURI

Taxable Sales by Category

Last Ten Fiscal Years

	SIC Codes									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Agriculture, Forestry, Fishing and Hunting	\$ 15,350,384	14,879,205	13,715,025	12,320,695	13,634,469	15,159,668	16,839,785	94,147	1,233,649	-
Mining, Quarrying, and Oil and Gas Extraction	N/A	N/A	N/A	N/A	N/A	N/A	N/A	559,834	1,355,109	768,122
Construction	87,822,215	94,430,288	87,765,119	79,213,357	112,522,267	105,542,051	110,787,992	84,155,842	103,198,019	88,516,611
Manufacturing	325,569,347	361,359,962	416,721,234	424,046,534	551,449,254	523,638,332	517,975,278	335,450,682	393,766,207	348,331,639
Transportation and communications	470,552,757	446,742,678	390,387,713	373,882,395	379,193,225	338,626,899	337,893,989	N/A	N/A	N/A
Transportation and Warehousing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	107,845,822	103,068,722	98,942,007
Utilities	289,643,052	374,591,737	391,711,378	416,719,143	545,930,677	545,305,692	558,346,023	741,227,449	804,054,216	748,672,007
Wholesale trade	398,660,192	436,939,514	441,466,485	459,750,577	458,075,026	476,813,449	508,406,694	982,131,334	956,322,457	929,094,155
Retail trade	5,651,799,343	5,849,516,614	6,040,603,686	6,101,871,170	6,295,547,533	6,607,825,404	6,850,714,312	4,888,244,156	5,013,915,132	5,164,961,315
Information	N/A	N/A	N/A	N/A	N/A	N/A	N/A	363,552,589	330,338,424	278,904,051
Finance, insurance, and real estate	33,661,416	28,839,153	26,308,312	30,211,113	33,995,171	35,380,203	31,715,959	N/A	N/A	N/A
Finance and Insurance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	114,506,873	124,215,148	113,288,578
Real Estate and Rental and Leasing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	193,483,841	196,657,150	184,271,386
Professional, Scientific, and Technical Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	205,515,171	204,235,686	186,940,452
Management of Companies and Enterprises	N/A	N/A	N/A	N/A	N/A	N/A	N/A	122,443,482	107,726,445	123,982,709
Administrative and Support and Waste	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Management and Remediation Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	135,750,645	141,423,816	152,166,083
Educational Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8,250,668	11,161,927	5,846,032
Health Care and Social Assistance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	68,128,200	73,332,694	62,338,502
Arts, Entertainment, and Recreation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	267,462,612	274,422,117	277,518,430
Accommodation and Food Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,923,895,042	1,956,932,110	1,980,987,524
Other Services (except Public Administration)	1,084,970,428	1,118,592,558	1,138,165,732	1,176,700,504	1,276,255,888	1,451,923,924	1,487,791,248	215,155,713	237,001,824	231,182,534
Public administration	55,558	536,579	349,656	855,296	348,666	723,904	890,707	4,325,142	5,068,741	1,558,384
Nonclassifiable establishments	1,968,277	1,816,640	1,656,131	3,000,280	2,090,383	1,971,801	1,907,197	N/A	N/A	N/A
Total	\$ 8,360,052,969	8,728,244,928	8,948,850,471	9,078,571,064	9,669,042,559	10,102,911,327	10,423,269,184	10,762,179,244	11,039,429,593	10,978,270,521

N/A = Not applicable

Note: To protect confidential information when less than six businesses exist, financial data will not be displayed.

Note: The Missouri Department of Revenue switched from SIC codes to NAICS codes in 2017.

Source: Missouri Department of Revenue

JACKSON COUNTY, MISSOURI

Direct Sales Tax Rates

Last Ten Fiscal Years

<u>Fiscal Year</u>		<u>General</u>	<u>Anti-Crime</u>	<u>Sports Complex</u>	<u>Zoological District</u>	<u>Children's Services</u>	<u>County Total</u>
2010	\$	0.00500	0.00250	0.00375	-	-	0.01125
2011		0.00500	0.00250	0.00375	0.00125	-	0.01250
2012		0.00500	0.00250	0.00375	0.00125	-	0.01250
2013		0.00500	0.00250	0.00375	0.00125	-	0.01250
2014		0.00500	0.00250	0.00375	0.00125	-	0.01250
2015		0.00500	0.00250	0.00375	0.00125	-	0.01250
2016		0.00500	0.00250	0.00375	0.00125	-	0.01250
2017		0.00500	0.00250	0.00375	0.00125	0.00125	0.01375
2018		0.00500	0.00250	0.00375	0.00125	0.00125	0.01375
2019		0.00500	0.00250	0.00375	0.00125	0.00125	0.01375

Source: Missouri Department of Revenue.

