

Jackson County, Missouri

Comprehensive Annual Financial Report



Fiscal Year Ended December 31, 2018

www.jacksongov.org

JACKSON COUNTY, MISSOURI

Comprehensive Annual Financial Report



For the Year Ended

December 31, 2018

Prepared by:

Bob Crutsinger
Director of Finance and Purchasing

Cheryl L. Colter
Assistant Director of Accounting/Finance

John Gordon

Shana White

Sarah Matthes

Christy Curless

Melinda Bolling

JACKSON COUNTY, MISSOURI

Table of Contents

	Page(s)
Introductory Section	
Letter of Transmittal	1–4
Elected Officials	5
Appointed Officials	6
Organizational Chart	7
GFOA Certificate of Achievement for Excellence in Financial Reporting	8
Financial Section	
Independent Auditor’s Report	9–11
Management’s Discussion and Analysis (Unaudited)	12–21
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Position	22
Statement of Activities	23
Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	24
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	25
Statement of Revenues, Expenditures and Changes in Fund Balances	26
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	27
Proprietary Funds:	
Statement of Net Position	28
Statement of Revenues, Expenses and Changes in Fund Net Position	29
Statement of Cash Flows	30
Fiduciary Funds:	
Statement of Fiduciary Net Position	31
Statement of Changes in Fiduciary Net Position	32
Notes to Basic Financial Statements	33–82
Required Supplementary Information (Unaudited):	
Budgetary Comparison Schedule – General Fund	83-84
Budgetary Comparison Schedule – Health Fund	85-86
Budgetary Comparison Schedule – Park Fund	87-88
Notes to Budgetary Comparison Schedules	89-91
Condition Rating of the County’s Street System	92
Revised Pension Plan	93-94

JACKSON COUNTY, MISSOURI

Table of Contents

	Page(s)
Supplementary Information:	
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Governmental Funds	95
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	96
Combining Balance Sheet – Nonmajor Special Revenue Funds	99-100
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	101-102
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – Nonmajor Special Revenue Funds	103-121
Combining Balance Sheet – Nonmajor Debt Service Funds	123
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	124
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – Major and Nonmajor Debt Service Funds	125-129
Combining Balance Sheet – Nonmajor Capital Project Funds	131
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Project Funds	132
Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budgetary Basis) – Major and Nonmajor Capital Projects Funds	133-135
Schedule of Revenues, Expenditures and Changes in Unrestricted Net Position – Budget and Actual (Budgetary Basis) – Park Enterprise Fund	137
Combining Statement of Net Position – Internal Service Funds	139
Combining Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	140
Combining Statement of Cash Flows – Internal Service Funds	141
Combining Statement of Changes in Assets and Liabilities – Agency Funds	143-144
Statistical Section (Unaudited)	
Net Position by Component	146
Changes in Net Position	147-148
General Governmental Revenue by Source	149
General Governmental Tax Revenue by Source	150
Fund Balances, Governmental Funds	151-152
Changes in Fund Balances, Governmental Funds	153-154
General Governmental Expenditures by Function	155
Assessed and Estimated Actual Value of Taxable Property	156
Property Tax Rates – Direct and Overlapping Governments	157-158
Principal Taxpayers	159
Total Property Tax Levies and Collections	160

JACKSON COUNTY, MISSOURI

Table of Contents

	Page(s)
Jackson County's Property Tax Levies and Collections	161
Taxable Sales by Category	162
Direct Sales Tax Rates	163
Computation of Legal Debt Margin	164
Ratios of Outstanding Debt by Type	165
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Capita	166
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Governmental Expenditures	167
Computation of Direct and Overlapping Bonded Debt	168
Demographic and Economic Information	169-171
Operating Information	172-179



JACKSON COUNTY Finance Department

415 East 12th Street, Suite 105
Kansas City, Missouri 64106
www.jacksongov.org

Administration
(816) 881-3126
Fax (816) 881-3877

Accounting/Pension
(816) 881-3180

Accounts Payable
(816) 881-3270

Budget
(816) 881-3851

Grants Management/
Risk Management
(816) 881-3202

Office Services
(816) 881-3265

Payroll
(816) 881-3201

Purchasing
(816) 881-3253

Tax Refund/Distribution
(816) 881-3358

Treasury
(816) 881-1320

June 27, 2019

The Honorable County Executive
Members of the County Legislature
Jackson County, Missouri:

We are pleased to transmit to you the 2018 Comprehensive Annual Financial Report of Jackson County, Missouri (the County), for the fiscal year ended December 31, 2018, which has been prepared by the County's Department of Finance. State law requires that all local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with U.S. generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The objective of this report is to inform the County Executive, Legislative body, creditors, and the general public of the County's financial condition and the financial results of its operations.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe that the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

The financial statements of the County have been audited by the independent auditors of **BKD, LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2018 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering unmodified opinions that the County's financial statements for the year ended December 31, 2018 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The County is required to undergo an annual single audit in conformity with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and auditors' reports on the internal control structure and compliance with applicable laws and regulations are included a separate report.

Governmental accounting standards require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County, established in 1826 by the State of Missouri, is located in the state's northwestern quadrant bordered by the Kansas state line and the Missouri River. Its population approximates 700,000 with 18 incorporated municipalities including Kansas City and Independence, the County seat. The County is the most populated county in the Kansas City Metropolitan area and the second most populated county in Missouri, after St. Louis County, owing mostly to the presence of Kansas City, the state's most populated city. Although Independence retains its status as the original county seat, Kansas City serves as a secondary county seat and the center of county government.

The County operates under a Constitutional Home Rule Charter (the Charter) adopted by a vote of the citizens of the County in November 1970 and amended in a public vote in August 1978, April 1985, November 1986, August 2010, and November 2018. The Charter provides for a separation of the legislative and executive functions. The heart of the Charter is an elected executive, accountable to all the voters, who has power to appoint the administrative officers of the government, the power to veto legislation, and to operate an effective, efficient county government. The nine-member legislature is given broad legislative powers and is so constructed as to be truly representative of all of the people of the County. The prosecuting attorney is also elected, as is the sheriff, who is responsible for law enforcement in the County. All elected officials serve four-year terms.

The County provides some services on a countywide basis and some services only to unincorporated areas. Within appropriate jurisdictions, the County provides road construction and maintenance, park facilities and maintenance, tax assessment and collections, law enforcement, court services, prosecution of violations of state statutes, criminal detention, family support services, public healthcare and sanitary sewer services.

As required by GAAP, these financial statements present the County and its component units. The component units included in the County's reporting entity, because of the significance of their operational or financial relationships with the County, include Public Facilities Authority, Public Building Corporation, and the Developmental Disability Services of Jackson County – EITAS. Refer to the *notes to basic financial statements* for additional information on the reporting entity.

The annual budget serves as the foundation for Jackson County's financial planning and control. Each year, all County agencies and departments are required to submit estimates of their requirements for appropriation for the next budget year to the Budget Officer. The Director of Finance and the Budget Officer review the budget requests and hold informal hearings with the requesting departments and agencies in order to prepare a budget recommendation for presentation to the County Executive for review and approval. After review, the County Executive submits a recommended budget document to the County Legislature. The County Legislature then holds public hearings for agencies and departments and formally adopts the next year's budget with any changes through passage of an appropriation ordinance. Further detail on the budget process may be found in the *notes to budgetary comparison schedules* included in the required supplementary information in this report.

Factors Affecting Financial Condition

Local Economy: Jackson County, Missouri promotes and supports local economic development through collaboration with municipalities, development agencies, the private sector and community organizations. The County's continued efforts develop and build on those partnerships have helped ensure that Jackson County continues to be an attractive environment for economic growth.

In the last year alone, more than \$1 billion in economic development projects were announced throughout the County. Many of these projects are underway and include multi-family apartments, mixed-use office space and manufacturing centers. Notably, Jackson County's "safety-net" hospital, Truman Medical Center, is currently building on its mission to provide quality and affordable healthcare to all citizens by constructing an 80,000 square-foot facility to accommodate women's care and primary care services. This new building will free up space at Truman Medical Center, allowing the hospital to expand its mother-baby unit and open more private patient rooms.

As Jackson County continues to grow, our thriving economy is reflected in its unemployment rate, which decreased for the 10th consecutive year, reaching its lowest point of just 2.8 percent in October 2018. Additionally, an increase in assessed home valuations indicates a booming real estate market as the County continues to grow and develop into a place where more people want to live, work and play.

Internal Controls: In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Because the cost of internal controls should not exceed the benefits to be derived, the County's internal accounting controls are designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Long-Term Financial Planning: The County maintains various bank accounts and low-risk short-term investments to balance revenue maximization with cash flow needs. Bond proceeds and the County's Revised Pension Plan assets are managed by trustees hired to invest the moneys in accordance with guidelines established by the County to balance risk and the long-term return on investments.

Significant Financial Policies: The County self-insures to minimize risk management expenditures. In addition, printing and mail delivery services are shared with the Circuit Court to reduce costs. Purchase orders are required for all major and repetitive purchases. A centralized purchasing department advertises for bids for such purchases, which are subject to the approval of the County Legislature. In addition, contracts are required for purchases of services. The contracts are subject to the approval of the Budget Officer. In addition, all offers of employment and salary increases must be approved by the Budget Officer to ensure sufficient funds are available in the applicable department's budget.

Awards and Acknowledgements


Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2017. This was the 32nd consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements: The preparation of this report on a timely basis has been accomplished with the cooperation and dedicated service of the Finance Department, with the assistance of **BKD, LLP**. Particular thanks are extended to the staff of the Finance Department, whose contributions have been invaluable and greatly appreciated.

Respectfully submitted,



Bob Crutsinger
Director of Finance and Purchasing



Cheryl L. Colter
Assistant Director of Accounting/Finance

JACKSON COUNTY, MISSOURI

ELECTED OFFICIALS DECEMBER 31, 2018

COUNTY EXECUTIVE

Frank White, Jr.

PROSECUTING ATTORNEY

Jean Peters Baker

SHERIFF

Darryl Forté

COUNTY LEGISLATURE

Garry Baker	First District At Large
Crystal Williams	Second District At Large
Tony Miller	Third District At Large
Scott Burnett	First District
Alfred Jordan	Second District
Dennis R. Waits	Third District
Dan Tarwater III	Fourth District
Gregory O. Grounds	Fifth District
Theresa Galvin	Sixth District

JACKSON COUNTY, MISSOURI

APPOINTED OFFICIALS

DECEMBER 31, 2018

ADMINISTRATION

Caleb Clifford	Chief of Staff
V. Edwin Stoll	Chief Administrative Officer
Gary Panethiere	Chief Operating Officer
Jaime Masters	Chief of Health Services
Bob Crutsinger	Director of Finance and Purchasing
Dennis Dumovich	Director of Human Resources
Michael Erickson	Director of Information Technology
Diana L. Turner	Director of Corrections
C. Michele Newman	Director of Parks and Recreation
Brian Gaddie	Director of Public Works
Whitney Miller	Director of Collections
Gail McCann-Beatty	Director of Assessment
Robert Kelly	Director of Records
Vince Ortega	COMBAT

COMMUNICATIONS

Angie Jeffries	Office of Communications
Michael Curry	Emergency Preparedness

COUNSELOR

W. Stephen Nixon	County Counselor
------------------	------------------

JUDICIAL BRANCH

Mary A. Marquez	Court Administrator
Teresa Byrd	Deputy Court Administrator of Family Court Services
John Killian	Public Administrator

LEGISLATURE

Crissy Wooderson	Legislative Auditor
Mary Jo Spino	Clerk of the Legislature

MEDICAL EXAMINER

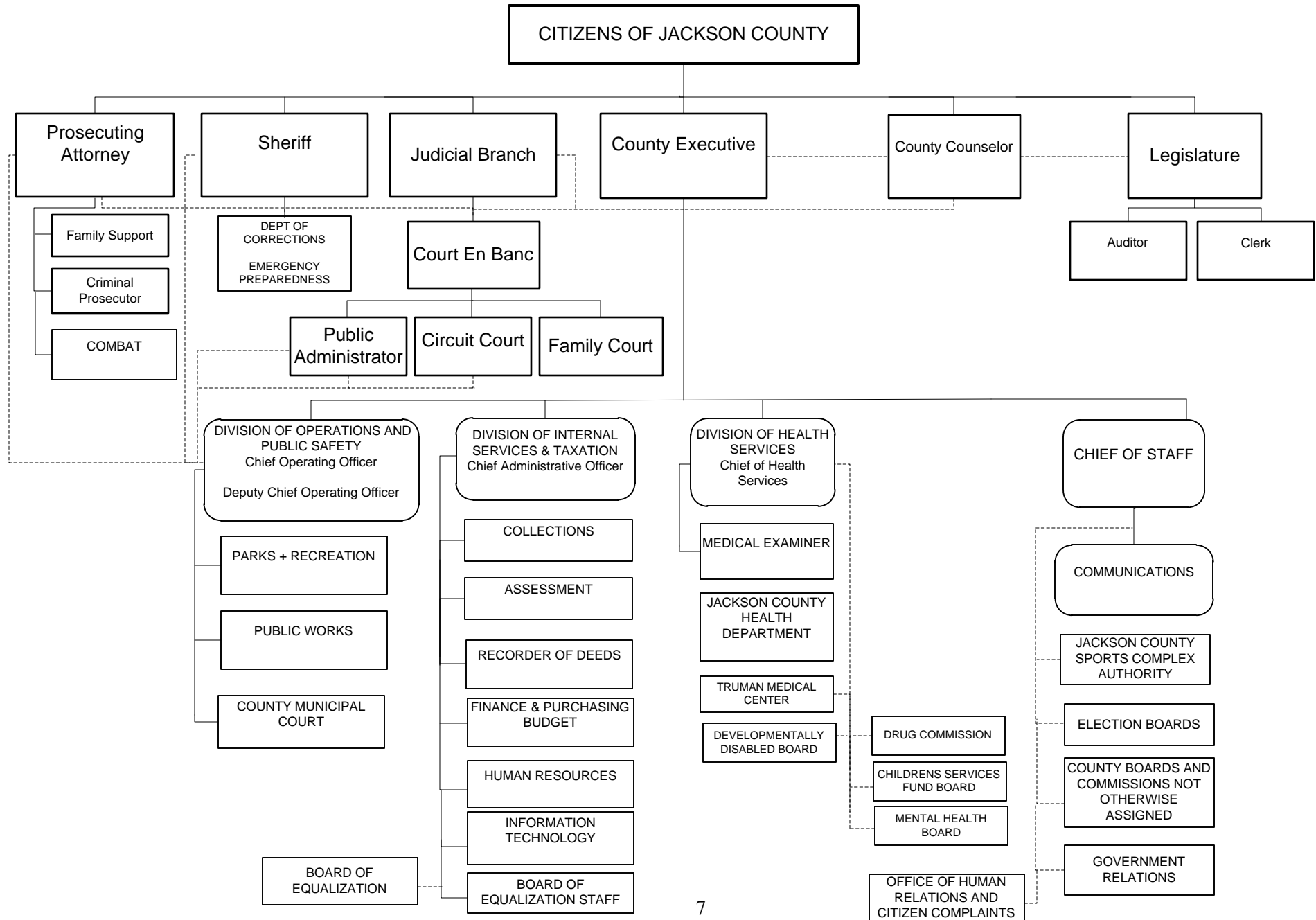
Dr. Diane Peterson	Medical Examiner
--------------------	------------------

PROSECUTING ATTORNEY

Melissa Mauer-Smith	Family Support Director
---------------------	-------------------------

Jackson County, Missouri Organizational Chart

December 31, 2018





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Jackson County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morrill

Executive Director/CEO

Independent Auditor's Report

The Honorable County Executive
Members of the County Legislature
Jackson County, Missouri:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Jackson County, Missouri (the County), as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit or the pension trust fund. The pension trust fund represents 38%, 30% and 84%, respectively, of the assets, additions and net position of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit and the pension trust fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the pension trust fund were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Jackson County, Missouri as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, the condition rating of the County's street system and the revised pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents and the Introductory Section and Statistical Section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements on other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BKD, LLP

Kansas City, Missouri
June 27, 2019

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

The Finance Department of Jackson County, Missouri (the County) offers readers of the County's comprehensive annual financial report this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with the additional information that has been furnished in our Letter of Transmittal.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2018 by \$347 million (net position).
- The total net position of the County increased by \$16 million. Net position of governmental activities increased by \$15.4 million. Net position of business-type activities increased by \$0.6 million.
- Total revenues and transfers in of governmental activities were \$279.2 million, while the total cost of County governmental programs was \$263.8 million.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$134.6 million, an increase of \$21.8 million in comparison with the prior fiscal year. The fund balance breakdown is as follows: \$12.2 million unassigned, \$38.6 million assigned, \$83.5 million restricted and \$0.3 million nonspendable.
- The total long-term liabilities of the County decreased by \$37.9 million in the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. In addition to the basic financial statements and notes, this report also includes other required supplementary information.

Government-Wide Financial Statements

The *government-wide financial statements* consist of two statements – The *statement of net position* and the *statement of activities*. These statements present a broad overview of the County's financial activities in a manner similar to a private sector business.

The *statement of net position* presents information on all of the assets and liabilities of the County, with the difference between the two reported as *net position*. Over time, increases or decreases in the net position of the County may serve as a useful indicator as to whether the financial condition of the County is improving or deteriorating.

The *statement of activities* presents information indicating how the net position of the County changed during the most recent fiscal year. This information is presented using the accrual basis of accounting. This means that all changes to net position are reported as soon as the underlying event causing the change occurs, regardless of when cash may actually be received or paid. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash inflows or outflows in future fiscal periods, such as uncollected taxes and earned but unused vacation or sick leave.

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2018

Both of the government-wide financial statements distinguish the function of the County into *governmental activities* and *business-type activities*. *Governmental activities* are those that are principally supported by taxes and intergovernmental revenues. The governmental activities of the County include general government, public safety, health and welfare, culture and recreation, and roads, highways and bridges. *Business-type activities* are those functions where a fee is charged to customers to recover all or most of the cost of services provided. The County's Park Enterprise activities are reported in this category.

The government-wide financial statements include not only the functions of the County itself (reported under the column titled primary government) but also one separate legal entity—Developmental Disability Services of Jackson County – EITAS—for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information reported for the primary government. The County has the authority to set the property tax levy for this organization (subject to certain statutory limitations); however, financial benefit or burden does not exist.

Fund Financial Statements

Fund financial statements report the results of County operations in more detail than the government-wide financial statements by providing information on individual funds. The County, like other state and local governments, uses fund accounting to maintain control over resources that have been segregated for specific functions and activities. Some funds are required to be established by state law or by bond covenants. Other funds are established by the County Legislature to account for resources that have been designated for particular purposes (such as the grant fund). All of the County's funds can be divided into three different categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Most of the County's basic services are reported in *governmental funds* and are used to account for essentially the same type of functions reported as governmental activities in the government-wide financial statements. Governmental funds, however, are reported using the modified accrual basis of accounting. This method of accounting focuses on *near-term inflows and outflows of spendable resources* into these funds, as well as on *balances of spendable resources* available at the end of the fiscal year. Governmental fund information assists in the determination as to whether there are more or fewer financial resources available that can be spent in the near future to finance the County's programs and activities.

Since the focus of governmental funds is more on the near-term effect of financing than the government-wide financial statements, certain differences occur when comparing the information presented for *governmental funds* with similar information presented for *governmental activities*. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in the comparison between *governmental funds* and *governmental activities*.

The General Fund, Health Special Revenue Fund, Park Special Revenue Fund and Sports Complex Sales Tax Debt Service Fund are considered to be major funds. As such, financial information is presented separately in the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances for these major funds. Financial information for other nonmajor Special Revenue, Capital Projects and Debt Service funds are presented as combined aggregate totals under the heading of *Nonmajor Governmental Funds* in both of the financial statements mentioned above.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

Individual fund information for each of these nonmajor governmental funds may be found in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for the General Fund and other governmental fund types. Budgetary comparison schedules have been provided for the General Fund and major special revenue funds as required supplementary information to demonstrate compliance with this budget.

Proprietary Funds: When the County charges customers for the services it provides—whether to outside customers or to internal County departments—results of these activities are reported in proprietary funds. The County maintains two different types of proprietary funds. The Park Enterprise Fund is used to account for the financial activities of the County's fee-based park operations. The Park Enterprise Fund is considered to be a major fund. Internal service funds (the other type of proprietary fund) are used to account for activities of the Office Services and Self-Insurance Funds. Since both of these funds benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide a separate column for financial data pertaining to the Park Enterprise Fund. Information for both internal service funds is combined into a single aggregated presentation. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held by the County for the benefit of parties outside of the County itself (such as the Tax Collection Fund). Since the resources of these funds are not available to support the County's own programs, fiduciary funds are not included in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Basic Financial Statements: The notes to the financial statements provide additional information that is essential to gaining a full understanding of the financial information presented in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also includes certain *required supplementary information* regarding budgets, pensions and asset condition. The combining financial statements mentioned above for all non-major governmental funds and internal service funds are presented after the required supplementary information.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. At December 31, 2018, the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$347 million.

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2018

The largest component of the County's net position (\$278.1 million) reflects its net investment in capital assets. Capital assets include land, buildings, improvements other than buildings, equipment and furniture, vehicles, infrastructure, construction in progress, and the Truman Sports Complex. The County uses these capital assets to provide services to citizens; consequently, these assets do not represent resources available for future spending. Since the capital assets themselves cannot be used to liquidate any debt associated with their acquisition, it should be noted that the resources needed to repay this debt must be provided from other sources.

An additional portion of the County's net position (\$28.6 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$40.3 million is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

The following table reflects a condensed summary of the statement of net position as of December 31, 2018 and 2017:

Jackson County, Missouri's Statement of Net Position						
	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$ 170,064,136	147,948,092	3,355,829	2,822,955	173,419,965	150,771,047
Capital assets	691,442,809	727,772,602	12,636,583	12,356,178	704,079,392	740,128,780
Total assets	861,506,945	875,720,694	15,992,412	15,179,133	877,499,357	890,899,827
Total deferred outflows of resources	29,815,948	36,316,895	139,683	244,373	29,955,631	36,561,268
Long-term liabilities outstanding	525,405,674	534,112,200	1,147,437	1,319,879	526,553,111	535,432,079
Other liabilities	25,748,201	56,137,715	344,836	183,233	26,093,037	56,320,948
Total liabilities	551,153,875	590,249,915	1,492,273	1,503,112	552,646,148	591,753,027
Total deferred inflows of resources	7,669,090	4,656,197	156,512	95,024	7,825,602	4,751,221
Net position:						
Net investment in capital assets	265,487,702	277,396,064	12,573,261	12,263,483	278,060,963	289,659,547
Restricted	28,586,215	27,445,570	-	-	28,586,215	27,445,570
Unrestricted	38,426,011	12,289,843	1,910,049	1,561,887	40,336,060	13,851,730
Total net position	\$ 332,499,928	317,131,477	14,483,310	13,825,370	346,983,238	330,956,847

The County's net position increased by \$16 million. Depreciation expense exceeded capital asset purchases by \$33.8 million. Property tax revenue increased by \$22.9 million, due to a tax rate increase of \$0.2164. In addition, \$24.9 million of debt was repaid.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

Change in Net position

The following table reflects the revenues and expenses from the County's activities for the years ended December 31, 2018 and 2017:

Jackson County, Missouri's Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues						
Program revenues:						
Charges for services	\$ 47,184,133	45,563,409	5,712,265	5,721,210	52,896,398	51,284,619
Fines and forfeitures	2,267,860	2,612,101	-	-	2,267,860	2,612,101
Operating grants and contributions	26,896,866	22,420,517	-	-	26,896,866	22,420,517
Capital grants and contributions	2,928,351	2,034,785	83,486	5,924	3,011,837	2,040,709
General revenues:						
Property taxes	78,246,546	55,304,826	-	-	78,246,546	55,304,826
Sales taxes	115,434,923	114,092,590	-	-	115,434,923	114,092,590
Other taxes	3,323,904	3,468,191	-	-	3,323,904	3,468,191
Other	2,231,772	1,121,679	177,275	175,868	2,409,047	1,297,547
Total revenues	<u>278,514,355</u>	<u>246,618,098</u>	<u>5,973,026</u>	<u>5,903,002</u>	<u>284,487,381</u>	<u>252,521,100</u>
Expenses						
General government	86,008,529	85,257,754	-	-	86,008,529	85,257,754
Public safety	60,777,978	57,861,434	-	-	60,777,978	57,861,434
Road, highways and bridges	10,236,730	10,619,690	-	-	10,236,730	10,619,690
Health, welfare and community development	17,202,084	14,998,002	-	-	17,202,084	14,998,002
Culture and recreation	67,147,877	70,582,679	-	-	67,147,877	70,582,679
Interest on long-term debt	22,415,399	23,597,199	-	-	22,415,399	23,597,199
Park enterprise	-	-	4,672,393	4,826,436	4,672,393	4,826,436
Total expenses	<u>263,788,597</u>	<u>262,916,758</u>	<u>4,672,393</u>	<u>4,826,436</u>	<u>268,460,990</u>	<u>267,743,194</u>
Increase (decrease) in net position before transfers	14,725,758	(16,298,660)	1,300,633	1,076,566	16,026,391	(15,222,094)
Transfers	642,693	642,693	(642,693)	(642,693)	-	-
Change in net position	<u>15,368,451</u>	<u>(15,655,967)</u>	<u>657,940</u>	<u>433,873</u>	<u>16,026,391</u>	<u>(15,222,094)</u>
Net position – beginning of year	317,131,477	332,787,444	13,825,370	13,391,497	330,956,847	346,178,941
Net position – end of year	<u>\$ 332,499,928</u>	<u>317,131,477</u>	<u>14,483,310</u>	<u>13,825,370</u>	<u>346,983,238</u>	<u>330,956,847</u>

Governmental Activities

Governmental revenues increased by \$31.9 million, while governmental expenses increased by only \$0.9 million. Property taxes increased \$22.9 million, primarily due to a property tax rate increase of \$0.2164. Operating grants and contributions experienced an increase of \$4.5 million, including a \$2 million payment from the City of Lee's Summit, a \$329 million increase in revenue for medical examiner services, and \$286 million provided by cities and school districts to fund a property assessment consulting contract. Property and sales taxes, the two largest governmental categories, were \$193.7 million or 69.5% of total revenues. For the year ended December 31, 2018, revenues excluding transfers totaled \$284.5 million (governmental and business type). Revenues from governmental activities total \$278.5 million or 97.9% of the total County revenues.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

Certain revenues are generated that are specific to governmental program activity. The total of these revenues was \$79.3 million. The following table shows the total cost of services (expenses) and the net cost of services (total cost less program revenues) of the governmental activities for the years ended December 31, 2018 and 2017:

	Total Cost of Services		Net Cost of Services	
	2018	2017	2018	2017
General government	\$ 86,008,529	85,257,754	(31,700,177)	(34,521,717)
Public safety	60,777,978	57,861,434	(58,920,405)	(56,288,445)
Road, highways and bridges	10,236,730	10,619,690	(9,441,606)	(8,243,057)
Health, welfare and community development	17,202,084	14,998,002	(14,934,244)	(12,983,001)
Culture and recreation	67,147,877	70,582,679	(47,099,556)	(54,652,527)
Interest on long-term debt	22,415,399	23,597,199	(22,415,399)	(23,597,199)
Total	<u>\$ 263,788,597</u>	<u>262,916,758</u>	<u>(184,511,387)</u>	<u>(190,285,946)</u>

As previously noted, expenses from governmental activities totaled \$263.8 million. However, the net cost of these services was \$184.5 million. The difference represents direct revenues received from charges for services of \$47.2 million, fines and forfeitures of \$2.3 million, operating grants and contributions of \$26.9 million, and capital grants and contributions of \$2.9 million. Taxes and other revenues of \$199.9 million were collected to cover these net costs.

Business-Type Activities

Business-type activities reflected an overall increase in the County's net position of \$658 thousand, which is considered insignificant.

Financial Analysis of the County's Funds

Governmental Funds

The focus of Jackson County's governmental funds is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information may be useful in evaluating the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the government's resources that are available for spending at the end of the year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$134.6 million. This represented an increase of \$21.8 million in comparison with the prior fiscal year. Of the total fund balances for the governmental funds, \$12.2 million constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted* or *assigned* to indicate that it is 1) not in spendable form (\$0.3 million), 2) restricted for particular purposes (\$83.5 million) or 3) assigned for particular purposes (\$38.6 million).

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

The General Fund is the chief operating fund of the County. The total fund balance of the General Fund increased by \$23.2 million during the fiscal year, as compared to \$3.5 million the prior year. This was primarily due to a \$21.5 million increase in Sales Tax revenues. The increase occurred because all general sales tax revenues were deposited in the General Fund in 2018, but were allocated among four funds in prior years.

The fund balance of the Health Fund increased by \$414 thousand, which is considered insignificant.

The fund balance of the Park Fund increased by \$782 thousand, which is considered insignificant.

The fund balance of the Sports Complex Sales Tax Debt Service Fund increased by \$37 thousand, which is also considered insignificant.

Enterprise Fund

The net position of the Park Enterprise Fund increased by \$658 thousand, which is considered insignificant.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

General Fund Budgetary Highlights

This section provides a summary of the variances between: (1) the Original Budget and the Final Amended Budget and (2) the Final Amended Budget and the Actual Amounts for the major funds of the County. Refer to the Budgetary Comparisons presented as Required Supplementary Information for details on these budgetary comparisons.

Original Budget vs. Final Amended Budget

- The total original expenditure budget of \$94.0 million was increased to \$94.9 million (an increase of \$0.9 million) in the General Fund.
- Total general governmental functions reflected an overall increase from the original budget of \$817 thousand and the public safety functions reflected an overall increase from the original budget of \$46 thousand. Other financing uses reflected an overall increase of \$118 thousand from the original budget.

Final Amended Budget vs. Actual Amounts

The following information provides a summary of the primary factors that resulted in variances in actual revenues compared to the final amended budget:

- Total actual revenues were \$5.5 million more than budgeted in the General Fund.
- Sales taxes were \$1.6 million more than budgeted in the General Fund, due to an increase in taxable sales. Revenues from local governments were \$2.0 million more than budgeted, due to an unanticipated payment of \$2 million from the City of Lee's Summit.

The following information provides a summary of the primary factors that resulted in positive variances in actual expenditures compared to the final amended budget:

- Total actual expenditures were \$8.9 million less than budgeted in the General Fund.
- Total expenditures of general governmental functions were \$7.8 million less than budgeted in the General Fund. The 3% state mandated contingency of \$2.6 million was not spent. Family Court expenditures were \$2.0 million less than budgeted, including \$1.6 million for salaries and \$0.4 million for health insurance, due to turnover and unfilled vacancies. Circuit Court expenditures were \$0.9 million less than budgeted, mainly due to salaries being \$0.6 million less than budgeted. In addition, all County departments were asked to make an effort to provide budgetary savings for the fiscal year.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2018, amounts to \$704.1 million (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, construction in progress, buildings, improvements other than buildings, equipment and furniture, vehicles and the Truman Sports Complex.

Jackson County, Missouri's Capital Assets						
	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Land	\$ 59,780,279	59,780,279	2,170,150	2,170,150	61,950,429	61,950,429
Infrastructure	90,216,935	90,189,268	5,502,461	5,238,242	95,719,396	95,427,510
Construction in progress	6,452,775	2,642,672	210,149	1,076,615	6,662,924	3,719,287
Buildings	121,973,993	127,193,538	1,768,789	1,812,267	123,742,782	129,005,805
Improvements other than buildings	8,718,283	8,761,276	2,220,007	1,344,305	10,938,290	10,105,581
Equipment and furniture	9,616,365	10,736,337	723,932	658,681	10,340,297	11,395,018
Vehicles	4,428,383	4,276,055	41,095	55,918	4,469,478	4,331,973
Truman Sports Complex	390,255,796	424,193,177	-	-	390,255,796	424,193,177
Total	<u>\$ 691,442,809</u>	<u>727,772,602</u>	<u>12,636,583</u>	<u>12,356,178</u>	<u>704,079,392</u>	<u>740,128,780</u>

The County has elected to employ the *modified depreciation approach* in accounting for its infrastructure-related capital assets. Significant events related to the condition of the County's infrastructure assets during the fiscal year were as follows:

- The assessed overall condition rating of the County's street system in good or better condition decreased from an overall condition rating of 60.17% in fiscal year 2017 to 62.44% at the end of the current fiscal year.
- The County has made the commitment to preserve and maintain the network of infrastructure assets at a 55% overall condition level. The condition level referenced above at the end of the fiscal year indicates that the County is meeting this commitment.

The estimated amount required to maintain eligible infrastructure assets at an appropriate level of condition for the fiscal year was \$4,359,650 while actual amounts spent were \$3,791,000, a difference of \$568,650. Additional information on the capital assets of the County can be found in the *notes to basic financial statements* of this report located in note 2(g) on pages 70 through 72.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2018

Debt Administration

Long-Term Debt

At the end of fiscal year 2018, the County had a total debt obligation outstanding of \$421.8 million excluding bond premium, compensated absences and other liabilities. During the year, \$24.9 million of debt was retired while no new debt was incurred for the fiscal year. This resulted in a 5.6% decrease in the County's outstanding debt obligation:

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Leasehold bonds	\$ 3,880,205	5,856,576	-	-	3,880,205	5,856,576
Special obligation bonds	408,350,000	430,870,000	-	-	408,350,000	430,870,000
Obligation to U.S. government	8,818,586	9,155,309	-	-	8,818,586	9,155,309
Capital lease obligations	690,343	784,340	63,322	92,695	753,665	877,035
Total	<u>\$ 421,739,134</u>	<u>446,666,225</u>	<u>63,322</u>	<u>92,695</u>	<u>421,802,456</u>	<u>446,758,920</u>

Additional information on the long-term debt activity of the County can be found in the *notes to basic financial statements* of this report located in note 2(e) on pages 63 through 68.

Bond Ratings

The County did not issue any new debt obligations or obtain new credit ratings during the fiscal year.

Requests for Information

This financial report is designed to provide the reader a general overview of the County's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Bob Crutsinger, Director of Finance and Purchasing, Finance Department, Jackson County, Missouri, 415 East 12th Street, Room 105, Kansas City, Missouri 64106.

JACKSON COUNTY, MISSOURI

Statement of Net Position

December 31, 2018

Assets	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Developmental Disability Services
Cash and cash equivalents	\$ 47,083,704	3,170,766	50,254,470	9,440,008
Investments	-	-	-	1,246,288
Receivables (net of allowance for uncollectible)	84,176,149	24,751	84,200,900	5,662,812
Other assets	590,595	160,312	750,907	363,947
Restricted assets:				
Cash and cash equivalents	28,969,526	-	28,969,526	-
Investments	508,720	-	508,720	-
Taxes receivable	8,415,761	-	8,415,761	-
Intergovernmental	-	-	-	-
Accrued interest	35,247	-	35,247	-
Accounts receivable	284,434	-	284,434	-
Capital assets:				
Nondepreciable	156,449,989	7,882,760	164,332,749	2,051,104
Depreciable, net	534,992,820	4,753,823	539,746,643	8,787,202
Total assets	861,506,945	15,992,412	877,499,357	27,551,361
Deferred Outflows of Resources				
Deferred outflows of resources - pension	6,211,800	139,683	6,351,483	-
Deferred charge on refunding	23,604,148	-	23,604,148	-
Total deferred outflows of resources	29,815,948	139,683	29,955,631	-
Liabilities				
Accounts payable and other current liabilities	13,966,227	342,453	14,308,680	1,238,650
Due to other governments	3,549,238	-	3,549,238	-
Unearned revenues	171,584	-	171,584	1,865
Interest payable	-	2,383	2,383	-
Accounts payable from restricted assets	3,335,417	-	3,335,417	-
Interest payable from restricted assets	4,725,735	-	4,725,735	-
Long-term liabilities:				
Due within one year	30,333,755	43,588	30,377,343	126,574
Due in more than one year	495,071,919	1,103,849	496,175,768	1,604,603
Total liabilities	551,153,875	1,492,273	552,646,148	2,971,692
Deferred Inflows of Resources				
Deferred inflows of resources - pension	7,669,090	156,512	7,825,602	-
Total deferred inflows of resources	7,669,090	156,512	7,825,602	-
Net Position				
Net investment in capital assets	265,487,702	12,573,261	278,060,963	9,107,129
Restricted for:				
Capital projects	8,351,029	-	8,351,029	-
Debt service	19,550,699	-	19,550,699	-
Workers' compensation claims	684,487	-	684,487	-
Unrestricted	38,426,011	1,910,049	40,336,060	15,472,540
Total net position	\$ 332,499,928	14,483,310	346,983,238	24,579,669

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Activities

Year Ended December 31, 2018

						Net (Expense) Revenues and Changes in Net Position			
Functions/Programs	Expenses	Program Revenues				Primary Government			Component Unit
		Charges for Services	Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Developmental Disability Services
Primary government:									
Governmental activities:									
General government	\$ 86,008,529	38,474,017	2,139,730	13,694,605	-	(31,700,177)	-	(31,700,177)	-
Public safety	60,777,978	306,497	128,130	1,422,946	-	(58,920,405)	-	(58,920,405)	-
Road, highways, and bridges	10,236,730	396,741	-	379,773	18,610	(9,441,606)	-	(9,441,606)	-
Health, welfare, and community development	17,202,084	816,640	-	1,451,200	-	(14,934,244)	-	(14,934,244)	-
Culture and recreation	67,147,877	7,190,238	-	9,948,342	2,909,741	(47,099,556)	-	(47,099,556)	-
Interest on long-term debt	22,415,399	-	-	-	-	(22,415,399)	-	(22,415,399)	-
Total governmental activities	263,788,597	47,184,133	2,267,860	26,896,866	2,928,351	(184,511,387)	-	(184,511,387)	-
Business-type activities:									
Park enterprise	4,672,393	5,712,265	-	-	83,486	-	1,123,358	1,123,358	-
Total primary government	268,460,990	52,896,398	2,267,860	26,896,866	3,011,837	(184,511,387)	1,123,358	(183,388,029)	-
Component unit:									
Developmental Disability Services	16,394,061	7,473,927	-	-	84,250	-	-	-	(8,835,884)
General revenues:									
Property taxes						78,246,546	-	78,246,546	8,403,890
Sales taxes						115,434,923	-	115,434,923	-
Financial institution taxes						178,439	-	178,439	-
Cigarette tax						1,920,797	-	1,920,797	-
Gasoline tax						739,175	-	739,175	-
Vehicle sales tax						210,700	-	210,700	-
Motor vehicle tax from State of Missouri						106,231	-	106,231	-
County stock insurance tax						168,562	-	168,562	-
Unrestricted investment earnings						969,527	-	969,527	195,589
Miscellaneous						1,262,245	177,275	1,439,520	422,203
Transfers						642,693	(642,693)	-	-
Total general revenues and transfers						199,879,838	(465,418)	199,414,420	9,021,682
Change in net position						15,368,451	657,940	16,026,391	185,798
Net position – beginning of year						317,131,477	13,825,370	330,956,847	24,393,871
Net position – end of year						\$ 332,499,928	14,483,310	346,983,238	24,579,669

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Balance Sheet

Governmental Funds

December 31, 2018

Assets	Major Funds					Total Governmental Funds
	General Fund	Health Fund	Park Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	
Assets:						
Cash and cash equivalents	\$ 21,898,589	-	195	-	20,495,274	42,394,058
Restricted assets:						
Cash and cash equivalents	-	-	-	10,601,542	18,192,217	28,793,759
Taxes receivable	-	-	-	8,415,761	-	8,415,761
Accounts receivable	-	-	-	284,434	-	284,434
Accrued interest	-	-	-	14,487	20,760	35,247
Receivables (net of allowance for uncollectible):						
Taxes	21,496,338	15,483,048	9,328,378	-	19,973,195	66,280,959
Tax assessment and collection fees	6,454,187	-	-	-	3,907,970	10,362,157
Intergovernmental	3,884,423	-	-	-	1,906,028	5,790,451
Accounts	881,083	65,943	-	-	94,536	1,041,562
Prepaid expenditures	180,948	12,940	122	-	111,160	305,170
Due from other funds	8,518,133	-	-	-	-	8,518,133
Total assets	<u>\$ 63,313,701</u>	<u>15,561,931</u>	<u>9,328,695</u>	<u>19,316,224</u>	<u>64,701,140</u>	<u>172,221,691</u>
Liabilities:						
Accounts payable	\$ 3,804,700	1,099,805	286,443	-	3,168,039	8,358,987
Accounts payable from restricted assets	-	-	-	-	3,335,417	3,335,417
Salaries, taxes, and benefits	3,624,001	200,697	226,345	-	1,141,117	5,192,160
Intergovernmental payables	2,408,121	-	-	-	1,274,276	3,682,397
Due to other funds	-	5,752,340	2,450,504	-	37,131	8,239,975
Unearned revenues	300	-	88,558	-	82,726	171,584
Total liabilities	<u>9,837,122</u>	<u>7,052,842</u>	<u>3,051,850</u>	<u>-</u>	<u>9,038,706</u>	<u>28,980,520</u>
Deferred inflows of resources:						
Unavailable revenue – property taxes	2,468,333	2,296,422	1,359,222	-	2,507,433	8,631,410
Total deferred inflows of resources	<u>2,468,333</u>	<u>2,296,422</u>	<u>1,359,222</u>	<u>-</u>	<u>2,507,433</u>	<u>8,631,410</u>
Fund balances:						
Nonspendable:						
Prepaid expenditures	180,948	12,940	122	-	111,160	305,170
Restricted:						
Prosecuting attorney's activities	-	-	-	-	628,027	628,027
Assessment maintenance	-	-	-	-	4,228,303	4,228,303
Property tax collection activities	-	-	-	-	1,899,429	1,899,429
Document preservation	-	-	-	-	277,878	277,878
Emergency telephone system	-	-	-	-	116,607	116,607
Homeless assistance	-	-	-	-	246,807	246,807
Anti-drug activities	-	-	-	-	11,228,478	11,228,478
Domestic violence shelter funding	-	-	-	-	13,461	13,461
Law enforcement	-	-	-	-	924,618	924,618
Detention Center renovation	-	-	-	-	16,693	16,693
Road construction and maintenance	-	-	-	-	11,174,343	11,174,343
Health and welfare	-	5,957,417	-	-	-	5,957,417
Animal shelter (capital projects)	-	-	-	-	8,873	8,873
Sewer system service	-	-	-	-	219,557	219,557
Truman Sports Complex activities	-	-	-	-	11,895,081	11,895,081
Culture and recreation	-	-	4,347,791	-	-	4,347,791
Rock Island Railroad project	-	-	-	-	392,950	392,950
Debt service	-	-	-	19,316,224	6,237,792	25,554,016
Compensated absences	-	242,310	569,710	-	1,150,996	1,963,016
Available for grant match	-	-	-	-	2,431,470	2,431,470
Assigned:						
Wellness education	145,321	-	-	-	-	145,321
Detention Center renovation (encumbrances)	36,971	-	-	-	-	36,971
Maintenance and repair (encumbrances)	588,800	-	-	-	-	588,800
Purchases on order (encumbrances)	911,012	-	-	-	-	911,012
Contractual services (encumbrances)	189,142	-	-	-	-	189,142
Compensated absences	5,506,125	-	-	-	-	5,506,125
Subsequent year appropriation	31,248,843	-	-	-	-	31,248,843
Unassigned	12,201,084	-	-	-	(47,522)	12,153,562
Total fund balances	<u>51,008,246</u>	<u>6,212,667</u>	<u>4,917,623</u>	<u>19,316,224</u>	<u>53,155,001</u>	<u>134,609,761</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 63,313,701</u>	<u>15,561,931</u>	<u>9,328,695</u>	<u>19,316,224</u>	<u>64,701,140</u>	<u>172,221,691</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

December 31, 2018

Total fund balances for governmental funds	\$ 134,609,761
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements:	
Capital assets	1,229,349,666
Less accumulated depreciation	<u>(537,906,857)</u>
Total capital assets	691,442,809
Internal service funds are used by the County to charge the cost of office services and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position	1,300,228
Some of the County's revenues, including taxes, will be collected after year-end but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as unavailable revenue in the fund financial statements	8,631,410
Lease payments receivable are not due in the current period and, therefore, are not reported in the funds	690,343
Lease interest receivable is not due in the current period and, therefore, is not reported in the funds	10,677
Long-term liabilities, including bonds payable and net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds	(521,635,129)
Interest payable is not due and payable in the current period and, therefore, is not reported in the funds	(4,725,735)
Certain items are deferred in the statement of net position that are not available to pay for current period expenditures or are not due and payable in the current period and, therefore, are not reported in the funds	
Deferred outflows of resources - pension	6,211,800
Deferred inflows of resources - pension	(7,669,090)
Deferred charge on refunding	23,604,148
Unamortized bond insurance costs	<u>28,706</u>
Total net position of governmental activities	\$ <u><u>332,499,928</u></u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended December 31, 2018

	Major Funds					
	General Fund	Health Fund	Park Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:						
Taxes:						
Property taxes	\$ 15,898,366	24,780,342	15,151,032	-	22,136,621	77,966,361
Sales taxes	49,266,728	-	-	39,557,955	26,610,240	115,434,923
Other taxes	2,267,798	-	-	-	1,056,106	3,323,904
Licenses and permits	688,358	714,425	-	-	90,057	1,492,840
Intergovernmental	11,213,135	1,446,200	-	5,123,000	12,042,882	29,825,217
Charges for services	29,557,596	65,124	261,525	6,928,713	8,878,335	45,691,293
Fines and forfeitures	2,139,730	-	-	-	128,130	2,267,860
Interest	368,263	-	-	235,706	264,040	868,009
Miscellaneous	332,137	131,841	284,164	-	507,935	1,256,077
Total revenues	111,732,111	27,137,932	15,696,721	51,845,374	71,714,346	278,126,484
Expenditures:						
Current:						
General government	65,557,339	2,576,329	814,252	-	20,201,699	89,149,619
Public safety	21,586,335	4,373,032	-	-	33,877,046	59,836,413
Roads, highways, and bridges	-	-	-	-	9,605,936	9,605,936
Health, welfare, and community development	-	14,485,180	-	-	56,110	14,541,290
Culture and recreation	-	-	10,132,202	-	22,712,659	32,844,861
Capital outlay:						
Health, welfare, and community development	-	-	-	-	39,600	39,600
Culture and recreation	-	-	-	-	4,019,859	4,019,859
Debt service:						
Principal retirement	-	-	-	15,210,000	9,623,094	24,833,094
Interest and fiscal charges	-	-	-	14,831,500	7,237,090	22,068,590
Total expenditures	87,143,674	21,434,541	10,946,454	30,041,500	107,373,093	256,939,262
Excess (deficiency) of revenues over (under) expenditures	24,588,437	5,703,391	4,750,267	21,803,874	(35,658,747)	21,187,222
Other financing sources (uses):						
Transfers in	-	-	-	-	41,944,743	41,944,743
Transfers out	(1,429,140)	(5,289,127)	(3,968,454)	(21,767,147)	(8,848,182)	(41,302,050)
Total other financing sources (uses)	(1,429,140)	(5,289,127)	(3,968,454)	(21,767,147)	33,096,561	642,693
Net change in fund balances	23,159,297	414,264	781,813	36,727	(2,562,186)	21,829,915
Fund balances – beginning of year	27,848,949	5,798,403	4,135,810	19,279,497	55,717,187	112,779,846
Fund balances – end of year	\$ 51,008,246	6,212,667	4,917,623	19,316,224	53,155,001	134,609,761

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities Year Ended December 31, 2018

Net change in fund balance – total governmental funds	\$ 21,829,915
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:	
Capital outlay for assets capitalized	10,316,477
Disposal of capital assets (net of accumulated depreciation)	(1,205,701)
Depreciation expense	<u>(45,440,569)</u>
	<u>(36,329,793)</u>
Some revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund financial statements:	
Change in unavailable revenues	280,185
The issuance of long-term debt (<i>e.g.</i> , bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items:	
Amortization of premium	3,877,216
Debt repayment	24,927,091
Amortization of deferred charge on refunding	(1,844,018)
Net increase in compensated absences	(219,754)
Amortization of bond insurance costs	(14,354)
Decrease in lease payments receivable	(93,997)
Decrease in lease interest receivable	(1,454)
Decrease in net pension liability	9,535,870
Net decrease in deferred outflows for pension	(4,656,929)
Net increase in deferred inflows for pension	<u>(3,012,893)</u>
	<u>28,496,778</u>
Interest is expensed when accrued, whereas in the funds it is expensed when paid	1,513,017
The internal service funds are used by the County to charge the costs of office services and workers' compensation to the individual funds. The net income of the internal service funds is reported in the statement of activities	<u>(421,651)</u>
Changes in net position of governmental activities	\$ <u>15,368,451</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Net Position

Proprietary Funds

December 31, 2018

Assets	Business-type Activities – Park Enterprise Fund	Governmental Activities – Internal Service Funds
Current assets:		
Cash and cash equivalents	\$ 3,170,766	4,689,646
Receivables (net of allowance for uncollectible)	24,751	-
Inventory	155,839	-
Other assets	4,473	256,719
Total current assets	<u>3,355,829</u>	<u>4,946,365</u>
Noncurrent assets:		
Restricted assets:		
Cash and cash equivalents	-	175,767
Investments		508,720
Capital assets (net of accumulated depreciation)	12,636,583	-
Total noncurrent assets	<u>12,636,583</u>	<u>684,487</u>
Total assets	<u>15,992,412</u>	<u>5,630,852</u>
Deferred outflows of resources		
Deferred outflows of resources - pension	<u>139,683</u>	<u>-</u>
Liabilities		
Current liabilities:		
Accumulated compensated absences	12,715	4,866
Accounts payable	273,960	279,292
Interest payable	2,383	-
Claims and judgments payable (note (2)(j))	-	3,698,477
Salaries, taxes, and benefits	68,493	2,629
Due to other funds	-	278,158
Capital lease obligation (note (2)(e))	30,873	-
Total current liabilities	<u>388,424</u>	<u>4,263,422</u>
Noncurrent liabilities:		
Accumulated compensated absences	197,925	-
Claims and judgments payable (note (2)(j))	-	67,202
Net pension liability	873,475	-
Capital lease obligation (note (2)(e))	32,449	-
Total noncurrent liabilities	<u>1,103,849</u>	<u>67,202</u>
Total liabilities	<u>1,492,273</u>	<u>4,330,624</u>
Deferred inflows of resources		
Deferred inflows of resources - pension	<u>156,512</u>	<u>-</u>
Net Position		
Net investment in capital assets	12,573,261	-
Restricted for workers' compensation claims	-	684,487
Unrestricted	1,910,049	615,741
Total net position	<u>\$ 14,483,310</u>	<u>1,300,228</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

Year Ended December 31, 2018

	Business-type Activities – Park Enterprise Fund	Governmental Activities – Internal Service Funds
Operating revenues:		
Charges for services	\$ 5,712,265	5,038,667
Capital contributions	83,486	-
Miscellaneous	177,275	6,168
Total operating revenues	<u>5,973,026</u>	<u>5,044,835</u>
Operating expenses:		
Personal services	2,615,914	1,136,565
Contractual services	833,975	4,421,202
Materials and supplies	837,042	10,237
Depreciation and amortization	381,834	-
Total operating expenses	<u>4,668,765</u>	<u>5,568,004</u>
Operating income	<u>1,304,261</u>	<u>(523,169)</u>
Nonoperating revenues – interest income	-	101,518
Nonoperating expenses:		
Debt service:		
Interest and fiscal charges	<u>3,628</u>	<u>-</u>
Nonoperating income (expense)	<u>(3,628)</u>	<u>101,518</u>
Income before transfers out	1,300,633	(421,651)
Transfers out	<u>(642,693)</u>	<u>-</u>
Change in net position	657,940	(421,651)
Net position – beginning of year	13,825,370	1,721,879
Net position – ending of year	<u>\$ 14,483,310</u>	<u>1,300,228</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2018

	Business-type activities – Park Enterprise Fund	Governmental activities – Internal Service Funds
Cash flows from operating activities:		
Receipts from customers	\$ 5,970,614	5,367,335
Payments to suppliers	(1,624,272)	(197,241)
Payments to employees	(2,632,681)	(1,136,068)
Claims paid	-	(3,652,074)
Net cash provided by operating activities	<u>1,713,661</u>	<u>381,952</u>
Cash flows from noncapital financing activities:		
Transfers to other funds	(642,693)	-
Advances from other funds	-	8,872
Net cash (used in) provided by noncapital financing activities	<u>(642,693)</u>	<u>8,872</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(671,526)	-
Loss on disposal of assets	9,287	-
Capital lease payment	(34,106)	-
Net cash used in capital and related financing activities	<u>(696,345)</u>	<u>-</u>
Cash flows from investing activities:		
Purchase of investments	-	(505,014)
Interest received	-	99,687
Net cash used in investing activities	<u>-</u>	<u>(405,327)</u>
Net increase (decrease) in cash and cash equivalents	374,623	(14,503)
Cash and cash equivalents at beginning of year	<u>2,796,143</u>	<u>4,879,916</u>
Cash and cash equivalents at end of year	<u><u>\$ 3,170,766</u></u>	<u><u>4,865,413</u></u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ 1,304,261	(523,169)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	381,834	-
Changes in assets and liabilities:		
Receivables	294	-
Other assets	(158,545)	322,500
Accounts payable	202,584	133,838
Salaries, taxes, and benefits	3,433	1,230
Net pension liability	(194,610)	-
Deferred outflows of resources - pension	104,690	-
Deferred inflows of resources - pension	61,488	-
Accumulated compensated absences	8,232	(733)
Claims and judgments	-	448,286
Net cash provided by operating activities	<u><u>\$ 1,713,661</u></u>	<u><u>381,952</u></u>
Noncash investing, capital and financing activities:		
Change in market value of restricted investment	-	3,706

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2018

Assets	Martha James Cemetery Private Purpose Trust Fund	Employees Retirement Pension Trust Fund (as of June 30, 2018)	Agency Funds
Cash and cash equivalents	\$ 659	-	398,842,079
Investments:			
U.S. government securities	-	15,805,906	-
Bond collective trust fund	-	56,003,869	-
Limited partnership	-	6,079,899	-
International Equity Fund	-	37,652,344	-
Long-Short Equity Fund	-	27,163,454	-
Emerging Markets Equity Fund	-	15,462,927	-
S&P 500 Index Fund	-	15,582,829	-
Corporate stocks	-	61,906,356	-
Corporate bonds and debentures	-	18,148,896	-
Municipal bonds	-	174,977	-
Money market	-	4,416,164	-
Real estate pooled separate account	-	15,687,339	-
Special Situations Property Fund	-	14,449,565	-
Receivables (net of allowance for uncollectible):			
Accrued interest and dividends	-	306,251	2,995
Contributions	-	95,869	-
Total assets	659	288,936,645	398,845,074
Liabilities			
Deposits	-	-	397,012,783
Accrued expense	-	494,131	42,632
Protest tax collections	-	-	1,784,694
Interest on protest tax collections	-	-	4,965
Total liabilities	-	494,131	398,845,074
Net Position			
Net position restricted for cemetery maintenance	659	-	-
Net position restricted for pensions	-	288,442,514	-
Total net position	\$ 659	288,442,514	-

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

Year Ended December 31, 2018

	Martha James Cemetery Private Purpose Trust Fund	Employees Retirement Pension Trust Fund (as of June 30, 2018)
Additions:		
Contributions:		
Employer contributions	\$ -	9,885,962
Employee contributions	-	23,488
Total contributions	-	9,909,450
Investment earnings:		
Interest and dividends	-	1,983,812
Net appreciation (depreciation) in the fair value of investments:		
U.S. government securities	-	(349,312)
Bond collective trust fund	-	696,844
Limited partnership	-	589,918
International Equity Fund	-	2,304,282
Long-Short Equity Fund	-	1,649,149
Emerging Markets Equity Fund	-	1,225,978
S&P 500 Index Fund	-	2,182,671
Corporate stocks	-	12,564,269
Corporate bonds and debentures	-	(596,390)
Municipal bonds	-	(5,317)
Real estate pooled separate account	-	1,192,802
Special Situations Property Fund	-	451,848
Total investment income	-	23,890,554
Less investment expense	-	1,265,715
Net investment income	-	22,624,839
Total additions	-	32,534,289
Deductions:		
Benefits paid to participants	-	13,169,152
Administrative expenses	25	249,640
Total deductions	25	13,418,792
Change in net position	(25)	19,115,497
Net position – beginning of year	684	269,327,017
Net position – ending of year	\$ 659	288,442,514

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

Jackson County, Missouri (the County), incorporated in 1826, is located in the northwestern quadrant of Missouri. Subject to State Constitution, the County operates pursuant to a County Charter, and in accordance with other laws governing the County. The Charter, enacted in 1970, provides for home rule County government. Under Missouri law, the County is defined as a First Class County and is governed by an elected County Executive and a nine-member County Legislature.

The County provides some services on a countywide basis and some services only to unincorporated areas of the County. Within appropriate jurisdictions, the County provides road construction and maintenance, park facilities and maintenance, tax assessments and collections, law enforcement, court services, prosecution of violations of state statutes, criminal detention, family support services, public healthcare and sanitary sewer services.

The accompanying financial statements include the County and its component units, entities for which the County is considered to be financially responsible. Blended component units, although legally separate entities, are considered to be part of the County's operations. One discretely presented component unit is reported in a separate column in the government-wide financial statements (refer to note below for description) to emphasize that it is legally separate from the County.

Blended Component Units

The following legally separate entities are component units that are, in substance, a part of the County's general operations. These component units provide services entirely, or almost entirely, to the primary government or provide services that exclusively, or almost exclusively, benefit the primary government. Data from these units is combined with data of the primary government for financial reporting purposes.

Public Facilities Authority (Authority) – The Authority is governed by a nine-member board elected by the board of directors, subject to the approval of the County Executive and the County Legislature. The Authority is responsible for financing and constructing the County's public buildings. Bond issuance authorization is approved by the County Legislature and the legal liability for the Authority's debt remains with the County and will be repaid with County resources. The Authority is presented as a governmental fund. No separately issued financial statements are prepared for the Authority.

Public Building Corporation (Corporation) – The Corporation is governed by a five-member board elected by the board of directors, subject to the approval of the County Executive and the County Legislature. The Corporation is responsible for financing public sites, buildings, facilities and equipment for the benefit or use of the County. Bond issuance authorization is approved by the County Legislature and the legal liability for the Corporation's debt remains

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

with the County and will be repaid with County resources. The Corporation is presented as a governmental fund. No separately issued financial statements are prepared for the Corporation.

Discretely Presented Component Unit

Developmental Disability Services of Jackson County – EITAS (the Organization) – The Organization is governed by a nine-member board appointed by the County Executive. The purpose of the Organization is to provide sheltered workshops, residence facilities or related services for the care of developmentally disabled persons. The County has the authority to set the property tax levy for the Organization (subject to certain statutory limitations), however, financial benefit or burden does not exist. The County believes that it would be misleading to exclude the Organization from the financial statements.

Complete financial statements for this component unit may be obtained from the administrative office of the Developmental Disability Services of Jackson County – EITAS at 8511 Hillcrest, Kansas City, Missouri 64138.

Related Organization

On November 8, 2016, the voters of Jackson County approved a countywide sales tax of one-eighth of one cent for a period of seven years to establish a Community Children's Services Fund. The sales tax became effective April 1, 2017. The purpose of the fund is to provide services to protect the well-being and safety of children and youth nineteen years of age or less and to strengthen families. Establishment of the fund is authorized by Sections 67.1775 and 210.861, RSMo. The County Executive appoints the nine-member board. No more than one member from any County Legislative District may serve at one time. Board members must be Jackson County residents and hold no other County office. The Board oversees revenues and administers disbursement of funds from the Community Children's Services Fund. The County does not have authority to impose its will on the Board and there is no benefit or burden relationship between the Board and the County. Financial statements for this related organization may be obtained from their administrative office at 3100 Broadway Blvd, Suite 227, Kansas City, MO 64111.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (*i.e.*, the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. *Governmental activities*, which are normally supported by taxes, intergovernmental revenues and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. In addition, activities of the primary government are reported separately from the activities of the *discretely presented component unit*.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter have been excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

(c) *Measurement Focus, Basis of Accounting and Financial Statement Presentation*

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the County gives (or receives) value without directly receiving (or giving) equal value include property taxes, sales taxes, grants, entitlements, and donations. Revenue from property taxes is recognized, on an accrual basis, as revenues in the year for which they are levied. Revenue from sales taxes is recognized in the year in which the underlying exchange (sale) occurs. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement of focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded as collected unless susceptible to accrual, *i.e.*, amounts measurable and available to finance the County's operations or of a material amount and not collected at the normal time of receipt. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Available is generally defined as expected to be received within 60 days of fiscal year-end for property taxes, 90 days for sales taxes, interest, charges for services (pursuant to a specific contract or agreement), or 365 days for intergovernmental revenues. However, the County reserves the right to apply judgment, as noted in National Council on Governmental Accounting Statement 1, paragraph 62, in the application of the "susceptibility to accrual" criteria with regard to the consideration of the materiality of the item in question, the practicality of accrual, and the consistency in application.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, expenditures on debt service, as well as expenditures related to compensated absences, pension costs, and claims and judgments, are recorded only when payment is due. Encumbrances are not recognized as expenditures; however, open encumbrances are reported as part of fund balance and will be honored in subsequent years.

Licenses and permits, fines and forfeitures, charges for services (excluding those for specific services performed in the current year pursuant to contract or agreement), and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

General Fund: The General Fund is the County's primary operating fund. It is used to account for all financial resources applicable to the general operations of County government, except those required to be accounted for in another fund. Revenues and other financing sources for this fund include taxes, licenses and permits, intergovernmental sources, charges for services, fines and forfeitures, interest, miscellaneous sources and transfers from other governmental funds.

Health Fund: The Health Fund is used to account for those resources allocated for use in operations pertaining to community health and welfare. Revenues and other financing sources for this fund include taxes, licenses and permits, intergovernmental sources, charges for services, miscellaneous sources and capital contributions.

Park Fund: The Park Fund is used to account for the operation and maintenance of County-owned parks and recreation facilities not considered part of the Park Enterprise Fund.

Sports Complex Sales Tax Debt Service Fund: The Sports Complex Sales Tax Debt Service Fund is used to account for the payment of debt owed for renovations to Arrowhead Stadium, Kauffman Stadium and central service facilities. Revenues and other financing sources for this fund include taxes, intergovernmental sources, charges for services, interest and transfers from other governmental funds.

The County reports the following major proprietary fund:

Park Enterprise Fund: The Park Enterprise Fund is used to account for the revenues and expenses resulting from operations of Park Enterprise activity.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Additionally, the County reports the following fund types:

Internal Service Funds: Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis. The County operates two internal service funds: (1) the Office Services Fund is used to account for the printing, duplicating and mailing services performed for the County's departments and (2) the Self-Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

Pension Trust Fund: The Pension Trust Fund is used to account for the activities of the Jackson County, Missouri Revised Pension Plan (the Plan), which accumulates resources for pension benefit payments to qualified County employees. The Plan is a component unit of the County that is reported as a fiduciary pension trust fund.

Agency Funds: Agency Funds are used to account for resources held by the County in a trustee capacity for other governments and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds account for activities of collections for other taxing units by the Director of Collections and other agency operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues in the governmental statement of activities include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal revenues of the Park Enterprise Fund are charges to customers for sales and services. Operating expenses for the enterprise fund and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets (in the enterprise fund). All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(d) *Cash and Investments*

Deposits consist of cash on hand and cash in banks, including time deposits, certificates of deposit and money market securities with original maturities of three months or less. Investments by the County, other than those of the Pension Plan, consist of a Treasury Note, which is classified as a restricted asset in conjunction with an escrow agreement between the County and the State of Missouri for self-insurance of workers' compensation claims. Missouri State Statutes authorize the County, with certain restrictions, to deposit funds in open accounts, time deposits and certificates of deposit. Statutes also require that collateral pledged must have a fair market value equal to 100% of the funds deposited, less insured amounts. Collateral securities must be held by the County or a disinterested third party and must be of the kind prescribed by State Statute and approved by the State. The County maintains most of its deposits on a pooled basis, which are available for use by most funds.

Investments with original maturities of one year or less are carried at amortized cost, which approximates fair value. All other investments for the County are reported at fair value based on quoted market prices. Market value is used as fair value for those securities for which market quotations are readily available. County policy is to invest only in securities that are authorized as collateral for deposits under state law.

(e) *Interfund Receivables and Payables*

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as "internal balances."

(f) *Property Taxes*

The County levies property taxes on September 1 for the current year based on assessed values as of the prior January 1 for all real and personal property located in the County. Property taxes are billed after all taxing jurisdictions levies are set and are due by December 31.

On January 1, the County may assess interest, penalties and fees to all property for which taxes are unpaid. The interest consists of a 1.5% per month charge up to a maximum of 18.0% per year and fees are a one-time 8.0% charge. Taxes remaining unpaid for three years are collected through foreclosure proceedings.

(g) *Restricted Assets*

Certain resources of the Longview/Blue Springs Lakes, Public Facilities Authority, Special Obligation Bond, Sports Complex Sales Tax and Sports Complex/Parks (debt service funds) and Special Obligation Bond and Sports Complex Sales Tax (capital project funds) are classified as restricted assets on the balance sheet due to provisions in the bond covenants that provide for the segregation of assets into accounts and place restrictions on their use.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

In the debt service funds, the “bond fund” account is used to accumulate amounts sufficient to meet payments on principal and interest of the applicable bonds. The “bond reserve” account is used to segregate resources for payment of principal and interest on all bonds to the extent that moneys are not available in the “bond fund.”

In the capital project funds, the “project fund” accounts are used to segregate bond proceeds and earnings that are restricted for specific capital project expenditures in conjunction with bond covenants.

In addition, certain resources of the Self-Insurance Fund (internal service fund), are classified as restricted assets in conjunction with an escrow agreement between the County and the State of Missouri for self-insurance of workers’ compensation claims.

At year-end, all resources classified as restricted assets in these funds were comprised of cash or cash equivalents.

(h) Capital Assets

Capital assets, which include land, buildings, improvements other than buildings, equipment and furniture, vehicles, and infrastructure (e.g., road, highways, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimated useful life greater than one operating cycle. Such assets are recorded at historical cost or estimated historical cost if actual cost information is not available. Donated capital assets are recorded at estimated acquisition market value at the date of donation.

Additions, improvements and expenditures that significantly extend the useful life of a noninfrastructure asset are capitalized and depreciated over the remaining useful life of the related asset. The costs of normal maintenance and repair that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized in the current fiscal year.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50
Improvements other than buildings	10–20
Equipment and furniture	5–20
Vehicles	8
Truman Sports Complex improvements	20

General governmental infrastructure assets have been capitalized retroactively to 1980 at historical cost. The County has elected to utilize the modified approach in accounting for its infrastructure assets. As such, no depreciation expense is reported for infrastructure assets, nor are amounts capitalized in connection with improvements that lengthen the lives of these assets, unless the improvements also increase their service potential. The County has made the commitment to preserve and maintain the network of infrastructure assets at a 55% overall condition level. The Public Works department maintains an inventory of these assets and performs periodic condition assessments to ensure that this condition level is being maintained. The Public Works department will also make an annual estimate of the amounts that need to be expended to preserve and maintain these assets at the predetermined condition level.

(i) ***Compensated Absences***

Permanent, full-time County employees accumulate sick leave at a rate of one day for each month worked for a total of twelve days each year. Unused sick leave may be carried over indefinitely and unused vacation and compensatory time may be carried over subject to certain limits. Upon retirement, termination, or resignation, employees are paid a percentage of accumulated sick leave. Employees earn ten to twenty-five days of vacation each year, depending upon length of service. All nonexempt employees are eligible for compensatory time at 150% of overtime hours worked in lieu of overtime pay. All vacation and the vested portion of sick pay are accrued when incurred in the government-wide and proprietary financial statements. An assignment of fund balance is reported in the General Fund and restrictions of fund balance are reported in various other governmental fund financial statements for accumulated compensated absences.

(j) ***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred charge on refunding reported in the government-wide statement of net position qualifies for reporting in this category. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

deferred and amortized over the shorter of the life of the refunded or refunding debt. See Note (2)(i) for information about deferred outflows of resources for the pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. See Note (2)(i) for information about deferred inflows of resources for the pension plan.

(k) *Long-Term Obligations*

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as insurance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond insurance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Issuance costs are reported as debt service expenditures.

(l) *Pension Plan*

The net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense have been recognized in the financial statements.

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of service and the plan's fiduciary net position. The total pension expense is comprised of the service cost or actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expenses, current year benefit changes and other changes in plan fiduciary net position less employee contributions and projected earnings on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liabilities.

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, pension expense and expenditures associated with the County's contribution requirements, information about the fiduciary net position of the retirement plan, and additions to/deductions from the retirement plan's fiduciary net position have been determined on the same basis as they are reporting within the separately issued retirement

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

plan's financial statements. For this purpose benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. There are no investments in, loans to, or leases with parties related to the Plan.

See Note (2)(a) for additional information regarding fair value measures.

(m) Net Position

In the government-wide and proprietary fund financial statements, net position is reported in three components as follows:

Net Investment in Capital Assets: The amounts reported in this component consist of capital assets, net of accumulated depreciation, less the outstanding balances of any bond, notes or other borrowings that are attributable to the acquisition, construction or improvements of these assets.

Restricted Net Position: The amounts reported in this component represent those net positions legally restricted by outside parties or by law through enabling legislation, less liabilities to be paid from these assets.

Unrestricted Net Position: The amounts reported in this component represent the remaining balance of net position that are not restricted or invested in capital assets.

(n) Fund Balances

Within the governmental fund financial statements, the fund balance is reported as follows:

Nonspendable: This consists of resources that are not in spendable form, such as prepaid expenditures, or that are legally or contractually required to remain intact.

Restricted: This consists of amounts that can be spent only for the specific purpose imposed by creditors (such as through bond covenants), grantors, contributors, laws or regulations of other governments; or imposed by law through constitutional provisions, county charter or enabling legislation.

Committed: This consists of amounts that can be spent only for specific purposes pursuant to constraints imposed by the highest level of formal action of the County Legislature, an ordinance. Committed amounts cannot be used for any other purpose unless the County Legislature removes or changes the specified amounts or constraints by use of the same formal action that it employed to previously commit those amounts. The County has no committed fund balance at December 31, 2018.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Assigned: This consists of amounts constrained by the County management's intent for these to be used for a specific purpose, but are neither formally restricted by external sources, nor committed by the County Legislature. If applicable, this category includes resolutions approved by the County Legislature. Pursuant to Section 503 of the Jackson County Code, the County Executive has delegated authority to the Finance Department to assign and unassign amounts for a specific purpose in this category.

Unassigned: This consists of the residual fund balance that does not meet the criteria of nonspendable, restricted, committed or assigned. The General Fund is the only fund that reports a positive unassigned fund balance amount.

The County's policy is to apply expenditures to restricted resources first, then committed, then assigned and unassigned, respectively, as applicable.

(o) *Statement of Cash Flows*

The County defines cash and cash equivalents used in the statement of cash flows as equity in pooled cash and investments with an original maturity of three months or less at the date of purchase.

(p) *Use of Estimates*

The preparation of the basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(q) *Fund Deficits*

The Office Services Internal Service Fund reported a deficit fund balance of \$284,731. The deficit will be eliminated by increasing amounts to be contributed by other funds. The Check Collection Fund reported a deficit fund balance of \$47,522. The deficit will be eliminated by reducing expenditures until the deficit is resolved.

(r) *Excess of Expenditures over Appropriations*

During 2018, non-departmental expenditures for employee benefits paid by the General Fund exceeded the budgeted amount by \$55 thousand, primarily attributable to overspending of \$88 thousand for health insurance administrative fees.

(s) *Adoption of New Accounting Pronouncements*

Effective in 2018, the County adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

support for OPEB that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The adoption of this accounting pronouncement had no impact on the financial statements.

Effective in 2018, the County adopted GASB Statement No. 85, *Omnibus 2017*. The objective of this statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurements and application, and postemployment benefits (pensions and other postemployment benefits ([OPEB])). The adoption of this accounting pronouncement had no impact on the financial statements.

Effective in 2018, the County adopted GASB Statement No. 86, *Certain Debt Extinguishment Issues*. The primary objective of this statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The adoption of this accounting pronouncement had no impact on the financial statements.

(t) New Accounting Pronouncements Not Adopted

In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The objective of this statement is to provide financial statement users with information about asset retirement obligations (AROs) that were not addressed in GASB standards by establishing uniform accounting and financial reporting requirements for these obligations. The requirements of this statement are effective for the County for the year ending December 31, 2019.

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this statement are effective for the County for the year ending December 31, 2019.

In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The primary objective of this statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this statement are effective for the County for the year ending December 31, 2019.

In June 2018, GASB issued Statement No. 89, *Accounting For Interest Cost Incurred Before the End of a Construction Period*. The objectives of this statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In August 2018, GASB issued Statement No. 90, *Majority Equity Interest – An Amendment of GASB Statement No. 14 and No. 61*. The primary objectives of this statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. The requirements of this statement are effective for the County for the year ending December 31, 2019.

In May 2019, GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

obligations; and improving required note disclosures. The requirements of this statement are effective for the County for the year ending December 31, 2021.

The County has not completed its assessment of the impact of the adoption of these statements.

(2) Detailed Notes on All Funds

(a) Deposits and Investments

The County maintains most of its deposits on a pooled basis, which are available for use by most funds. Funds from this pool are maintained in an interest-bearing bank account. The interest earned on this account is allocated to the General Fund, the Check Collection (Special Revenue) Fund, the County Sheriff Revolving (Special Revenue) Fund, the Domestic Abuse (Special Revenue) Fund, the Federal Forfeiture (Special Revenue) Fund, the Homeless Assistance (Special Revenue) Fund, the Prosecuting Attorney (Special Revenue) Fund, the Recorder Fees (Special Revenue) Fund and the Self-Insurance (Internal Service) Fund. Some of the County's deposits and investments are maintained separately by certain County funds. At December 31, 2018, the book balance for the County was \$478,066,734. The bank balance of the County's deposits was \$426,200,332. Of this, \$400,675,778 was covered by federal depository insurance or by collateral held by the County's agent in the County's name. The remaining \$25,524,554 was not subject to collateral requirements due to the nature of the balances being predominantly open-end money market mutual funds which are not exposed to custodial credit risk. A difference exists between bank and book balances due to outstanding checks, deposits in transit and other reconciling items.

Primary Government (excluding Pension Trust Fund)

The deposits and investments of the County at December 31, 2018 are reflected in the financial statements as follows:

	Government- wide Statement of Net Position	Fiduciary Funds Statement of Fiduciary Net Position (excluding Pension Trusts)	Total
Cash and cash equivalents	\$ 50,254,470	398,842,738	449,097,208
Restricted assets:			
Cash and cash equivalents	28,969,526	-	28,969,526
	<u>\$ 79,223,996</u>	<u>398,842,738</u>	<u>478,066,734</u>

Concentration of Credit Risk

As of December 31, 2018, all of the County's investments were U.S. Treasury Notes.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All trades where applicable will be executed by delivery vs. payment to ensure that fixed-income securities are deposited in eligible financial institutions prior to the release of funds. The County's policy is that all fixed-income securities are perfected in the name or for the account of the County and are held by a third-party custodian as evidenced by safekeeping receipts. All of the County's investments are held by a third-party custodian in the County's name pursuant to a trust agreement.

Interest Rate Risk

Interest rate risk is the risk that fair value of the County's investments will decrease as a result of increase in interest rates. While the County does not have a formal policy regarding interest rate risk, the County will minimize the risk that the fair value of fixed-income securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that fixed-income securities mature to meet cash requirements for ongoing operations and by investing operating funds primarily in shorter-term fixed-income securities. The County does not utilize derivatives to manage risk.

Credit Risk

Credit risk is the risk that the County will not recover its investments due to the inability of the counterparty to fulfill their obligation. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries and advisers with which the County will do business and by diversifying the portfolio so that potential losses on individual fixed-income securities will be minimized. As of December 31, 2018, all of the County's investments were in U.S. Treasury Notes. The County does not have a formal policy relating to credit risk.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The County does not have a policy related to foreign currency risk.

Jackson County Revised Pension Plan

Investment Policy

The Plan's investments are managed by independent investment managers and are held by the current custodian, BMO Harris Bank N.A. (BMO), except for the commingled investments which are held by the custodian chosen by such commingled fund, and maintained, for reporting purposes only, at BMO. Equity securities are limited to 82.5% of total investments, with an allocation target of 57.5%. Fixed income investments, other than cash equivalents, are limited to 37.5% of total investments, with an allocation target of 32.5%. Real estate investments are limited to 15% of total investments, with an allocation target of 10%. Investment performance is monitored by a professional consultant and reviewed not less than

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

annually by the Pension Plan Board of Trustees, which has the authority to amend investment policy decisions, including asset allocation targets and acceptable asset classifications.

Concentration of Credit Risk

At June 30, 2018, the investment in the Bond Collective Trust Fund represents 19.4% of the Plan's total investments, the International Equity Fund represented 13.0%, the Long-Short Equity Fund represented 9.4%, the S&P 500 Index Fund represented 5.4%, the Real Estate Pooled Separate Account represented 5.4%, the Emerging Markets Equity Fund represented 5.4%, and the Commingled Special Situations Property Fund represented 5.0%. All other individual investments represented less than 5% of the Plan's total investments.

Custodial Credit Risk

The Custodial Credit Risk for investments is the risk that in the event of the failure of the counterparty (*e.g.*, broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Plan does not have a policy for Custodial Credit Risk.

At June 30, 2018, the Plan's corporate bonds and debentures, corporate stocks, U.S. government securities and money market funds were uninsured and unregistered investments with the securities held by the counterparty's trust department or agent in the name of the Plan. The Plan's investments as of December 31, 2018 did not differ significantly from those at June 30, 2018 in amount or level of risk.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. In accordance with the Plan's investment policy, the Plan utilizes a diverse asset allocation mix to minimize the fair value risk of investments in the portfolio. The Plan does not have a policy for Interest Rate Risk.