JACKSON COUNTY, MISSOURI

Computation of Legal Debt Margin

December 31, 2019

Assessed value, December 31, 2019	\$ 12,855,147,736
Debt limit – ten percent of total assessed valuation	1,285,514,774

The bonded indebtedness of Jackson County is limited by Sections 108.010 and 108.020 of the Missouri Revised Statutes (1986) to ten percent of the value of taxable property as shown by the last completed assessment. Debt issued by the Public Facilities Authority is not subject to legal debt margin.

Source: Clerk of the County Legislature's Office

JACKSON COUNTY, MISSOURI

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal year	Governmental activities						Business-type activities	Total primary government	Percentage of personal income (a)	Per capita (a)
	Leasehold bonds	Special obligation bonds	Obligations to U.S. government	Notes payable	Capital lease obligations	Premium on bonds	Capital lease obligations			
2010	\$ 88,981,290	471,025,000	11,226,412	560,105	—	16,273,054	—	588,065,861	2.2	828
2011	70,246,290	488,525,000	10,958,905	448,083	—	15,982,272	—	586,160,550	2.3	867
2012	66,851,290	466,185,000	10,682,458	336,061	—	16,616,581	—	560,671,390	2.1	828
2013	28,531,290	480,265,000	10,396,772	224,039	—	16,855,997	—	536,273,098	2.0	789
2014	26,551,290	430,810,000	10,101,539	112,018	—	63,158,189	—	530,733,036	1.9	777
2015	11,974,216	421,890,000	9,796,439	—	1,349,852	59,521,632	—	504,532,139	1.8	734
2016	8,498,590	451,825,000	9,481,143	—	1,054,771	57,381,006	120,641	528,361,151	1.8	764
2017	5,856,576	430,870,000	9,155,309	—	784,340	53,503,792	92,695	500,262,712	1.7	716
2018	3,880,205	408,350,000	8,818,586	—	690,343	49,626,576	63,322	471,429,032	1.6	675
2019	1,981,236	384,810,000	8,470,610	—	1,014,211	45,749,361	32,449	442,057,867	1.3	629

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See page 166 for personal income and population data.

JACKSON COUNTY, MISSOURI

Ratio of Net General Obligation Bonded Debt to Assessed Value
and Net General Obligation Bonded Debt per Capita
Last Ten Fiscal Years

Fiscal year		Estimated population (1)	Assessed valuation	Gross bonded debt (2)	Less debt fund available (3)	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita
2010	\$	710,455	9,285,019,702	—	271,028	—	—	—
2011		676,360	9,201,363,298	—	271,028	—	—	—
2012		677,377	9,147,789,739	—	271,028	—	—	—
2013		679,996	9,220,719,310	—	—	—	—	—
2014		683,191	9,218,865,263	—	—	—	—	—
2015		687,623	9,681,092,352	—	—	—	—	—
2016		691,801	9,871,051,818	—	—	—	—	—
2017		698,895	10,601,411,087	—	—	—	—	—
2018		700,307	10,735,382,364	—	—	—	—	—
2019		703,011	12,855,147,736	—	—	—	—	—

(1) Source: Census.gov.

(2) Includes all long-term general obligation bonds.

(3) Excluding amounts applicable to leasehold bonds and special obligation bonds.

JACKSON COUNTY, MISSOURI

Ratio of Annual Debt Service Expenditures for General Bonded Debt to
Total General Governmental Expenditures ⁽¹⁾
Last Ten Fiscal Years

Fiscal year	Principal	Interest and fiscal charges	Total debt service	Total general governmental expenditures	Debt service to general governmental expenditures
2010	\$ —	—	—	208,533,674	—
2011	—	—	—	208,891,220	—
2012	—	—	—	214,468,460	—
2013	—	—	—	208,551,681	—
2014	—	—	—	193,744,561	—
2015	—	—	—	216,667,085	—
2016	—	—	—	217,899,992	—
2017	—	—	—	222,556,562	—
2018	—	—	—	233,016,084	—
2019	—	—	—	233,354,720	—

(1) General governmental expenditures include expenditures of the General, Special Revenue, and Debt Service Funds.