Information about the sensitivity of the fair values of the Plan's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Plan's investments by maturity.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Investments, excluding corporate stocks, the Bond Collective Trust Fund, the Limited Partnership, the International Equity Fund, the Long-Short Equity Fund, the S&P 500 Index Fund, the Emerging Markets Fund, the Real Estate Pooled Separate Account, and the Special Situations Property Fund, for the Plan as of June 30, 2018 are as follows:

Description	Current Market Value	Investment maturities (in years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. agencies	\$ 5,053,406	48,100	588,050	1,616,282	2,800,974
Municipal bonds	174,977	-	70,939	104,038	-
Treasury notes	10,752,500	1,680,922	7,205,307	1,866,271	-
Corporate bonds	18,148,896	2,500,412	6,100,727	9,504,608	43,149
Total	\$ 34,129,779	4,229,434	13,965,023	13,091,199	2,844,123

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Plan does not have a policy for Credit Risk.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

As of June 30, 2018, the Plan's investments were rated as follows:

Security description	Moody's	Standard & Poor's
U.S. Agencies:		
Federal Home Loan Bks Cons Bds	AAA	AA+
Federal Home Loan Mortgage Corporation	AAA	AA+
Federal Home Loan Mortgage Corporation Partn Gold	Not Rated*	Not Rated*
Federal National Mortgage Association	AAA	AA+
Federal National Mortgage Association GTD PASSTHRU	Not Rated*	Not Rated*
Municipal Bonds:		
Bloomington Ind Pk Dist Bonds	Not Rated	AA-
Brownsville Ind GO Bonds	Not Rated	AA+
Corporate Bonds:		
Alibaba Group Holding Ltd St Gbl	A1	A+
Amazon.com, Inc.	BAA1	AA-
American Intl Group Inc Sr	BAA1	BBB+
Ameriprise Financial Inc Sr	A3	A
Aon Plc Sr Gbl	BAA2	A-
AT&T Inc Global	BAA2	BBB
AT&T Inc Sr	BAA2	BBB
Avalonbay Cmty Inc Mtn Fr	A3	A-
Bank America Corp Fr	A3	A-
Biogen Inc Sr	BAA1	A-
Boardwalk Pipelines Lp Sr Gbl Nt	BAA3	BBB-
Capital One Financial Corp	BAA1	BBB
Carnival Corp	A3	A-
Celgene Corp	BAA2	BBB+
Citigroup, Inc	BAA1	BBB+
Diamond 1 Financial	BAA3	BBB-
Discover Financial Services	BA1	BBB-
Dominion Resources, Inc	BAA2	BBB
Edwards Lifesciences Corp	BAA2	BBB-
Fifth Third Bank of Cincinnati, Ohio	A3	A-
General Electric Capital Corp	A2	A
Huntington Bancshares Inc Sr Nt	BAA1	BBB+
Huntington National Bank Sr Global Nt	A3	A-
Husky Energy Inc Sr Nt	BAA2	BBB+
JPMorgan Chase & Co Nt	A3	A-
KeyCorp Medium Term Nts Fr	BAA1	BBB+
Kimco Realty Corp Sr Gbl	BAA1	BBB+
Macys Retail Holdings Inc	BAA3	BBB-
McDonalds Corp	BAA1	BBB+
MetLife Inc	A3	A1
Microsoft Corp Sr Gbl Nt	AAA	AAA
National Australia Bk N Y Brh Sr	AA3	AA-
National Oilwell Varco Inc Sr Nt	BAA1	BBB+
Prudential Financial, Inc Mtns Book Fr	BAA1	A
RaymondJames Financial Inc Sr	BAA1	BBB+
Rio Tinto Finance	A3	A
Schlumberger Investment Sa Gtd Sr Nt	A1	AA-
Synchrony Financial	Not Rated	BBB-
Target Corp Nt	A2	A
TJX Cos Inc New Sr Nt	A2	A+
Wells Fargo & Co	A2	A-
Willis North Amer Inc Sr Gbl	BAA3	BBB
Zoetis Inc Sr Nt	BAA1	BBB
Loomis Sayles Commingled Bonds Account	A1	A+
BMO Prime Money Market	Aaa-mf	Not Rated

*These U.S. agency securities are pooled assets, so they are not rated by Moody's and Standard & Poor's.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Fair Value Measurements

The Plan categorizes its assets and liabilities measured at fair value within the hierarchy established by generally accepted accounting principles. Assets and liabilities valued at fair value are categorized based on inputs to valuation techniques as follows:

Level 1 Input: Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.

Level 2 Input: Inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.

Level 3 Input: Inputs that are unobservable for the asset or liability which are typically based upon the Plan's own assumptions as there is little, if any, related market activity.

Hierarchy: The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The Plan had the following recurring fair value measurements as of June 30, 2018 in (000's):

	June 30, 2018	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities:				
U.S. Treasury securities	\$ 10,753	\$ 10,753	\$ -	\$ -
U.S. Agency securities	5,054	-	5,018	36
Municipal bonds	175	-	175	-
Corporate bonds and debentures	18,149	-	18,149	-
Total debt securities	<u>34,131</u>	<u>10,753</u>	<u>23,342</u>	<u>36</u>
Equity securities:				
Consumer discretionary	\$ 5,887	5,887	-	-
Consumer staples	2,875	2,875	-	-
Energy	2,694	2,694	-	-
Financials	9,980	9,980	-	-
Health care	7,589	7,589	-	-
Industrials	10,497	10,497	-	-
Information technology	18,019	18,019	-	-
Materials	2,593	2,593	-	-
Real estate	1,031	1,031	-	-
Telecommunication services	374	374	-	-
Utilities	367	367	-	-
Total equity securities	<u>61,906</u>	<u>61,906</u>	<u>-</u>	<u>-</u>
Total investments by fair value level	<u>96,037</u>	<u>\$ 72,659</u>	<u>\$ 23,342</u>	<u>\$ 36</u>
Investments measured at amortized cost				
Money market funds	4,416			
Total investments measured at amortized cost	<u>4,416</u>			
Investments measured at the net asset value (NAV)				
Bond Collective Trust Fund	\$ 56,004			
Limited Partnership	6,080			
International Equity Fund	37,652			
Long-Short Equity Fund	27,163			
Emerging Markets Equity Fund	15,463			
S&P 500 Index Fund	15,583			
Real Estate Pooled Separate Account	15,687			
Special Situations Property Fund	14,450			
Total investments measured at the NAV	<u>188,082</u>			
Total investments measured at fair value	<u>\$ 288,535</u>			

Equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. Treasury securities classified in Level 1 of the fair value hierarchy are valued throughout the day using continuous feeds from a number of live data sources. U.S. Agency securities and corporate bonds classified in Level 2 of the fair value hierarchy are valued using either a price or spread basis as determined by the observed market data. Municipal bonds classified in Level 2 of the fair value hierarchy are valued using yield curves which are adjusted throughout the day based on trades and other pertinent market information. The yield curves are generated and adjusted based on factors such as levels on bellwether issues, established trading spreads between similar issuers or credits, historical

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

trading spreads over widely accepted market benchmarks, new issue scales and market information from third-party sources. U.S. agency securities classified in Level 3 of the fair value hierarchy are valued at estimated fair value, based on discounted cash flows. Money market funds are valued at amortized cost.

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented on the following table:

	Fair Value June 30, 2018 in (000's)	Redemption Frequency (if Currently Eligible)	Redemption Notice period
Bond Collective Trust Fund (1)	\$ 56,004	Daily 1st business day of the	0 to 3 days 15th day of the prior month
Limited Partnership (2)	6,080	month	
International Equity Fund (3)	37,652	Daily	1 day
Long-Short Equity Hedge Fund (4)	27,163	Quarterly Each Wednesday (or the next business day)/Last business day of each month	45 days 10 business days
Emerging Markets Equity Fund (5)	15,463		30 days for 100% redemption
S&P 500 Index Fund (6)	15,583	Daily	1 day
Real Estate Pooled Separate Account (7)	15,687	Daily	45 days*
Special Situations Property Fund (8)	14,450	Quarterly	
Total investments measured at the NAV	<u>\$ 188,082</u>		

* Effective August 1, 2018, the redemption notice period was changed to 30 days.

Units of the Limited Partnership and the S&P 500 Index Fund are sold quarterly to pay the management fees of the respective investment managers. At June 30, 2018, the Plan had no unfunded commitments and no other plans to order the sale of any investments.

- Bond Collective Trust Fund*** The fund is a core plus fixed income fund in a private placement collective trust. The objective of the fund is high total investment return through a combination of current income and capital appreciation. There are no requirements to give advanced notice of intent to redeem the investment, but three days' notice is preferred. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

2. **Limited Partnership** The investment is a small cap equity fund established as a limited partnership. The fund's objective is to achieve a long-term total return by investing in non-U.S. small capitalization companies. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital.
3. **International Equity Fund** The investment is an international dynamic equity fund. The fund's objective is to achieve long-term capital growth, primarily through investment in the equity securities of companies in all economic sectors in any part of the world except the United States. At least two-thirds of the fund's assets are to be invested in the equities of companies domiciled in Europe, Australia, Asia and Latin America. The fund is traded daily and redemption normally occurs after one days' written notice. However, if the fund's requested withdrawals exceed 10% of the fund's net asset value, the fund may defer the excess of such withdrawals to the next dealing day. All withdrawal requests relating to an earlier dealing day will be completed before new requests are considered, subject to further deferral and to liquidity being raised with respect to the next or any subsequent dealing day. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
4. **Long-Short Equity Hedge Fund** The fund invests in other hedge funds that invest across liquid asset classes, primarily focusing on equity long/short in global markets. The underlying funds aim to invest primarily in companies in developed markets through equity and equity-related securities. The majority of the fund's underlying investments can only be redeemed on the first business day of each calendar quarter or each calendar month. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
5. **Emerging Markets Equity Fund** The objective of this private fund is to seek long-term capital appreciation by investing at least 80% of its assets in emerging market equity securities. The fund may invest in securities across all market capitalizations and styles. Under normal market conditions, redemptions occur weekly on Wednesday (or the next business day) or the last business day of the month, with 10 business days' advanced written notice. However, if the fund cannot obtain or set a price for a material portion of fund's investments, is unable to liquidate fund investments at prices representative of fair value, in otherwise unusual market conditions, or when it is in the best interest of fund and its remaining investors, redemption rights may be suspended until the foregoing conditions have abated. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

6. ***S&P 500 Index Fund*** The objective of the fund is to provide a vehicle to access the U.S. equity market and investment results that approximate the industry diversification and overall performance of the common stocks included in the Standard & Poor's Composite Stock Price Index. The fund requires 30 days' notice to redeem 100% of the Plan's investment. Notification of other planned transactions is to be provided as soon as practicable. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
7. ***Real Estate Pooled Separate Account*** The account is a diversified real estate equity account consisting primarily of high quality, well-leased real estate properties in the multifamily, industrial, office, retail and hotel sectors. The objective of the account is to invest in a well-diversified real estate portfolio that reflects the overall performance of the U.S. commercial real estate market. Redemptions normally occur with one day of notice. However, the accountholder has the right to impose withdrawal limitations to pay withdrawal requests on a pro rata basis as cash becomes available for distribution. The fair value of this investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the accountholder's capital.
8. ***Special Situations Property Fund*** The fund is a balanced portfolio of stabilized and value-added real estate opportunities. The objective of this fund is to provide a moderate level of current income and/or high residual property appreciation by investing in a wide variety of value-added real estate opportunities in the United States. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Plan does not have a policy related to foreign currency risk.

At June 30, 2018, the Plan had invested in a Limited Partnership, an International Equity Fund, a Long-Short Equity Fund and an Emerging Markets Equity Fund, all of which invested in international stocks. The fair value of the Limited Partnership was \$6,079,899 and 2.1% of the Plan's portfolio. The fair value of the International Equity Fund was \$37,652,344 and 13.0% of the Plan's portfolio. The fair value of the Long-Short Equity Fund was \$27,163,454 and 9.4% of the Plan's portfolio. The fair value of the Emerging Markets Equity Fund was \$15,462,927 and 5.4% of the Plan's portfolio. The Bond Collective Trust Fund also had some international investments. In addition, the Plan's corporate bonds and debentures include international bonds with a fair value of \$3,034,052, representing 1.1% of the Plan's portfolio.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(b) Intergovernmental Revenue and Receivables

Amounts due from other governments at December 31, 2018 consisted of the following:

	Primary Government						Total
	General	Health	Park	Sports Complex Sales Tax Debt	Enterprise	Nonmajor Governmental	
Federal:							
Department of Health and Human Services:							
Title IV-D Child Support	\$ 55,322	-	-	-	-	-	55,322
Title IV-E	6,693	-	-	-	-	-	6,693
Department of Justice							
Violence Against Women Office							
Prevention & Prosecution of Sexual Assault	-	-	-	-	-	4,469	4,469
Bureau of Justice Assistance							
Drug Abatement Response Team	-	-	-	-	-	25,783	25,783
Byrne Justice Assistance	-	-	-	-	-	153,227	153,227
SMART Prosecution	-	-	-	-	-	80,529	80,529
Multi-Jurisdictional Drug Task Force	-	-	-	-	-	143,883	143,883
Victims of Crime Act (VOCA)	-	-	-	-	-	65,678	65,678
Missouri Western Interdiction and Narcotics	-	-	-	-	-	53,810	53,810
Office of Juvenile Justice and Delinquency Prevention							
Gender Specific Tracker Program	-	-	-	-	-	4,092	4,092
Executive Office of the President:							
High Intensity Drug Trafficking Area (HIDTA)	-	-	-	-	-	15,242	15,242
Department of Agriculture:							
National School Lunch and Breakfast	12,690	-	-	-	-	-	12,690
Department of Homeland Security							
State Emergency Management Agency							
Emergency Management Preparedness	-	-	-	-	-	27,156	27,156
Department of Transportation:							
Federal Highway Administration							
Rock Island	-	-	-	-	-	851,668	851,668
Tarsney Lake Bridge (BRO-B048(55))	-	-	-	-	-	7,951	7,951
National Highway Traffic Safety Administration							
Traffic Unit	-	-	-	-	-	50,607	50,607
DWI Saturation Enforcement	-	-	-	-	-	1,042	1,042
Total Federal	\$ 74,705	-	-	-	-	1,485,137	1,559,842

	Primary Government						Total
	General	Health	Park	Sports Complex Sales Tax Debt	Enterprise	Nonmajor Governmental	
State:							
Circuit Court Cost Reimbursements	\$ 2,128,348	-	-	-	-	-	2,128,348
Department of Corrections	25,137	-	-	-	-	-	25,137
Department of Mental Health	2,500	-	-	-	-	-	2,500
Department of Revenue	3,608	-	-	-	-	3,608	7,216
Department of Social Services	733,797	-	-	-	-	105,397	839,194
Division of Youth Services	9,975	-	-	-	-	-	9,975
Office of Administration	-	-	-	-	-	250,000	250,000
Office of State Court Administrator	-	-	-	-	-	27,785	27,785
Total State	2,903,365	-	-	-	-	386,790	3,290,155
Local:							
City of Kansas City	906,353	-	-	-	-	-	906,353
City of Independence School District	-	-	-	-	-	34,101	34,101
Total Local	906,353	-	-	-	-	34,101	940,454
Total Intergovernmental Receivables	\$ 3,884,423	-	-	-	-	1,906,028	5,790,451

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Intergovernmental revenue during the year December 31, 2018 consisted of the following:

	Primary Government					Nonmajor Governmental	Total
	General	Health	Park	Sports Complex Sales Tax Debt	Enterprise		
Federal:							
Department of Health and Human Services:							
Administration for Children and Families							
Title IV-D Child Support	\$ 55,321	-	-	-	-	-	55,321
Title IV-E Foster Care	46,196	-	-	-	-	-	46,196
Food & Drug Administration							
Retail Standards Program	-	-	-	-	-	5,000	5,000
Centers for Disease Control & Prevention							
Violent Death & Enhanced Opioid Surveillance	-	14,070	-	-	-	-	14,070
Department of Justice:							
Equitable Sharing Program	-	-	-	-	-	55,553	55,553
Bureau of Justice Assistance							
Drug Abatement Response Team (DART)	-	-	-	-	-	127,991	127,991
Multi-Jurisdictional Drug Task Force	-	-	-	-	-	182,156	182,156
Byrne Justice Assistance Grant	-	-	-	-	-	386,835	386,835
Missouri Western Interdiction & Narcotics Task Force	-	-	-	-	-	77,153	77,153
SMART Prosecution	-	-	-	-	-	80,530	80,530
Office of Justice Programs							
Victims of Crime Act	-	-	-	-	-	245,806	245,806
Office of Juvenile Justice and Delinquency Prevention							
Gender Specific Tracker Program	-	-	-	-	-	32,962	32,962
Violence Against Women Office							
Prevention and Prosecution of Sexual Assault	-	-	-	-	-	36,227	36,227
Executive Office of the President:							
High Intensity Drug Trafficking Area (HIDTA)	-	-	-	-	-	219,566	219,566
Department of Agriculture:							
Food & Nutrition Service							
National School Lunch and Breakfast	83,814	-	-	-	-	-	83,814
Food Donation Program	4,933	-	-	-	-	-	4,933
Department of Transportation:							
Federal Highway Administration							
Longview Lake FLAP 9901 (431)	-	-	-	-	-	264,381	264,381
Tarsney Lake Spillway Bridge	-	-	-	-	-	18,611	18,611
Rock Island	-	-	-	-	-	2,644,586	2,644,586
National Highway Traffic Safety Administration							
LETSAC DWI	-	-	-	-	-	4,500	4,500
Impaired Driving Enforcement	-	-	-	-	-	16,314	16,314
DWI Saturation Enforcement	-	-	-	-	-	11,067	11,067
Hazardous Moving Violations	-	-	-	-	-	766	766
Traffic Unit	-	-	-	-	-	215,749	215,749
Department of Homeland Security:							
Emergency Management Preparedness	-	-	-	-	-	106,331	106,331
Department of Treasury							
Build America Bonds Interest Subsidy	-	-	-	-	-	104,212	104,212
Total Federal	\$ 190,264	14,070	-	-	-	4,836,296	5,040,630

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

	Primary Government					Nonmajor Governmental	Total
	General	Health	Park	Sports Complex Sales Tax - Debt	Enterprise		
State:							
Circuit Court Cost Reimbursements	\$ 5,892,738	-	-	-	-	-	5,892,738
Department of Conservation	-	-	-	-	-	1,873	1,873
Department of Corrections	600	-	-	-	-	-	600
Department of Elementary & Secondary Education	-	-	-	-	-	5,200	5,200
Department of Mental Health	30,000	-	-	-	-	-	30,000
Department of Public Safety	-	-	-	-	-	155,635	155,635
Department of Revenue	163,450	-	-	-	-	163,450	326,900
Department of Social Services	2,888,347	-	-	-	-	471,670	3,360,017
Department of Transportation	-	-	-	-	-	3,058	3,058
Division of Youth Services	40,800	-	-	-	-	-	40,800
Missouri Emergency Response Commission (MERC)	-	30,690	-	-	-	-	30,690
Office of Administration	-	-	-	-	-	3,000,000	3,000,000
Office of State Court Administrator	-	-	-	-	-	85,586	85,586
State Tax Commission - Assessment Reimbursement	-	-	-	-	-	894,402	894,402
Total State	9,015,935	30,690	-	-	-	4,780,874	13,827,499
Local:							
Blue Springs R-IV School District	-	-	-	-	-	34,470	34,470
Board of Education Fort Osage	-	-	-	-	-	3,870	3,870
Board of Education Hickman Mills	-	-	-	-	-	14,760	14,760
Board of Education Lone Jack	-	-	-	-	-	495	495
Board of Education Raytown School	-	-	-	-	-	15,570	15,570
Cass County	-	198,588	-	-	-	-	198,588
Center School District	-	-	-	-	-	22,275	22,275
City of Blue Springs	-	-	-	-	-	100	100
City of Buckner	-	-	-	-	-	100	100
City of Grain Valley	-	-	-	-	-	100	100
City of Grandview	-	-	-	-	-	2,440	2,440
City of Greenwood	-	-	-	-	-	100	100
City of Independence	6,936	546,522	-	-	-	100	553,558
City of Kansas City	-	-	-	2,000,000	-	-	2,000,000
City of Lake Lotawana	-	-	-	-	-	100	100
City of Lake Tapawingo	-	-	-	-	-	100	100
City of Lee's Summit	2,000,000	-	-	-	-	100	2,000,100
City of Lone Jack	-	-	-	-	-	100	100
City of Oak Grove	-	-	-	-	-	100	100
City of Raytown	-	-	-	-	-	100	100
City of Sugar Creek	-	-	-	-	-	100	100
Clay County	-	463,893	-	-	-	-	463,893
Grain Valley School District	-	-	-	-	-	4,320	4,320
Grandview School District	-	-	-	-	-	13,455	13,455
Independence School District	-	-	-	-	-	63,053	63,053
Jackson County Sports Authority	-	-	-	3,123,000	-	318,058	3,441,058
Kansas City Area Transportation Association	-	-	-	-	-	1,401,972	1,401,972
Kansas City Public Schools	-	-	-	-	-	150,000	150,000
Planning Commission	-	-	-	-	-	379,774	379,774
Platte County	-	192,437	-	-	-	-	192,437
Total Local	2,006,936	1,401,440	-	5,123,000	-	2,425,712	10,957,088
Total Intergovernmental Revenue	\$ 11,213,135	1,446,200	-	5,123,000	-	12,042,882	29,825,217

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(c) Tax Revenues

Tax revenues, including interest and penalties, for the year ended December 31, 2018 were as follows:

	General Fund	Health Fund	Park Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	Total
Property tax	\$ 15,898,366	24,780,342	15,151,032	-	22,136,621	77,966,361
Sales tax	49,266,728	-	-	39,557,956	26,610,240	115,434,924
Cigarette tax	1,920,797	-	-	-	-	1,920,797
Financial institution tax	178,439	-	-	-	-	178,439
Other taxes	168,562	-	-	-	1,056,106	1,224,668
Total	\$ <u>67,432,892</u>	<u>24,780,342</u>	<u>15,151,032</u>	<u>39,557,956</u>	<u>49,802,967</u>	<u>196,725,189</u>

The County levies property taxes on September 1 for the current year based on assessed values as of the prior January 1 of all real and personal property located in the County. Property taxes are billed after all levies are set and the taxes extended following the levy date and are due on December 31.

On January 1, the County may attach a lien and assess interest, penalties and fees to all property for which taxes are unpaid. The interest consists of a 1.5% per month charge up to a maximum of 18.0% per year and fees are a one-time 8.0% charge. Real estate taxes remaining unpaid for three years are subject to collection through foreclosure proceedings.

Assessed values are established by the Department of Assessment, are reviewed by the County Board of Equalization and the State Tax Commissioner and are computed at 32%, 19% and 12% of estimated fair value for commercial, residential and farm property, respectively. Personal property is computed at 33⅓% of its market valuation. Based on the last valuation, the total assessed value as of January 1, 2018 was approximately \$10.7 billion.

The County is permitted by Missouri State Statutes to levy taxes up to \$0.35 per \$100 of assessed valuation for general governmental services (General Fund) other than the payment of principal and interest on long-term debt, up to \$0.35 per \$100 for Special Road and Bridge Fund, up to \$0.38 per \$100 for Health Fund, up to \$0.20 per \$100 for Parks and Recreation Fund, up to \$0.10 per \$100 for Developmental Disability Services (Component Unit), and in unlimited amounts for the payment of principal and interest on long-term debt. Pursuant to authorization granted in the Missouri State Statutes, Jackson County voters approved a countywide sales tax, which required the total County property tax levy be reduced by 70% of sales tax revenues collected in the year. The County also receives a one-quarter of 1% sales tax for the purpose of providing prosecution, incarceration, treatment, prevention and law-enforcement activities to combat illegal drugs. The citizens further reapproved this tax in November 2016 to become effective in April 2018 and shall automatically terminate after nine years, in March 2027.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Property tax levies per \$100 assessed valuation for the year were as follows:

	Levy	Reduction
Primary government:		
General Fund	\$ 0.2842	0.1349
Health Fund	0.3040	0.2259
Park Fund	0.1531	0.1416
Special Road and Bridge Fund	0.2842	0.1989
Total primary government	<u>\$ 1.0255</u>	<u>0.7013</u>
Component unit:		
Developmentally disabled	\$ 0.0720	0.0720

Property taxes levied for the current year are recorded as receivables; however, property taxes not collected within sixty days after year-end are deferred. An allowance for estimated uncollectible receivables is based upon historical trends. The total allowance of \$175,899 was deducted from the respective receivables on current and prior years' taxes as follows:

Primary government:	
General Fund	\$ 50,374
Health Fund	46,866
Park Fund	27,487
Special Road and Bridge Fund	42,589
Assessment Fund	8,583
	<u>\$ 175,899</u>

The County accounts for property tax collections in the Tax Distribution Fund and Protest Impound Fund (Agency Funds). During the current year, the County collected and distributed property taxes of approximately \$1.04 billion. Included in this amount are the County's property taxes and other jurisdictions' property taxes that were remitted to the appropriate entities along with interest.

Assessment and Collection Fees: The County is entitled to a 1% retainage on taxes collected on behalf of the various taxing jurisdictions and an assessment commission of 0.6% of all taxes billed. This revenue, which amounted to \$20,246,964 and \$6,557,256, respectively, for the year is included in charges for services in the General Fund and the Assessment Reimbursement (nonmajor Special Revenue) Fund.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(d) Tax Exemptions and Abatements

Jackson County provides two sales tax exemption programs authorized by the State of Missouri: Show-Me Green Sales Tax Holiday and Back to School Sales Tax Holiday.

- Show-Me Green Sales Tax Holiday

The Show-Me Green Sales Tax Holiday is authorized under Section 144.526.1, RSMO, where during a seven-day period starting on April 19 and ending April 25, sales of qualifying Energy Star certified new appliances are exempt from County sales tax. The exemption equals 100% of the County sales tax and is done at the time of purchase. No other commitments were made by the County as part of this program. The administration of this program is at the State level, so the financial impact of the program on a County level is indeterminable, due to limited availability of information.

- Back to School Sales Tax Holiday

The Back to School Sales Tax Holiday is authorized under Section 144.049.1, RSMO, where, during a three-day period beginning on the first Friday in August and ending on the following Sunday, purchases of clothing, school supplies, computers and certain other items defined by the statute are exempt from County sales tax for this time period only. Only purchases for personal use qualify. The exemption equals 100% of the County sales tax and is done at the time of purchase. No other commitments were made by the County as part of this program. The administration of this program is at the State level, so the financial impact of the program on a County level is indeterminable, due to limited availability of information.

Jackson County is subject to property and sales tax abatements through various programs implemented by the cities of Kansas City, Independence, Lee's Summit, Blue Springs, Grain Valley, Grandview, Raytown and Sugar Creek. The programs include Tax Increment Financing, Chapter 99, Chapter 100, Chapter 353 and Enhanced Enterprise Zone. The definitions described below are meant to be general descriptions of the abatements.

- Tax Increment Financing ("TIF")

The enacting authority for TIF is Chapter 99, RSMO. A TIF project diverts tax revenue, above an established base level of taxes, to a special allocation fund that allows certain project costs to be reimbursed for up to 23 years. Most commonly, the two sources of funds that are diverted are Payments In Lieu of Taxes ("PILOTs") and Economic Activity Taxes ("EATs"). Generally, 100% of PILOTs (real property based taxes) and 50% of EATs (sales, utilities and earnings based taxes) are diverted. A basic requirement, as outlined in Section 99.810.1 (1), RSMO, is: "The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing." Each agreement will vary from project to project.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

- Chapter 99

The enacting authority for Chapter 99 tax abatements is Chapter 99, RSMO, which creates a Land Clearance for Redevelopment Authority (“LCRA”). Chapter 99 tax abatements generally last for 10 years and abate 100% of real property taxes above established base taxes. Chapter 99 tax abatements may involve negotiated PILOTs. Often, a project will seek eligibility for tax abatement by seeking to remove blight. Each agreement will vary from project to project.

- Chapter 100

The enacting authority for Chapter 100 tax abatements is Chapter 100, RSMO. Generally, a Chapter 100 project transfers property to a municipality for a specified number of years. An Industrial Development Plan must be approved by the City. The municipality can then issue bonds to facilitate the financing of a variety of projects including offices, warehouses, distribution facilities and industrial plants. Land, buildings, fixtures and machinery may also be financed using the bond proceeds. The use of these bonds provides the ability to abate a percentage of real and/or personal property tax. In addition to debt payment, there may be negotiated PILOTs. A sales tax exemption when purchasing equipment, machinery and other eligible purchases may also be provided. Each agreement will vary from project to project.

- Chapter 353

The enacting authority for Chapter 353 tax abatements is Chapter 353, RSMO. Chapter 353 is a tax abatement whereby property transfers through a redevelopment corporation and can last up to 25 years. For example, in a 25 year abatement, 100% of real property taxes may be abated, except for the base property taxes for the land, for the first 10 years. In the subsequent 15 years, 50% of all taxes may be abated. Chapter 353 tax abatements may involve negotiated PILOTs. Often, a project will seek eligibility for tax abatement by seeking to redevelop a blighted area. Each agreement will vary from project to project.

- Enhanced Enterprise Zone (“EEZ”)

The enacting authority for Enhanced Enterprise Zones is Chapter 135, RSMO. EEZs provide local property tax abatements to new or expanding businesses. The EEZ generally abates 50% of taxes for a specified number of years, not to exceed 25, and may involve negotiated PILOTs. Eligibility requirements are that the project is located in an EEZ, invests a minimum of \$100,000 and creates a minimum of two new full-time jobs. Each agreement will vary from project to project.

- Multi-Abatement

Certain properties have been classified as Multi-Abatement in which more than one abatement applies: (i) TIF and Chapter 99; (ii) TIF and Chapter 353; and (iii) TIF and EEZ. Each agreement will vary from project to project.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The financial impact of each abatement program on Jackson County for 2018 is summarized below:

City	Type of Abatement							Grand Total
	Chapter 100	Chapter 353	Chapter 99	Enhanced Enterprise Zone	Multi-Abatement	TIF (PILOTS)	TIF (EATS)	
Blue Springs	\$ 7,261	\$ 23,059	\$ -	\$ -	\$ -	\$ 180,825	\$ 574,011	\$ 785,156
Grandview	-	5,620	-	3,335	24,249	86,122	185,549	304,875
Grain Valley	12,843	-	-	-	-	39,260	119,782	171,885
Independence	59,214	67,172	-	80	24,665	1,156,332	1,386,367	2,693,830
Kansas City	715,247	1,230,164	215,800	64,873	509,906	2,289,746	2,187,147	7,212,883
Lee's Summit	53,207	27,070	9,323	-	-	355,430	516,133	961,163
Oak Grove	437	119	-	-	-	-	-	556
Raytown	-	15,437	-	-	-	32,973	243,553	291,963
Sugar Creek	-	-	-	-	-	3,231	23,779	27,010
Total	\$ 848,209	\$ 1,368,641	\$ 225,123	\$ 68,288	\$ 558,820	\$ 4,143,919	\$ 5,236,321	\$ 12,449,321

(e) Long-Term Liabilities

State statutes permit the County, by vote of four-sevenths of the voting electorate in a general election or by vote of two-thirds of the voting electorate in a special election, to incur general obligation indebtedness not to exceed 10% of the assessed value of taxable tangible property.

At December 31, 2018, based on the total assessed valuation of taxable tangible property of approximately \$10.7 billion, the total general obligation debt limit was \$1,073,538,236.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The following is a summary of changes in long-term liabilities of the County for the year ended December 31, 2018:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Leasehold bonds	\$ 5,856,576	-	1,976,371	3,880,205	1,898,969
Special obligation bonds	430,870,000	-	22,520,000	408,350,000	23,540,000
Plus bond premium	53,503,792	-	3,877,216	49,626,576	-
Total bonds payable	490,230,368	-	28,373,587	461,856,781	25,438,969
Obligations to U.S. government	9,155,309	-	336,723	8,818,586	347,976
Capital lease obligations	784,340	-	93,997	690,343	96,177
Accrued claims and judgments	3,317,393	4,232,373	3,784,087	3,765,679	3,698,477
Accrued compensated absences	7,254,986	1,001,962	782,941	7,474,007	752,156
Net pension liability	52,336,148	-	9,535,870	42,800,278	-
Total governmental activities long-term liabilities	\$ 563,078,544	5,234,335	42,907,205	525,405,674	30,333,755
Enterprise activities:					
Capital lease obligations	\$ 92,695	-	29,373	63,322	30,873
Accrued compensated absences	202,408	17,198	8,966	210,640	12,715
Net pension liability	1,068,085	-	194,610	873,475	-
Total enterprise activities long-term liabilities	\$ 1,363,188	17,198	232,949	1,147,437	43,588

The following funds provided contributions to the net pension liability: General, Health, Park, Special Road and Bridge, Sewer, Convention/Sports Complex, Anti-Crime Sales Tax, Grant, Check Collection, Prosecuting Attorney, Recorder Technology, Homeless Assistance, Recorder Fees, Assessment Reimbursement, County Sheriff Revolving, Collector, Self-Insurance and Park Enterprise. The following entities also provided contributions to the net pension liability: Little Blue Valley Sewer District, Kansas City Board of Election Commissioners, Jackson County Law Library Inc. and Jackson County Sports Complex Authority.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Debt service requirements on long-term debt at December 31, 2018 are as follows:

Governmental Activities									
		Obligations to U.S.							
		Leasehold Bonds		Special Obligation Bonds		Government		Capital Lease Obligations	
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2019	\$	1,898,969	1,981,781	23,540,000	18,814,494	347,976	294,717	96,177	16,017
2020		1,981,236	1,358,014	24,615,000	17,744,843	359,606	283,088	98,409	13,784
2021		-	-	25,775,000	16,571,702	371,624	271,070	100,692	11,501
2022		-	-	26,970,000	15,388,649	384,043	258,650	103,028	9,165
2023		-	-	28,180,000	14,135,605	396,878	245,815	105,418	6,775
2024-2028		-	-	153,300,000	49,972,265	2,192,436	1,021,031	186,619	6,157
2029-2033		-	-	94,960,000	15,094,631	2,584,111	629,356	-	-
2034-2038		-	-	11,285,000	4,622,353	1,913,332	204,725	-	-
2039-2043		-	-	11,860,000	2,540,006	268,580	8,976	-	-
2044+		-	-	7,865,000	536,794	-	-	-	-
Total	\$	3,880,205	3,339,795	408,350,000	155,421,342	8,818,586	3,217,428	690,343	63,399

Business-type Activities		
Capital Lease Obligations		
	Principal	Interest
2019	\$ 30,873	3,233
2020	32,449	1,657
2021	-	-
2022	-	-
Total	<u>\$ 63,322</u>	<u>4,890</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Governmental activities debt payable at December 31, 2018 comprises the following:

	Interest Rate	Maturity Date	Balance, December 31, 2018
Leasehold bonds:			
2002	4.50%-5.00%	through 2020	\$ 2,365,205
2006A	4.00%-5.00%	through 2020	1,515,000
Total leasehold bonds			<u>\$ 3,880,205</u>
Special obligation bonds:			
2010A	1.80%-7.15%	through 2040	\$ 4,610,000
2011B	3.00%-4.75%	through 2027	15,575,000
2012	2.00%-4.50%	through 2027	21,345,000
2013	3.25%-4.00%	through 2029	24,515,000
2014	2.00%-5.00%	through 2031	282,225,000
2015	2.50%-4.00%	through 2031	10,155,000
2016	2.00%-5.00%	through 2046	49,925,000
Total special obligation bonds			<u>\$ 408,350,000</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The general purpose for each debt issuance is outlined below:

Jackson County, MO – 2002	To make improvements to Fleming Park and Truman Sports Complex Series 2002
Public Building Corporation – 2006A	Refunding of the refunded bonds and acquisition of equipment for Truman Medical Center
Jackson County, MO – 2010A	To acquire, construct, furnish and equip an animal shelter facility in the County
Jackson County, MO – 2011B	To renovate and improve Truman Medical Centers at Hospital Hill and Lakewood
Jackson County, MO – 2012	Refunding of the County's Special Obligation Bonds (To renovate and remodel Truman Medical Centers at Hospital Hill and Lakewood) Series 2001 and (Expansion of Truman Medical Center–Lakewood, to create a debt service fund, and to renovate and equip space for the Jackson County Medical Examiner) Series 2002
Jackson County, MO – 2013	Refunding of the County's Leasehold Revenue Bonds (To renovate, repair, and improve Jackson County's downtown and Independence Square facilities) Series 2003 and (To maintain HVAC systems and improve roads) Series 2005, and for land acquisition and related improvements for County parking facilities
Jackson County, MO – 2014	Refunding of the County's Special Obligation Bonds (To repair and make improvements to the Truman Sports Complex) Series 2006
Jackson County, MO – 2015	Refunding of the County's Public Building Corporation Leasehold Revenue Improvement Bonds (To renovate, repair and equip Jackson County facilities) Series 2006B
Jackson County, MO – 2016	To acquire the right-of-way of a 17.7 mile stretch of an existing railroad corridor (Rock Island Railroad Right of Way)
United States Army Corps of Engineers	For operations, maintenance, and enhancements of Blue Springs and Longview Reservoirs
Capital Leases	For acquisition of golf equipment for the Parks and voting equipment for the Jackson County Election Board

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Obligations to U.S. Government

The County has entered into an agreement with the United States Army Corps of Engineers (Corps) whereby the County shared in the enhancement costs of the Blue Springs and Longview Reservoirs. The County's portion of annual payments, payable over 50 years, is \$365,137 for the Longview Reservoir and \$277,557 for the Blue Springs Reservoir. Payments for the Longview Reservoir commenced in 1986 and payments for the Blue Springs Reservoir commenced in 1990. In addition, the County is required to operate, maintain and provide major replacements for each reservoir.

Capital Leases

The Jackson County Election Board acquired new voting equipment at a cost of \$1 million. To finance this acquisition, the County entered into a ten-year capital lease-purchase agreement at an interest rate of 2.32%. The first payment was made in 2016.

Business-type activities debt payable at December 31, 2018 comprises the following:

During 2016, the Jackson County Parks Department acquired new equipment at a cost of \$154,748. To finance this acquisition, Jackson County entered into a five year capital lease-purchase agreement at an interest rate of 4.7%. The payments began in 2016.