JACKSON COUNTY, MISSOURI

Computation of Direct and Overlapping Bonded Debt

December 31, 2019

Entity	Total debt outstanding	Applicable to Jackson County	Amount applicable to Jackson County	Indebtedness as of
Jackson County	\$ 442,025,418	100%	\$ 442,025,418	12/31/19
Total direct debt			<u>442,025,418</u>	
Cities:				
Blue Springs	95,724,530	100%	95,724,530	12/31/19
Buckner	1,246,710	100%	1,246,710	12/31/19
Grain Valley	10,271,180	100%	10,271,180	12/31/19
Grandview	22,120,212	100%	22,120,212	12/31/19
Greenwood	2,570,000	95%	2,441,500	12/31/19
Independence	135,044,024	100%	135,044,024	12/31/19
Kansas City	1,474,889,827	62%	914,431,693	12/31/19
Lake Lotawana	3,588,267	100%	3,588,267	12/31/19
Lake Tapawingo	1,685,000	100%	1,685,000	12/31/19
Lee's Summit	45,286,000	97%	43,927,420	12/31/19
Lone Jack	240,000	100%	240,000	12/31/19
Oak Grove	24,385,000	98%	23,897,300	12/31/19
Raytown	30,310,000	100%	30,310,000	12/31/19
River Bend	9,910	100%	9,910	12/31/19
Sugar Creek	3,941,719	100%	3,941,719	12/31/19
School districts:				
Blue Springs Reorganized #4	195,375,000	100%	195,375,000	12/31/19
Center School District #58	18,453,295	100%	18,453,295	12/31/19
Fort Osage Reorganized #1	46,435,000	100%	46,435,000	12/31/19
Grain Valley Reorganized #5	52,115,000	100%	52,115,000	12/31/19
Grandview Consolidated #4	31,000,000	100%	31,000,000	12/31/19
Hickman Mills Consolidated #1	40,040,000	87%	34,834,800	12/31/19
Independence District #30	231,015,000	100%	231,015,000	12/31/19
Kansas City School District #33	91,761,636	100%	91,761,636	12/31/19
Lee's Summit Reorganized #7	145,025,000	98%	142,124,500	12/31/19
Lone Jack Consolidated #6	8,117,000	95%	7,711,150	12/31/19
Oak Grove Reorganized #6	614,541	89%	546,941	12/31/19
Raytown Consolidated #2	94,600,000	100%	94,600,000	12/31/19
Other entities:				
Central Jackson County Fire Protection District	12,340,000	100%	12,340,000	12/31/19
Sni - Valley Fire District	3,520,000	78%	2,745,600	12/31/19
Fort Osage Fire District	4,410,000	100%	4,410,000	12/31/19
Inter-City Fire District	400,000	81%	324,000	12/31/19
Raytown Fire Protection District	4,375,025	100%	4,375,025	12/31/19
Lake Lotawana Fire District	1,294,982	100%	1,294,982	12/31/19
Metropolitan Junior College	44,795,000	71%	31,804,450	12/31/19
Mid-Continent Library	76,235,217	54%	41,167,017	12/31/19
Water District #17	366,834	100%	366,834	12/31/19
Developmental Disability Services	1,650,785	100%	<u>1,650,785</u>	12/31/19
Total overlapping debt			<u>2,335,330,480</u>	
Total direct and overlapping debt			<u>\$ 2,777,355,898</u>	

Sources: Outstanding debt and applicable percentages provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Jackson County. The percentage applicable to Jackson County is based on the overlapping government's assessed valuation in Jackson County as a percentage of the overlapping government's total assessed valuation. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

JACKSON COUNTY, MISSOURI

Demographic Statistics

Last Ten Fiscal Years

Fiscal year	Population (1)	Per capita income (2)	Total personal income	Median age (3)	Unemployment rate (4)
2010	710,455	36,979	26,271,915,445	36.1	9.6
2011	676,360	38,248	25,869,417,280	36.1	8.9
2012	677,377	39,049	26,450,894,473	36.2	7.7
2013	679,996	39,897	27,129,800,412	36.5	7.5
2014	683,191	41,965	28,670,110,315	36.5	6.9
2015	687,623	41,653	28,641,560,819	36.4	5.9
2016	691,801	41,545	28,740,872,545	36.5	5.1
2017	698,895	42,621	29,787,603,795	36.5	4.4
2018	700,307	44,432	31,116,040,624	36.6	3.5
2019	703,011	47,054	33,079,479,594	36.7	3.7

(1) Source: Census.gov

(2) Source: Missouriconomy.org

(3) Source: Missouri-demographics.com

(4) Source: Data.bls.gov

JACKSON COUNTY, MISSOURI

Principal Employers

Employer	2019			2010		
	Employees	Rank	Percentage of Jackson County employees	Employees	Rank	Percentage of Jackson County employees
Federal government (excludes military)	20,846	1	5.56%	28,400	1	9.40%
Cerner Corporation	14,000	2	3.74%	5,700	6	1.89%
HCA Midwest Health System	9,963	3	2.66%	8,126	2	2.69%
St. Luke's Health System	9,700	4	2.59%	6,665	4	2.21%
Children's Mercy Hospitals and Clinics	7,189	5	1.92%	5,108	7	1.69%
Sprint Nextel Corporation	5,500	6	1.47%	7,000	3	2.32%
Hallmark Cards Inc.	5,200	7	1.39%			
City of Kansas City, Missouri	4,443	8	1.19%	4,569	8	1.51%
Honeywell Federal Manufacturing & Technol	4,409	9	1.18%	4,402	9	1.46%
DST Systems Inc	4,330	10	1.16%			
Truman Medical Centers				4,310	10	1.43%
State of Missouri				6,197	5	2.05%
AT&T Inc.						
Total	85,580		22.86%	80,477		26.65%

Source: Mid-America Regional Council, U.S. Census Bureau (2019)

Jackson County annual average employment was 374,691 in 2019 and 301,973 in 2010.

JACKSON COUNTY, MISSOURI

Full-Time Equivalent County Government Employees by Department

Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Legislature	30	30	31	33	33	33	33	33	34	32
County Administration	8	8	8	7	7	7	8	8	17	10
County Counselor	14	14	14	16	15	15	15	15	17	15
Human Resources	10	10	10	10	10	10	10	10	10	10
Economic Development	1	1	1	1	5	3	3	3	4	—
Communications	1	2	3	3	3	3	4	4	—	5
Emergency Preparedness	2	2	2	2	2	2	3	3	—	—
Information technology	32	32	33	33	33	33	34	34	32	35
Collections	32	34	34	36	36	36	36	37	33	37
Finance	24	27	26	26	26	26	26	26	23	20
Public Works	103	109	119	105	105	107	107	107	114	115
Parks and Recreation	196	197	195	200	197	193	194	194	178	179
Recorder of Deeds	26	27	27	22	22	21	20	20	20	20
Assessment	95	79	90	67	65	67	68	70	68	74
Medical Examiner	23	23	23	23	23	25	24	23	20	23
Family Court	399	400	399	356	357	349	349	356	348	254
Corrections	333	348	351	354	360	362	406	406	391	328
County Municipal Court	2	3	2	3	4	4	5	5	5	5
Circuit Court	146	146	144	144	144	153	154	155	155	168
Public Administrator	24	23	23	23	23	26	26	26	27	28
Prosecuting Attorney	200	168	156	136	144	144	144	144	144	159
Rock Island Rail Corridor Authority	—	—	—	—	—	—	3	4	3	—
Sheriff	117	118	123	144	145	149	151	151	147	148
COMBAT	8	8	12	8	7	7	8	8	6	8
OHRCC	2	2	2	2	2	2	2	2	3	3
KC Election Board	*	26	26	26	26	26	24	26	23	26
Jackson County Election Board	34	32	38	30	26	28	28	28	26	26
Prescription Drug Monitoring Program	—	—	—	—	—	—	—	1	—	—
Nondepartmental	—	—	3	3	3	—	—	—	—	—
Total	1,862	1,869	1,895	1,813	1,823	1,831	1,885	1,899	1,848	1,728