(f) *Interfund Balances and Transfers*

The composition of interfund receivables and payables as of December 31, 2018 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Health Fund	\$ 5,752,340
General Fund	Park Fund	2,450,504
General Fund	Check Collection Fund	37,131
General Fund	Office Services Fund	278,158
Total		<u>\$ 8,518,133</u>

All interfund balances are due to the elimination of negative cash balances within the various funds and are expected to be repaid during the fiscal year ending December 31, 2019.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Fund transfers for the year ended December 31, 2018 are as follows:

	<u>Transfers in</u>
	<u>Nonmajor</u>
	<u>Governmental</u>
Transfers out:	
General	\$ 1,429,140
Health	5,289,127
Park	3,968,454
Sports Complex Sales Tax	
Debt Service	21,767,147
Park Enterprise	642,693
Nonmajor governmental	8,848,182
Total transfers out	<u>\$ 41,944,743</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(g) Capital Assets

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 59,780,279	-	-	59,780,279
Infrastructure	90,189,268	27,667	-	90,216,935
Construction in progress	2,642,672	3,896,493	(86,390)	6,452,775
Total capital assets not being depreciated	152,612,219	3,924,160	(86,390)	156,449,989
Capital assets being depreciated:				
Buildings	223,180,400	185,439	(1,191,693)	222,174,146
Improvements other than buildings	13,207,026	407,272	(133,432)	13,480,866
Equipment and furniture	29,823,509	968,191	(601,097)	30,190,603
Vehicles	14,604,233	936,837	(739,981)	14,801,089
Truman Sports Complex	788,439,295	3,894,578	(80,900)	792,252,973
Total capital assets being depreciated	1,069,254,463	6,392,317	(2,747,103)	1,072,899,677
Less accumulated depreciation for:				
Buildings	(95,986,862)	(4,361,297)	148,006	(100,200,153)
Improvements other than buildings	(4,445,750)	(392,941)	76,108	(4,762,583)
Equipment and furniture	(19,087,172)	(2,075,114)	588,048	(20,574,238)
Vehicles	(10,328,178)	(779,258)	734,730	(10,372,706)
Truman Sports Complex	(364,246,118)	(37,831,959)	80,900	(401,997,177)
Total accumulated depreciation	(494,094,080)	(45,440,569)	1,627,792	(537,906,857)
Total capital assets being depreciated, net	575,160,383	(39,048,252)	(1,119,311)	534,992,820
Governmental activities capital assets, net	\$ 727,772,602	(35,124,092)	(1,205,701)	691,442,809

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

	Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 2,170,150	-	-	2,170,150
Infrastructure	5,238,242	264,219	-	5,502,461
Construction in progress	1,076,615	210,149	(1,076,615)	210,149
Total capital assets not being depreciated	8,485,007	474,368	(1,076,615)	7,882,760
Capital assets being depreciated:				
Buildings	4,158,449	37,063	-	4,195,512
Improvements other than buildings	8,857,594	1,037,037	-	9,894,631
Equipment and furniture	2,331,680	199,673	(82,710)	2,448,643
Vehicles	356,314	-	(18,574)	337,740
Total capital assets being depreciated	15,704,037	1,273,773	(101,284)	16,876,526
Less accumulated depreciation for:				
Buildings	(2,346,182)	(80,541)	-	(2,426,723)
Improvements other than buildings	(7,513,289)	(161,335)	-	(7,674,624)
Equipment and furniture	(1,672,999)	(134,422)	82,710	(1,724,711)
Vehicles	(300,396)	(5,536)	9,287	(296,645)
Total accumulated depreciation	(11,832,866)	(381,834)	91,997	(12,122,703)
Total capital assets being depreciated, net	3,871,171	891,939	(9,287)	4,753,823
Business-type activities capital assets, net	\$ 12,356,178	1,366,307	(1,085,902)	12,636,583

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Within the statement of activities, depreciation expense was charged to functions of the primary government during the year ended December 31, 2018 as follows:

Governmental activities:	
General government	\$ 1,506,713
Public safety	2,113,866
Roads, highways and bridges	707,421
Health, welfare and community development	2,681,055
Culture and recreation	<u>38,431,514</u>
Total governmental activities depreciation expense	\$ <u>45,440,569</u>
Business-type activities:	
Park Enterprise	\$ <u>381,834</u>

Capital assets activity for the Developmental Disability Services (Component Unit) for the year ended December 31, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Discretely presented component unit:					
Capital assets not being depreciated	\$ 2,076,430	-	(30,276)	4,950	2,051,104
Capital assets being depreciated	23,381,313	591,707	(285,930)	(4,950)	23,682,140
Less accumulated depreciation	<u>(14,352,000)</u>	<u>(804,914)</u>	<u>261,976</u>	<u>-</u>	<u>(14,894,938)</u>
Total capital assets being depreciated, net	<u>9,029,313</u>	<u>(213,207)</u>	<u>(23,954)</u>	<u>(4,950)</u>	<u>8,787,202</u>
Component unit capital assets, net	\$ <u>11,105,743</u>	<u>(213,207)</u>	<u>(54,230)</u>	<u>-</u>	<u>10,838,306</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(h) Restricted, Unassigned and Nonspendable Fund Balances (except for General Fund)

A summary of encumbrances, other restricted fund balances, restricted compensated absences, unassigned fund balances and nonspendable fund balances is as follows:

Fund	Encumbrances	Prosecuting Attorney's Activities	Assessment Maintenance	Property Tax Collection Activities	Document Preservation	Emergency Telephone System	Homeless Assistance	Anti-drug Activities	Domestic Violence Shelter Funding	Law Enforcement	Detention Center Renovation	Road Construction and Maintenance	Health and Welfare	Animal Shelter
Major funds:														
Health	\$ 616,821	-	-	-	-	-	-	-	-	-	-	-	5,340,596	-
Park	400,373	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports Complex Sales Tax Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total major funds	1,017,194	-	-	-	-	-	-	-	-	-	-	-	5,340,596	-
Nonmajor special revenue funds:														
Anti-Crime Sales Tax	793,363	-	-	-	-	-	-	10,536,913	-	-	-	-	-	-
Assessment Reimbursement	16,826	-	4,211,477	-	-	-	-	-	-	-	-	-	-	-
Check Collection	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collector	33,120	-	-	1,866,309	-	-	-	-	-	-	-	-	-	-
Convention/Sports Complex	-	-	-	-	-	-	-	-	-	-	-	-	-	-
County Sheriff Revolving	2,340	-	-	-	-	-	-	-	-	341,862	-	-	-	-
County Urban Road System	9,817	-	-	-	-	-	-	-	-	-	-	12,336	-	-
Domestic Abuse	-	-	-	-	-	-	-	-	13,461	-	-	-	-	-
Federal Forfeiture	-	-	-	-	-	-	-	-	-	362,049	-	-	-	-
Grant	282,480	-	-	-	-	-	-	-	-	-	-	-	-	-
Homeless Assistance	-	-	-	-	-	-	246,807	-	-	-	-	-	-	-
Inmate Security	-	-	-	-	-	-	-	-	-	92,369	-	-	-	-
Law Enforcement	-	-	-	-	-	-	-	-	-	13,975	-	-	-	-
Prosecuting Attorney	-	399,212	-	-	-	-	-	-	-	-	-	-	-	-
Recorder Fees	-	-	-	-	145,582	-	-	-	-	-	-	-	-	-
Recorder Technology	7	-	-	-	132,289	-	-	-	-	-	-	-	-	-
Sewer	415	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Road and Bridge	674,318	-	-	-	-	-	-	-	-	-	-	10,587,868	-	-
911 System	24,161	-	-	-	-	92,446	-	-	-	-	-	-	-	-
Total nonmajor special revenue funds	1,836,847	399,212	4,211,477	1,866,309	277,871	92,446	246,807	10,536,913	13,461	810,255	-	10,600,204	-	-
Nonmajor debt service funds:														
Longview/Blue Springs Lakes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Facilities Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Obligation Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports Complex/Parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor debt service funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonmajor capital project funds:														
Public Building Corporation Capital Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Obligation Bond Capital Project	187,036	-	-	-	-	-	-	-	-	-	-	-	-	8,873
Sports Complex Sales Tax Capital Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor capital project funds	187,036	-	-	-	-	-	-	-	-	-	-	-	-	8,873
Total nonmajor funds	2,023,883	399,212	4,211,477	1,866,309	277,871	92,446	246,807	10,536,913	13,461	810,255	-	10,600,204	-	8,873
Encumbrances	\$ 3,041,077	228,815	16,826	33,120	7	24,161	-	691,565	-	114,363	16,693	574,139	616,821	-
Total fund balance by purpose	\$	\$ 628,027	4,228,303	1,899,429	277,878	116,607	246,807	11,228,478	13,461	924,618	16,693	11,174,343	5,957,417	8,873

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Fund	Sewer System Service	Truman Sports Complex Activities	Culture and Recreation	Rock Island Railroad Project	Debt Service	Grant Match	Total Encumbrances and Other Restricted	Restricted Compensated Absences	Total Restricted Fund Balance	Total Unassigned	Total Prepaid Expenditures	Total Fund Balance
Major funds:												
Health	\$ -	-	-	-	-	-	5,957,417	242,310	6,199,727	-	12,940	6,212,667
Park	-	-	3,947,418	-	-	-	4,347,791	569,710	4,917,501	-	122	4,917,623
Sports Complex Sales Tax Debt Service	-	-	-	-	19,316,224	-	19,316,224	-	19,316,224	-	-	19,316,224
Total major funds	-	-	3,947,418	-	19,316,224	-	29,621,432	812,020	30,433,452	-	13,062	30,446,514
Nonmajor special revenue funds:												
Anti-Crime Sales Tax	-	-	-	-	-	-	11,330,276	630,739	11,961,015	-	5,354	11,966,369
Assessment Reimbursement	-	-	-	-	-	-	4,228,303	145,228	4,373,531	-	71,046	4,444,577
Check Collection	-	-	-	-	-	-	-	-	-	(47,522)	-	(47,522)
Collector	-	-	-	-	-	-	1,899,429	-	1,899,429	-	1,450	1,900,879
Convention/Sports Complex	-	3,520,393	-	-	-	-	3,520,393	-	3,520,393	-	-	3,520,393
County Sheriff Revolving	-	-	-	-	-	-	344,202	1,192	345,394	-	-	345,394
County Urban Road System	-	-	-	-	-	-	22,153	-	22,153	-	-	22,153
Domestic Abuse	-	-	-	-	-	-	13,461	-	13,461	-	-	13,461
Federal Forfeiture	-	-	-	-	-	-	362,049	-	362,049	-	-	362,049
Grant	-	-	-	-	-	2,431,470	2,713,950	-	2,713,950	-	-	2,713,950
Homeless Assistance	-	-	-	-	-	-	246,807	6,257	253,064	-	-	253,064
Inmate Security	-	-	-	-	-	-	92,369	-	92,369	-	-	92,369
Law Enforcement	-	-	-	-	-	-	13,975	-	13,975	-	-	13,975
Prosecuting Attorney	-	-	-	-	-	-	399,212	17,497	416,709	-	-	416,709
Recorder Fees	-	-	-	-	-	-	145,582	11,213	156,795	-	-	156,795
Recorder Technology	-	-	-	-	-	-	132,296	-	132,296	-	-	132,296
Sewer	219,142	-	-	-	-	-	219,557	-	219,557	-	12	219,569
Special Road and Bridge	-	-	-	-	-	-	11,262,186	338,870	11,601,056	-	3,788	11,604,844
911 System	-	-	-	-	-	-	116,607	-	116,607	-	29,510	146,117
Total nonmajor special revenue funds	219,142	3,520,393	-	-	-	2,431,470	37,062,807	1,150,996	38,213,803	(47,522)	111,160	38,277,441
Nonmajor debt service funds:												
Longview/Blue Springs Lakes	-	-	-	-	642,693	-	642,693	-	642,693	-	-	642,693
Public Facilities Authority	-	-	-	-	2,932,414	-	2,932,414	-	2,932,414	-	-	2,932,414
Special Obligation Bond	-	-	-	-	1,577,289	-	1,577,289	-	1,577,289	-	-	1,577,289
Sports Complex/Parks	-	-	-	-	1,085,396	-	1,085,396	-	1,085,396	-	-	1,085,396
Total nonmajor debt service funds	-	-	-	-	6,237,792	-	6,237,792	-	6,237,792	-	-	6,237,792
Nonmajor capital project funds:												
Public Building Corporation Capital Project	-	-	-	-	-	-	-	-	-	-	-	-
Special Obligation Bond Capital Project	-	-	-	69,171	-	-	265,080	-	265,080	-	-	265,080
Sports Complex Sales Tax Capital Project	-	8,374,688	-	-	-	-	8,374,688	-	8,374,688	-	-	8,374,688
Total nonmajor capital project funds	-	8,374,688	-	69,171	-	-	8,639,768	-	8,639,768	-	-	8,639,768
Total nonmajor funds	219,142	11,895,081	-	69,171	6,237,792	2,431,470	51,940,367	1,150,996	53,091,363	(47,522)	111,160	53,155,001
Encumbrances	415	-	400,373	323,779	-	-	-	-	-	-	-	-
Total fund balance by purpose	\$ 219,557	11,895,081	4,347,791	392,950	25,554,016	2,431,470	81,561,799	1,963,016	83,524,815	(47,522)	124,222	\$ 83,601,515

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

(i) ***Defined-Benefit Pension Plan***

Description of Plan

The County participates in the Jackson County, Missouri Revised Pension Plan (the Plan), which is a cost-sharing multiple-employer defined benefit pension plan providing for retirement and disability benefits for all eligible employees of Jackson County, the Little Blue Valley Sewer District, the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners, the Jackson County Sports Complex Authority, the Jackson County Law Library, Inc. and the Eastern Jackson County Multi-Jurisdictional Anti-Drug Task Force. The benefit provisions are provided under the authority of Section 50.337, RSMO. The County is the administrator of this cost-sharing multiple-employer plan.

The County has prepared a separate Comprehensive Annual Financial Report (CAFR) for the Plan for fiscal year ended June 30, 2018. The report includes financial statements and required supplementary information, including six-year historical trend information. The report may be obtained by writing to Jackson County, Missouri, Attention: Finance Department, 415 E. 12th Street, Room 105, Kansas City, Missouri 64106. Alternatively, the report is available on the Internet at <http://www.jacksongov.org/ArchiveCenter/ViewFile/Item/135>.

Summary of Benefits

Employees become eligible for the Plan on January 1 after completion of one year of full-time service. Employees are fully vested after five years of full-time service. The Plan calls for a normal retirement benefit at age 65 of 1.5% of their average monthly earnings for each year of credited service (computed average monthly earnings for the highest 36 consecutive months, from the previous 120 months). Effective December 15, 1997, the Plan was amended to also provide a normal retirement benefit to those active employees who have reached the age of 55 and whose years of age and credited service total 80 years. The Plan permits early retirement with reduced benefits for vested employees at the age of 55. The Plan also provides death and disability benefits. Benefits are recognized when due and payable in accordance with the terms of the Plan.

Effective November 5, 2003, the Plan was amended to provide a benefit schedule applicable to elected officials. The Plan allows for a normal retirement benefit calculation of 4.167% of average monthly earnings for each year of the first 12 years of credited services, plus 5% of average monthly earnings times years of credited service from years 12 to 16. The elected official is required to contribute 4% of his or her salary to the Plan.

Schedule of Employer Contributions

Participating employers' contributions to the Plan are determined through actuarial valuations on an annual basis. Under County Ordinances (Chapter 15), the actuarially determined contributions from participating employers of the Plan are calculated by an actuary. The contribution rates are based on a level percentage of covered-employee payroll to pay normal cost and contribute to the unfunded liability of the Plan. The normal cost contribution rate for all participating employers was computed to be 5.92% of active member payroll for the plan

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

year ended June 30, 2018. The County's contributions to the Plan for the year ended December 31, 2018 were \$9,151,828.

Funding Status

The County has agreed to voluntarily contribute such amounts as are necessary to provide assets sufficient to meet benefits to be paid to Plan members. The Little Blue Valley Sewer District, the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners, the Jackson County Sports Complex Authority, the Jackson County Law Library, Inc. and the Eastern Jackson County Multi-Jurisdictional Anti-Drug Task Force also contribute to the Plan. There are no non-employer entities contributing to the Plan. The County has the right under the Plan to discontinue such contributions at any time and terminate the Plan. Employer contributions are subject to annual appropriation by Jackson County, Missouri and other related political subdivisions.

The Plan receives an annual actuarial valuation for the purpose of determining recommended contribution rates. The method of valuation at June 30, 2018 is the entry age, normal cost method. The actuary provides a range of contribution recommendations depending on how rapidly the past service liability is funded. The actuarially determined required minimum contribution, including amortization of past service liability over 30 years, amounted to \$9,221,604 or 14.1% of covered payroll for 2018. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions.

Net Pension Liability

The County reported a liability of \$43,673,753 for its proportionate share of the net pension liability as of December 31, 2018. The net pension liability was measured as of June 30, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The County's proportion of the net pension liability was based on the County's share of covered payroll relative to the covered payroll of all the Plan's participating employers. At June 30, 2018, the County's collective proportion was 92.65%, which was an increase of 0.68% from its proportion measured as of June 30, 2017. Pension amounts were allocated to the Park Enterprise fund based on the fund's share of covered payroll relative to the covered payroll of the County.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Significant actuarial assumptions used in the valuation of the Plan are as follows:

Actuarial Valuation Date	July 1, 2018
Actuarial Cost Method	Individual Entry Age Normal Method
Amortization Method	20-year Layered, Level Dollar
	20-year closed for 2013 COLA change
Remaining amortization period	20 years
Asset Valuation Method	5-year smoothed market
Investment Rate of Return	6.75% compounded annually, net of expenses
Discount rate	6.75%
Inflation	2.5% per annum
Projected Salary Increases	Ranges from 2.75% to 4.75%
Mortality	
Active and Terminated Vested Participants	RP 2014 Healthy Non-Annuitant Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis
Beneficiaries and Retirees	RP-2014 Healthy Annuitant Table adjusted back to 2006 using MP-2014, multiplied by 1.2 for males and 1.0 for females, and projected forward with MP-2016 on a generational basis
Disabled Members	RP-2014 Disabled Mortality Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study, which covered the five-year period ended June 30, 2016. The experience study is dated August 24, 2017.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
	<u>2018</u>
Core Bonds	2.74%
Core Plus	3.01%
U.S. Large Cap Equity	7.53%
U.S. Small Cap Equity	8.79%
International Developed Equity	8.51%
Emerging Market Equity	9.80%
Long-Short Equity	6.27%
Core Real Estate	5.91%
Value Added Real Estate	7.15%

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. For the July 1, 2018 actuarial valuation, a 6.75% discount rate was used. The sensitivity of the net pension liability to changes in the discount rate for the year ended December 31, 2018 for the County is as follows:

<u>Net Pension Liability</u>	<u>1% Decrease (5.75%)</u>	<u>Current Discount (6.75%)</u>	<u>1% Increase (7.75%)</u>
2018	\$ 85,428,184	\$ 43,673,753	\$ 9,304,098

Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan CAFR.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Pension Expense

For the year ended December 31, 2018, the County recognized pension expense of \$7,125,898. Annual pension expense consists of service cost, interest and administrative expenses on the pension liability less employee contributions and projected earnings on pension plan investments. The difference between actual and expected earnings is recorded as a deferred outflow/inflow of resources recognized in pension expense over a five-year period.

Deferred Outflows/Inflows of Resources Related to Pensions

In accordance with GASB Statement No. 68, the County recognizes differences between actual and expected experience with regard to economic or demographic factors, changes in assumptions about future economic or demographic factors, the difference between actual and expected investment returns, changes in proportion and contributions subsequent to the measurement date as deferred outflows/inflows of resources. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 1,582,882	2,660,440
Changes in assumptions	-	2,234,314
Net difference between projected and actual earnings on Plan investments	-	2,846,745
Changes in proportion and differences between contributions and proportionate share of contributions	298,156	84,103
Contributions subsequent to the measurement date	4,470,445	-
	<u>\$ 6,351,483</u>	<u>7,825,602</u>

The \$4.5 million reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ending December 31, 2019.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The County recognizes differences between actual and expected investment earnings included in deferred outflows/inflows of resources on a straight line basis over five years. Differences between expected and actual economic experience, changes in actuarial assumptions, and changes in proportion and differences between contributions and the proportionate share of contributions are amortized over the average expected remaining service life of the Plan's participants. The following table summarizes the future recognition of these items:

	<u>Recognition</u>
Year ended December 31:	
2019	\$ (552,018)
2020	(1,237,117)
2021	(3,310,088)
2022	(845,341)
2023	-
Thereafter	-
	<u>\$ (5,944,564)</u>

(j) ***Commitments and Contingencies***

Truman Medical Center

Truman Medical Center (TMC) and the County are parties to an agreement whereby TMC will operate the County's hospital and healthcare facilities and related health services for Truman Medical Center – East and the Jackson County Health Department.

The County has contractually agreed to pay TMC an amount to be determined and appropriated annually by the County Legislature (\$5,182,635 in 2018). These payments are intended to compensate TMC for medical services rendered to the residents of the County and to substantially cover the debt service costs on TMC's federally guaranteed loan, the payment of which is the obligation of TMC. This contract is to automatically continue in effect on a year-to-year basis unless terminated by either party by submitting notice.

Jackson County Sports Authority

On January 19, 1990, the Authority entered into lease agreements with the two major tenants of the Truman Sports Complex, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc., for a period of 25 years. On April 3, 1990, County residents approved a property tax shift to help provide for this funding. Also, Missouri State legislation passed in 1989 allows local funding to be matched by state funds. On January 24, 2006, and with successful passage of a 3/8 cent sales tax election on April 4, 2006, the lease agreements were amended to extend the original leases to January 31, 2031. In connection with the lease agreements, the County entered into an agency agreement with the Authority whereby the County agreed, subject to annual appropriation, to transfer certain park levy funds to the Authority to pay for operations of the stadiums and capital improvements.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; unemployment claims and natural disasters. The County uses a Self-Insurance Fund (an Internal Service Fund) to account for and finance its uninsured risks of loss. Under this program, the Self-Insurance Fund provides coverage for general liability and up to a maximum of \$450,000 for each worker's compensation claim, \$150,000 for each real and personal property damage claim, \$250,000 for each automobile liability claim, \$25,000 for each moveable equipment damage claim, \$10,000 for each employee dishonesty claim and \$1,000 for each automobile comprehensive claim. The County purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund and for all other risk of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM). MOPERM is a nonprofit, shared-risk, or Self-Insurance fund created by the Missouri General Assembly to provide liability protection to participating public entities. The County pays annual premiums to MOPERM for property and casualty insurance coverage.

MOPERM has the authority to assess members for any deficiencies of revenues under expenses for any single plan year. Likewise, they have the authority to declare refunds to members for the excess of revenues over expenses relating to any single plan year. MOPERM has not had deficiencies in any of the past three fiscal years.

All funds of the County participate in the Self-Insurance program and make payments to the Self-Insurance Fund based on estimates of the amounts needed to pay prior and current year claims and insurance premiums. The claims liability of \$3,765,679 reported in the Self-Insurance Fund at December 31, 2018 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Self-Insurance Fund's claims liability for the years ended December 31, 2018 and 2017 were as follows:

	Claims Liability – Beginning of Year	Current Year Claims and Change in Estimate	Claim Payments	Claims Liability – End of Year
Fiscal year:				
2017	\$ 2,303,105	\$ 4,874,964	\$ (3,860,676)	\$ 3,317,393
2018	3,317,393	4,232,373	(3,784,087)	3,765,679

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2018

The County and its related entities are defendants in numerous lawsuits, arising in the ordinary course of activities. The County Counselor has reviewed the status of pending lawsuits and estimates that an adverse decision in cases that are considered to have a reasonably possible chance of loss range from approximately \$0 to \$1.9 million in excess of any applicable insurance or amounts accrued in the Self-Insurance Fund. In addition, possible losses could not be estimated for some lawsuits.

(k) *Pledged Revenue*

The County has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The general purpose of the debt is listed in note 2(e). The following table lists those revenues and the corresponding debt issue along with the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed if estimable:

Issue	Type of Revenue Pledged	Amount of Revenue Pledged	Term of Commitment	Percentage of Revenue Pledged	Recognized for the Year Ended December 31, 2018	Principal and Interest for the Year Ended December 31, 2018
Jackson County, MO		0.375% sales				
2014 Special	County	tax per year				
Obligation	Stadium Sales Tax	plus interest	25 years through 2031	100%	\$ 39,557,956	\$ 30,031,750
	Park Property Tax	\$ -	25 years through 2031	100	123,000	*
			Subject to appropriation			
	City Contribution	-	by City	100	2,000,000	*
			Subject to appropriation			
	State Contribution	-	by State	100	3,000,000	*
	Chiefs Lease	-	25 years through 2031	100	2,109,847	*
	Chiefs Parking Fees	-	25 years through 2031	100	1,149,054	*
	Royals Lease	-	25 years through 2031	100	2,525,301	*
	Royals Parking Fees	-	25 years through 2031	100	477,504	*
	Royals Ticket Fees	-	25 years through 2031	100	667,007	*

*Principal and interest of \$30,031,750 applies to all types of revenue pledged.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 15,276,144	203,449	15,479,593	15,898,366	418,773
Sales taxes	27,053,000	20,587,000	47,640,000	49,266,728	1,626,728
Other taxes	2,380,000	-	2,380,000	2,267,798	(112,202)
Total taxes	44,709,144	20,790,449	65,499,593	67,432,892	1,933,299
Licenses and permits:					
Liquor	625,000	-	625,000	688,358	63,358
Total licenses and permits	625,000	-	625,000	688,358	63,358
Intergovernmental:					
Local governments	12,500	-	12,500	2,006,936	1,994,436
State reimbursements	9,787,775	-	9,787,775	9,071,257	(716,518)
Federal grants	103,000	-	103,000	134,942	31,942
Total intergovernmental	9,903,275	-	9,903,275	11,213,135	1,309,860
Charges for services:					
Tax collection fees and penalties	18,298,561	-	18,298,561	20,246,964	1,948,403
Recording fees	2,360,000	-	2,360,000	2,390,933	30,933
Public administrator fees	560,000	-	560,000	494,946	(65,054)
Prisoner board	5,368,633	-	5,368,633	5,393,561	24,928
Leases and rental charges	570,000	-	570,000	742,551	172,551
Other fees and commissions	55,000	-	55,000	288,641	233,641
Total charges for services	27,212,194	-	27,212,194	29,557,596	2,345,402
Fines and forfeitures:					
Court costs	952,000	-	952,000	806,240	(145,760)
Court fees	1,630,000	-	1,630,000	1,333,490	(296,510)
Total fines and forfeitures	2,582,000	-	2,582,000	2,139,730	(442,270)
Interest	200,000	-	200,000	368,263	168,263
Miscellaneous	111,000	49,489	160,489	332,137	171,648
Total revenues	85,342,613	20,839,938	106,182,551	111,732,111	5,549,560
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	1,285,459	116,000	1,401,459	1,250,118	151,341
Clerk of county legislature	516,958	-	516,958	435,245	81,713
Legislative auditor	849,429	-	849,429	553,565	295,864
County executive:					
County executive	521,883	57,855	579,738	562,415	17,323
Economic development	180,815	700	181,515	166,767	14,748
County counselor	837,778	340,911	1,178,689	1,093,487	85,202
Operations:					
Facilities management	6,547,528	1,305,975	7,853,503	7,607,529	245,974
Human resources	546,528	1,500	548,028	529,510	18,518
Financial services:					
Collections department	1,453,513	-	1,453,513	1,315,888	137,625
Finance department	1,283,641	-	1,283,641	1,201,811	81,830
Information technology	1,848,734	-	1,848,734	1,763,674	85,060
Records department	973,889	-	973,889	853,132	120,757
Judicial functions:					
Family court	20,276,162	-	20,276,162	18,323,693	1,952,469
Family court – facilities	328,600	-	328,600	328,600	-
Circuit court	12,128,350	49,489	12,177,839	11,266,552	911,287
County municipal court	318,745	-	318,745	289,748	28,997
Records Center rent	199,462	-	199,462	198,055	1,407

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Public administrator	\$ 210,440	-	210,440	207,450	2,990
Prosecuting attorney:					
Prosecuting attorney	4,225,385	(25,585)	4,199,800	4,089,453	110,347
Support	3,170,971	-	3,170,971	2,649,700	521,271
Human relations and citizens complaints	199,073	-	199,073	120,483	78,590
Nondepartmental:					
Kansas City Election Board	1,830,513	-	1,830,513	1,699,586	130,927
Jackson County Election Board	3,211,761	-	3,211,761	3,163,500	48,261
3% state-mandated contingency	2,560,279	-	2,560,279	-	2,560,279
Special prosecution	20,000	-	20,000	-	20,000
aSTEAM Village	-	35,000	35,000	35,000	-
Reserve	2,347,198	(2,300,415)	46,783	-	46,783
Employee benefits	2,341,263	142,582	2,483,845	2,539,235	(55,390)
Telephone service	588,455	920	589,375	513,787	75,588
Property damage and liability insurance	467,682	-	467,682	467,682	-
Audits	126,855	(2,500)	124,355	89,254	35,101
Legal and consulting	-	219,249	219,249	218,421	828
Equipment	-	94,783	94,783	94,783	-
Contractual services	57,432	760,590	818,022	809,167	8,855
Other	-	19,940	19,940	19,931	9
Total general government	<u>71,454,781</u>	<u>816,994</u>	<u>72,271,775</u>	<u>64,457,221</u>	<u>7,814,554</u>
Public safety:					
Corrections	21,478,186	38,512	21,516,698	20,730,906	785,792
Sheriff	1,081,549	7,300	1,088,849	794,300	294,549
Total public safety	<u>22,559,735</u>	<u>45,812</u>	<u>22,605,547</u>	<u>21,525,206</u>	<u>1,080,341</u>
Total expenditures	<u>94,014,516</u>	<u>862,806</u>	<u>94,877,322</u>	<u>85,982,427</u>	<u>8,894,895</u>
Excess (deficiency) of revenues over (under) expenditures	(8,671,903)	19,977,132	11,305,229	25,749,684	14,444,455
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	<u>(1,311,191)</u>	<u>(118,285)</u>	<u>(1,429,476)</u>	<u>(1,429,140)</u>	<u>336</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (9,983,094)</u>	<u>19,858,847</u>	<u>9,875,753</u>	24,320,544	<u>14,444,791</u>
Fund balance – beginning of year				27,848,949	
Encumbrances outstanding – beginning of year				(2,918,401)	
Encumbrances canceled				31,229	
Encumbrances outstanding – end of year				<u>1,725,925</u>	
Fund balance – end of year				<u>\$ 51,008,246</u>	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Health Fund
Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 15,968,070	8,158,757	24,126,827	24,780,342	653,515
Sales taxes	8,150,000	(8,150,000)	-	-	-
Total taxes	24,118,070	8,757	24,126,827	24,780,342	653,515
Licenses and permits:					
Other	640,000	-	640,000	714,425	74,425
Total licenses and permits	640,000	-	640,000	714,425	74,425
Intergovernmental:					
Miscellaneous	-	-	-	-	-
State reimbursements	-	30,691	30,691	30,690	(1)
Federal grants	-	8,190	8,190	14,070	5,880
Local governments	1,076,486	324,954	1,401,440	1,401,440	-
Total intergovernmental	1,076,486	363,835	1,440,321	1,446,200	5,879
Charges for services:					
Other fees and commissions	25,000	-	25,000	65,124	40,124
Total charges for services	25,000	-	25,000	65,124	40,124
Miscellaneous	-	4,127	4,127	131,841	127,714
Total revenues	25,859,556	376,719	26,236,275	27,137,932	901,657
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	4,740	-	4,740	4,180	560
Clerk of the county legislature	11,488	-	11,488	7,654	3,834
County executive:					
County executive	22,268	-	22,268	11,652	10,616
County counselor	336,064	255,000	591,064	480,618	110,446
Family court	362,469	-	362,469	341,764	20,705
Financial services:					
Finance department	19,038	-	19,038	13,829	5,209
Information technology	98,044	115,779	213,823	208,018	5,805
Operations:					
Human resources	-	27,410	27,410	26,395	1,015
Facilities management	442,833	-	442,833	184,657	258,176
Public administrator	1,514,790	-	1,514,790	1,505,440	9,350
Nondepartmental:					
Employee benefits	830,942	-	830,942	801,289	29,653
Telephone service	40,025	1,765	41,790	25,863	15,927
Property damage and liability insurance	228,617	-	228,617	228,617	-
Audits	32,494	-	32,494	18,102	14,392
Legal and consulting	-	88,615	88,615	88,615	-
Equipment	-	33,302	33,302	30,302	3,000
Contractual services	-	105,937	105,937	104,868	1,069
Reserve	1,690,858	(1,538,858)	152,000	-	152,000
Total general government	5,634,670	(911,050)	4,723,620	4,081,863	641,757
Health, welfare, and community development:					
Operations:					
Environmental health	597,282	82,230	679,512	595,516	83,996
Independence Animal Shelter Project	546,522	-	546,522	546,522	-
Medical examiner	2,935,777	334,644	3,270,421	3,144,616	125,805
Truman Medical Center:					
Truman Medical Center – East	5,182,635	-	5,182,635	5,182,635	-
Nondepartmental:					
Allowance for Outside Agencies	2,979,212	(2,979,212)	-	-	-
Black Healthcare Coalition	-	45,500	45,500	-	45,500
Children's Mercy Hospital	-	50,000	50,000	50,000	-
Swope Park Comprehensive Health Care	-	254,188	254,188	254,188	-
KC Free Health Clinic Patient Services	-	140,000	140,000	140,000	-
Aids Council	-	60,000	60,000	60,000	-
Ad Hoc Group Against Crime	-	78,000	78,000	78,000	-
One Good Meal	-	50,000	50,000	50,000	-
Calvary Community Outreach Network	-	30,000	30,000	30,000	-
Community Services League	-	30,000	30,000	30,000	-

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Health Fund
Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Samuel Rogers Community Health Center	\$ -	479,488	479,488	479,488	-
Rose Brooks	-	5,000	5,000	5,000	-
Palestine Senior Citizens	-	90,000	90,000	90,000	-
United Inner City Services	-	358,000	358,000	358,000	-
Morningstar Community Center	-	100,000	100,000	100,000	-
Northwest Communities Development Corp	-	60,000	60,000	60,000	-
Operation Breakthrough, Inc.	-	60,000	60,000	60,000	-
Swope Ridge Geriatric Center	-	94,573	94,573	94,573	-
Greater Kansas City Sports Commission	-	3,500	3,500	3,500	-
Underprivileged Children/Scholar – Science City	-	48,000	48,000	48,000	-
Regional Animal Shelter	-	380,000	380,000	380,000	-
Mattie Rhodes Center	-	35,000	35,000	35,000	-
Cornerstones of Care	-	47,500	47,500	47,500	-
River of Refuge	-	50,000	50,000	50,000	-
Giving the Basics	-	40,000	40,000	40,000	-
Happy Bottoms	-	4,500	4,500	4,500	-
Raytown Emergency Assistance Program	-	20,000	20,000	20,000	-
Sheffield Place	-	10,000	10,000	10,000	-
Midwest Foster Care / Adoption Association	-	25,000	25,000	25,000	-
Midwest Music Foundation	-	20,000	20,000	20,000	-
Bishop Sullivan Center	-	30,000	30,000	30,000	-
Don Bosco Community Center	-	40,000	40,000	40,000	-
Guadalupe Center	-	34,390	34,390	34,390	-
Redemptorist Center	-	40,000	40,000	40,000	-
Shepherd Center of Kansas City Central	-	20,000	20,000	20,000	-
Whatsoever Community Center	-	30,000	30,000	30,000	-
Connecting for Good	-	5,000	5,000	5,000	-
The Help	-	10,000	10,000	10,000	-
Working Families Friend	-	40,000	40,000	40,000	-
MARC – Guadalupe Center	-	20,400	20,400	20,400	-
Lee's Summit Cares	-	10,000	10,000	10,000	-
Mid-America Regional Council – Safety Net	-	122,805	122,805	122,805	-
Seton Medical Center	-	35,000	35,000	35,000	-
First Call	-	90,000	90,000	90,000	-
Healing House	-	20,000	20,000	20,000	-
Ivanhoe	-	10,000	10,000	10,000	-
Taking It to the Street	-	20,000	20,000	20,000	-
Central Exchange	-	50,000	50,000	50,000	-
University of Missouri Extension Center	-	258,000	258,000	258,000	-
Harvesters	-	60,000	60,000	60,000	-
Total health, welfare, and community development	12,241,428	1,051,506	13,292,934	13,037,633	255,301
Public safety:					
Operations:					
Corrections department	3,837,464	403,216	4,240,680	4,218,164	22,516
Emergency preparedness	229,026	60,241	289,267	154,868	134,399
Total public safety	4,066,490	463,457	4,529,947	4,373,032	156,915
Total expenditures	21,942,588	603,913	22,546,501	21,492,528	1,053,973
Excess (deficiency) of revenues over (under) expenditures	3,916,968	(227,194)	3,689,774	5,645,404	1,955,630
Other financing sources (uses):					
Transfers out	(5,292,324)	-	(5,292,324)	(5,289,127)	3,197
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (1,375,356)	(227,194)	(1,602,550)	356,277	1,958,827
Fund balance – beginning of year				5,798,403	
Encumbrances outstanding – beginning of year				(596,893)	
Encumbrances canceled				38,059	
Encumbrances outstanding – end of year				616,821	
Fund balance – end of year				\$ 6,212,667	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Park Fund
Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 9,055,920	5,698,761	14,754,681	15,151,032	396,351
Sales taxes	5,697,000	(5,697,000)	-	-	-
Total taxes	14,752,920	1,761	14,754,681	15,151,032	396,351
Charges for services:					
Leases and rental charges	253,000	-	253,000	261,525	8,525
Total charges for services	253,000	-	253,000	261,525	8,525
Miscellaneous	1,500	342,636	344,136	284,164	(59,972)
Total revenues	15,007,420	344,397	15,351,817	15,696,721	344,904
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	16,515	-	16,515	16,016	499
Clerk of the county legislature	13,074	-	13,074	6,554	6,520
County executive:					
Economic development	23,711	(7,600)	16,111	6,950	9,161
County counselor	43,118	22,298	65,416	51,443	13,973
Financial services:					
Finance department	218,506	-	218,506	199,227	19,279
Information technology	250,986	-	250,986	228,086	22,900
Operations:					
Human resources	109,619	-	109,619	104,099	5,520
Nondepartmental:					
Employee benefits	358,142	29,500	387,642	331,537	56,105
Telephone service	125,956	3,846	129,802	121,273	8,529
Property damage and liability insurance	376,046	-	376,046	376,046	-
Audits	13,122	-	13,122	6,465	6,657
Legal and consulting	-	51,708	51,708	51,708	-
Buildings	-	415,272	415,272	415,271	1
Improvements	-	226,342	226,342	226,318	24
Heavy machinery	-	215,202	215,202	209,996	5,206
Autos	-	4,798	4,798	4,798	-
Contractual services	-	38,038	38,038	30,351	7,687
Reserve	1,611,927	(423,090)	1,188,837	-	1,188,837
Total general government	3,160,722	576,314	3,737,036	2,386,138	1,350,898
Culture and recreation:					
Operations:					
Office of the Director – Parks	946,001	65,358	1,011,359	972,855	38,504
Park operations	4,355,341	208,702	4,564,043	4,302,408	261,635
Heritage programs	749,356	18,595	767,951	702,550	65,401
Park safety and interpretation	1,294,449	(60,304)	1,234,145	1,119,250	114,895
Equipment service center	455,201	22,497	477,698	451,127	26,571
Construction services	-	64,267	64,267	63,826	441
Special recreation program	289,075	3,069	292,144	271,090	21,054
Natural resources	520,947	(20,140)	500,807	463,878	36,929
Nondepartmental:					
Allowance for Outside Agencies	582,309	(582,309)	-	-	-
Lee's Summit Underwater Recovery	-	20,000	20,000	20,000	-
Cave Springs Park	-	22,677	22,677	22,677	-
Recreation Council of Greater Kansas City	-	20,000	20,000	-	20,000

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Park Fund
Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
United Inner City Services	\$ -	229,070	229,070	-	229,070
Morningstar Community Center	-	100,000	100,000	-	100,000
Greater Kansas City Sports Commission	-	3,500	3,500	-	3,500
Underprivileged Children/Scholar – Science City	-	11,700	11,700	-	11,700
aSTEAM Village	-	35,000	35,000	-	35,000
Guadalupe Center - Youth Recreation	-	20,400	20,400	-	20,400
University of Missouri Extension Center	-	119,962	119,962	-	119,962
Total culture and recreation	<u>9,192,679</u>	<u>302,044</u>	<u>9,494,723</u>	<u>8,389,661</u>	<u>1,105,062</u>
Total expenditures	<u>12,353,401</u>	<u>878,358</u>	<u>13,231,759</u>	<u>10,775,799</u>	<u>2,455,960</u>
Excess (deficiency) of revenues over (under) expenditures	2,654,019	(533,961)	2,120,058	4,920,922	2,800,864
Other financing sources (uses):					
Transfers out	<u>(3,968,575)</u>	<u>-</u>	<u>(3,968,575)</u>	<u>(3,968,455)</u>	<u>120</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,314,556)</u>	<u>(533,961)</u>	<u>(1,848,517)</u>	952,467	<u>2,800,984</u>
Fund balance – beginning of year				4,135,810	
Encumbrances outstanding – beginning of year				(617,196)	
Encumbrances canceled				46,169	
Encumbrances outstanding – end of year				<u>400,373</u>	
Fund balance – end of year				<u>\$ 4,917,623</u>	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2018

Budgetary Information

An annual budget prepared under the modified accrual basis of accounting (except that encumbrances are treated as expenditures for budget purposes) is adopted in December prior to the beginning of each fiscal year for all Governmental Funds (with the exceptions of the Federal Forfeiture and Prosecuting Attorney – Special Revenue Funds). A budget is also adopted for the Proprietary Fund Type Park Enterprise Fund.