Source: County Budgets

* Data not available

JACKSON COUNTY, MISSOURI

Operating Indicators by Department

Last Ten Fiscal Years

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Assessment:										
Real Estate Parcels	271,434	295,961	296,222	269,145	296,640	296,270	297,031	297,926	298,713	299,194
Personal Property	339,513	324,796	314,944	313,208	316,111	363,432	365,162	372,711	380,538	333,280
Business Property	24,457	24,236	23,786	23,583	23,080	24,875	23,147	23,212	22,782	19,753
Recorder of Deeds:										
Documents Recorded	129,312	122,539	137,973	131,224	108,158	117,574	124,339	115,925	110,645	108,117
Marriage Licenses:										
Kansas City	3,108	3,092	3,124	3,080	3,248	3,325	3,524	3,562	3,236	2,895
Independence	2,502	2,487	2,522	2,561	2,752	2,865	2,817	2,880	2,799	2,870
Total	5,610	5,579	5,646	5,641	6,000	6,190	6,341	6,442	6,035	5,765
Public Works:										
Asphalt (miles)	214	211	217	217	217	217	217	217	219	219
Chip & Seal (miles)	211	209	204	204	204	204	204	204	202	202
Gravel (miles)	1	3	3	3	3	3	3	3	3	3
Concrete (miles)	1	1	1	1	1	1	1	1	1	1
Total	427	424	425	425	425	425	425	425	425	425
Parks:										
Number of Parks	20	21	21	21	21	21	21	21	21	24
Park Acres	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,399
Lake Acres	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774
Corrections:										
Bookings-County Detention Center	9,546	8,957	9,019	9,122	9,942	9,094	10,746	10,774	10,086	8,969
Releases-County Detention Center	9,558	8,971	8,975	8,985	9,836	10,122	10,687	10,805	10,091	8,689
Average Daily Population-County Detention Center	730	666	694	705	694	772	790	770	825	845
Bookings-Regional Correctional Center	6,967	7,154	6,157	6,377	7,599	4,278	6,424	5,583	4,763	290
Releases-Regional Correctional Center	6,941	7,150	6,014	6,230	7,496	6,333	6,388	5,598	4,776	267
Average Daily Population-Regional Correctional Center	136	126	128	150	154	133	131	128	141	125
Bookings-Kansas City Police Department	—	—	—	—	—	—	7,739	7,768	9,242	4,113
Releases-Kansas City Police Department	—	—	—	—	—	—	7,698	7,719	8,993	4,083
Average Daily Population-Kansas City Police Department	—	—	—	—	—	—	30	31	37	53
Medical Examiner's Office										
Scenes Visited	1,223	1,255	1,340	1,324	1,230	1,467	1,537	1,651	1,673	1,288
Jackson County Death Reports	1,588	1,470	1,509	1,508	1,613	1,842	2,146	2,379	5,808	4,902
Finance:										
Accounts Payable Checks	18,964	18,177	18,737	18,746	17,708	16,757	17,057	16,636	15,749	14,754

Source: Various county departments.

(1) The Regional Correctional Center opened July 31, 2009.

(2) The Kansas City Police Department starting housing prisoners at Jackson County in 2016.