Jackson County, Missouri (the County) performs the following procedures in establishing the budgetary data reflected in the fund financial statements:

- Prior to July 1, budget worksheets are mailed to each department.
- On or before July 15 of each year, each department, office, institution, commission or court of the County prepares and submits to the Budget Officer estimates of its requirements for expenditures and its estimated revenues for the next budget year.
- The Director of Finance reviews the estimates and has informal hearings with requesting agencies, departments and divisions.
- The County Executive submits the budget document to the County Legislature no later than November 15.
- The County Legislature holds public hearings during December for agencies, departments, divisions and taxpayer comments.
- Prior to December 31, the County Legislature adopts the budget with changes through passage of an appropriation ordinance and establishes a tentative tax levy.
- If recommended by management and approved by ordinance, the budget can be amended to make supplemental or emergency appropriations. Budgetary transfers of less than \$10,000 between two departments within a division (*e.g.*, within the General Fund, a transfer between the Human Resources and Management Information Systems Departments within the Division of Administration) require the approval of the Director of Finance and the County Executive. The County Legislature must approve transfers greater than \$10,000 between departments and all transfers between divisions. During the current year, supplemental appropriations of \$19.9 million (net) for the General Fund, \$12.4 million (net) for the Special Revenue Funds, \$(820) thousand (net) for the Debt Service Funds, and \$892 thousand for the Capital Project Funds were approved. Supplemental appropriations resulted primarily from appropriation of grants received and unencumbered amounts from prior years.
- Unencumbered appropriations lapse at the end of the fiscal year. Appropriations in the Governmental Fund Types are charged as encumbrances when contracts or purchase orders are approved. Outstanding encumbrances are recorded as part of the assigned fund balance of the General Fund and the restricted fund balance of all other governmental funds, if applicable. Outstanding encumbrances serve as authorization for expenditures in the subsequent year.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2018

- Under County law, budgetary control is exercised at the departmental level; this is the level on which expenditures may not legally exceed appropriations. Under state law, control of budget appropriations is exercised at the fund level.

Budgetary Accounting

The accounting principles employed by the County in its budgetary accounting and reporting differ from those used to present fund financial statements in accordance with generally accepted accounting principles (GAAP) due to the inclusion of encumbrances with expenditures in the budgetary basis statements.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2018

The following reconciliation is from budgetary basis to fund financial presentation in accordance with GAAP for the year:

	General Fund	Health Fund	Park Fund	Total
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses) (budget basis)	\$ 24,320,544	356,277	952,467	25,629,288
Encumbrances outstanding – beginning of year	(2,918,401)	(596,893)	(617,196)	(4,132,490)
Encumbrances canceled	31,229	38,059	46,169	115,457
Encumbrances outstanding – end of year	<u>1,725,925</u>	<u>616,821</u>	<u>400,373</u>	<u>2,743,119</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing (uses) (GAAP basis)	<u>\$ 23,159,297</u>	<u>414,264</u>	<u>781,813</u>	<u>24,355,374</u>

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Condition Rating of the County's Street System
December 31, 2018

Percentage of lane – miles in good or better condition						
	2018		2017		2016	
Major arterial	1.36	%	1.36	%	1.36	%
Arterial	4.90		5.32		5.39	
Local	37.69		34.23		34.10	
Collector	18.49		19.26		19.40	
Overall system	62.44		60.17		60.25	

Percentage of lane – miles in substandard condition						
	2018		2017		2016	
Major arterial	0.56	%	0.56	%	0.56	%
Arterial	1.20		0.77		0.71	
Local	26.16		29.62		29.75	
Collector	9.64		8.88		8.73	
Overall system	37.56		39.83		39.75	

Comparison of needed-to-actual maintenance/preservation					
	2018	2017	2016	2015	2014
Major arterial:					
Needed	\$ 146,286	142,956	317,946	117,066	4,076
Actual	127,205	124,310	276,475	101,797	3,544
Arterial:					
Needed	228,670	19,530	453,028	108,519	214,132
Actual	198,843	16,982	393,937	94,364	186,202
Local:					
Needed	3,098,736	2,035,772	2,381,183	2,299,490	3,528,002
Actual	2,694,554	1,770,236	2,070,594	1,999,557	3,067,828
Collector:					
Needed	885,958	1,603,682	1,524,352	1,275,986	906,056
Actual	770,398	1,394,506	1,325,524	1,109,552	787,875
Overall system:					
Needed	4,359,650	3,801,940	4,676,509	3,801,061	4,652,266
Actual	3,791,000	3,306,034	4,066,530	3,305,270	4,045,449
Difference	568,650	495,906	609,979	495,791	606,817

Note: The condition of road pavement is measured using the Pavement Conditioning Index (PCI) following standard procedures. The information is collected and analyzed by the Pavement module of the Roadway and Asset Management System used by the County. The PCI ranges in value from 100 (new pavement) to 0 (failed pavement). The County considers pavements with a PCI of less than 55 to be in substandard condition.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri Revised Pension Plan
December 31, 2018

Schedule of Proportionate Share of the Net Pension Liability - Last Ten Plan Years										
	Plan Year End June 30,									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
County's proportion of the net pension liability	92.65%	91.97%	92.64%	92.54%	92.52%	*	*	*	*	*
County's proportionate share of the net pension liability	43,673,753	53,404,233	67,880,175	52,245,286	35,190,209	*	*	*	*	*
County's covered payroll	61,444,746	55,653,747	56,052,938	56,693,885	58,212,044	*	*	*	*	*
County's proportionate share of the net pension liability as a percentage of covered payroll	71.08%	95.96%	121.10%	92.15%	60.45%	*	*	*	*	*
Plan fiduciary net position as a percentage of the total pension liability	85.95%	82.26%	76.74%	81.25%	86.20%	83.09%	79.64%	85.93%	72.60%	67.50%

* This information is not available for 2013 and prior years.

Schedule of Employer Contributions - Last Ten Years					
Year Ended December 31,	Covered Payroll	Contributions as % of covered payroll	Statutorily determined contribution	Contributions in relation to the statutorily determined contribution	Contribution deficiency (excess)
2018	60,515,539	15.1%	8,530,698	9,151,828	(621,130)
2017	58,549,246	15.7%	8,971,575	9,215,971	(244,396)
2016	56,052,938	14.9%	8,668,523	8,341,201	327,322
2015	56,693,885	14.0%	7,705,514	7,915,870	(210,356)
2014	58,212,044	13.1%	8,406,253	7,597,219	809,034

This schedule presents information available to the County and will include ten-year trend information once available.

Notes to Schedule:

Benefit Changes

During 2016, a change was made to allow vested members of the Plan to purchase individual years of Military Service up to four years of service, one year for each year of military service. Such option must be exercised or declared within twelve months of vesting.

Changes of Assumptions

In 2017, the Plan changed the following assumptions based on the results of an experience study issued in August 2017: (1) Changed the earnings assumption from 7.0% to 6.75%; (2) Changed the amortization method from a level dollar rolling 30-year open period to a level dollar layered 20-year closed amortization period for current and future unfunded liabilities, while continuing the separate 20-year amortization for the 2013 Plan changes; and (3) Changed the tables and assumptions for mortality, retirement, disability, and salary increases.

In 2015, the Plan incorporated the new RP-2014 mortality table, resulting in an increase of approximately 5.6% in plan liabilities over the RP-2000 table used in the prior valuation. The method of determining the funding value of assets was altered slightly to improve the smoothing of asset gains and losses going forward, and was reset to the fair value as of July 1, 2015.

In 2014, the retirement rate assumptions were updated as a result of an experience study to better reflect future anticipated retirement rates. In addition, the mortality table was updated to include generational improvements to future mortality.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri Revised Pension Plan
December 31, 2018

Notes to Required Supplementary Information for Contributions

Valuation Date	July 1, 2018
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Individual Entry Age Normal Method
Amortization Method	20-year Layered, Level Dollar
	20-year closed for 2013 COLA change
Remaining amortization period	20 years
Asset Valuation Method	5-year smoothed fair value
Actuarial Assumptions:	
Investment Rate of Return	6.75%
Inflation	2.5%
Projected Salary Increases	Ranges from 2.75% to 4.75%
Mortality	
Active and Terminated Vested Participants	RP 2014 Healthy Non-Annuitant Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis
Beneficiaries and Retirees	RP-2014 Healthy Annuitant Table adjusted back to 2006 using MP-2014, multiplied by 1.2 for males and 1.0 for females, and projected forward with MP-2016 on a generational basis
Disabled Members	RP-2014 Disabled Mortality Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet Nonmajor Governmental Funds December 31, 2018

Assets	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Assets:				
Cash and cash equivalents	\$ 20,495,274	-	-	20,495,274
Restricted assets:				
Cash and cash equivalents	-	6,233,311	11,958,906	18,192,217
Intergovernmental receivable	-	-	-	-
Accrued interest	-	4,481	16,279	20,760
Receivables (net of allowance for uncollectible):				
Taxes	19,973,195	-	-	19,973,195
Tax assessment and collection fees	3,907,970	-	-	3,907,970
Intergovernmental	1,906,028	-	-	1,906,028
Accounts	94,536	-	-	94,536
Prepaid expenditures	111,160	-	-	111,160
Total assets	\$ 46,488,163	6,237,792	11,975,185	64,701,140
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 3,168,039	-	-	3,168,039
Accounts payable from restricted assets	-	-	3,335,417	3,335,417
Intergovernmental payable	1,141,117	-	-	1,141,117
Salaries, taxes, and benefits	1,274,276	-	-	1,274,276
Due to other funds	37,131	-	-	37,131
Unearned revenue	82,726	-	-	82,726
Total liabilities	5,703,289	-	3,335,417	9,038,706
Deferred inflows of resources:				
Unavailable revenue – property taxes	2,507,433	-	-	2,507,433
Total deferred inflows of resources	2,507,433	-	-	2,507,433
Fund balances:				
Nonspendable:				
Prepaid expenditures	111,160	-	-	111,160
Restricted:				
Prosecuting attorney's activities	628,027	-	-	628,027
Assessment maintenance	4,228,303	-	-	4,228,303
Property tax collection activities	1,899,429	-	-	1,899,429
Document preservation	277,878	-	-	277,878
Emergency telephone system	116,607	-	-	116,607
Homeless assistance	246,807	-	-	246,807
Anti-drug activities	11,228,478	-	-	11,228,478
Domestic violence shelter funding	13,461	-	-	13,461
Law enforcement	924,618	-	-	924,618
Detention Center renovation	16,693	-	-	16,693
Road construction and maintenance	11,174,343	-	-	11,174,343
Animal shelter (capital projects)	-	-	8,873	8,873
Sewer system service	219,557	-	-	219,557
Truman Sports Complex activities	3,520,393	-	8,374,688	11,895,081
Rock Island Railroad project	136,743	-	256,207	392,950
Debt service	-	6,237,792	-	6,237,792
Compensated absences	1,150,996	-	-	1,150,996
Available for grant match	2,431,470	-	-	2,431,470
Unassigned	(47,522)	-	-	(47,522)
Total fund balances	38,277,441	6,237,792	8,639,768	53,155,001
Total liabilities, deferred inflows of resources and fund balances	\$ 46,488,163	6,237,792	11,975,185	64,701,140

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Year Ended December 31, 2018

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Revenues:				
Taxes:				
Property taxes	\$ 22,136,621	-	-	22,136,621
Sales taxes	26,610,240	-	-	26,610,240
Other taxes	1,056,106	-	-	1,056,106
Licenses and permits	90,057	-	-	90,057
Intergovernmental	10,536,698	1,506,184	-	12,042,882
Charges for services	8,878,335	-	-	8,878,335
Fines and forfeitures	128,130	-	-	128,130
Interest	99,669	31,701	132,670	264,040
Miscellaneous	507,935	-	-	507,935
Total revenues	70,043,791	1,537,885	132,670	71,714,346
Expenditures:				
Current:				
General government	20,201,699	-	-	20,201,699
Public safety	33,877,046	-	-	33,877,046
Road, highways and bridges	8,691,379	-	914,557	9,605,936
Health, welfare and community development	56,110	-	-	56,110
Culture and recreation	3,763,497	-	18,949,162	22,712,659
Capital outlay:				
Health, welfare and community development	-	-	39,600	39,600
Culture and recreation	-	-	4,019,859	4,019,859
Debt service:				
Principal retirement	-	9,623,094	-	9,623,094
Interest and fiscal charges	-	7,237,090	-	7,237,090
Total expenditures	66,589,731	16,860,184	23,923,178	107,373,093
Excess (deficiency) of revenues over expenditures	3,454,060	(15,322,299)	(23,790,508)	(35,658,747)
Other financing sources (uses):				
Transfers in	4,015,044	16,162,552	21,767,147	41,944,743
Transfers out	(8,035,407)	-	(812,775)	(8,848,182)
Total other financing sources (uses)	(4,020,363)	16,162,552	20,954,372	33,096,561
Net change in fund balances	(566,303)	840,253	(2,836,136)	(2,562,186)
Fund balances – beginning of year	38,843,744	5,397,539	11,475,904	55,717,187
Fund balances – end of year	\$ 38,277,441	6,237,792	8,639,768	53,155,001

JACKSON COUNTY, MISSOURI

NONMAJOR

SPECIAL REVENUE FUNDS

Anti-Crime Sales Tax Fund is used to account for the one-quarter of one percent sales tax approved by voters for the purpose of fighting the war on drugs.

Assessment Reimbursement Fund is used to account for the State assessment and equalization maintenance plan in accordance with RSMo 137.750.

Check Collection Fund is used to account for bad check fees collected under RSMo 570.120 and 570.123.

Collector Fund is used to account for one-third of penalties collected on delinquent taxes for use by the collector.

Convention/Sports Complex Fund is used to account for financing of maintenance, operation and improvements of the Harry S. Truman Sports Complex.

County Sheriff Revolving Fund is used to account for the fees collected by the Sheriff for the issuance of conceal to carry permits.

County Urban Road System Fund is used to account for the repair and improvement of existing roads, streets and bridges within the cities, towns and villages of Jackson County funded through an amount not to exceed 25% of the Road and Bridge property tax levy.

Domestic Abuse Fund is used to account for fees collected on marriages and dissolution of marriages, and to provide funding to shelters for victims of domestic violence.

Federal Forfeiture Fund is used to account for federal forfeiture and proceeds from sale of confiscated property by various law enforcement entities.

Grant Fund is used to account for various federal, state and local grants.

Homeless Assistance Fund is used to account for a record filing fee collected for the purpose of providing financial assistance to agencies, which serve homeless families.

Inmate Security Fund is used to develop biometric identification systems to ensure inmates can be properly identified and tracked within the county jail system.

Law Enforcement Fund is used to account for certain ticket violation fees and provide law enforcement officer training.

Prosecuting Attorney Fund is used to account for one-half of the sales tax collection fee, which is received from the State of Missouri, and is specified for use by the Prosecuting Attorney.

Recorder Fees Fund is used to account for the collection, deposit and distribution of a user fee for the purpose of record storage, microfilming and preservation under RSMo 59.319.

JACKSON COUNTY, MISSOURI
NONMAJOR
SPECIAL REVENUE FUNDS

Recorder Technology Fund is used to account for the portions of recording fees to be used for the purchase, installation and maintenance of modern technology under RSMo 59.800.

Sewer Fund is used to account for County provided sewer system service.

Special Road and Bridge Fund is used to account for the maintenance and construction of County streets, roads and bridges, and the design and coordination of countywide public works projects. Revenues and other financing sources for this fund include taxes, intergovernmental revenues, charges for services, and miscellaneous revenues.

911 System Fund is used to account for the telephone system utilized in reporting police, fire, medical or other emergency situations.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds

December 31, 2018

Assets	Anti-Crime Sales Tax	Assessment Reimbursement	Check Collection	Collector	Convention/ Sports Complex	County Sheriff Revolving	County Urban Road System	Domestic Abuse	Federal Forfeiture	Grant
Assets:										
Cash and cash equivalents	\$ 9,706,384	1,219,997	-	2,008,729	3,249,887	346,654	22,153	73,261	396,735	1,526,009
Receivables (net of allowance for uncollectible):										
Taxes	5,610,533	-	-	-	-	-	-	-	-	-
Tax assessment and collection fees	-	3,907,970	-	-	-	-	-	-	-	-
Intergovernmental	235,344	-	-	-	250,000	-	-	-	-	1,417,076
Accounts	72	-	3,388	-	32,934	2,592	-	6,416	-	-
Prepaid expenditures	5,354	71,046	-	1,450	-	-	-	-	-	-
Total assets	<u>\$ 15,557,687</u>	<u>5,199,013</u>	<u>3,388</u>	<u>2,010,179</u>	<u>3,532,821</u>	<u>349,246</u>	<u>22,153</u>	<u>79,677</u>	<u>396,735</u>	<u>2,943,085</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances										
Liabilities:										
Accounts payable	\$ 1,995,997	178,188	9,246	88,861	4,296	2,251	-	66,216	34,686	44,572
Salaries, taxes, and benefits	391,261	155,683	4,533	20,439	8,132	1,601	-	-	-	101,837
Intergovernmental payable	1,204,060	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	37,131	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	82,726
Total liabilities	<u>3,591,318</u>	<u>333,871</u>	<u>50,910</u>	<u>109,300</u>	<u>12,428</u>	<u>3,852</u>	<u>-</u>	<u>66,216</u>	<u>34,686</u>	<u>229,135</u>
Deferred inflows of resources:										
Unavailable revenue – property taxes	-	420,565	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>420,565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:										
Nonspendable:										
Prepaid expenditures	5,354	71,046	-	1,450	-	-	-	-	-	-
Restricted:										
Prosecuting attorney's activities	85,105	-	-	-	-	-	-	-	-	143,710
Assessment maintenance	-	4,228,303	-	-	-	-	-	-	-	-
Property tax collection activities	-	-	-	1,899,429	-	-	-	-	-	-
Document preservation	-	-	-	-	-	-	-	-	-	-
Emergency telephone system	-	-	-	-	-	-	-	-	-	-
Homeless assistance	-	-	-	-	-	-	-	-	-	-
Anti-drug activities	11,228,478	-	-	-	-	-	-	-	-	-
Domestic violence shelter funding	-	-	-	-	-	-	-	13,461	-	-
Law enforcement	-	-	-	-	-	344,202	-	-	362,049	-
Detention Center renovation	16,693	-	-	-	-	-	-	-	-	-
Road construction and maintenance	-	-	-	-	-	-	22,153	-	-	30,822
Sewer system service	-	-	-	-	-	-	-	-	-	-
Truman Sports Complex activities	-	-	-	-	3,520,393	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Rock Island Railroad project	-	-	-	-	-	-	-	-	-	107,948
Compensated absences	630,739	145,228	-	-	-	1,192	-	-	-	-
Available for grant match	-	-	-	-	-	-	-	-	-	2,431,470
Unassigned	-	-	(47,522)	-	-	-	-	-	-	-
Total fund balances	<u>11,966,369</u>	<u>4,444,577</u>	<u>(47,522)</u>	<u>1,900,879</u>	<u>3,520,393</u>	<u>345,394</u>	<u>22,153</u>	<u>13,461</u>	<u>362,049</u>	<u>2,713,950</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,557,687</u>	<u>5,199,013</u>	<u>3,388</u>	<u>2,010,179</u>	<u>3,532,821</u>	<u>349,246</u>	<u>22,153</u>	<u>79,677</u>	<u>396,735</u>	<u>2,943,085</u>

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds

December 31, 2018

Assets	Homeless Assistance	Inmate Security	Law Enforcement	Prosecuting Attorney	Recorder Fees	Recorder Technology	Sewer	Special Road and Bridge	911 System	Total
Assets:										
Cash and cash equivalents	\$ 329,387	73,330	12,600	419,384	206,538	134,294	225,077	508,890	35,965	20,495,274
Receivables (net of allowance for uncollectible):										
Taxes	-	-	-	-	-	-	-	14,094,758	267,904	19,973,195
Tax assessment and collection fees	-	-	-	-	-	-	-	-	-	3,907,970
Intergovernmental	-	-	-	3,608	-	-	-	-	-	1,906,028
Accounts	456	19,039	1,375	-	-	-	-	28,264	-	94,536
Prepaid expenditures	-	-	-	-	-	-	12	3,788	29,510	111,160
Total assets	\$ 329,843	92,369	13,975	422,992	206,538	134,294	225,089	14,635,700	333,379	46,488,163
Liabilities, Deferred Inflows of Resources, and Fund Balances										
Liabilities:										
Accounts payable	\$ 75,496	-	-	1,757	45,709	1,367	5,520	426,615	187,262	3,168,039
Salaries, taxes, and benefits	1,283	-	-	4,526	4,034	631	-	447,157	-	1,141,117
Intergovernmental payable	-	-	-	-	-	-	-	70,216	-	1,274,276
Due to other funds	-	-	-	-	-	-	-	-	-	37,131
Unearned revenue	-	-	-	-	-	-	-	-	-	82,726
Total liabilities	76,779	-	-	6,283	49,743	1,998	5,520	943,988	187,262	5,703,289
Deferred inflows of resources:										
Unavailable revenue – property taxes	-	-	-	-	-	-	-	2,086,868	-	2,507,433
Total deferred inflows of resources	-	-	-	-	-	-	-	2,086,868	-	2,507,433
Fund balances:										
Nonspendable:										
Prepaid expenditures	-	-	-	-	-	-	12	3,788	29,510	111,160
Restricted:										
Prosecuting attorney's activities	-	-	-	399,212	-	-	-	-	-	628,027
Assessment maintenance	-	-	-	-	-	-	-	-	-	4,228,303
Property tax collection activities	-	-	-	-	-	-	-	-	-	1,899,429
Document preservation	-	-	-	-	145,582	132,296	-	-	-	277,878
Emergency telephone system	-	-	-	-	-	-	-	-	116,607	116,607
Homeless assistance	246,807	-	-	-	-	-	-	-	-	246,807
Anti-drug activities	-	-	-	-	-	-	-	-	-	11,228,478
Domestic violence shelter funding	-	-	-	-	-	-	-	-	-	13,461
Law enforcement	-	92,369	13,975	-	-	-	-	112,023	-	924,618
Detention Center renovation	-	-	-	-	-	-	-	-	-	16,693
Road construction and maintenance	-	-	-	-	-	-	-	11,121,368	-	11,174,343
Sewer system service	-	-	-	-	-	-	219,557	-	-	219,557
Truman Sports Complex activities	-	-	-	-	-	-	-	-	-	3,520,393
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Rock Island Railroad project	-	-	-	-	-	-	-	28,795	-	136,743
Compensated absences	6,257	-	-	17,497	11,213	-	-	338,870	-	1,150,996
Available for grant match	-	-	-	-	-	-	-	-	-	2,431,470
Unassigned	-	-	-	-	-	-	-	-	-	(47,522)
Total fund balances	253,064	92,369	13,975	416,709	156,795	132,296	219,569	11,604,844	146,117	38,277,441
Total liabilities, deferred inflows of resources, and fund balances	\$ 329,843	92,369	13,975	422,992	206,538	134,294	225,089	14,635,700	333,379	46,488,163

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended December 31, 2018

	Anti-Crime Sales Tax	Assessment Reimbursement	Check Collection	Collector	Convention/ Sports Complex	County Sheriff Revolving	County Urban Road System	Domestic Abuse	Federal Forfeiture	Grant
Revenues:										
Taxes:										
Property taxes	\$ -	-	-	-	-	-	-	-	-	-
Sales taxes	24,626,625	-	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	90,057	-	-	-	-
Intergovernmental	671,036	1,180,212	-	-	3,318,058	-	-	-	55,552	4,759,208
Charges for services	3,730	6,561,050	64,140	884,779	-	-	-	60,290	-	-
Fines and forfeitures	-	-	-	-	-	-	-	102,672	-	-
Interest	64,319	-	54	-	-	8,893	-	476	7,660	133
Miscellaneous	414	-	-	-	-	-	-	-	-	-
Total revenues	25,366,124	7,741,262	64,194	884,779	3,318,058	98,950	-	163,438	63,212	4,759,341
Expenditures:										
Current:										
General government	3,667,677	6,977,601	129,249	713,278	-	-	-	-	-	4,720,752
Public safety	20,308,567	-	-	-	-	350,438	-	197,670	64,549	854,347
Roads, highways, and bridges	-	-	-	-	-	-	-	-	-	18,611
Health, welfare, and community development	-	-	-	-	-	-	-	-	-	5,000
Culture and recreation	-	-	-	-	3,431,683	-	-	-	-	330,481
Total expenditures	23,976,244	6,977,601	129,249	713,278	3,431,683	350,438	-	197,670	64,549	5,929,191
Excess (deficiency) of revenues over expenditures	1,389,880	763,661	(65,055)	171,501	(113,625)	(251,488)	-	(34,232)	(1,337)	(1,169,850)
Other financing sources (uses):										
Transfers in	-	-	-	-	3,500,000	-	-	-	-	515,044
Transfers out	(216,759)	-	-	-	(3,377,000)	-	-	-	-	-
Total other financing sources (uses)	(216,759)	-	-	-	123,000	-	-	-	-	515,044
Net change in fund balances	1,173,121	763,661	(65,055)	171,501	9,375	(251,488)	-	(34,232)	(1,337)	(654,806)
Fund balances – beginning of year	10,793,248	3,680,916	17,533	1,729,378	3,511,018	596,882	22,153	47,693	363,386	3,368,756
Fund balances – end of year	\$ 11,966,369	4,444,577	(47,522)	1,900,879	3,520,393	345,394	22,153	13,461	362,049	2,713,950

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended December 31, 2018

	Homeless Assistance	Inmate Security	Law Enforcement	Prosecuting Attorney	Recorder Fees	Recorder Technology	Sewer	Special Road and Bridge	911 System	Total
Revenues:										
Taxes:										
Property taxes	\$ -	-	-	-	-	-	-	22,136,621	-	22,136,621
Sales taxes	-	-	-	-	-	-	-	-	1,983,615	26,610,240
Other taxes	-	-	-	-	-	-	-	1,056,106	-	1,056,106
Licenses and permits	-	-	-	-	-	-	-	-	-	90,057
Intergovernmental	-	-	9,409	163,450	-	-	-	379,773	-	10,536,698
Charges for services	335,184	148,436	3,984	-	242,765	140,145	37,091	396,741	-	8,878,335
Fines and forfeitures	-	7,751	17,707	-	-	-	-	-	-	128,130
Interest	6,347	-	-	7,748	3,745	-	294	-	-	99,669
Miscellaneous	-	-	-	-	-	-	-	484,452	23,069	507,935
Total revenues	341,531	156,187	31,100	171,198	246,510	140,145	37,385	24,453,693	2,006,684	70,043,791
Expenditures:										
Current:										
General government	320,925	-	-	123,462	218,862	155,406	-	3,174,487	-	20,201,699
Public safety	-	146,000	17,302	-	-	-	-	9,574,667	2,363,506	33,877,046
Roads, highways, and bridges	-	-	-	-	-	-	-	8,672,768	-	8,691,379
Health, welfare, and community development	-	-	-	-	-	-	51,110	-	-	56,110
Culture and recreation	-	-	1,333	-	-	-	-	-	-	3,763,497
Total expenditures	320,925	146,000	18,635	123,462	218,862	155,406	51,110	21,421,922	2,363,506	66,589,731
Excess (deficiency) of revenues over (under) expenditures	20,606	10,187	12,465	47,736	27,648	(15,261)	(13,725)	3,031,771	(356,822)	3,454,060
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	4,015,044
Transfers out	-	-	-	-	-	-	-	(4,441,648)	-	(8,035,407)
Total other financing sources (uses)	-	-	-	-	-	-	-	(4,441,648)	-	(4,020,363)
Net change in fund balances	20,606	10,187	12,465	47,736	27,648	(15,261)	(13,725)	(1,409,877)	(356,822)	(566,303)
Fund balances – beginning of year	232,458	82,182	1,510	368,973	129,147	147,557	233,294	13,014,721	502,939	38,843,744
Fund balances – end of year	\$ 253,064	92,369	13,975	416,709	156,795	132,296	219,569	11,604,844	146,117	38,277,441

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Anti-Crime Sales Tax Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Sales taxes	\$ 23,614,000	-	23,614,000	24,626,625	1,012,625
Total taxes	23,614,000	-	23,614,000	24,626,625	1,012,625
Charges for services:					
Other fees and commissions	-	10,000	10,000	3,730	(6,270)
Total charges for services	-	10,000	10,000	3,730	(6,270)
Intergovernmental:					
Federal grants	-	423,243	423,243	669,736	246,493
Local governments	-	1,300	1,300	1,300	-
Total intergovernmental	-	424,543	424,543	671,036	246,493
Interest	10,000	-	10,000	64,319	54,319
Miscellaneous	-	-	-	414	414
Total revenues	23,624,000	434,543	24,058,543	25,366,124	1,307,581
Expenditures:					
Current:					
General government:					
Legislative function:					
Legislative auditor	177,180	-	177,180	163,858	13,322
Judicial functions:					
Family court	1,786,439	40,000	1,826,439	1,644,953	181,486
Family court advocate	-	-	-	1,270	(1,270)
Circuit court	801,192	-	801,192	698,973	102,219
Public defender rent	225,987	-	225,987	204,581	21,406
Nondepartmental:					
Employee benefits	571,267	(86,401)	484,866	493,491	(8,625)
Equipment	22,000	-	22,000	22,000	-
Contractual services	185,000	239,050	424,050	422,383	1,667
Reserve	1,385,877	(279,050)	1,106,827	-	1,106,827
Allowance for outside agencies	185,000	-	185,000	-	185,000
Total general government	5,339,942	(86,401)	5,253,541	3,651,509	1,602,032
Public safety:					
Divisions of administration:					
Corrections department	2,983,500	20,026	3,003,526	2,613,478	390,048
Detention center-population control	533,523	38,302	571,825	449,036	122,789
Southern Christian Leadership	-	60,000	60,000	60,000	-
Prosecuting attorney:					
Anti-violence	1,000,000	53,246	1,053,246	1,000,931	52,315
Drug Abatement Response Team - 2017/18	-	143,169	143,169	139,707	3,462
Victims of Crime Act - 17/19	-	724,324	724,324	265,833	458,491
Drug Abatement Response Team - 2018/19	-	307,920	307,920	149,458	158,462
Organized crime drug enforcement task force	-	10,000	10,000	4,131	5,869
Multi-jurisdictional task force - 2017/18	-	228,968	228,968	213,524	15,444
Gang Intel	-	86,401	86,401	77,248	9,153
Drug task force	2,227,448	(58,700)	2,168,748	2,007,793	160,955
Criminal prosecution	2,227,448	(38,257)	2,189,191	1,998,497	190,694
Deferred prosecution	1,406,809	14,424	1,421,233	1,202,501	218,732
COMBAT Prescription Drug Monitoring Program	158,005	-	158,005	98,022	59,983
COMBAT crime prevention	1,558,430	127,226	1,685,656	1,429,993	255,663
COMBAT DARE program	1,247,770	(112,282)	1,135,488	1,135,463	25
COMBAT administration	961,518	6,023	967,541	599,773	367,768
COMBAT grant match	1,122,069	-	1,122,069	1,057,525	64,544
Multi-jurisdictional task force - 2018/19	-	357,317	357,317	227,356	129,961
Kansas City police department	2,227,448	-	2,227,448	2,118,279	109,169
Sheriff DARE program	-	112,282	112,282	96,610	15,672
Drug Abatement Response Team - 2017/18	3,116,859	-	3,116,859	3,053,290	63,569

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Anti-Crime Sales Tax Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Community crime/drug prevention	\$ 955,837	(405,745)	550,092	504,841	45,251
Total public safety	21,726,664	1,674,644	23,401,308	20,503,289	2,898,019
Total expenditures	27,066,606	1,588,243	28,654,849	24,154,798	4,500,051
Excess (deficiency) of revenues over (under) expenditures	(3,442,606)	(1,153,700)	(4,596,306)	1,211,326	5,807,632
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	216,759	216,759	216,759	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (3,442,606)	(936,941)	(4,379,547)	1,428,085	5,807,632
Fund balance – beginning of year				10,793,248	
Encumbrances outstanding – beginning of year				(1,273,096)	
Encumbrances canceled				224,769	
Encumbrances outstanding – end of year				793,363	
Fund balance – end of year				\$ 11,966,369	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Assessment Reimbursement Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Intergovernmental:					
State reimbursements	\$ 894,402	-	894,402	894,402	-
Local governments	-	285,810	285,810	285,810	-
Total intergovernmental	894,402	285,810	1,180,212	1,180,212	-
Charges for services:					
Tax assessment fees	5,745,057	-	5,745,057	6,557,255	812,198
Other fees and commissions	6,000	-	6,000	3,795	(2,205)
Total charges for services	5,751,057	-	5,751,057	6,561,050	809,993
Total revenues	6,645,459	285,810	6,931,269	7,741,262	809,993
Expenditures:					
Current:					
General government:					
Legislative function:					
County legislature	9,371	-	9,371	8,342	1,029
Legislative auditor	15,500	-	15,500	-	15,500
County executive:					
Economic development	141,537	-	141,537	91,531	50,006
County counselor	120,529	100,000	220,529	204,987	15,542
Financial services:					
Assessment department	4,510,922	-	4,510,922	3,848,953	661,969
Collections department	136,678	-	136,678	100,201	36,477
Finance department	6,079	-	6,079	3,980	2,099
Information technology	950,370	-	950,370	855,882	94,488
Operations:					
Facilities management	67,014	-	67,014	61,405	5,609
Nondepartmental:					
Board of equalization	253,886	-	253,886	250,325	3,561
Employee benefits	547,226	10,500	557,726	482,648	75,078
Telephone service	33,784	-	33,784	16,782	17,002
Property damage and liability insurance	103,290	-	103,290	103,290	-
Audits	31,468	(1,000)	30,468	16,809	13,659
Legal and consulting	-	34,030	34,030	34,030	-
Contractual services	18,134	1,008,825	1,026,959	810,090	216,869
Reserve	979,003	(866,545)	112,458	-	112,458
Total general government	7,924,791	285,810	8,210,601	6,889,255	1,321,346
Total expenditures	7,924,791	285,810	8,210,601	6,889,255	1,321,346
Excess (deficiency) of revenues over (under) expenditures	\$ (1,279,332)	-	(1,279,332)	852,007	2,131,339
Fund balance – beginning of year				3,680,916	
Encumbrances outstanding – beginning of year				(107,682)	
Encumbrances canceled				2,510	
Encumbrances outstanding – end of year				16,826	
Fund balance – end of year				\$ 4,444,577	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Check Collection Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 65,000	-	65,000	64,140	(860)
Total charges for services	65,000	-	65,000	64,140	(860)
Interest	-	-	-	54	54
Total revenues	65,000	-	65,000	64,194	(806)
Expenditures:					
Current:					
General government:					
Prosecuting attorney	136,893	-	136,893	129,249	7,644
Total general government	136,893	-	136,893	129,249	7,644
Excess (deficiency) of revenues over (under) expenditures	\$ (71,893)	-	(71,893)	(65,055)	6,838
Fund balance – beginning of year				17,533	
Fund balance – end of year				\$ (47,522)	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Collector Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 830,000	-	830,000	884,779	54,779
Total charges for services	830,000	-	830,000	884,779	54,779
Total revenues	830,000	-	830,000	884,779	54,779
Expenditures:					
Current:					
General government:					
Collections department	830,000	-	830,000	713,278	116,722
County counselor	-	-	-	-	-
Reserve	91,329	-	91,329	-	91,329
Total general government	921,329	-	921,329	713,278	208,051
Excess (deficiency) of revenues over (under) expenditures	\$ (91,329)	-	(91,329)	171,501	(153,272)
Fund balance – beginning of year				1,729,378	
Encumbrances outstanding – beginning of year				(33,120)	
Encumbrances outstanding – end of year				33,120	
Fund balance – end of year				\$ 1,900,879	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Convention/Sports Complex Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Intergovernmental:					
Local governments	\$ 361,711	-	361,711	318,058	(43,653)
State grants	3,000,000	-	3,000,000	3,000,000	-
Total intergovernmental	3,361,711	-	3,361,711	3,318,058	(43,653)
Total revenues	3,361,711	-	3,361,711	3,318,058	(43,653)
Expenditures:					
Current:					
Culture and recreation					
Nondepartmental:					
Jackson County Sports Authority	3,484,701	-	3,484,701	3,431,683	53,018
Total culture and recreation	3,484,701	-	3,484,701	3,431,683	53,018
Total expenditures	3,484,701	-	3,484,701	3,431,683	53,018
Deficiency of revenues under expenditures	(122,990)	-	(122,990)	(113,625)	9,365
Other financing sources (uses):					
Transfers in	3,500,000	-	3,500,000	3,500,000	-
Transfers out	(3,377,000)	-	(3,377,000)	(3,377,000)	-
Excess of revenues and other financing sources over expenditures and other financing uses	\$ 10	-	10	9,375	9,365
Fund balance – beginning of year				3,511,018	
Fund balance – end of year				\$ 3,520,393	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

County Sheriff Revolving Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Licenses and permits:					
Gun permits	\$ 90,000	-	90,000	90,057	57
Total licenses and permits	90,000	-	90,000	90,057	57
Interest	-	-	-	8,893	8,893
Total revenues	90,000	-	90,000	98,950	8,950
Expenditures:					
Current:					
Public safety:					
Sheriff	208,519	247,139	455,658	330,655	125,003
Total public safety	208,519	247,139	455,658	330,655	125,003
Total expenditures	208,519	247,139	455,658	330,655	125,003
Excess (deficiency) of revenues over (under) expenditures	\$ (118,519)	(247,139)	(365,658)	(231,705)	133,953
Fund balance – beginning of year				596,882	
Encumbrances outstanding – beginning of year				(22,123)	
Encumbrances outstanding – end of year				2,340	
Fund balance – end of year				\$ 345,394	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****County Urban Road System Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Expenditures:					
Current:					
Roads, highways, and bridges:					
City projects	\$ 22,153	-	22,153	-	22,153
Total roads, highways, and bridges	22,153	-	22,153	-	22,153
Total expenditures	22,153	-	22,153	-	22,153
Excess (deficiency) of revenues over (under) expenditures	(22,153)	-	(22,153)	-	22,153
Other financing sources (uses):					
Transfers out	307,091	-	307,091	-	(307,091)
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	\$ 284,938	-	284,938	-	(284,938)
Fund balance – beginning of year				22,153	
Encumbrances outstanding – beginning of year				(9,817)	
Encumbrances outstanding – end of year				9,817	
Fund balance – end of year				\$ 22,153	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Domestic Abuse Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 62,000	-	62,000	60,290	(1,710)
Total charges for services	62,000	-	62,000	60,290	(1,710)
Fines and forfeitures:					
Court costs	100,000	-	100,000	102,672	2,672
Total fines and forfeitures	100,000	-	100,000	102,672	2,672
Interest	-	-	-	476	476
Total revenues	162,000	-	162,000	163,438	1,438
Expenditures:					
Current:					
General government:					
Domestic abuse program	219,092	-	219,092	197,670	21,422
Total general government	219,092	-	219,092	197,670	21,422
Total expenditures	219,092	-	219,092	197,670	21,422
Excess (deficiency) of revenues over (under) expenditures	\$ (57,092)	-	(57,092)	(34,232)	22,860
Fund balance – beginning of year				47,693	
Fund balance – end of year				\$ 13,461	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Grant Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Intergovernmental:					
State reimburse	\$ -	562,813	562,813	567,387	4,574
Local government	-	-	-	38,798	38,798
Federal grant	-	1,323,429	1,323,429	4,153,023	2,829,594
Total intergovernmental	-	1,886,242	1,886,242	4,759,208	2,872,966
Interest	-	-	-	133	133
Total revenues	-	1,886,242	1,886,242	4,759,341	2,873,099
Expenditures:					
Current:					
General government:					
Judicial functions:					
Juvenile Court Diversion Program 2017/18	-	215,982	215,982	213,871	2,111
Juvenile Court Diversion Program 2018/19	-	442,967	442,967	253,698	189,269
Juvenile Justice Program 2016/17	-	-	-	-	-
Juvenile Justice Program 2017/18	-	20,000	20,000	18,968	1,032
Family Drug Court Program 2017/18	-	35,279	35,279	34,861	418
Family Drug Court Program 2018/19	-	94,500	94,500	31,757	62,743
Gender Tracker 2015/16	-	47,968	47,968	32,782	15,186
Gender Tracker 2018/19	-	-	-	12,943	(12,943)
Independence Truancy Court 2017/18	-	16,707	16,707	16,380	327
Independence Truancy Court 2018/19	-	-	-	21,678	(21,678)
Night Lights	-	15,346	15,346	-	15,346
Prosecuting Attorney:					
High Intensity Drug Traffic 2016/17	-	15,000	15,000	15,000	-
High Intensity Drug Traffic 2017/18	-	115,000	115,000	115,000	-
High Intensity Drug Traffic 2018/19	-	75,000	75,000	13,965	61,035
Violence Against Women	-	296,735	296,735	235,227	61,508
Justice Assistance Grant 2014	-	29,112	29,112	28,179	933
Justice Assistance Grant 2015	-	9,936	9,936	9,937	(1)
Justice Assistance Grant 2016	-	67,089	67,089	45,220	21,869
Justice Assistance Grant 2017	-	601,591	601,591	187,222	414,369
Smart Prosecution Initiative	-	215,363	215,363	126,282	89,081
Total general government	-	2,313,575	2,313,575	1,412,970	900,605
Public safety:					
Sheriff:					
High Intensity Drug Traffic 2017/18	-	71,766	71,766	52,602	19,164
High Intensity Drug Traffic 2018/19	-	66,153	66,153	22,843	43,310
Hazardous Moving Violations Enforcement	-	17,000	17,000	-	17,000
State Hazardous Moving Violations	-	766	766	766	-
MO Western Inter & Narc Task Force 2017/18	-	53,785	53,785	55,787	(2,002)
MO Western Inter & Narc Task Force 2018/19	-	-	-	53,810	(53,810)

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Grant Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Choose Your Ride	\$ -	9,650	9,650	3,058	6,592
Law Enforcement Training	-	4,500	4,500	4,500	-
Work Zone Enforcement	-	15,000	15,000	-	15,000
Impaired Driving Enforcement	-	16,912	16,912	16,314	598
DWI Saturation Enforcement 2017/18	-	15,246	15,246	10,025	5,221
DWI Saturation Enforcement 2018/19	-	34,000	34,000	1,042	32,958
DWI Traffic Unit 2017/18	-	266,907	266,907	238,696	28,211
DWI Traffic Unit 2018/19	-	491,899	491,899	116,108	375,791
Total public safety	-	1,063,584	1,063,584	575,551	488,033
Health, welfare, and community development:					
Opioid Summit	-	-	-	-	-
Emergency Mgmt Performance	-	113,621	113,621	106,331	7,290
Retail Program Standards	-	5,000	5,000	5,000	-
School Lunch Program	-	7,000	7,000	5,200	1,800
Total health, welfare, and community development	-	125,621	125,621	116,531	9,090
Road, highways, and bridges					
Blue River	-	88,588	88,588	-	88,588
Browning Bridge	-	52,683	52,683	-	52,683
Wetland Habitat	-	10,000	10,000	1,873	8,127
Total road, highways, and bridges	-	151,271	151,271	1,873	149,398
Culture and Recreation:					
Greenwood Conservation	-	25,000	25,000	-	25,000
Rock Island Railroad Multi-Use Path	-	9,060,457	9,060,457	-	9,060,457
Total culture and recreation	-	9,085,457	9,085,457	-	9,085,457
Total expenditures	-	12,739,508	12,739,508	2,106,925	10,632,583
Excess (deficiency) of revenues over (under) expenditures	-	(10,853,266)	(10,853,266)	2,652,416	13,505,682
Other financing sources:					
Transfers in	-	515,044	515,044	515,044	-
Excess (deficiency) of revenues and other other financing sources over (under) expenditures	\$ -	(10,338,222)	(10,338,222)	3,167,460	13,505,682
Fund balance – beginning of year				3,368,756	
Encumbrances outstanding – beginning of year				(4,159,472)	
Encumbrances canceled				54,726	
Encumbrances outstanding – end of year				282,480	
Fund balance – end of year				\$ 2,713,950	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Homeless Assistance Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 333,000	-	333,000	335,184	2,184
Total charges for services	333,000	-	333,000	335,184	2,184
Interest	-	-	-	6,347	6,347
Total revenues	333,000	-	333,000	341,531	8,531
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Housing resource commission	439,306	-	439,306	320,925	118,381
Total general government	439,306	-	439,306	320,925	118,381
Total expenditures	439,306	-	439,306	320,925	118,381
Excess (deficiency) of revenues over (under) expenditures	\$ (106,306)	-	(106,306)	20,606	126,912
Fund balance – beginning of year				232,458	
Fund balance – end of year				\$ 253,064	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Inmate Security Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 135,000	-	135,000	148,436	13,436
Total charges for services	<u>135,000</u>	<u>-</u>	<u>135,000</u>	<u>148,436</u>	<u>13,436</u>
Fines and forfeitures:					
Court costs	11,000	-	11,000	7,751	(3,249)
Total fines and forfeitures	<u>11,000</u>	<u>-</u>	<u>11,000</u>	<u>7,751</u>	<u>(3,249)</u>
Total revenues	<u>146,000</u>	<u>-</u>	<u>146,000</u>	<u>156,187</u>	<u>10,187</u>
Expenditures:					
Current:					
Public safety:					
Corrections	146,000	-	146,000	146,000	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,000</u>	<u>(146,000)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,000</u>	<u>(146,000)</u>
Excess of revenues over expenditures	\$ <u>146,000</u>	<u>-</u>	<u>146,000</u>	10,187	<u>135,813</u>
Fund balance – beginning of year				82,182	
Fund balance – end of year				<u>\$ 92,369</u>	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Law Enforcement Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 3,500	-	3,500	3,984	484
Total charges for services	3,500	-	3,500	3,984	484
Fines and forfeitures:					
Court costs	26,000	-	26,000	17,707	(8,293)
Total fines and forfeitures	26,000	-	26,000	17,707	(8,293)
Intergovernmental:					
State reimbursements	13,000	-	13,000	9,409	(3,591)
Total intergovernmental	13,000	-	13,000	9,409	(3,591)
Total revenues	42,500	-	42,500	31,100	(11,400)
Expenditures:					
Current:					
Culture and recreation:					
Operations:					
Park safety/interpretation	1,333	-	1,333	1,333	-
Public safety:					
Sheriff	43,109	-	43,109	17,302	25,807
Total public safety	43,109	-	43,109	17,302	25,807
Total expenditures	44,442	-	44,442	18,635	25,807
Excess (deficiency) of revenues over (under) expenditures	\$ (1,942)	-	(1,942)	12,465	14,407
Fund balance – beginning of year				1,510	
Fund balance – end of year				\$ 13,975	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Recorder Fees Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 240,000	-	240,000	242,765	2,765
Total charges for services	240,000	-	240,000	242,765	2,765
Interest	-	-	-	3,745	3,745
Total revenues	240,000	-	240,000	246,510	6,510
Expenditures:					
Current:					
General government:					
Financial services:					
Records center	329,023	-	329,023	218,428	110,595
Reserve	7,200	-	7,200	-	7,200
Total general government	336,223	-	336,223	218,428	117,795
Total expenditures	336,223	-	336,223	218,428	117,795
Excess (deficiency) of revenues over (under) expenditures	\$ (96,223)	-	(96,223)	28,082	124,305
Fund balance – beginning of year				129,147	
Encumbrances outstanding – beginning of year				(434)	
Encumbrances outstanding – end of year				-	
Fund balance – end of year				\$ 156,795	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Recorder Technology Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 137,500	-	137,500	140,145	2,645
Total charges for services	137,500	-	137,500	140,145	2,645
Total revenues	137,500	-	137,500	140,145	2,645
Expenditures:					
Current:					
General government:					
Financial services:					
Records department	123,014	119,125	242,139	115,217	126,922
Information technology	45,090	-	45,090	38,747	6,343
Nondepartmental:					
Reserve	4,125	(4,125)	-	-	-
Total general government	172,229	115,000	287,229	153,964	133,265
Total expenditures	172,229	115,000	287,229	153,964	133,265
Excess (deficiency) of revenues over (under) expenditures	\$ (34,729)	(115,000)	(149,729)	(13,819)	135,910
Fund balance – beginning of year				147,557	
Encumbrances outstanding – beginning of year				(1,449)	
Encumbrances outstanding – end of year				7	
Fund balance – end of year				\$ 132,296	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sewer Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Charges for services:					
Other fees and commissions	\$ 32,000	-	32,000	37,091	5,091
Total charges for services	32,000	-	32,000	37,091	5,091
Interest	-	-	-	294	294
Total revenues	32,000	-	32,000	37,385	5,385
Expenditures:					
Current:					
Health, welfare, and community development:					
Operations:					
Sewer department	124,512	-	124,512	51,525	72,987
Total health, welfare, and community development	124,512	-	124,512	51,525	72,987
Total expenditures	124,512	-	124,512	51,525	72,987
Excess (deficiency) of revenues over (under) expenditures	\$ (92,512)	-	(92,512)	(14,140)	78,372
Fund balance – beginning of year				233,294	
Encumbrances outstanding – end of year				415	
Fund balance – end of year				\$ 219,569	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Special Road and Bridge Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 14,807,756	6,740,910	21,548,666	22,136,621	587,955
Sales taxes	6,740,000	(6,740,000)	-	-	-
Other state collected taxes	1,035,000	-	1,035,000	1,056,106	21,106
Total taxes	22,582,756	910	22,583,666	23,192,727	609,061
Charges for services:					
Other fees and commissions	141,714	246,488	388,202	396,741	8,539
Total charges for services	141,714	246,488	388,202	396,741	8,539
Intergovernmental:					
Local governments	200,000	-	200,000	379,773	179,773
Total intergovernmental	200,000	-	200,000	379,773	179,773
Miscellaneous	103,055	65,234	168,289	484,452	316,163
Total revenues	23,027,525	312,632	23,340,157	24,453,693	1,113,536
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	16,504	-	16,504	16,039	465
Clerk of the county legislature	12,448	-	12,448	6,559	5,889
County Counselor	201,735	234,232	435,967	423,294	12,673
Financial services:					
Finance department	217,788	-	217,788	204,482	13,306
Information technology	436,068	-	436,068	388,827	47,241
Operations:					
Human resources	125,178	-	125,178	121,534	3,644
Facilities management	140,512	-	140,512	123,672	16,840
Nondepartmental:					
Employee benefits	616,102	23,000	639,102	621,157	17,945
Telephone service	112,747	4,523	117,270	91,819	25,451
Property damage and liability insurance	611,001	-	611,001	611,001	-
Audits	34,909	(300)	34,609	19,395	15,214
Legal and consulting	-	12,598	12,598	12,598	-
Buildings	-	-	-	-	-
Equipment	-	-	-	-	-
Roads	-	50,000	50,000	35,395	14,605
Contractual services	-	75,151	75,151	53,703	21,448
Reserve	1,746,185	(491,777)	1,254,408	-	1,254,408
Allowance for outside agencies	20,000	-	20,000	-	20,000
Total general government	4,291,177	(92,573)	4,198,604	2,729,475	1,469,129
Public safety:					
Sheriff	9,892,055	46,941	9,938,996	9,613,072	325,924
Total public safety	9,892,055	46,941	9,938,996	9,613,072	325,924
Road, highways, and bridges:					
Operations:					
Office of the director – public works	589,576	444	590,020	545,573	44,447
Engineering	953,493	4,365	957,858	647,007	310,851
Development	462,200	(400)	461,800	405,536	56,264
Road and bridge maintenance	7,557,981	(162,847)	7,395,134	6,258,425	1,136,709
Yard waste facility	9,700	-	9,700	8,999	701
Public works special projects	500,000	206,552	706,552	701,060	5,492
Jackson County Soil & Water District	-	-	-	20,000	(20,000)
Rock Island Corridor	437,699	9,745	447,444	311,603	135,841
Total roads, highways, and bridges	10,510,649	57,859	10,568,508	8,898,203	1,670,305
Total expenditures	24,693,881	12,227	24,706,108	21,240,750	3,465,358
Excess (deficiency) of revenues over (under) expenditures	(1,666,356)	300,405	(1,365,951)	3,212,943	4,578,894
Other financing sources (uses):					
Transfers out	(3,955,380)	(487,091)	(4,442,471)	(4,441,648)	823
Total other financing sources	(3,955,380)	(487,091)	(4,442,471)	(4,441,648)	823
Net change in fund balances	\$ (5,621,736)	(186,686)	(5,808,422)	(1,228,705)	4,579,717
Fund balance – beginning of year				13,014,721	
Encumbrances outstanding – beginning of year				(917,482)	
Encumbrances canceled				61,992	
Encumbrances outstanding – end of year				674,318	
Fund balance – end of year				\$ 11,604,844	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****911 System Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Sales taxes	\$ 1,700,000	-	1,700,000	1,983,615	283,615
Miscellaneous	-	-	-	23,069	23,069
Total taxes	<u>1,700,000</u>	<u>-</u>	<u>1,700,000</u>	<u>2,006,684</u>	<u>306,684</u>
Total revenues	<u>1,700,000</u>	<u>-</u>	<u>1,700,000</u>	<u>2,006,684</u>	<u>306,684</u>
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Emergency telephone systems	<u>2,352,533</u>	<u>130,088</u>	<u>2,482,621</u>	<u>2,363,506</u>	<u>119,115</u>
Total expenditures	<u>2,352,533</u>	<u>130,088</u>	<u>2,482,621</u>	<u>2,363,506</u>	<u>119,115</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (652,533)</u>	<u>(130,088)</u>	<u>(782,621)</u>	<u>(356,822)</u>	<u>425,799</u>
Fund balance – beginning of year				502,939	
Encumbrances outstanding – beginning of year				(24,161)	
Encumbrances outstanding – end of year				<u>24,161</u>	
Fund balance – end of year				<u>\$ 146,117</u>	

JACKSON COUNTY, MISSOURI

NONMAJOR

DEBT SERVICE FUNDS

Longview/Blue Springs Lakes Fund is used to account for the repayment of debt owed for improvements to Longview and Blue Springs reservoirs.

Public Facilities Authority Fund is used to account for the debt of the not-for-profit corporation established to acquire or construct facilities and infrastructure by issuance of leasehold bonds.

Special Obligation Bond Debt Service Fund is used to account for the repayment of debt owed for special obligation bonds.

Sports Complex/Parks Fund is used to account for the debt from the issuance of leasehold bonds used to renovate and improve facilities and infrastructure at the Truman Sports Complex and Fleming Park.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Debt Service Funds

December 31, 2018

Assets	Longview/ Blue Springs Lakes	Public Facilities Authority	Special Obligation Bond	Sports Complex/ Parks	Total
Assets:					
Restricted assets:					
Cash and cash equivalents	\$ 642,693	2,932,373	1,574,714	1,083,531	6,233,311
Accrued interest	-	41	2,575	1,865	4,481
Total assets	<u>\$ 642,693</u>	<u>2,932,414</u>	<u>1,577,289</u>	<u>1,085,396</u>	<u>6,237,792</u>
Fund Balance					
Fund balance:					
Restricted:					
Debt service	\$ 642,693	2,932,414	1,577,289	1,085,396	6,237,792
Total fund balance	<u>\$ 642,693</u>	<u>2,932,414</u>	<u>1,577,289</u>	<u>1,085,396</u>	<u>6,237,792</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Debt Service Funds

Year Ended December 31, 2018

	Longview/ Blue Springs Lakes	Public Facilities Authority	Special Obligation Bond	Sports Complex/ Parks	Total
Revenues:					
Intergovernmental	\$ -	-	1,506,184	-	1,506,184
Interest	-	375	15,421	15,905	31,701
Total revenues	-	375	1,521,605	15,905	1,537,885
Expenditures:					
Debt service:					
Principal retirement	336,723	410,000	7,310,000	1,566,371	9,623,094
Interest and fiscal charges	305,970	100,250	5,020,241	1,810,629	7,237,090
Total expenditures	642,693	510,250	12,330,241	3,377,000	16,860,184
Deficiency of revenues under expenditures	(642,693)	(509,875)	(10,808,636)	(3,361,095)	(15,322,299)
Other financing sources:					
Transfers in	642,693	510,224	11,632,635	3,377,000	16,162,552
Total other financing sources	642,693	510,224	11,632,635	3,377,000	16,162,552
Net change in fund balances	-	349	823,999	15,905	840,253
Fund balance – beginning of year	642,693	2,932,065	753,290	1,069,491	5,397,539
Fund balance – end of year	\$ 642,693	2,932,414	1,577,289	1,085,396	6,237,792

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Longview/Blue Springs Lakes Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Expenditures:					
Current:					
Debt service:					
Principal retirement	\$ 336,723	-	336,723	336,723	-
Interest and fiscal charges	305,971	-	305,971	305,970	1
Total debt service	642,694	-	642,694	642,693	1
Total expenditures	642,694	-	642,694	642,693	1
Excess (deficiency) of revenues over (under) expenditures	(642,694)	-	(642,694)	(642,693)	1
Other financing sources:					
Transfers in	642,694	-	642,694	642,693	(1)
Excess of revenues and other financing sources over expenditures	\$ -	-	-	-	-
Fund balance – beginning of year				642,693	
Fund balance – end of year				\$ 642,693	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Public Facilities Authority Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ -	-	-	375	375
Total revenues	-	-	-	375	375
Expenditures:					
Current:					
Debt service:					
Principal retirement	410,000	-	410,000	410,000	-
Interest and fiscal charges	100,250	-	100,250	100,250	-
Total debt service	510,250	-	510,250	510,250	-
Total expenditures	510,250	-	510,250	510,250	-
Excess (deficiency) of revenues over (under) expenditures	(510,250)	-	(510,250)	(509,875)	375
Other financing sources (uses):					
Transfers in	510,250	-	510,250	510,224	(26)
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	-	-	349	349
Fund balance – beginning of year				2,932,065	
Fund balance – end of year				\$ 2,932,414	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Special Obligation Bond (Debt Service) Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Intergovernmental:					
Local governments	\$ 1,401,972	-	1,401,972	1,401,972	-
Federal grants	104,212	-	104,212	104,212	-
Total intergovernmental	1,506,184	-	1,506,184	1,506,184	-
Interest	-	-	-	15,421	15,421
Total revenues	1,506,184	-	1,506,184	1,521,605	15,421
Expenditures:					
Current:					
Debt service:					
Principal retirement	7,310,000	-	7,310,000	7,310,000	-
Interest and fiscal charges	5,020,543	-	5,020,543	5,020,241	302
Total debt service	12,330,543	-	12,330,543	12,330,241	302
Total expenditures	12,330,543	-	12,330,543	12,330,241	302
Excess (deficiency) of revenues over (under) expenditures	(10,824,359)	-	(10,824,359)	(10,808,636)	15,723
Other financing sources (uses):					
Transfers in	10,824,308	820,000	11,644,308	11,632,635	(11,673)
Excess of revenues and other financing sources over expenditures and other financing uses	\$ (51)	820,000	819,949	823,999	4,050
Fund balance – beginning of year				753,290	
Fund balance – end of year				\$ 1,577,289	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sports Complex/Parks Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Interest	\$ 1,000	-	1,000	15,905	14,905
Total revenues	<u>1,000</u>	<u>-</u>	<u>1,000</u>	<u>15,905</u>	<u>14,905</u>
Expenditures:					
Current:					
Debt service:					
Principal retirement	1,566,371	-	1,566,371	1,566,371	-
Interest and fiscal charges	<u>(1,806,629)</u>	<u>-</u>	<u>(1,806,629)</u>	<u>1,810,629</u>	<u>(3,617,258)</u>
Total debt service	<u>(240,258)</u>	<u>-</u>	<u>(240,258)</u>	<u>3,377,000</u>	<u>(3,617,258)</u>
Total expenditures	<u>(240,258)</u>	<u>-</u>	<u>(240,258)</u>	<u>3,377,000</u>	<u>(3,617,258)</u>
Excess (deficiency) of revenues over (under) expenditures	241,258	-	241,258	(3,361,095)	(3,602,353)
Other financing sources:					
Transfers in	<u>3,377,000</u>	<u>-</u>	<u>3,377,000</u>	<u>3,377,000</u>	<u>-</u>
Excess of revenues and other financing sources over expenditures	<u>\$ 3,618,258</u>	<u>-</u>	<u>3,618,258</u>	<u>15,905</u>	<u>(3,602,353)</u>
Fund balance – beginning of year				<u>1,069,491</u>	
Fund balance – end of year				<u>\$ 1,085,396</u>	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Sports Complex Sales Tax (Debt Service) Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Taxes:					
Sales taxes	\$ 37,599,000	-	37,599,000	39,557,955	1,958,955
Total taxes	37,599,000	-	37,599,000	39,557,955	1,958,955
Intergovernmental:					
Local governments	5,123,000	-	5,123,000	5,123,000	-
Total intergovernmental	5,123,000	-	5,123,000	5,123,000	-
Charges for services:					
Leases and rental charges	6,550,000	-	6,550,000	6,928,713	378,713
Total charges for services	6,550,000	-	6,550,000	6,928,713	378,713
Interest	7,000	-	7,000	235,706	228,706
Total revenues	49,279,000	-	49,279,000	51,845,374	2,566,374
Expenditures:					
Current:					
Debt service:					
Principal retirement	15,210,000	-	15,210,000	15,210,000	-
Interest and fiscal charges	14,828,250	-	14,828,250	14,831,500	(3,250)
Total debt service	30,038,250	-	30,038,250	30,041,500	(3,250)
Total expenditures	30,038,250	-	30,038,250	30,041,500	(3,250)
Excess of revenues over expenditures	19,240,750	-	19,240,750	21,803,874	2,563,124
Other financing sources (uses):					
Transfers out	(19,196,000)	-	(19,196,000)	(21,767,147)	(2,571,147)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ 44,750	-	44,750	36,727	(8,023)
Fund balance – beginning of year				19,279,497	
Fund balance – end of year				\$ 19,316,224	

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Project Funds

December 31, 2018

Public Building Corporation Capital Project Fund is used to account for the not-for-profit corporation established to acquire or construct public sites, buildings, facilities, furnishings and equipment for the benefit or use of the County.

Special Obligation Bond Capital Project Fund is used to account for the use of special obligation bond proceeds for various capital projects.

Sports Complex Sales Tax Capital Project Fund is used to provide funds to implement major renovations to Arrowhead Stadium, Kauffman Stadium and central service facilities.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Project Funds

December 31, 2018

Assets	Public Building Corporation	Special Obligation Bond	Sports Complex Sales Tax	Total
Assets:				
Restricted assets:				
Cash and cash equivalents	\$ -	266,845	11,692,061	11,958,906
Accrued interest	-	455	15,824	16,279
Total assets	<u>\$ -</u>	<u>267,300</u>	<u>11,707,885</u>	<u>11,975,185</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable from restricted assets	\$ -	2,220	3,333,197	3,335,417
Total liabilities	<u>-</u>	<u>2,220</u>	<u>3,333,197</u>	<u>3,335,417</u>
Fund balance:				
Restricted:				
Animal shelter	-	8,873	-	8,873
Rock Island Railroad project	-	256,207	-	256,207
Truman Sports Complex activities	-	-	8,374,688	8,374,688
Total fund balance	<u>-</u>	<u>265,080</u>	<u>8,374,688</u>	<u>8,639,768</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>267,300</u>	<u>11,707,885</u>	<u>11,975,185</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Capital Project Funds

Year Ended December 31, 2018

	Public Building Corporation	Special Obligation Bond	Sports Complex Sales Tax	Total
Revenues:				
Interest	\$ 7,130	7,464	118,076	132,670
Total revenues	<u>7,130</u>	<u>7,464</u>	<u>118,076</u>	<u>132,670</u>
Expenditures:				
Roads, highways, and bridges	914,557	-	-	914,557
Culture and recreation	-	61,464	18,887,698	18,949,162
Capital outlay:				
Health, welfare, and community development	-	39,600	-	39,600
Culture and recreation	-	125,281	3,894,578	4,019,859
Total expenditures	<u>914,557</u>	<u>226,345</u>	<u>22,782,276</u>	<u>23,923,178</u>
Deficiency of revenues under expenditures	(907,427)	(218,881)	(22,664,200)	(23,790,508)
Other financing uses:				
Transfers in	-	-	21,767,147	21,767,147
Transfers out	(812,775)	-	-	(812,775)
Deficiency of revenues and other financing sources under expenditures	(1,720,202)	(218,881)	(897,053)	(2,836,136)
Fund balance – beginning of year	<u>1,720,202</u>	<u>483,961</u>	<u>9,271,741</u>	<u>11,475,904</u>
Fund balance – end of year	\$ <u>-</u>	<u>265,080</u>	<u>8,374,688</u>	<u>8,639,768</u>

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Public Building Corporation Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Interest	\$ -	14,356	14,356	7,130	(7,226)
Total revenues	-	14,356	14,356	7,130	(7,226)
Expenditures:					
Current:					
Roads, highways, and bridges:					
Roads and equipment	400,509	(400,509)	-	-	-
Other road capital projects	290,905	622,653	913,558	913,557	1
City of Kansas City	135,808	(135,808)	-	-	-
Total roads, highways, and bridges	827,222	86,336	913,558	913,557	1
Total expenditures	827,222	86,336	913,558	913,557	1
Deficiency of revenues (under) expenditures	(827,222)	(71,980)	(899,202)	(906,427)	(7,225)
Other financing sources (uses):					
Transfers out	-	(820,000)	(820,000)	(812,775)	7,225
Excess (deficiency) of revenues over (under) expenditures	\$ (827,222)	(891,980)	(1,719,202)	(1,719,202)	-
Fund balance – beginning of year				1,720,202	
Encumbrances outstanding – beginning of year				(1,000)	
Fund balance – end of year				\$ -	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Special Obligation Bond (Capital Project) Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ -	-	-	7,464	7,464
Total revenues	-	-	-	7,464	7,464
Expenditures:					
Current:					
Culture and recreation:					
Rock Island Railroad project	321,266	-	321,266	267,350	53,916
Total culture and recreation	321,266	-	321,266	267,350	53,916
General government					
Nondepartmental:					
Buildings	-	-	-	-	-
Total expenditures	321,266	-	321,266	267,350	53,916
Deficiency of revenues (under) expenditures	(321,266)	-	(321,266)	(259,886)	61,380
Other financing sources (uses):					
Transfers out	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (321,266)	-	(321,266)	(259,886)	61,380
Fund balance – beginning of year				483,961	
Encumbrances outstanding – beginning of year				(146,031)	
Encumbrances outstanding – end of year				187,036	
Fund balance – end of year				\$ 265,080	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sports Complex Sales Tax (Capital Project) Fund****Year Ended December 31, 2018**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ 4,000	-	4,000	118,076	114,076
Total revenues	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>118,076</u>	<u>114,076</u>
Expenditures:					
Current:					
Culture and recreation:					
Repair, maintenance, management, and operations	<u>25,800,000</u>	<u>-</u>	<u>25,800,000</u>	<u>22,782,276</u>	<u>3,017,724</u>
Total culture and recreation	<u>25,800,000</u>	<u>-</u>	<u>25,800,000</u>	<u>22,782,276</u>	<u>3,017,724</u>
Total expenditures	<u>25,800,000</u>	<u>-</u>	<u>25,800,000</u>	<u>22,782,276</u>	<u>3,017,724</u>
Excess (deficiency) of revenues over (under) expenditures	(25,796,000)	-	(25,796,000)	(22,664,200)	3,131,800
Other financing sources (uses):					
Transfers in	<u>19,196,000</u>	<u>-</u>	<u>19,196,000</u>	<u>21,767,147</u>	<u>2,571,147</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (6,600,000)</u>	<u>-</u>	<u>(6,600,000)</u>	(897,053)	<u>5,702,947</u>
Fund balance – beginning of year				<u>9,271,741</u>	
Fund balance – end of year				<u>\$ 8,374,688</u>	

JACKSON COUNTY, MISSOURI
ENTERPRISE FUND

Park Enterprise Fund is used to account for the revenues and expenses resulting from operations of the park enterprise activity.

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Unrestricted Net Position

Budget and Actual (Budgetary Basis)

Park Enterprise Fund

Year Ended December 31, 2018

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Park fees	\$ 5,530,450	-	5,530,450	5,712,265	181,815
Total charges for services	5,530,450	-	5,530,450	5,712,265	181,815
Capital contributions	-	-	-	83,486	83,486
Miscellaneous	135,000	-	135,000	177,275	42,275
Total revenues	5,665,450	-	5,665,450	5,973,026	307,576
Operating expenses:					
Current:					
General government:					
County executive:					
Economic development	15,000	-	15,000	7,000	8,000
Nondepartmental:					
Employee benefits	131,736	-	131,736	111,034	20,702
Telephone service	1,100	-	1,100	1,374	(274)
Property damage and liability insurance	280,097	-	280,097	280,097	-
Buildings	-	25,000	25,000	-	25,000
Improvements	-	327,584	327,584	35,614	291,970
Contractual services	-	7,620	7,620	3,048	4,572
Reserve	699,149	(528,054)	171,095	-	171,095
Total general government	1,127,082	(167,850)	959,232	438,167	521,065
Culture and recreation:					
Financial services:					
Information technology	299,854	-	299,854	259,038	40,816
Operations:					
Heritage programs and museums	48,070	1,150	49,220	3,384	45,836
Construction services	164,000	6,500	170,500	27,270	143,230
Registration and permits	413,927	10,300	424,227	391,799	32,428
Marinas	1,161,412	13,642	1,175,054	975,960	199,094
Recreation programs	703,808	3,211	707,019	583,496	123,523
Outdoor recreational day camps	136,479	-	136,479	124,842	11,637
Arbanas Golf Course	1,401,785	(2,253)	1,399,532	1,137,261	262,271
Special events	-	141,800	141,800	115,830	25,970
Adair Park Softball Complex	293,355	(6,500)	286,855	250,519	36,336
Total culture and recreation	4,622,690	167,850	4,790,540	3,869,399	921,141
Debt services:					
Interest and fiscal charges	-	-	-	3,628	(3,628)
Total expenses	5,749,772	-	5,749,772	4,311,194	1,438,578
Transfers out	(642,694)	-	(642,694)	(642,693)	1
Change in net position	\$ (727,016)	-	(727,016)	1,019,139	1,746,155
Unrestricted net position – beginning of year				1,561,887	
Encumbrances outstanding – beginning of year				(117,597)	
Encumbrances canceled				70,072	
Encumbrances outstanding – end of year				48,074	
Capitalized items				(671,526)	
Unrestricted net position – end of year				\$ 1,910,049	

JACKSON COUNTY, MISSOURI
INTERNAL SERVICE FUNDS

Office Services Fund is used to account for the centralized activities of printing, duplication and postage.

Self-Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

JACKSON COUNTY, MISSOURI

Combining Statement of Net Position

Internal Service Funds

December 31, 2018

Assets	Office Services	Self- Insurance	Total
Current assets:			
Cash and cash equivalents	\$ -	4,689,646	4,689,646
Other assets	-	256,719	256,719
Total current assets	-	4,946,365	4,946,365
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	-	175,767	175,767
Investments	-	508,720	508,720
Other assets	-	-	-
Total noncurrent assets	-	684,487	684,487
Total assets	-	5,630,852	5,630,852
Liabilities			
Current liabilities:			
Accumulated compensated absences	-	4,866	4,866
Accounts payable	6,573	272,719	279,292
Claims and judgments payable (note (2)(h))	-	3,698,477	3,698,477
Salaries, taxes, and benefits	-	2,629	2,629
Due to other funds	278,158	-	278,158
Total current liabilities	284,731	3,978,691	4,263,422
Noncurrent liabilities:			
Claims and judgments payable (note (2)(h))	-	67,202	67,202
Total noncurrent liabilities	-	67,202	67,202
Total liabilities	284,731	4,045,893	4,330,624
Net Position			
Restricted for workers' compensation claims	-	684,487	684,487
Unrestricted	(284,731)	900,472	615,741
Total net position	\$ (284,731)	1,584,959	1,300,228

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

Year Ended December 31, 2018

	Office Services	Self- Insurance	Total
Operating revenues:			
Charges for services	\$ 188,368	4,850,299	5,038,667
Miscellaneous	-	6,168	6,168
Total operating revenues	188,368	4,856,467	5,044,835
Operating expenses:			
Personal services	-	1,136,565	1,136,565
Contractual services	188,829	4,232,373	4,421,202
Materials and supplies	10,237	-	10,237
Total operating expenses	199,066	5,368,938	5,568,004
Operating loss	(10,698)	(512,471)	(523,169)
Nonoperating revenues:			
Interest income	-	101,518	101,518
Change in net position	(10,698)	(410,953)	(421,651)
Total net position – beginning of year	(274,033)	1,995,912	1,721,879
Total net position – ending of year	\$ (284,731)	1,584,959	1,300,228

JACKSON COUNTY, MISSOURI

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2018

	Office Services	Self- Insurance	Total
Cash flows from operating activities:			
Receipts from customers	\$ 188,368	5,178,967	5,367,335
Payments to suppliers	(197,241)	-	(197,241)
Payments to employees	-	(1,136,068)	(1,136,068)
Claims paid	-	(3,652,074)	(3,652,074)
Net cash provided by (used in) operating activities	(8,873)	390,825	381,952
Cash flows from noncapital financing activities:			
Advances from other funds	8,872	-	8,872
Net cash provided by noncapital financing activity	8,872	-	8,872
Cash flows from investing activity:			
Purchase investment	-	(505,014)	(505,014)
Interest received	-	99,687	99,687
Net cash used in investing activities	-	(405,327)	(405,327)
Net decrease in cash and cash equivalents	(1)	(14,502)	(14,503)
Cash and cash equivalents at beginning of year	1	4,879,915	4,879,916
Cash and cash equivalents at end of year	\$ -	4,865,413	4,865,413
Reconciliation of operating income to net cash provided by (used in) operating activities:			
Operating loss	\$ (10,698)	(512,471)	(523,169)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Changes in assets and liabilities:			
Other assets	-	322,500	322,500
Accounts payable	1,825	132,013	133,838
Salaries, taxes, and benefits	-	1,230	1,230
Accumulated compensated absences	-	(733)	(733)
Claims and judgments	-	448,286	448,286
Net cash provided by (used in) operating activities	\$ (8,873)	390,825	381,952
Noncash investing, capital and financing activities:			
Change in market value of restricted investment	\$ -	3,706	3,706

JACKSON COUNTY, MISSOURI

AGENCY FUNDS

Common School Fund is used to account for receipts of fines and forfeitures due to school districts.

Financial Institution Tax Fund is used to account for the receipts from the state for Financial Institution taxes collected within the County. The receipts are distributed by the County according to the tax levy of each government.

Land Tax Escrow Fund is used to account for delinquent real estate taxes owed by taxpayers who have entered into a contractual commitment to make installment payments to relieve their liability.

Land Trust Sale Fund is used to account for proceeds from the sale of property to pay delinquent taxes.

Protest Impound Fund is used to account for payments of taxes under protest awaiting resolution of Court or State Tax Commission appeal.

Tax Distribution Fund is used to account for payment of nonprotested taxes and interest on investments due to taxing jurisdictions.