JACKSON COUNTY, MISSOURI

Capital Asset Statistics by Function

Last Nine* Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government:											
Buildings	117	117	117	117	117	117	117	112	107	104	99
Computer Equipment/Terminals	298	275	236	218	193	155	132	132	132	132	130
Printers	9	7	13	13	11	13	13	13	13	12	12
Radio Communication Equipment	5	5	4	4	4	2	2	2	2	2	1
Land (parcels)	25	25	25	25	25	23	23	23	23	23	23
Automobiles	47	47	92	90	90	86	43	42	39	38	23
Trucks	30	30	44	43	40	41	28	28	30	30	30
Public Safety:											
Buildings	11	11	11	11	11	12	12	11	11	10	10
Computer Equipment/Terminals	4	4	4	4	4	4	4	4	4	4	4
Printers	2	2	2	2	2	3	3	3	3	3	3
Radio Communication Equipment	13	9	9	9	9	7	2	2	2	1	1
Land (parcels)	2	2	2	2	2	2	2	2	2	2	2
Automobiles	221	214	275	275	280	239	173	152	129	141	141
Trucks	16	16	36	37	38	38	13	14	15	16	16
Roads, Highways, and Bridges:											
Buildings	8	8	8	8	8	8	7	7	7	6	4
Computer Equipment/Terminals	7	7	15	15	15	15	7	7	7	7	7
Printers	4	4	4	3	3	3	3	3	3	3	3
Land (parcels)	5	5	5	5	5	5	5	5	5	5	5
Automobiles	45	45	45	41	39	42	33	31	31	33	20
Heavy Machinery	44	44	50	44	49	49	37	38	39	40	38
Trucks	31	28	36	35	42	42	36	36	35	35	32
Health, Welfare, and											
Community Development:											
Buildings	21	21	21	21	21	21	21	20	20	20	18
Computer Equipment/Terminals	6	6	5	5	5	4	4	4	4	4	4
Land (parcels)	3	3	3	3	3	3	3	3	3	3	3
Automobiles	14	14	11	11	12	12	11	9	9	9	9
Trucks	14	13	24	26	27	27	17	17	17	17	17
Culture and Recreation:											
Buildings	96	101	101	97	96	97	97	97	96	95	89
Printers	1	1	1	1	1	1	1	1	1	1	1
Radio Communication Equipment	2	2	3	3	3	3	2	2	2	2	2
Land (parcels)	194	195	195	195	194	194	194	193	193	193	193
Truman Sports Complex	385	340	337	333	333	333	333	333	330	291	223
Automobiles	42	39	46	46	46	48	47	41	37	32	26
Heavy Machinery	27	27	20	19	19	18	16	16	16	16	16
Trucks	72	74	98	90	93	105	99	99	99	99	99
Park Enterprise:											
Buildings	78	78	78	78	78	78	78	78	78	78	77
Boats and Motors	40	36	17	17	17	25	22	22	19	13	5
Land (parcels)	41	41	42	42	41	41	41	41	41	41	41
Automobiles	20	20	59	59	58	58	34	35	35	44	44
Trucks	6	6	12	13	13	14	7	7	7	7	7

Source: County Asset Records.

Location

Located in the metropolitan area's eastern quadrant, Jackson County, Missouri (the County) is one of the seven counties that comprise the Kansas City metropolitan area. It is bordered on the west by the Kansas state line, on the south by Cass County, and on the north by the Missouri River.

General

Date of organization – 1826

Classification under Missouri Law – First Class County

Form of Government – Executive–Legislature

The County's fiscal period begins on January 1

County Seat – Independence

Population – 703,011

Area square miles – 605

Museums of Jackson County

Missouri Town 1855 Museum

Liberty Memorial and Museum

Truman Courtroom Museum

Fort Osage Museum

Civil War Museum

Harry S. Truman Farm Home

Harry S. Truman Library and Museum

Major Alexander Historical House

Raytown Historical Society Museum

Wornall House Museum

Valle Mansion-Dewitt Museum

Bingham-Waggoner Estate

National World War I Museum

Airline History Museum

Science City at Union Station

Kemper Museum of Contemporary Art

Nelson-Atkins Museum of Art

Black Archives of Mid-America

International Jazz Hall of Fame

Kansas City Museum

Marshal House and Jail Museum

Kansas City Railroad Museum

Toy and Miniature Museum of Kansas City

Thomas Hart Benton Home

Cave Spring Interpretative Center

Harris-Kearney House

Negro Leagues Baseball Museum

Steamboat Arabia

Money Museum

American Royal Museum

Major Sports

Kauffman Stadium, home of the Kansas City Royals, American League Baseball

Arrowhead Stadium, home of the Kansas City Chiefs, National Football League

Independence Events Center, home of the Missouri Mavericks, Central Hockey League and Missouri

Comets, Major Indoor Soccer League

Municipal Auditorium, home of the Kansas City Roller Warriors, Roller Derby League

Major Parks

	<u>Total acres</u>	<u>Acres water</u>
Fleming Park (Lake Jacomo)*	7,429	970
Longview Lake Park*	4,762	930
Blue Springs Reservoir*	2,705	720
Blue River Parkway*	2,400	—
James A. Reed Memorial	2,156	253
Little Blue Trace*	2,200	—
Blue and Gray Park*	1,773	3
Swope Park	1,769	24
Landahl Park*	1,330	—
Burr Oak Woods	1,066	—
Monkey Mountain Park*	855	2
Rock Island Corridor	348	—
Prairie Lee Lake*	290	154
* Park maintained by County		

Major Highways

Interstate 29
Interstates 35 and 435
Interstates 70, 470 and 670
U.S. Highways 24, 40, 50, 56, 71 and 350

Rail, Air and Water Transportation

Jackson County has the benefits of up-to-date, quality transportation systems, facilities and service. Main line rail carriers intersect metropolitan Kansas City with over 300 freight movements that rank the area second nationally as a rail center. The area is also served by Amtrak passenger service.