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year Ended December 31, 2018

	Balance, January 1, 2018	Additions	Deductions	Balance, December 31, 2018
Common School Fund				
Assets:				
Cash and cash equivalents	\$ 420,908	3,314,682	3,416,171	319,419
Liabilities:				
Deposits	\$ 420,908	3,314,682	3,416,171	319,419
Financial Institution Tax Fund				
Assets:				
Cash and cash equivalents	\$ 630	-	-	630
Liabilities:				
Deposits	\$ 630	-	-	630
Land Tax Escrow Fund				
Assets:				
Cash and cash equivalents	\$ 1,417,141	150,292,846	150,291,432	1,418,555
Accrued interest receivable	12	16	12	16
	\$ 1,417,153	150,292,862	150,291,444	1,418,571
Liabilities:				
Deposits	\$ 1,417,153	150,292,862	150,291,444	1,418,571
Land Trust Sale Fund				
Assets:				
Cash and cash equivalents	\$ 109,244	-	-	109,244
Liabilities:				
Deposits	\$ 109,244	-	-	109,244
Protest Impound Fund				
Assets:				
Cash and cash equivalents	\$ 7,577,144	977,380,930	983,168,424	1,789,650
Accrued interest receivable	69	9	69	9
	\$ 7,577,213	977,380,939	983,168,493	1,789,659
Liabilities:				
Protest tax collections	\$ 7,571,721	11,153,177	16,940,204	1,784,694
Interest on protest tax collections	5,492	14,899	15,426	4,965
	\$ 7,577,213	11,168,076	16,955,630	1,789,659

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year Ended December 31, 2018

	Balance, January 1, 2018	Additions	Deductions	Balance, December 31, 2018
Tax Distribution Fund				
Assets:				
Cash and cash equivalents	\$ 292,016,532	7,571,173,473	7,467,985,424	395,204,581
Receivables:				
Accrued interest	2,294	2,970	2,294	2,970
Total assets	\$ 292,018,826	7,571,176,443	7,467,987,718	395,207,551
Liabilities:				
Accounts payable	-	42,632	-	42,632
Deposits	\$ 292,018,826	7,571,133,811	7,467,987,718	395,164,919
Total liabilities	\$ 292,018,826	7,571,176,443	7,467,987,718	395,207,551
Total Agency Funds				
Assets:				
Cash and cash equivalents	\$ 301,541,599	8,702,161,931	8,604,861,451	398,842,079
Receivables:				
Accrued interest	2,375	2,995	2,375	2,995
Total assets	\$ 301,543,974	8,702,164,926	8,604,863,826	398,845,074
Liabilities:				
Deposits	\$ 293,966,761	7,724,741,355	7,621,695,333	397,012,783
Accounts payable	-	42,632	-	42,632
Protest tax collections	7,571,721	11,153,177	16,940,204	1,784,694
Interest on protest tax collections	5,492	14,899	15,426	4,965
Total liabilities	\$ 301,543,974	7,735,952,063	7,638,650,963	398,845,074

JACKSON COUNTY, MISSOURI
STATISTICAL SECTION
(UNAUDITED)

This part of Jackson County, Missouri's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

	Page(s)
Financial Trends	146–154
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Revenue Capacity	155–163
These schedules contain information to help the reader assess the government's most significant local revenue source, property tax and sales tax.	
Debt Capacity	164–168
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	169–171
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Operating Information	172–179
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

JACKSON COUNTY, MISSOURI

Net Position by Component

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	Fiscal Year									
	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Governmental activities:										
Invested in capital assets, net of related debt	\$ 265,487,702	277,396,064	292,284,972	324,270,079	339,207,128	382,033,268	367,771,902	384,888,678	395,169,740	336,024,699
Restricted	28,586,215	27,445,570	26,284,917	23,620,148	18,024,867	18,050,087	16,542,066	26,296,623	30,571,929	37,261,430
Unrestricted	<u>38,426,011</u>	<u>12,289,843</u>	<u>14,217,555</u>	<u>(1,082,580)</u>	<u>2,023,755</u>	<u>(32,657,416)</u>	<u>(3,034,895)</u>	<u>(7,065,229)</u>	<u>(17,029,216)</u>	<u>(10,527,511)</u>
Total governmental activities net position	<u>\$ 332,499,928</u>	<u>317,131,477</u>	<u>332,787,444</u>	<u>346,807,647</u>	<u>359,255,750</u>	<u>367,425,939</u>	<u>381,279,073</u>	<u>404,120,072</u>	<u>408,712,453</u>	<u>362,758,618</u>
Business-type activities:										
Invested in capital assets, net of related debt	12,573,261	12,263,483	11,429,732	11,643,945	11,505,518	11,539,947	11,777,429	11,974,620	12,193,245	12,403,989
Unrestricted	<u>1,910,049</u>	<u>1,561,887</u>	<u>1,961,765</u>	<u>2,069,489</u>	<u>2,459,616</u>	<u>2,668,637</u>	<u>2,479,579</u>	<u>2,229,838</u>	<u>1,987,507</u>	<u>2,222,155</u>
Total business-type activities net position	<u>\$ 14,483,310</u>	<u>13,825,370</u>	<u>13,391,497</u>	<u>13,713,434</u>	<u>13,965,134</u>	<u>14,208,584</u>	<u>14,257,008</u>	<u>14,204,458</u>	<u>14,180,752</u>	<u>14,626,144</u>
Primary government:										
Invested in capital assets, net of related debt	\$ 278,060,963	289,659,547	303,714,704	335,914,024	350,712,646	393,573,215	379,549,331	396,863,298	407,362,985	348,428,688
Restricted	28,586,215	27,445,570	26,284,917	23,620,148	18,024,867	18,050,087	16,542,066	26,296,623	30,571,929	37,261,430
Unrestricted	<u>40,336,060</u>	<u>13,851,730</u>	<u>16,179,320</u>	<u>986,909</u>	<u>4,483,371</u>	<u>(29,988,779)</u>	<u>(555,316)</u>	<u>(4,835,391)</u>	<u>(15,041,709)</u>	<u>(8,305,356)</u>
Total primary government net position	<u>\$ 346,983,238</u>	<u>330,956,847</u>	<u>346,178,941</u>	<u>360,521,081</u>	<u>373,220,884</u>	<u>381,634,523</u>	<u>395,536,081</u>	<u>418,324,530</u>	<u>422,893,205</u>	<u>377,384,762</u>

JACKSON COUNTY, MISSOURI

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

		Fiscal Year									
		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Expenses:											
Governmental activities:											
General government	\$	86,008,529	85,257,754	84,361,185	83,352,978	89,428,509	83,327,238	85,842,719	84,271,347	82,934,195	81,659,905
Public safety		60,777,978	57,861,434	54,994,306	50,776,658	44,628,614	43,205,416	44,968,669	44,544,183	43,866,996	43,212,812
Roads, highways, and bridges		10,236,730	10,619,690	12,004,388	9,177,867	14,268,059	10,502,685	11,126,755	12,107,553	17,650,347	13,990,232
Health, welfare, and community development		17,202,084	14,998,002	11,921,395	13,012,633	12,441,547	12,553,933	11,864,593	12,575,345	12,000,541	12,936,445
Culture and recreation		67,147,877	70,582,679	67,938,175	63,270,928	61,718,859	59,196,003	66,906,051	57,078,777	54,818,974	36,468,575
Interest on long-term debt		22,415,399	23,597,199	24,667,039	24,282,389	20,245,934	25,761,686	28,841,867	28,900,540	29,127,324	29,864,711
Total governmental activities expenses		263,788,597	262,916,758	255,886,488	243,873,453	242,731,522	234,546,961	249,550,654	239,477,745	240,398,377	218,132,680
Business-type activity:											
Park enterprise		4,672,393	4,826,436	5,301,552	4,986,256	4,832,052	4,440,219	4,350,925	4,237,957	4,611,721	4,486,108
Total primary government expenses	\$	268,460,990	267,743,194	261,188,040	248,859,709	247,563,574	238,987,180	253,901,579	243,715,702	245,010,098	222,618,788
Program revenues:											
Governmental activities:											
Charges for services:											
Tax collection fees and penalties	\$	20,246,964	26,301,809	24,834,871	25,050,539	25,195,116	25,035,493	24,933,919	24,503,845	24,800,724	20,392,459
Recording fees		2,390,933	3,221,115	3,315,274	3,008,869	2,740,652	3,405,529	3,385,141	2,846,251	3,074,304	3,452,473
Other charges for services		24,546,236	16,040,485	16,237,715	20,468,665	15,590,965	15,378,091	13,960,791	9,464,756	9,017,864	7,205,847
Total charges for services		47,184,133	45,563,409	44,387,860	48,528,073	43,526,733	43,819,113	42,279,851	36,814,852	36,892,892	31,050,779
Fines and forfeitures		2,267,860	2,612,101	2,835,135	2,795,886	2,958,891	3,201,053	3,012,905	3,223,834	3,211,845	2,743,616
Operating grants and contributions		26,896,866	22,420,517	25,577,594	25,926,882	25,539,262	24,690,641	25,701,944	33,485,090	90,168,272	101,415,719
Capital grants and contributions		2,928,351	2,034,785	156,425	23,941	473,179	2,549	140,728	4,275,632	2,895,534	1,209,478
Total governmental activities program revenues		79,277,210	72,630,812	72,957,014	77,274,782	72,498,065	71,713,356	71,135,428	77,799,408	133,168,543	136,419,592
Business-type activities:											
Charges for services		5,712,265	5,721,210	5,469,743	5,164,659	5,092,530	4,899,348	4,909,187	4,773,139	4,702,876	4,512,783
Capital grants and contributions		83,486	5,924	-	675,000	-	18,909	-	-	-	-
Total business-type activities program revenues		5,795,751	5,727,134	5,469,743	5,839,659	5,092,530	4,918,257	4,909,187	4,773,139	4,702,876	4,512,783
Total primary government program revenues	\$	85,072,961	78,357,946	78,426,757	83,114,441	77,590,595	76,631,613	76,044,615	82,572,547	137,871,419	140,932,375
Net (expense) revenue:											
Governmental activities	\$	(184,511,387)	(190,285,946)	(182,929,474)	(166,598,671)	(170,233,457)	(162,833,605)	(178,415,226)	(161,678,337)	(107,229,834)	(81,713,088)
Business-type activities		1,123,358	900,698	168,191	853,403	260,478	478,038	558,262	535,182	91,155	26,675
Total primary government net expense	\$	(183,388,029)	(189,385,248)	(182,761,283)	(165,745,268)	(169,972,979)	(162,355,567)	(177,856,964)	(161,143,155)	(107,138,679)	(81,686,413)

JACKSON COUNTY, MISSOURI

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

		Fiscal Year									
		2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General revenues and other changes in net position:											
Governmental activities:											
Property taxes	\$	78,246,546	55,304,826	50,584,622	51,477,880	51,117,795	52,145,116	52,877,129	54,024,035	54,225,132	51,502,082
Sales taxes		115,434,923	114,092,590	112,587,465	109,920,965	105,970,220	96,863,340	96,750,197	95,876,676	90,773,957	88,488,078
Financial institution taxes		178,439	214,007	216,305	182,090	193,368	151,770	43,943	101,184	238,998	77,318
Cigarette tax		1,920,797	2,071,439	2,143,401	2,160,003	2,087,343	2,289,537	2,307,494	2,308,559	2,323,386	2,355,226
Gasoline tax		739,175	748,311	746,791	738,868	734,770	709,746	715,075	725,482	781,452	761,233
Vehicle sales tax		210,700	213,630	203,233	198,405	187,529	162,208	150,532	136,729	133,872	122,668
Motor vehicle tax		106,231	89,164	103,732	104,739	101,135	103,624	100,719	100,403	102,323	105,025
County stock insurance tax		168,562	131,640	115,516	149,575	152,321	194,040	119,428	71,241	82,715	122,170
Unrestricted investment earnings		969,527	313,073	83,828	31,856	32,403	76,823	241,119	244,554	471,260	3,663,056
Miscellaneous		1,262,245	808,606	1,481,685	574,470	843,691	661,732	1,625,898	2,854,400	1,249,273	1,282,424
Capital contributions		-	-	-	-	-	-	-	-	2,158,608	-
Transfers		642,693	642,693	642,693	642,693	642,693	642,693	642,693	642,693	642,693	201,979
Total governmental activities		199,879,838	174,629,979	168,909,271	166,181,544	162,063,268	154,000,629	155,574,227	157,085,956	153,183,669	148,681,259
Business-type activities:											
Miscellaneous		177,275	175,868	152,565	141,803	138,765	116,231	136,981	131,217	106,146	380,069
Transfers		(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(201,979)
Total business-type activities		(465,418)	(466,825)	(490,128)	(500,890)	(503,928)	(526,462)	(505,712)	(511,476)	(536,547)	178,090
Total primary government	\$	199,414,420	174,163,154	168,419,143	165,680,654	161,559,340	153,474,167	155,068,515	156,574,480	152,647,122	148,859,349
Changes in net position:											
Governmental activities	\$	15,368,451	(15,655,967)	(14,020,203)	(417,127)	(8,170,189)	(8,832,976)	(22,840,999)	(4,592,381)	45,953,835	66,968,171
Business-type activities		657,940	433,873	(321,937)	352,513	(243,450)	(48,424)	52,550	23,706	(445,392)	204,765
Total primary government	\$	16,026,391	(15,222,094)	(14,342,140)	(64,614)	(8,413,639)	(8,881,400)	(22,788,449)	(4,568,675)	45,508,443	67,172,936

JACKSON COUNTY, MISSOURI
General Governmental Revenue by Source ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year		Taxes	Licenses and Permits	Inter Governmental	Charges for Services	Fines and Forfeitures	Interest	Miscellaneous	Total
2009	\$	147,222,837	927,056	102,625,197	27,539,839	2,743,616	3,659,186	561,679	285,279,410
2010		148,850,410	984,538	93,063,806	33,027,680	3,211,845	468,326	1,206,539	280,813,144
2011		150,753,366	993,635	33,920,722	32,740,197	3,223,834	242,346	2,675,728	224,549,828
2012		151,451,998	1,151,071	25,789,350	38,034,896	3,012,905	239,190	764,485	220,443,895
2013		154,134,691	1,213,098	24,575,693	39,549,420	3,201,053	72,899	568,937	223,315,791
2014		161,047,308	1,442,425	26,012,441	38,705,572	2,958,891	27,451	803,604	230,997,692
2015		164,944,603	1,708,070	25,950,823	41,296,824	2,795,886	27,702	544,977	237,268,885
2016		169,324,811	1,719,688	25,734,019	42,668,172	2,835,135	68,756	1,428,660	243,779,241
2017		173,400,204	1,398,460	24,455,302	44,164,949	2,612,101	269,759	753,518	247,054,293
2018		196,725,188	1,492,840	29,825,217	45,691,293	2,267,860	735,339	1,256,077	277,993,814

(1) General governmental revenue includes revenue of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
General Governmental Tax Revenue by Source ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year		General Property Taxes	Sales Tax	Financial Institution Tax	Cigarette Tax	Other State Collected Taxes	Total
2009	\$	55,191,119	88,488,078	77,318	2,355,226	1,111,096	147,222,837
2010		54,413,707	90,773,957	238,998	2,323,386	1,100,362	148,850,410
2011		51,433,092	95,876,676	101,184	2,308,559	1,033,855	150,753,366
2012		51,264,610	96,750,197	43,943	2,307,494	1,085,754	151,451,998
2013		53,660,426	96,863,340	151,770	2,289,537	1,169,618	154,134,691
2014		51,620,622	105,970,220	193,368	2,087,343	1,175,755	161,047,308
2015		51,489,958	109,920,965	182,090	2,160,003	1,191,587	164,944,603
2016		53,208,368	112,587,465	216,305	2,143,401	1,169,272	169,324,811
2017		55,839,423	114,092,590	214,007	2,071,439	1,182,745	173,400,204
2018		77,966,361	115,434,923	178,439	1,920,797	1,224,668	196,725,188

(1) Tax revenues include revenue of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds Last Ten
Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2018	2017	2016	2015	2014
General fund:					
Nonspendable:					
Prepaid expenditures	\$ 180,948	174,076	218,799	77,518	91,961
Assigned:					
Wellness education	145,321	102,330	94,174	72,346	51,781
Homeless assistance (encumbrance)	-	-	36,750	-	-
Courthouse renovation (encumbrances)	-	-	469,312	402,054	3,475,480
Detention Center renovation (encumbrances)	36,971	1,490,339	530,785	513,489	829,336
Maintenance and repair (encumbrances)	588,800	119,475	126,850	177,350	436,904
Purchases on order (encumbrances)	911,012	871,481	426,024	964,141	1,213,875
Contractual services (encumbrances)	189,142	437,105	233,339	314,221	208,987
General government (encumbrances)	-	-	-	-	-
Compensated absences	5,506,125	4,473,093	4,138,902	4,251,068	4,305,087
Subsequent year appropriation	31,248,843	9,983,094	8,481,758	3,896,019	5,935,831
Unassigned	12,201,084	10,197,956	9,610,328	8,582,879	1,612,811
Reserved for:					
Encumbrances	-	-	-	-	-
Unreserved:					
Designated	-	-	-	-	-
Undesignated	-	-	-	-	-
Total general fund	<u>51,008,246</u>	<u>27,848,949</u>	<u>24,367,021</u>	<u>19,251,085</u>	<u>18,162,053</u>
All other governmental funds:					
Nonspendable:					
Prepaid expenditures	124,222	19,515	61,118	14,854	91,884
Restricted:					
Prosecuting attorney's activities	628,027	369,672	470,226	474,741	562,290
Assessment maintenance	4,228,303	3,478,377	3,331,141	2,808,093	2,191,997
Property tax collection activities	1,899,429	1,708,058	1,775,175	1,805,297	1,741,562
Information technology	-	13,526	149,254	131,710	188,913
Document preservation	277,878	264,458	89,323	47,723	45,578
Emergency telephone system	116,607	502,939	1,245,321	1,433,585	1,470,645
Courthouse renovation	-	1,000	97,265	179,903	-
Homeless assistance	246,807	225,537	146,794	61,252	11,795
Parking Garage (capital projects)	-	-	49,333	49,218	49,203
Anti-drug activities	11,228,478	10,306,514	8,970,556	9,270,448	9,698,084
Domestic violence shelter funding	13,461	47,693	57,092	21,421	-
Criminal Justice Center (capital projects)	-	-	278	278	278
Law enforcement	924,618	1,318,029	1,551,935	1,201,081	1,059,067
NE Rennau renovation	-	-	173,070	-	-
Crime prevention (capital projects)	-	-	72,920	72,920	72,920
Detention Center renovation	16,693	35,161	1,006,443	550,664	-
Road construction and maintenance	11,174,343	13,472,900	16,308,021	16,807,634	15,405,201
Health and welfare	5,957,417	5,524,755	4,032,238	5,459,219	6,019,892
Animal shelter	8,873	48,111	47,969	51,768	51,769
Truman Medical Center	-	-	-	-	-
Sewer system service	219,557	233,294	234,398	233,480	229,387
Truman Sports Complex activities	11,895,081	12,782,759	13,201,824	10,731,673	3,480,106
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health, welfare, and community development	-	-	-	-	-
Culture and recreation	4,347,791	3,946,133	4,547,371	4,571,699	6,602,875
Rock Island Railroad project	392,950	3,907,030	2,182,965	-	-
Debt service	25,554,016	24,673,786	24,100,392	23,956,376	23,496,294
Compensated absences	1,963,016	2,776,294	2,570,353	2,398,557	2,504,842
Available for grant match	2,431,470	66,072	34,546	686,033	1,214,784
Assigned:					
Debt service	-	-	-	-	-
Unassigned	(47,522)	(790,716)	(1,976)	-	(5,202)
Reserved for:					
Encumbrances	-	-	-	-	-
Capital projects	-	-	-	-	-
Debt service	-	-	-	-	-
Unreserved:					
Designated for, reported in:					
Compensated absences	-	-	-	-	-
Capital project funds	-	-	-	-	-
Undesignated, reported in:					
Special revenue funds	-	-	-	-	-
Total all other governmental funds	<u>83,601,515</u>	<u>84,930,897</u>	<u>86,505,345</u>	<u>83,019,627</u>	<u>76,184,164</u>
Total governmental funds	<u>\$ 134,609,761</u>	<u>112,779,846</u>	<u>110,872,366</u>	<u>102,270,712</u>	<u>94,346,217</u>

*GASB No. 54 was implemented in 2011.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds Last Ten
Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2013	2012	2011	2010	2009
General fund:					
Nonspendable:					
Prepaid expenditures	\$ 107,552	49,293	43,280	-	-
Assigned:					
Wellness education	39,139	20,887	12,910	-	-
Homeless assistance (encumbrance)					
Courthouse renovation (encumbrances)	529,839	4,986,239	-	-	-
Detention Center renovation (encumbrances)	-	-	-	-	-
Maintenance and repair (encumbrances)	977,946	197,447	-	-	-
Purchases on order (encumbrances)	819,090	510,710	-	-	-
Contractual services (encumbrances)	382,293	352,025	-	-	-
General government (encumbrances)	-	-	1,090,106	-	-
Compensated absences	3,039,137	3,104,054	4,566,982	-	-
Subsequent year appropriation	7,005,402	5,727,541	10,774,362	-	-
Unassigned	4,337,337	2,068,448	3,294,839	-	-
Reserved for:					
Encumbrances	-	-	-	448,594	409,240
Unreserved:					
Designated	-	-	-	4,377,460	4,215,095
Undesignated	-	-	-	11,113,746	5,069,476
Total general fund	<u>17,237,735</u>	<u>17,016,644</u>	<u>19,782,479</u>	<u>15,939,800</u>	<u>9,693,811</u>
All other governmental funds:					
Nonspendable:					
Prepaid expenditures	97,608	87,908	90,550	-	-
Restricted:					
Prosecuting attorney's activities	577,361	418,365	-	-	-
Assessment maintenance	1,629,428	1,002,771	-	-	-
Property tax collection activities	1,623,806	1,436,836	-	-	-
Information technology	196,186	187,570	-	-	-
Document preservation	71,423	75,526	-	-	-
Emergency telephone system	1,525,376	2,145,569	-	-	-
Courthouse renovation	-	-	-	-	-
Homeless assistance	124,802	212,145	-	-	-
Parking Garage (capital projects)	49,198	-	-	-	-
Antidrug activities	7,942,868	6,884,960	-	-	-
Domestic violence shelter funding	-	-	-	-	-
Criminal Justice Center (capital projects)	90,645	244,286	-	-	-
Law enforcement	1,006,053	811,686	-	-	-
NE Rennau renovation	-	-	-	-	-
Crime prevention (capital projects)	79,472	112,267	-	-	-
Detention Center renovation	-	-	-	-	-
Road construction and maintenance	20,004,132	21,985,820	23,697,504	-	-
Health and welfare	4,495,614	2,096,448	-	-	-
Animal shelter	160,519	119,769	-	-	-
Truman Medical Center	-	124,034	-	-	-
Sewer system service	213,111	227,861	-	-	-
Truman Sports Complex activities	3,500,000	3,500,522	-	-	-
General government	-	-	5,930,772	-	-
Public safety	-	-	7,192,849	-	-
Health, welfare, and community development	-	-	8,562,719	-	-
Culture and recreation	6,164,462	2,752,041	12,907,724	-	-
Rock Island Railroad Project	-	-	-	-	-
Debt service	22,346,900	26,715,946	29,178,259	-	-
Compensated absences	2,490,956	2,564,923	2,596,553	-	-
Available for grant match	415,082	600,109	-	-	-
Assigned:					
Debt service	-	271,028	271,028	-	-
Unassigned	(11,752)	(117,794)	-	-	-
Reserved for:					
Encumbrances	-	-	-	4,782,001	10,944,450
Capital projects	-	-	-	29,110,249	24,380,951
Debt service	-	-	-	30,355,544	26,824,377
Unreserved:					
Designated for, reported in:					
Compensated absences	-	-	-	2,376,728	2,380,255
Capital project funds	-	-	-	282,884	282,884
Undesignated, reported in:					
Special revenue funds	-	-	-	32,484,644	30,434,536
Total all other governmental funds	<u>74,793,250</u>	<u>74,460,596</u>	<u>90,427,958</u>	<u>99,392,050</u>	<u>95,247,453</u>
Total governmental funds	<u>\$ 92,030,985</u>	<u>91,477,240</u>	<u>110,210,437</u>	<u>115,331,850</u>	<u>104,941,264</u>

*GASB No. 54 was implemented in 2011.

JACKSON COUNTY, MISSOURI
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2018	2017	2016	2015	2014
Revenue:					
Taxes:					
Property taxes	\$ 77,966,361	55,839,423	53,208,368	51,489,958	51,620,622
Sales taxes	115,434,923	114,092,590	112,587,465	109,920,965	105,970,220
Other taxes	3,323,904	3,468,191	3,528,978	3,533,680	3,456,466
Licenses and permits	1,492,840	1,398,460	1,719,688	1,708,070	1,442,425
Intergovernmental	29,825,217	24,455,302	25,734,019	25,950,823	26,012,441
Charges for services	45,691,293	44,164,949	42,668,172	41,296,824	38,705,572
Fines and forfeitures	2,267,860	2,612,101	2,835,135	2,795,886	2,958,891
Interest	868,009	269,759	70,331	27,982	27,451
Miscellaneous	1,256,077	753,518	1,428,660	544,977	803,604
Total revenues	<u>278,126,484</u>	<u>247,054,293</u>	<u>243,780,816</u>	<u>237,269,165</u>	<u>230,997,692</u>
Expenditures:					
General government	89,149,619	85,662,721	84,777,303	88,826,402	84,336,025
Public safety	59,836,413	54,979,213	52,262,811	49,526,296	46,432,720
Roads, highways, and bridges	9,605,936	10,231,801	11,813,765	8,534,580	13,599,433
Health, welfare, and community development	14,541,290	12,065,673	9,250,846	10,273,737	9,771,638
Culture and recreation	32,844,861	33,747,676	29,840,402	25,008,295	23,434,964
Capital outlay:					
General government	-	-	216,854	392,500	-
Public safety	-	-	-	-	90,367
Roads, highways, and bridges	-	-	-	-	-
Health, welfare, and community development	39,600	-	-	-	-
Culture and recreation	4,019,859	2,007,733	51,667,198	-	-
Debt service:					
Principal retirement	24,833,094	24,089,508	25,977,208	23,753,495	12,112,254
Interest and fiscal charges	22,068,590	23,005,181	23,004,729	23,176,105	14,568,082
Bond issuance costs	-	-	689,540	161,750	3,330,913
Payment to bond escrow agent	-	-	-	789,858	-
Total expenditures	<u>256,939,262</u>	<u>245,789,506</u>	<u>289,500,656</u>	<u>230,443,018</u>	<u>207,676,396</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,187,222</u>	<u>1,264,787</u>	<u>(45,719,840)</u>	<u>6,826,147</u>	<u>23,321,296</u>
Other financing sources (uses):					
Capital lease	-	-	-	514,155	-
Issuance of debt	-	-	51,950,000	10,750,000	338,980,000
Premium on bond issuance	-	-	1,728,801	459,313	58,702,167
Payment to bond escrow agent	-	-	-	(11,209,313)	(419,330,924)
Capital contributions	-	-	-	-	-
Transfers in	41,944,743	42,973,419	41,680,251	37,993,164	32,046,052
Transfers out	<u>(41,302,050)</u>	<u>(42,330,726)</u>	<u>(41,037,558)</u>	<u>(37,408,971)</u>	<u>(31,403,359)</u>
Total other financing sources	<u>642,693</u>	<u>642,693</u>	<u>54,321,494</u>	<u>1,098,348</u>	<u>(21,006,064)</u>
Net change in fund balances	<u>\$ 21,829,915</u>	<u>1,907,480</u>	<u>8,601,654</u>	<u>7,924,495</u>	<u>2,315,232</u>
Debt service as a percentage of noncapital expenditures	19.0%	19.8%	21.0%	22.8%	13.17%

JACKSON COUNTY, MISSOURI
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2013	2012	2011	2010	2009
Revenue:					
Taxes:					
Property taxes	\$ 53,660,426	51,264,610	51,433,092	54,413,707	55,191,119
Sales taxes	96,863,340	96,750,197	95,876,676	90,773,957	88,488,078
Other taxes	3,610,925	3,437,191	3,443,598	3,662,746	3,543,640
Licenses and permits	1,213,098	1,151,071	993,635	984,538	927,056
Intergovernmental	24,575,693	25,789,350	37,760,722	93,063,806	102,625,197
Charges for services	39,549,420	38,034,896	32,740,197	33,027,680	27,539,839
Fines and forfeitures	3,201,053	3,012,905	3,223,834	3,211,845	2,743,616
Interest	72,899	239,190	243,430	468,326	3,659,186
Miscellaneous	568,937	764,485	2,675,728	1,206,539	561,679
Total revenues	<u>223,315,791</u>	<u>220,443,895</u>	<u>228,390,912</u>	<u>280,813,144</u>	<u>285,279,410</u>
Expenditures:					
General government	84,283,577	84,865,585	79,840,615	81,284,234	82,998,591
Public safety	44,805,118	45,090,083	43,180,040	42,462,300	42,035,471
Roads, highways, and bridges	9,981,999	10,180,373	12,524,708	15,145,919	13,279,753
Health, welfare, and community development	10,097,725	9,842,250	11,285,680	11,083,796	11,795,708
Culture and recreation	20,772,028	28,822,269	22,564,980	8,863,884	8,097,886
Capital outlay:					
General government	3,378,827	751,682	-	-	6,976
Public safety	-	-	312,871	-	-
Roads, highways, and bridges	-	419,144	272,973	5,601,627	5,423,261
Health, welfare, and community development	192,034	5,837,137	23,218,567	245,336	65,000
Culture and recreation	-	2,495,995	11,599,176	65,523,222	318,755,845
Debt service:					
Principal retirement	23,922,708	24,453,469	21,744,529	21,625,878	20,457,507
Interest and fiscal charges	24,726,593	27,136,812	27,995,851	28,067,663	29,013,427
Bond issuance costs	530,479	463,493	410,978	-	-
Payment to bond escrow agent	-	-	-	-	-
Total expenditures	<u>222,691,088</u>	<u>240,358,292</u>	<u>254,950,968</u>	<u>279,903,859</u>	<u>531,929,425</u>
Excess (deficiency) of revenues over (under) expenditures	<u>624,703</u>	<u>(19,914,397)</u>	<u>(26,560,056)</u>	<u>909,285</u>	<u>(246,650,015)</u>
Other financing sources (uses):					
Capital lease	-	-	-	-	-
Issuance of debt	36,620,000	39,025,000	35,570,000	6,680,000	-
Premium on bond issuance	2,533,190	2,155,185	665,950	-	-
Payment to bond escrow agent	(39,984,338)	(40,695,000)	(15,440,000)	-	-
Capital contributions	117,497	53,322	-	2,158,608	-
Transfers in	40,165,899	36,053,926	29,255,488	28,107,631	32,173,080
Transfers out	(39,523,206)	(35,411,233)	(28,612,795)	(27,464,938)	(31,971,101)
Total other financing sources	<u>(70,958)</u>	<u>1,181,200</u>	<u>21,438,643</u>	<u>9,481,301</u>	<u>201,979</u>
Net change in fund balances	<u>\$ 553,745</u>	<u>(18,733,197)</u>	<u>(5,121,413)</u>	<u>10,390,586</u>	<u>(246,448,036)</u>
Debt service as a percentage of noncapital expenditures	23.42%	22.83%	22.70%	21.29%	22.30%

JACKSON COUNTY, MISSOURI

General Governmental Expenditures by Function ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year		General Government	Public Safety	Roads, Highways and Bridges	Health, Welfare and Community Development	Culture and Recreation	Debt Service	Total
2009	\$	82,998,591	42,035,471	13,279,753	11,795,708	8,097,886	49,470,934	207,678,343
2010		81,284,234	42,462,300	15,145,919	11,083,796	8,863,884	49,693,541	208,533,674
2011		79,840,615	43,180,040	12,524,708	11,285,680	12,190,678	49,869,499	208,891,220
2012		84,865,585	45,090,083	10,180,373	9,842,250	12,436,395	52,053,774	214,468,460
2013		84,283,577	44,651,477	8,792,530	10,097,725	12,077,071	48,649,301	208,551,681
2014		84,336,025	46,426,168	10,828,902	9,771,638	12,370,579	30,011,249	193,744,561
2015		88,826,402	49,526,296	8,484,306	10,273,737	11,675,136	47,881,208	216,667,085
2016		84,777,303	52,262,811	10,397,143	9,247,046	12,233,752	48,981,937	217,899,992
2017		85,564,790	54,979,213	10,225,415	12,065,673	12,626,782	47,094,689	222,556,562
2018		89,149,619	59,836,413	8,691,379	14,541,290	13,895,699	46,901,684	233,016,084

(1) General governmental expenditures include expenditures of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
Assessed and Estimated Actual Value of Taxable Property ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Railroad and Utility		Total		Ratio of Total Assessed to Total Estimated Actual Value	Total Direct Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2009	\$ 7,162,796,732	33,514,478,782	1,826,777,994	5,480,333,982	313,316,738	967,689,979	9,302,891,464	39,962,502,743	23.3	0.5430
2010	7,166,287,345	33,565,903,667	1,796,451,700	5,389,355,100	322,280,657	995,587,600	9,285,019,702	39,950,846,367	23.2	0.5430
2011	7,025,873,492	33,145,549,015	1,811,217,478	5,433,652,434	364,272,328	1,126,643,669	9,201,363,298	39,705,845,118	23.2	0.5298
2012	7,020,216,506	33,127,642,713	1,756,527,785	5,269,583,355	371,045,448	1,148,267,745	9,147,789,739	39,545,493,813	23.1	0.5298
2013	7,018,065,672	33,065,368,857	1,795,161,736	5,385,485,208	407,491,902	1,261,342,351	9,220,719,310	39,712,196,416	23.2	0.5298
2014	7,029,989,907	33,150,248,595	1,755,246,227	5,265,738,681	433,629,129	1,342,980,240	9,218,865,263	39,758,967,516	23.2	0.5141
2015	7,365,019,798	34,751,947,020	1,854,234,741	5,562,704,223	461,837,813	1,429,694,300	9,681,092,352	41,744,345,543	23.2	0.4956
2016	7,448,670,690	35,120,211,547	1,939,595,859	5,818,787,577	482,785,269	1,494,882,589	9,871,051,818	42,433,881,713	23.3	0.5025
2017	8,121,841,022	37,923,039,889	1,990,489,719	5,971,469,157	489,080,346	1,514,791,160	10,601,411,087	45,409,300,206	23.3	0.4849
2018	8,162,699,246	38,294,467,521	2,058,465,597	6,175,396,791	514,217,521	1,592,455,314	10,735,382,364	46,062,319,626	23.3	0.7013

(1) Assessed value to estimated actual values are calculated in accordance with state laws, which define appropriate rates for that year.
The rates are intended to approximate actual value although the true actual market value may differ.

Source: Clerk of the County Legislature's Office

Note: Property in the County is reassessed biennially. Tax rates are per \$100 of assessed value.

JACKSON COUNTY, MISSOURI

Property Tax Rates – Direct and Overlapping Governments

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Jackson county:										
General	0.1544	0.1544	0.1487	0.1481	0.1481	0.1414	0.1356	0.1381	0.1331	0.1349
Health	0.1556	0.1556	0.1526	0.1529	0.1529	0.1493	0.1442	0.1460	0.1409	0.2259
Park	0.0920	0.0920	0.0898	0.0897	0.0897	0.0871	0.0839	0.0851	0.0822	0.1416
Special Road and Bridge	0.1410	0.1410	0.1387	0.1391	0.1391	0.1363	0.1319	0.1333	0.1287	0.1989
Total levy	0.5430	0.5430	0.5298	0.5298	0.5298	0.5141	0.4956	0.5025	0.4849	0.7013
Cities:										
Blue Springs	0.7259	0.7259	0.7489	0.7489	0.7489	0.7489	0.7281	0.7281	0.7184	0.7175
Buckner	0.6000	0.6200	0.6293	0.6310	0.6310	0.6440	0.6186	0.6172	0.6005	0.5900
Grain Valley	1.6666	1.6666	1.7365	1.7365	1.7365	1.7365	1.7294	1.7294	1.7294	1.6294
Grandview	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.4807	1.4891	1.4573	1.4749
Greenwood	1.0735	1.6217	1.6217	1.5947	1.5925	1.5919	1.5308	1.5309	1.3738	1.3673
Independence	0.7028	0.7228	0.7236	0.7281	0.7429	0.7393	0.7165	0.7216	0.7031	0.7105
Kansas City	1.4678	1.5294	1.5509	1.5875	1.5932	1.5997	1.5806	1.5906	1.6006	1.6783
Lake Lotawana	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4423	0.4464	0.4194	0.4194
Lake Tapawingo	1.4194	1.5124	1.5124	1.3615	0.7524	1.3000	3.0372	3.0433	3.0054	2.7272
Lee's Summit	1.4926	1.5258	1.5258	1.5540	1.5540	1.5700	1.5363	1.5398	1.5154	1.5154
Levasy	0.7815	0.7815	0.8286	0.8286	0.8286	0.8286	0.8320	0.8320	0.8320	0.8390
Lone Jack	0.8036	1.6752	1.6752	1.6835	1.7772	1.7964	1.5492	1.4844	1.4716	1.1231
Oak Grove	0.8402	0.8436	0.8592	0.8631	0.8632	0.8641	0.8430	0.8504	0.8424	0.8419
Pleasant Hill	0.7390	0.7442	0.7538	0.8630	0.9944	0.9944	0.9963	1.0007	0.9798	0.9798
Raytown	0.5500	0.5491	0.5491	0.5539	0.5539	0.5519	0.5295	0.5293	0.5058	0.5149
Riverbend	0.6135	0.4759	0.4208	0.3480	0.5080	0.4271	0.3497	0.3111	0.5000	0.4163
Sibley	0.4151	0.4007	0.4007	0.4035	0.4035	0.4079	0.4079	0.4079	0.4066	0.4078
Sugar Creek	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1182	1.1300	1.0448	1.0469
School districts:										
Blue Springs Reorganized #4	5.5307	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286
Center District #58	5.8151	5.8151	6.5751	6.6651	6.8330	6.8630	6.7869	6.7828	6.5147	6.6139
Fort Osage Reorganized #1	5.3812	5.3812	5.5000	5.5000	5.6000	5.6998	5.7000	5.7000	6.3700	6.3700
Grain Valley Reorganized #5	5.2115	5.4887	5.5656	5.5333	5.5229	5.5177	5.4612	5.4579	5.4255	5.4163
Grandview Consolidated #4	5.7936	5.8936	5.8936	5.8936	5.8936	5.8936	5.7856	5.8047	5.6094	5.6255
Hickman Mills Consolidated #1	6.2717	6.2717	6.3217	6.3217	6.3217	6.4217	6.5935	6.5575	6.2232	7.0402
Independence District #30	5.2800	5.4300	5.5800	5.6700	5.7000	5.7000	5.9130	5.9130	5.8010	5.8010
Kansas City District #33	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9599	4.9599	4.9599	4.9599
Lee's Summit Reorganized #7	5.9347	6.0548	6.1050	6.0579	6.0627	6.1192	5.9813	5.9957	5.8777	5.8811
Lone Jack Consolidated #6	5.4595	5.5140	5.5314	5.5106	5.5141	5.5106	5.4501	5.4287	5.3484	5.3484
Oak Grove Reorganized #6	4.7139	4.8654	5.1200	5.0563	5.1361	5.1472	5.1024	5.1062	4.8288	5.0367
Raytown Consolidated #2	6.1992	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200

JACKSON COUNTY, MISSOURI

Property Tax Rates – Direct and Overlapping Governments

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fire districts:										
Central	1.0974	1.0497	1.0692	1.0746	1.1203	1.1607	1.1731	1.1762	1.1566	1.1519
Fort Osage	1.6119	1.6424	1.6424	1.6524	1.6724	1.6724	1.6576	1.6551	1.6528	1.6528
Inter City	0.9788	1.0447	0.9707	1.3139	1.2664	1.2960	1.4111	1.4453	1.3135	1.3421
Lake Lotawana	0.8824	0.8824	0.8880	0.8880	0.8466	0.8318	0.8035	0.8222	0.7765	0.6851
Lone Jack	1.1278	1.1453	1.1482	1.1482	1.1482	1.1482	1.1436	1.1456	1.1306	1.1146
Prairie	1.0400	1.0400	1.0400	1.0400	1.0400	1.0400	0.9978	1.0008	0.9900	1.0253
Raytown	1.0100	1.0200	1.0100	1.0100	1.0200	1.0300	1.0064	0.9756	0.9986	1.0386
Sni Valley	0.7813	0.7973	0.8247	0.8277	0.8334	0.8662	0.8697	0.9184	0.9048	0.9567
Libraries and colleges:										
Kansas City Library	0.4991	0.4999	0.5000	0.5000	0.5000	0.5000	0.4933	0.4940	0.4676	0.5065
Mid-Continent Library	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3146	0.3153	0.3963	0.3963
KC Metropolitan Community College	0.2266	0.2329	0.2335	0.2349	0.2369	0.2374	0.2343	0.2339	0.2297	0.2305
Water districts:										
Jackson County #17	0.0539	0.0573	0.0570	0.0570	0.0575	0.0593	0.0582	0.0582	0.0575	0.0575
Other entities:										
Independence Square Benefit District	0.5100	0.5011	0.5596	0.5596	0.5324	0.5610	0.5638	0.5749	0.5749	0.5749
Mental Health	0.1218	0.1218	0.1218	0.1218	0.1218	0.1223	0.1198	0.1201	0.1160	0.1171
Merchants/Manufacturers Replacement	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370
Developmental Disability Services	0.0748	0.0748	0.0748	0.0748	0.0748	0.0753	0.0738	0.0738	0.0713	0.0720
State of Missouri Blind Pension	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300

Source: County Collector's Office

JACKSON COUNTY, MISSOURI

Principal Taxpayers

December 31, 2018 and 2009

Taxpayer	Type of business	2018 assessed valuation	2018		2009 assessed valuation	2009	
			Percentage of total assessed valuation (1)	Total tax receipts		Percentage of total assessed valuation (2)	Total tax receipts
Kansas City Power & Light	Utilities	\$ 266,426,956	2.48%	\$ 26,957,623	\$ 129,663,449	1.39%	\$ 12,169,770
KCPL_GMOC	Utilities	120,065,325	1.12%	12,240,402	64,245,268	0.69%	5,745,016
Google Fiber	Communications	90,534,940	0.84%	8,049,919			
Hallmark & Crown Properties	Greeting cards, hotel, and retail sales	60,836,021	0.57%	5,778,719	73,324,699	0.79%	6,482,955
AT&T/Southwestern Bell	Communications	60,368,503	0.56%	5,550,671	72,926,743	0.78%	5,860,279
Country Club Plaza JV LLC	Real estate investment	38,131,467	0.36%	4,624,437			
Southern Union Company	Transportation	41,767,584	0.39%	4,089,270	31,824,952	0.34%	2,597,945
Union Pacific Railroad	Railroad	35,440,762	0.33%	3,560,677	18,067,381	0.19%	1,716,535
Town Pavilion Holdings LLC	Retail shopping center	24,429,306	0.23%	2,614,360			
Independence Mall Holdings	Retail shopping center	20,343,643	0.19%	1,917,043			
Sprint	Communications				45,275,440	0.49%	2,740,251
JC Nichols & Highwoods Realty	Real estate investment				29,482,974	0.32%	2,360,367
DST Systems	Investment, securities, finance				26,090,479	0.28%	2,321,945
Simon Property Group LP	Retail shopping center				22,131,786	0.24%	1,670,883
Total		\$ 758,344,507	7.07%	\$ 75,383,121	\$ 513,033,171	5.51%	\$ 43,665,946
(1) 2018 Total Assessed Valuation	\$10,735,382,364						
(2) 2009 Total Assessed Valuation	\$9,302,891,464						

JACKSON COUNTY, MISSOURI
Total Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year levied	Original tax levy	Adjustments to original tax levy	Adjusted tax levy	Current tax collections (1)	Percentage of levy collected	Delinquent tax collections	Total tax collections	Total tax collected to adjusted tax levy	Outstanding delinquent tax	Outstanding delinquency to adjusted tax levy
2009	867,195,486	(5,181,731)	862,013,755	785,200,697	90.5%	71,941,146	857,141,843	99.4%	4,871,912	0.6%
2010	884,769,767	(999,208)	883,770,559	809,714,908	91.5	69,167,313	878,882,221	99.4	4,888,338	0.6
2011	877,758,837	(1,833,464)	875,925,373	788,576,734	89.8	81,769,191	870,345,925	99.4	5,579,448	0.6
2012	872,313,686	1,029,610	873,343,296	788,747,101	90.4	79,385,416	868,132,517	99.4	5,210,779	0.6
2013	874,859,978	(2,556,651)	872,303,327	797,887,648	91.2	69,001,044	866,888,692	99.4	5,414,635	0.6
2014	879,378,018	(502,997)	878,875,021	810,205,678	92.1	63,236,032	873,441,710	99.4	5,433,311	0.6
2015	912,095,661	2,005,551	914,101,212	833,271,722	91.4	73,796,094	907,067,816	99.2	7,033,396	0.8
2016	936,279,882	1,170,448	937,450,330	861,543,904	92.0	63,614,090	925,157,994	98.7	12,292,336	1.3
2017	993,829,297	(199,933)	993,629,364	912,715,709	91.8	58,188,553	970,904,262	97.7	22,725,102	2.3
2018	1,050,178,173	(732,250)	1,049,445,923	968,625,061	92.2	—	968,625,061	92.3	80,820,862	7.7

(1) Includes collections in transit at December 31.