Jackson County is served by major commercial airline carriers who also provide air cargo and express services. Kansas City International Airport is only minutes north of Jackson County, and various other public and private airports are located in the metropolitan area.

The Kansas City Streetcar offers free transportation and runs from the River Market area to Union Station/Crown Center. This 2 mile track has 16 stops along the way and runs through the heart of downtown Kansas City.

The use of the 2,285-mile Missouri River, which outflows approximately 250 miles downstream into the Mississippi River north of St. Louis, is an additional transportation mode in Jackson County.

Attractions

American Royal Livestock, Horse Show and Rodeo: The largest event of its kind in the country, the American Royal's purpose is to provide education in the agribusiness industry through competition and entertaining events. Kansas City completed construction in 1992 of a new facility that contains 520,000 square feet of exhibit, arena and office space.

Black Archives of Mid-America: The archives include a collection of artifacts, paintings, sculptures, and research materials created by famous African-Americans from Kansas City and elsewhere.

Benjamin Ranch: Activities available at this ranch are horseback riding, hayrides, barbecues, square dancing, concerts, rodeo events, riding lessons and other types of theme parties.

City Market: An attractive weekend farmer's market where second and third generations of families sell fruits, vegetables and plants, along with specialty shops and restaurants. The City Market has over 300 booths in a 59,000-square-foot facility located just minutes from downtown Kansas City along the Missouri River.

College Basketball Experience: While physically part of the Sprint Center, the College Basketball Experience has a unique and separate identity. It is a high-energy, highly interactive venue where casual and hardcore fans of any age can totally immerse themselves in the game of college basketball. The 41,500 square foot building, directly across from Kansas City's Power & Light District, houses the National Collegiate Basketball Hall of Fame.

Country Club Plaza: Much more than a shopping center, "America's original shopping city" began in 1922 as the dream of J.C. Nichols and has become the benchmark by which all other city centers are measured. At Christmas time, the Plaza puts on a spectacular display of multicolored lights on nearly 50 miles of wire, which outline its beautiful Spanish-style buildings and towers against the night sky. The Plaza is also a walking art tour, with many exquisite fountains, sculptures and murals.

H. Roe Bartle Hall: With a total space of 400,000 square feet, including 202,500 square feet of unobstructed floor space, Bartle Hall accommodates meetings, conventions and trade shows. Bartle Hall covers five blocks and has 1,000 underground parking spaces. In early 1990, area citizens voted to expand Bartle Hall by approximately 670,000 square feet of additional space, which was completed in 1994.

Hallmark Visitors Center: This center presents a lively overview of the world's largest greeting card company through 12 imaginative displays that allow visitors to feel that they are participating in the creative process.

Harry S. Truman Library: Visitors can experience the presidency of Truman and see some of the most significant events that shaped the free world. The library offers two meeting rooms, an auditorium and a conference room.

Harry S. Truman Sports Complex: This beautiful dual stadium complex, constructed by Jackson County, is the home of the Kansas City Chiefs professional football team and the Kansas City Royals professional baseball team. The Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Incorporated, signed 25-year leases on January 24, 2006 with two five-year renewal options. Jackson County voters approved a three-eighth cent sales tax on April 4, 2006, to finance \$425 million of renovation projects at the Kauffman and Arrowhead stadiums.

Hy-Vee Arena: In 2018, Hy-Vee purchased the former Kemper Arena and converted it to a youth sports facility.

Kansas City Zoo: A \$71 million plan to build a new zoo in Swope Park, the second largest urban park (over 200 acres) in the country, is underway. The zoo opened Australia in 1993, which gives you a glimpse of the wildlife in the outback. Opened in 1995, a 95-acre African exhibit focusing on plants, animals, and cultures. This \$30 million exhibit houses approximately 350 animals. The IMAX Theatre, which has a screen more than six stories high, stadium seating and a 12,000-watt surround-sound system, was added as well.

Legoland Discovery Center: This center has over 3 million LEGOs and is a world of color, creativity and fun for the biggest fans of LEGOs. With two rides, a 4D cinema and other attractions, this is an attraction for the whole family to enjoy.

Municipal Auditorium: An art deco masterpiece, the Convention Center contains the arena, Music Hall, Little Theatre, Exhibition Hall and meeting rooms. Municipal Auditorium provides 150,000 square feet of exhibition space and meeting rooms for up to 7,000 people.