Source: County Collector's Office

JACKSON COUNTY, MISSOURI
Jackson County's Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year levied	Original tax levy	Adjustments to original tax levy	Adjusted tax levy	Current tax collections (1)	Percentage of levy collected	Delinquent tax collections	Total tax collections	Total tax collected to adjusted tax levy	Outstanding delinquent tax	Outstanding delinquency to adjusted tax levy
2009	\$ 52,435,556	(22,268)	52,413,288	46,331,084	88.4	5,379,465	51,710,549	98.7	702,739	1.3
2010	52,329,691	236,813	52,566,504	46,757,257	89.4	5,112,971	51,870,228	98.7	696,276	1.3
2011	50,786,002	233,108	51,019,110	44,711,210	88.0	5,534,565	50,245,775	98.5	773,335	1.5
2012	50,531,517	360,191	50,891,708	44,468,655	88.0	5,659,826	50,128,481	98.5	763,227	1.5
2013	51,048,021	236,425	51,284,446	45,239,455	88.6	5,224,433	50,463,888	98.4	820,558	1.6
2014	49,561,150	499,152	50,060,302	44,525,923	89.8	4,755,739	49,281,662	98.4	778,640	1.6
2015	50,100,682	347,177	50,447,859	44,683,805	89.2	4,866,353	49,550,158	98.2	897,701	1.8
2016	52,031,304	433,904	52,465,208	46,574,495	89.5	4,615,147	51,189,642	97.6	1,275,566	2.4
2017	53,506,595	450,574	53,957,169	47,846,764	89.4	4,021,064	51,867,828	96.1	2,089,341	3.9
2018	78,187,416	(24,830)	78,162,586	70,823,968	90.6	—	70,823,968	90.6	7,338,618	9.4

(1) Includes collections in transit at December 31.

Source: County Collector's Office

JACKSON COUNTY, MISSOURI

Taxable Sales by Category

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Agriculture, Forestry, Fishing and Hunting	\$ 17,096,251	15,350,384	14,879,205	13,715,025	12,320,695	13,634,469	15,159,668	16,839,785	94,147	1,233,649
Mining, Quarrying, and Oil and Gas Extraction	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	559,834	1,355,109
Construction	82,868,999	87,822,215	94,430,288	87,765,119	79,213,357	112,522,267	105,542,051	110,787,992	84,155,842	103,198,019
Manufacturing	325,509,001	325,569,347	361,359,962	416,721,234	424,046,534	551,449,254	523,638,332	517,975,278	335,450,682	393,766,207
Transportation and communications	488,020,409	470,552,757	446,742,678	390,387,713	373,882,395	379,193,225	338,626,899	337,893,989	N/A	N/A
Transportation and Warehousing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	107,845,822	103,068,722
Utilities	324,561,265	289,643,052	374,591,737	391,711,378	416,719,143	545,930,677	545,305,692	558,346,023	741,227,449	804,054,216
Wholesale trade	384,827,120	398,660,192	436,939,514	441,466,485	459,750,577	458,075,026	476,813,449	508,406,694	982,131,334	956,322,457
Retail trade	5,546,077,706	5,651,799,343	5,849,516,614	6,040,603,686	6,101,871,170	6,295,547,533	6,607,825,404	6,850,714,312	4,888,244,156	5,013,915,132
Information	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	363,552,589	330,338,424
Finance, insurance, and real estate	42,299,091	33,661,416	28,839,153	26,308,312	30,211,113	33,995,171	35,380,203	31,715,959	N/A	N/A
Finance and Insurance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	114,506,873	124,215,148
Real Estate and Rental and Leasing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	193,483,841	196,657,150
Professional, Scientific, and Technical Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	205,515,171	204,235,686
Management of Companies and Enterprises	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	122,443,482	107,726,445
Administrative and Support and Waste	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Management and Remediation Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	135,750,645	141,423,816
Educational Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8,250,668	11,161,927
Health Care and Social Assistance	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	68,128,200	73,332,694
Arts, Entertainment, and Recreation	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	267,462,612	274,422,117
Accommodation and Food Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,923,895,042	1,956,932,110
Other Services (except Public Administration)	1,071,978,554	1,084,970,428	1,118,592,558	1,138,165,732	1,176,700,504	1,276,255,888	1,451,923,924	1,487,791,248	215,155,713	237,001,824
Public administration	32,947	55,558	536,579	349,656	855,296	348,666	723,904	890,707	4,325,142	5,068,741
Nonclassifiable establishments	1,860,340	1,968,277	1,816,640	1,656,131	3,000,280	2,090,383	1,971,801	1,907,197	N/A	N/A
Total	\$ 8,285,131,683	8,360,052,969	8,728,244,928	8,948,850,471	9,078,571,064	9,669,042,559	10,102,911,327	10,423,269,184	10,762,179,244	11,039,429,593

N/A = Not applicable

Note: To protect confidential information when less than six businesses exist, financial data will not be displayed.

Note: The Missouri Department of Revenue switched from SIC codes to NAICS codes in 2017.

Source: Missouri Department of Revenue

JACKSON COUNTY, MISSOURI

Direct Sales Tax Rates

Last Ten Fiscal Years

<u>Fiscal Year</u>		<u>General</u>	<u>Anti-Crime</u>	<u>Sports Complex</u>	<u>Zoological District</u>	<u>Children's Services</u>	<u>County Total</u>
2009	\$	0.00500	0.00250	0.00375	-	-	0.01125
2010		0.00500	0.00250	0.00375	-	-	0.01125
2011		0.00500	0.00250	0.00375	0.00125	-	0.01250
2012		0.00500	0.00250	0.00375	0.00125	-	0.01250
2013		0.00500	0.00250	0.00375	0.00125	-	0.01250
2014		0.00500	0.00250	0.00375	0.00125	-	0.01250
2015		0.00500	0.00250	0.00375	0.00125	-	0.01250
2016		0.00500	0.00250	0.00375	0.00125	-	0.01250
2017		0.00500	0.00250	0.00375	0.00125	0.00125	0.01375
2018		0.00500	0.00250	0.00375	0.00125	0.00125	0.01375

Source: Missouri Department of Revenue.

JACKSON COUNTY, MISSOURI

Computation of Legal Debt Margin

December 31, 2018

Assessed value, December 31, 2018	\$ 10,735,382,364
Debt limit – ten percent of total assessed valuation	1,073,538,236

The bonded indebtedness of Jackson County is limited by Sections 108.010 and 108.020 of the Missouri Revised Statutes (1986) to ten percent of the value of taxable property as shown by the last completed assessment. Debt issued by the Public Facilities Authority is not subject to legal debt margin.

Source: Clerk of the County Legislature's Office

JACKSON COUNTY, MISSOURI

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal year	Governmental activities						Business-type activities	Total primary government	Percentage of personal income (a)	Per capita (a)
	Leasehold bonds	Special obligation bonds	Obligations to U.S. government	Notes payable	Capital lease obligations	Premium on bonds	Capital lease obligations			
2009	\$ 95,331,290	479,250,000	11,485,268	672,127	—	17,102,654	—	603,841,339	2.4	856
2010	88,981,290	471,025,000	11,226,412	560,105	—	16,273,054	—	588,065,861	2.2	828
2011	70,246,290	488,525,000	10,958,905	448,083	—	15,982,272	—	586,160,550	2.3	867
2012	66,851,290	466,185,000	10,682,458	336,061	—	16,616,581	—	560,671,390	2.1	828
2013	28,531,290	480,265,000	10,396,772	224,039	—	16,855,997	—	536,273,098	2.0	789
2014	26,551,290	430,810,000	10,101,539	112,018	—	63,158,189	—	530,733,036	1.9	777
2015	11,974,216	421,890,000	9,796,439	—	1,349,852	59,521,632	—	504,532,139	1.8	734
2016	8,498,590	451,825,000	9,481,143	—	1,054,771	57,381,006	120,641	528,361,151	1.8	764
2017	5,856,576	430,870,000	9,155,309	—	784,340	53,503,792	92,695	500,262,712	1.7	716
2018	3,880,205	408,350,000	8,818,586	—	690,343	49,626,576	63,322	471,429,032	1.5	673

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See page 166 for personal income and population data.

JACKSON COUNTY, MISSOURI

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Capita Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Estimated population (1)</u>	<u>Assessed valuation</u>	<u>Gross bonded debt (2)</u>	<u>Less debt fund available (3)</u>	<u>Net bonded debt</u>	<u>Ratio of net bonded debt to assessed value</u>	<u>Net bonded debt per capita</u>
2009	\$ 705,708	9,302,891,464	—	271,028	—	—	—
2010	710,455	9,285,019,702	—	271,028	—	—	—
2011	676,360	9,201,363,298	—	271,028	—	—	—
2012	677,377	9,147,789,739	—	271,028	—	—	—
2013	679,996	9,220,719,310	—	—	—	—	—
2014	683,191	9,218,865,263	—	—	—	—	—
2015	687,623	9,681,092,352	—	—	—	—	—
2016	691,801	9,871,051,818	—	—	—	—	—
2017	698,895	10,601,411,087	—	—	—	—	—
2018	700,307	10,735,382,364	—	—	—	—	—

(1) Source: Census.gov.

(2) Includes all long-term general obligation bonds.

(3) Excluding amounts applicable to leasehold bonds and special obligation bonds.

JACKSON COUNTY, MISSOURI

Ratio of Annual Debt Service Expenditures for General Bonded Debt to
Total General Governmental Expenditures ⁽¹⁾
Last Ten Fiscal Years

Fiscal year	Principal	Interest and fiscal charges	Total debt service	Total general governmental expenditures	Debt service to general governmental expenditures
2009	\$ —	—	—	207,678,343	—
2010	—	—	—	208,533,674	—
2011	—	—	—	208,891,220	—
2012	—	—	—	214,468,460	—
2013	—	—	—	208,551,681	—
2014	—	—	—	193,744,561	—
2015	—	—	—	216,667,085	—
2016	—	—	—	217,899,992	—
2017	—	—	—	222,556,562	—
2018	—	—	—	233,016,084	—

(1) General governmental expenditures include expenditures of the General, Special Revenue, and Debt Service Funds.

JACKSON COUNTY, MISSOURI
Computation of Direct and Overlapping Bonded Debt
December 31, 2018

Entity	Total debt outstanding	Applicable to Jackson County	Amount applicable to Jackson County	Indebtedness as of
Jackson County	\$ 471,365,710	100%	\$ 471,365,710	12/31/18
Total direct debt			<u>471,365,710</u>	
Cities:				
Blue Springs	101,454,612	100%	101,454,612	12/31/18
Buckner	1,338,524	100%	1,338,524	12/31/18
Grain Valley	15,862,036	100%	15,862,036	12/31/18
Grandview	24,114,024	100%	24,114,024	12/31/18
Greenwood	2,735,000	95%	2,598,250	12/31/18
Independence	142,114,246	100%	142,114,246	12/31/18
Kansas City	1,538,309,679	59%	907,602,711	12/31/18
Lake Lotawana	4,416,627	100%	4,416,627	12/31/18
Lake Tapawingo	1,930,000	100%	1,930,000	12/31/18
Lee's Summit	53,718,000	97%	52,106,460	12/31/18
Lone Jack	351,000	100%	351,000	12/31/18
Oak Grove	20,566,000	98%	20,154,680	12/31/18
Raytown	43,063,663	100%	43,063,663	12/31/18
River Bend	10,626	100%	10,626	12/31/18
Sugar Creek	3,879,538	100%	3,879,538	12/31/18
School districts:				
Blue Springs Reorganized #4	153,585,000	100%	153,585,000	12/31/18
Center School District #58	22,920,515	100%	22,920,515	12/31/18
Fort Osage Reorganized #1	48,870,000	100%	48,870,000	12/31/18
Grain Valley Reorganized #5	44,905,500	100%	44,905,500	12/31/18
Grandview Consolidated #4	33,828,334	100%	33,828,334	12/31/18
Hickman Mills Consolidated #1	42,830,000	87%	37,262,100	12/31/18
Independence District #30	237,955,000	100%	237,955,000	12/31/18
Kansas City School District #33	96,684,521	100%	96,684,521	12/31/18
Lee's Summit Reorganized #7	194,154,647	98%	190,271,554	12/31/18
Lone Jack Consolidated #6	8,712,000	94%	8,189,280	12/31/18
Oak Grove Reorganized #6	1,286,094	86%	1,106,041	12/31/18
Raytown Consolidated #2	73,465,000	100%	73,465,000	12/31/18
Other entities:				
Central Jackson County Fire Protection District	13,190,000	100%	13,190,000	12/31/18
Sni - Valley Fire District	4,635,000	80%	3,708,000	12/31/18
Fort Osage Fire District	4,700,000	100%	4,700,000	12/31/18
Inter-City Fire District	400,000	82%	328,000	12/31/18
Raytown Fire Protection District	3,965,000	100%	3,965,000	12/31/18
Lake Lotawana Fire District	45,376	100%	45,376	12/31/18
Metropolitan Junior College	49,145,000	69%	33,910,050	12/31/18
Kansas City Public Library	3,595,000	100%	3,595,000	12/31/18
Mid-Continent Library	80,574,568	52%	41,898,775	12/31/18
Water District #17	374,733	100%	374,733	12/31/18
Developmental Disability Services	1,731,177	100%	1,731,177	12/31/18
Total overlapping debt			<u>2,377,485,953</u>	
Total direct and overlapping debt			<u>\$ 2,848,851,663</u>	

Sources: Outstanding debt and applicable percentages provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Jackson County. The percentage applicable to Jackson County is based on the overlapping government's assessed valuation in Jackson County as a percentage of the overlapping government's total assessed valuation. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

JACKSON COUNTY, MISSOURI

Demographic Statistics

Last Ten Fiscal Years

Fiscal year	Population (1)	Per capita income (2)	Total personal income	Median age (3)	Unemployment rate (4)
2009	705,708	35,676	25,176,838,608	37.2	10.2
2010	710,455	36,979	26,271,915,445	36.1	9.6
2011	676,360	38,248	25,869,417,280	36.1	8.9
2012	677,377	39,049	26,450,894,473	36.2	7.7
2013	679,996	39,897	27,129,800,412	36.5	7.5
2014	683,191	41,965	28,670,110,315	36.5	6.9
2015	687,623	41,653	28,641,560,819	36.4	5.9
2016	691,801	41,545	28,740,872,545	36.5	5.1
2017	698,895	42,621	29,787,603,795	36.5	4.4
2018	700,307	44,432	31,116,040,624	36.6	3.5

(1) Source: Census.gov

(2) Source: Missouriconomy.org

(3) Source: Missouri-demographics.com

(4) Source: Data.bls.gov

JACKSON COUNTY, MISSOURI

Principal Employers

Employer	2018			2009		
	Employees	Rank	Percentage of Jackson County employees	Employees	Rank	Percentage of Jackson County employees
U.S. government (excludes military)	18,774	1	5.07%	37,000	1	12.25%
Cerner Corporation	14,000	2	3.78%	4,800	8	1.59%
HCA Midwest Health System	9,934	3	2.68%	5,296	6	1.75%
St. Luke's Health System	8,020	4	2.16%	6,403	4	2.12%
Children's Mercy Hospitals and Clinics	7,096	5	1.91%	4,637	10	1.54%
Hallmark Cards Inc.	5,000	6	1.35%			
City of Kansas City, Missouri	4,521	7	1.22%	4,669	9	1.55%
University of Missouri-Kansas City	3,850	8	1.04%			
Honeywell Federal Manufacturing & Techn	3,637	9	0.98%			
Truman Medical Centers	3,488	10	0.94%			
Sprint Nextel Corporation				12,000	2	3.97%
McDonald's USA				7,000	3	2.32%
State of Missouri				6,146	5	2.04%
AT&T Inc.				5,230	7	1.73%
Total	78,320		21.13%	93,181		10.59%

Source: Kansas City Business Journal, Book of Lists, U.S. Census Bureau (2018) and Jackson County Economic Development Administrator (2009)
Jackson County annual average employment was 370,655 in 2018 and 301,973 in 2009.

JACKSON COUNTY, MISSOURI

Full-Time Equivalent County Government Employees by Department

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Legislature	31	30	30	31	33	33	33	33	33	34
County Administration	8	8	8	8	7	7	7	8	8	17
County Counselor	14	14	14	14	16	15	15	15	15	17
Human Resources	10	10	10	10	10	10	10	10	10	10
Economic Development	1	1	1	1	1	5	3	3	3	4
Communications	1	1	2	3	3	3	3	4	4	—
Emergency Preparedness	1	2	2	2	2	2	2	3	3	—
Information technology	33	32	32	33	33	33	33	34	34	32
Collections	34	32	34	34	36	36	36	36	37	33
Finance	26	24	27	26	26	26	26	26	26	23
Public Works	107	103	109	119	105	105	107	107	107	114
Parks and Recreation	201	196	197	195	200	197	193	194	194	178
Recorder of Deeds	31	26	27	27	22	22	21	20	20	20
Assessment	95	95	79	90	67	65	67	68	70	68
Medical Examiner	23	23	23	23	23	23	25	24	23	20
Family Court	399	399	400	399	356	357	349	349	356	348
Corrections	286	333	348	351	354	360	362	406	406	391
County Municipal Court	2	2	3	2	3	4	4	5	5	5
Circuit Court	150	146	146	144	144	144	153	154	155	155
Public Administrator	27	24	23	23	23	23	26	26	26	27
Prosecuting Attorney	203	200	168	156	136	144	144	144	144	144
Rock Island Rail Corridor Authority	—	—	—	—	—	—	—	3	4	3
Sheriff	124	117	118	123	144	145	149	151	151	147
COMBAT	9	8	8	12	8	7	7	8	8	6
OHRCC	2	2	2	2	2	2	2	2	2	3
KC Election Board	*	*	26	26	26	26	26	24	26	23
Jackson County Election Board	35	34	32	38	30	26	28	28	28	26
Prescription Drug Monitoring Program	—	—	—	—	—	—	—	—	1	—
Nondepartmental	—	—	—	3	3	3	—	—	—	—
Total	1,853	1,862	1,869	1,895	1,813	1,823	1,831	1,885	1,899	1,848

Source: County Budgets

* Data not available

JACKSON COUNTY, MISSOURI

Operating Indicators by Department

Last Ten Fiscal Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Assessment:										
Real Estate Parcels	273,885	271,434	295,961	296,222	269,145	296,640	296,270	297,031	297,926	298,713
Personal Property	346,005	339,513	324,796	314,944	313,208	316,111	363,432	365,162	372,711	380,538
Business Property	24,346	24,457	24,236	23,786	23,583	23,080	24,875	23,147	23,212	22,782
Recorder of Deeds:										
Documents Recorded	131,931	129,312	122,539	137,973	131,224	108,158	117,574	124,339	115,925	110,645
Marriage Licenses:										
Kansas City	2,923	3,108	3,092	3,124	3,080	3,248	3,325	3,524	3,562	3,236
Independence	2,515	2,502	2,487	2,522	2,561	2,752	2,865	2,817	2,880	2,799
Total	5,438	5,610	5,579	5,646	5,641	6,000	6,190	6,341	6,442	6,035
Public Works:										
Asphalt (miles)	213	214	211	217	217	217	217	217	217	219
Chip & Seal (miles)	215	211	209	204	204	204	204	204	204	202
Gravel (miles)	—	1	3	3	3	3	3	3	3	3
Concrete (miles)	1	1	1	1	1	1	1	1	1	1
Total	429	427	424	425	425	425	425	425	425	425
Parks:										
Number of Parks	20	20	21	21	21	21	21	21	21	21
Park Acres	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243
Lake Acres	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774
Corrections:										
Bookings—County Detention Center	10,719	9,546	8,957	9,019	9,122	9,942	9,094	10,746	10,774	10,086
Releases—County Detention Center	10,764	9,558	8,971	8,975	8,985	9,836	10,122	10,687	10,805	10,091
Average Daily Population-County Detention Center	777	730	666	694	705	694	772	790	770	825
Bookings—Regional Correctional Center (1)	3,102	6,967	7,154	6,157	6,377	7,599	4,278	6,424	5,583	4,763
Releases—Regional Correctional Center (1)	3,014	6,941	7,150	6,014	6,230	7,496	6,333	6,388	5,598	4,776
Average Daily Population-Regional Correctional Center (1)	131	136	126	128	150	154	133	131	128	141
Bookings-Kansas City Police Department (2)	—	—	—	—	—	—	—	7,739	7,768	9,242
Releases-Kansas City Police Department (2)	—	—	—	—	—	—	—	7,698	7,719	8,993
Average Daily Population-Kansas City Police Department (2)	—	—	—	—	—	—	—	30	31	37
Medical Examiner's Office										
Scenes Visited	1,147	1,223	1,255	1,340	1,324	1,230	1,467	1,537	1,651	1,673
Jackson County Deaths Reports	1,634	1,588	1,470	1,509	1,508	1,613	1,842	2,146	2,379	5,808
Total Deaths Investigated	2,305	6,116	6,362	6,600	7,252	7,579	8,207	8,198	8,606	7,869
Finance:										
Accounts Payable Checks	19,884	18,964	18,177	18,737	18,746	17,708	16,757	17,057	16,636	15,749

Source: Various county departments.

(1) The Regional Correctional Center opened July 31, 2009.

(2) The Kansas City Police Department starting housing prisoners at Jackson County in 2016.

JACKSON COUNTY, MISSOURI

Capital Asset Statistics by Function

Last Ten Fiscal Years

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government:										
Buildings	117	117	117	117	117	117	112	107	104	99
Computer Equipment/Terminals	275	236	218	193	155	132	132	132	132	130
Printers	7	13	13	11	13	13	13	13	12	12
Radio Communication Equipment	5	4	4	4	2	2	2	2	2	1
Land (parcels)	25	25	25	25	23	23	23	23	23	23
Automobiles	47	92	90	90	86	43	42	39	38	23
Trucks	30	44	43	40	41	28	28	30	30	30
Public Safety:										
Buildings	11	11	11	11	12	12	11	11	10	10
Computer Equipment/Terminals	4	4	4	4	4	4	4	4	4	4
Printers	2	2	2	2	3	3	3	3	3	3
Radio Communication Equipment	9	9	9	9	7	2	2	2	1	1
Land (parcels)	2	2	2	2	2	2	2	2	2	2
Automobiles	214	275	275	280	239	173	152	129	141	141
Trucks	16	36	37	38	38	13	14	15	16	16
Roads, Highways, and Bridges:										
Buildings	8	8	8	8	8	7	7	7	6	4
Computer Equipment/Terminals	7	15	15	15	15	7	7	7	7	7
Printers	4	4	3	3	3	3	3	3	3	3
Land (parcels)	5	5	5	5	5	5	5	5	5	5
Automobiles	45	45	41	39	42	33	31	31	33	20
Heavy Machinery	44	50	44	49	49	37	38	39	40	38
Trucks	28	36	35	42	42	36	36	35	35	32
Health, Welfare, and										
Community Development:										
Buildings	21	21	21	21	21	21	20	20	20	18
Computer Equipment/Terminals	6	5	5	5	4	4	4	4	4	4
Land (parcels)	3	3	3	3	3	3	3	3	3	3
Automobiles	14	11	11	12	12	11	9	9	9	9
Trucks	13	24	26	27	27	17	17	17	17	17
Culture and Recreation:										
Buildings	101	101	97	96	97	97	97	96	95	89
Printers	1	1	1	1	1	1	1	1	1	1
Radio Communication Equipment	2	3	3	3	3	2	2	2	2	2
Land (parcels)	195	195	195	194	194	194	193	193	193	193
Truman Sports Complex	340	337	333	333	333	333	333	330	291	223
Automobiles	39	46	46	46	48	47	41	37	32	26
Heavy Machinery	27	20	19	19	18	16	16	16	16	16
Trucks	74	98	90	93	105	99	99	99	99	99
Park Enterprise:										
Buildings	78	78	78	78	78	78	78	78	78	77
Boats and Motors	36	17	17	17	25	22	22	19	13	5
Land (parcels)	41	42	42	41	41	41	41	41	41	41
Automobiles	20	59	59	58	58	34	35	35	44	44
Trucks	6	12	13	13	14	7	7	7	7	7

Source: County Asset Records.

Location

Located in the metropolitan area's eastern quadrant, Jackson County, Missouri (the County) is one of the seven counties that comprise the Kansas City metropolitan area. It is bordered on the west by the Kansas state line, on the south by Cass County, and on the north by the Missouri River.

General

Date of organization – 1826

Classification under Missouri Law – First Class County

Form of Government – Executive–Legislature

The County's fiscal period begins on January 1

County Seat – Independence

Population – 700,307

Area square miles – 605

Museums of Jackson County

Missouri Town 1855 Museum

Liberty Memorial and Museum

Truman Courtroom Museum

Fort Osage Museum

Civil War Museum

Harry S. Truman Farm Home

Harry S. Truman Library and Museum

Major Alexander Historical House

Raytown Historical Society Museum

Wornall House Museum

Valle Mansion-Dewitt Museum

Bingham-Waggoner Estate

National World War I Museum

Airline History Museum

Science City at Union Station

Kemper Museum of Contemporary Art

Nelson-Atkins Museum of Art

Black Archives of Mid-America

International Jazz Hall of Fame

Kansas City Museum

Marshal House and Jail Museum

Kansas City Railroad Museum

Toy and Miniature Museum of Kansas City

Thomas Hart Benton Home

Cave Spring Interpretative Center

Harris-Kearney House

Negro Leagues Baseball Museum

Steamboat Arabia

Money Museum

American Royal Museum

Major Sports

Kauffman Stadium, home of the Kansas City Royals, Major League Baseball

Arrowhead Stadium, home of the Kansas City Chiefs, National Football League

Silverstein Eye Centers Arena, home of the Kansas City Mavericks, Central Hockey League, and

Kansas City Comets, Major Indoor Soccer League

Municipal Auditorium, home of the Kansas City Roller Warriors, Roller Derby League

Major Parks

	<u>Total acres</u>	<u>Acres water</u>
Fleming Park (Lake Jacomo)*	7,429	970
Longview Lake Park*	4,762	930
Blue Springs Reservoir*	2,705	720
Blue River Parkway*	2,400	—
James A. Reed Memorial	2,156	253
Little Blue Trace*	2,200	—
Blue and Gray Park*	1,773	3
Swope Park	1,769	24
Landahl Park*	1,330	—
Burr Oak Woods	1,066	—
Monkey Mountain Park*	855	2
Prairie Lee Lake*	290	154

* Park maintained by County

Major Highways

Interstate 29
Interstate 49
Interstates 35 and 435
Interstates 70, 470 and 670
U.S. Highways 24, 40, 50, 56, 71 and 350

Rail, Air and Water Transportation

Jackson County has the benefits of up-to-date, quality transportation systems, facilities and service. Main line rail carriers intersect metropolitan Kansas City with over 300 freight movements that rank the area second nationally as a rail center. The area is also served by Amtrak passenger service.

Jackson County is served by major commercial airline carriers who also provide air cargo and express services. Kansas City International Airport is only minutes north of Jackson County, and various other public and private airports are located in the metropolitan area.

The Kansas City Streetcar offers free transportation and runs from the River Market area to Union Station/Crown Center. This 2 mile track has 16 stops along the way and runs through the heart of downtown Kansas City.

The use of the 2,285-mile Missouri River, which outflows approximately 250 miles downstream into the Mississippi River north of St. Louis, is an additional transportation mode in Jackson County.

Attractions

American Royal Livestock, Horse Show and Rodeo: The largest event of its kind in the country, the American Royal's purpose is to provide education in the agribusiness industry through competition and entertaining events. Kansas City completed construction in 1992 of a new facility that contains 520,000 square feet of exhibit, arena and office space.

Black Archives of Mid-America: The archives include a collection of artifacts, paintings, sculptures, and research materials created by famous African-Americans from Kansas City and elsewhere.

Benjamin Ranch: Activities available at this ranch are horseback riding, hayrides, barbecues, square dancing, concerts, rodeo events, riding lessons and other types of theme parties.

City Market: An attractive weekend farmer's market where second and third generations of families sell fruits, vegetables and plants, along with specialty shops and restaurants. The City Market has over 300 booths in a 59,000-square-foot facility located just minutes from downtown Kansas City along the Missouri River.

College Basketball Experience: While physically part of the Sprint Center, the College Basketball Experience has a unique and separate identity. It is a high-energy, highly interactive venue where casual and hardcore fans of any age can totally immerse themselves in the game of college basketball. The 41,500 square foot building, directly across from Kansas City's Power & Light District, houses the National Collegiate Basketball Hall of Fame.

Country Club Plaza: Much more than a shopping center, "America's original shopping city" began in 1922 as the dream of J.C. Nichols and has become the benchmark by which all other city centers are measured. At Christmas time, the Plaza puts on a spectacular display of multicolored lights on nearly 50 miles of wire, which outline its beautiful Spanish-style buildings and towers against the night sky. The Plaza is also a walking art tour, with many exquisite fountains, sculptures and murals.

H. Roe Bartle Hall: With a total space of 400,000 square feet, including 202,500 square feet of unobstructed floor space, Bartle Hall accommodates meetings, conventions and trade shows. Bartle Hall covers five blocks and has 1,000 underground parking spaces. In early 1990, area citizens voted to expand Bartle Hall by approximately 670,000 square feet of additional space, which was completed in 1994.

Hallmark Visitors Center: This center presents a lively overview of the world's largest greeting card company through 12 imaginative displays that allow visitors to feel that they are participating in the creative process.

Harry S. Truman Library: Visitors can experience the presidency of Truman and see some of the most significant events that shaped the free world. The library offers two meeting rooms, an auditorium and a conference room.

Harry S. Truman Sports Complex: This beautiful dual stadium complex, constructed by Jackson County, is the home of the Kansas City Chiefs professional football team and the Kansas City Royals professional baseball team. The Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Incorporated, signed 25-year leases on January 24, 2006 with two five-year renewal options. Jackson County voters approved a three-eighth cent sales tax on April 4, 2006, to finance \$425 million of renovation projects at the Kauffman and Arrowhead stadiums.

Hy-Vee Arena: In 2018, Hy-Vee purchased the former Kemper Arena and converted it to a youth sports facility.

Kansas City Zoo: A \$71 million plan to build a new zoo in Swope Park, the second largest urban park (over 200 acres) in the country, is underway. The zoo opened Australia in 1993, which gives you a glimpse of the wildlife in the outback. Opened in 1995, a 95-acre African exhibit focusing on plants, animals, and cultures. This \$30 million exhibit houses approximately 350 animals. The IMAX Theatre, which has a screen more than six stories high, stadium seating and a 12,000-watt surround-sound system, was added as well.

Legoland Discovery Center: This center has over 3 million LEGOs and is a world of color, creativity and fun for the biggest fans of LEGOs. With two rides, a 4D cinema and other attractions, this is an attraction for the whole family to enjoy.

Municipal Auditorium: An art deco masterpiece, the Convention Center contains the arena, Music Hall, Little Theatre, Exhibition Hall and meeting rooms. Municipal Auditorium provides 150,000 square feet of exhibition space and meeting rooms for up to 7,000 people.

Negro Leagues Baseball Museum: Founded in 1990, this privately funded museum, located in the historic 18th & Vine District, is dedicated to preserving the history of Negro League Baseball in America.

Nelson-Atkins Museum of Art: Founded by William Rockhill Nelson on December 11, 1933, the museum is among the top 12 general art museums in the United States. The museum is internationally recognized for its excellent collection from mid-western states, as well as its Asian holdings.

SeaLife Aquarium: Take a walk through the amazing underwater ocean tunnel to see 5,000+ creatures of the sea. Explorers can hold a crab or touch a starfish and walk through the underwater tunnel as sharks and rays swim overhead.

Sprint Center: One of the region's premier venues, expected to host more than 100 events per year, including concerts, family shows, and special events, as well as professional, collegiate, and amateur sporting events. The Sprint Center opened its doors on October 10, 2007 and seats over 18,000.

Westport: This beautifully renovated district is a historic wagon-train supply stop that is still handling provisions for citizens and visitors of Jackson County. The area is filled with boutiques offering clothing, jewelry, art, gifts and a variety of restaurants, nightclubs, cinemas and offices.

The Performing Arts

Ballet

State Ballet of Missouri: The Kansas City professional ballet company has become widely known for its great versatility, as well as its accomplished technique and dynamic style. The company made its New York debut in the spring of 1987 and has been widely featured in such magazines as *Time*, *Life*, *Dance* and *Ballet Review*.

Music

The Kansas City Symphony: This outstanding symphony orchestra brings world-renowned classical artists to Kansas City for its November-through-May season.

The Lyric Opera: This nationally acclaimed opera company presents both a spring and fall repertory season.

Theatres

Actor's Ensemble Saloon Theatre: This group presents offbeat, off-Broadway comedies in an Art Deco Saloon.

Coterie Children's Theatre: This is an adult theatre company that produces plays primarily for children.

Folly Theater: A beautifully renovated turn-of-the-century house, the Folly Theater now presents major jazz artists, concerts by the Friends of Chamber Music, and professional touring children's theatre.

Kauffman Center for the Performing Arts: A major new center for music, opera, theater and dance. Designed by Moshe Safdie, the Kauffman Center will present a wide spectrum of entertainers and performers from around the world, and serve as the performance home of three of the region's leading performing arts organizations – Kansas City Ballet, Kansas City Symphony and Lyric Opera of Kansas City.

Lyric Theatre: Built in the 1920's as a Masonic Temple, this acoustically superior hall was restored in 1976.

Midland Center for the Performing Arts: Home to the Theatre League, which brings national Broadway touring productions to Jackson County, this beautiful, baroque theatre is on the National Register of Historic Places.

Missouri Repertory Theatre: This professional theatre company offers high-quality productions of plays selected from a full range of dramatic literature.

Music Hall: Located within the Municipal Auditorium, this recently restored Art Deco masterpiece is host to a variety of fine arts programs.

New Directions Theatre Company: This group performs classical, new and foreign scripts to enhance the growth and education of theatrical arts in Jackson County.

Starlight Theatre: There are 8,000 seats in this magnificent outdoor amphitheater located in Kansas City's beautiful 1,700-acre Swope Park. The Starlight produces and presents Broadway musicals and contemporary concerts.

Theater League, Inc.: This community-based performing arts organization sponsors touring productions of Broadway plays, pop concerts, and other entertainment.

Unicorn Theatre: This group is a professional Actors Equity theatre with an emphasis on contemporary and original scripted productions.

Education

Colleges and Universities

Avila College
Blue River Community College
Calvary Bible College
Cleveland Chiropractic College of Kansas City
DeVry Institute of Technology
Graceland College – Division of Nursing
Kansas City Art Institute
Longview Community College
Penn Valley Community College
Pinnacle Career Institute
Pioneer Community College
Research Medical Center College of Nursing
Rockhurst University
University of Missouri – Kansas City
Webster University

Graduate Schools

Avila College
Keller Graduate School of Management
Rockhurst University
University of Health Sciences – University Hospital
University of Missouri – Kansas City
University of Missouri – School of Law
Webster University

Medical Schools

Kansas City College of Osteopathic Medicine
University of Missouri – Dental School
University of Missouri – Medical School