Negro Leagues Baseball Museum: Founded in 1990, this privately funded museum, located in the historic 18th & Vine District, is dedicated to preserving the history of Negro League Baseball in America.

Nelson-Atkins Museum of Art: Founded by William Rockhill Nelson on December 11, 1933, the museum is among the top 12 general art museums in the United States. The museum is internationally recognized for its excellent collection from mid-western states, as well as its Asian holdings.

SeaLife Aquarium: Take a walk through the amazing underwater ocean tunnel to see 5,000+ creatures of the sea. Explorers can hold a crab or touch a starfish and walk through the underwater tunnel as sharks and rays swim overhead.

Sprint Center: One of the region's premier venues, expected to host more than 100 events per year, including concerts, family shows, and special events, as well as professional, collegiate, and amateur sporting events. The Sprint Center opened its doors on October 10, 2007 and seats over 18,000.

Westport: This beautifully renovated district is a historic wagon-train supply stop that is still handling provisions for citizens and visitors of Jackson County. The area is filled with boutiques offering clothing, jewelry, art, gifts and a variety of restaurants, nightclubs, cinemas and offices.

The Performing Arts

Ballet

State Ballet of Missouri: The Kansas City professional ballet company has become widely known for its great versatility, as well as its accomplished technique and dynamic style. The company made its New York debut in the spring of 1987 and has been widely featured in such magazines as *Time*, *Life*, *Dance* and *Ballet Review*.

Music

The Kansas City Symphony: This outstanding symphony orchestra brings world-renowned classical artists to Kansas City for its November-through-May season.

The Lyric Opera: This nationally acclaimed opera company presents both a spring and fall repertory season.

Theatres

Actor's Ensemble Saloon Theatre: This group presents offbeat, off-Broadway comedies in an Art Deco Saloon.

American Heartland Theatre: This is a professional theatre company that performs well known Broadway plays and musicals.

Coterie Children's Theatre: This is an adult theatre company that produces plays primarily for children.

Folly Theater: A beautifully renovated turn-of-the-century house, the Folly Theater now presents major jazz artists, concerts by the Friends of Chamber Music, and professional touring children's theatre.

Kauffman Center for the Performing Arts: A major new center for music, opera, theater and dance. Designed by Moshe Safdie, the Kauffman Center will present a wide spectrum of entertainers and performers from around the world, and serve as the performance home of three of the region's leading performing arts organizations – Kansas City Ballet, Kansas City Symphony and Lyric Opera of Kansas City.

Lyric Theatre: Built in the 1920's as a Masonic Temple, this acoustically superior hall was restored in 1976.

Midland Center for the Performing Arts: Home to the Theatre League, which brings national Broadway touring productions to Jackson County, this beautiful, baroque theatre is on the National Register of Historic Places.

Missouri Repertory Theatre: This professional theatre company offers high-quality productions of plays selected from a full range of dramatic literature.

Music Hall: Located within the Municipal Auditorium, this recently restored Art Deco masterpiece is host to a variety of fine arts programs.

New Directions Theatre Company: This group performs classical, new and foreign scripts to enhance the growth and education of theatrical arts in Jackson County.

Starlight Theatre: There are 8,000 seats in this magnificent outdoor amphitheater located in Kansas City's beautiful 1,700-acre Swope Park. The Starlight produces and presents Broadway musicals and contemporary concerts.

Theater League, Inc.: This community-based performing arts organization sponsors touring productions of Broadway plays, pop concerts, and other entertainment.

Unicorn Theatre: This group is a professional Actors Equity theatre with an emphasis on contemporary and original scripted productions.

Education

Colleges and Universities

Avila College
Blue River Community College
Calvary Bible College
Cleveland Chiropractic College of Kansas City
DeVry Institute of Technology
Graceland College – Division of Nursing
Kansas City Art Institute
Longview Community College
Penn Valley Community College
Pinnacle Career Institute
Pioneer Community College
Research Medical Center College of Nursing
Rockhurst University
University of Missouri – Kansas City
Webster University

Graduate Schools

Avila College
Keller Graduate School of Management
Rockhurst University
University of Health Sciences – University Hospital
University of Missouri – Kansas City
University of Missouri – School of Law
Webster University

Medical Schools

Kansas City College of Osteopathic Medicine
University of Missouri – Dental School
University of Missouri – Medical School