

Jackson County, Missouri

Comprehensive Annual Financial Report



Fiscal Year Ended December 31, 2017

www.jacksongov.org

JACKSON COUNTY, MISSOURI

Comprehensive Annual Financial Report



For the Year Ended

December 31, 2017

Prepared by:

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Chief Administrative Officer

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Assistant Director of Accounting/Finance

John Gordon

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Sarah Matthes

Christy Curless

Melinda Bolling

JACKSON COUNTY, MISSOURI

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JACKSON COUNTY Finance Department

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Accounting/Pension
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Accounts Payable
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Budget
(816) 881-3851

Grants Management/
Risk Management
(816) 881-3202

Office Services
(816) 881-3265

Payroll
(816) 881-3201

Purchasing
(816) 881-3253

Tax Refund/Distribution
(816) 881-3358

Treasury
(816) 881-1320

June 27, 2018

The Honorable County Executive
Members of the County Legislature
Jackson County, Missouri:

We are pleased to transmit to you the 2017 Comprehensive Annual Financial Report of Jackson County, Missouri (the County), for the fiscal year ended December 31, 2017, which has been prepared by the County's Department of Finance. State law requires that all local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with U.S. generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. The objective of this report is to inform the County Executive, Legislative body, creditors, and the general public of the County's financial condition and the financial results of its operations.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe that the data, as presented, is accurate in all material aspects, that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds, and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs have been included.

The financial statements of the County have been audited by the independent auditors of **BKD, LLP**, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended December 31, 2017 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering unmodified opinions that the County's financial statements for the year ended December 31, 2017 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The County is required to undergo an annual single audit in conformity with the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the schedule of expenditures of federal awards, findings and questioned costs, and auditors' reports on the internal control structure and compliance with applicable laws and regulations are included in a separate report.

Governmental accounting standards require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of *Management's Discussion and Analysis* (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County, established in 1826 by the State of Missouri, is located in the state's northwestern quadrant bordered by the Kansas state line and the Missouri River. Its population approximates 698,895 with 18 incorporated municipalities including Kansas City and Independence, the County seat. The County is the most populated county in the Kansas City Metropolitan area and the second most populated county in Missouri, after St. Louis County, owing mostly to the presence of Kansas City, the state's most populated city. Although Independence retains its status as the original county seat, Kansas City serves as a secondary county seat and the center of county government.

The County operates under a Constitutional Home Rule Charter (the Charter) adopted by a vote of the citizens of the County in November 1970 and amended in a public vote in August 1978, April 1985, November 1986 and August 2010. The Charter provides for a separation of the legislative and executive functions. The heart of the Charter is an elected executive, accountable to all the voters, who has power to appoint the administrative officers of the government, the power to veto legislation, and to operate an effective, efficient county government. The nine-member legislature is given broad legislative powers and is so constructed as to be truly representative of all of the people of the County. The prosecuting attorney is also elected, as is the sheriff, who is responsible for law enforcement in the County. All elected officials serve four-year terms.

The County provides some services on a countywide basis and some services only to unincorporated areas. Within appropriate jurisdictions, the County provides road construction and maintenance, park facilities and maintenance, tax assessment and collections, law enforcement, court services, prosecution of violations of state statutes, criminal detention, family support services, public healthcare and sanitary sewer services.

As required by GAAP, these financial statements present the County and its component units. The component units included in the County's reporting entity, because of the significance of their operational or financial relationships with the County, include Public Facilities Authority, Public Building Corporation, and the Developmental Disability Services of Jackson County – EITAS. Refer to the *notes to basic financial statements* for additional information on the reporting entity.

The annual budget serves as the foundation for Jackson County's financial planning and control. Each year, all County agencies and departments are required to submit estimates of their requirements for appropriation for the next budget year to the Budget Officer. The Director of Finance and the Budget Officer review the budget requests and hold informal hearings with the requesting departments and agencies in order to prepare a budget recommendation for presentation to the County Executive for review and approval. After review, the County Executive submits a recommended budget document to the County Legislature. The County Legislature then holds public hearings for agencies and departments and formally adopts the next year's budget with any changes through passage of an appropriation ordinance. Further detail on the budget process may be found in the *notes to budgetary comparison schedules* included in the required supplementary information in this report.

Factors Affecting Financial Condition

Local Economy: Jackson County, Missouri strives to create and maintain an attractive environment for the local economy to grow, businesses to thrive and people to live.

Progress on the Rock Island Railroad Corridor has continued to grow. The County has completed 100% of the Plans, Specifications, and Estimate for Phase 1 of the Rock Island Shared Use Path as well as right-of-way stage plans for Phase 2. The final bidding has also been awarded for the construction contract to finish building the path. A groundbreaking ceremony was held marking the start of construction. We expect to see much more progress in the coming year.

An auto parts supplier announced it will build a new manufacturing plant in Blue Springs, MO in 2018. Faurecia, who will build door and instrument panels, will create 300 new jobs for the Jackson County, MO area. Faurecia estimates the total investment in the 250,000-square-foot plant will exceed \$60 million. Jackson County also participated in drafting a proposal for the opportunity to be chosen as the selected site for the new Amazon HQ2.

For projects large and small, Jackson County has worked to refine its mapping system specific to economic development incentives that are currently in place (<http://maps.jacksongov.org/incentiveviewer/>). In seeking to provide a user friendly experience, the County welcomes observations on how this system can best serve the community.

Internal Controls: In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting control. Because the cost of internal controls should not exceed the benefits to be derived, the County's internal accounting controls are designed to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Long-Term Financial Planning: The County maintains various bank accounts and low-risk short-term investments to balance revenue maximization with cash flow needs. Bond proceeds and the County's Revised Pension Plan assets are managed by trustees hired to invest the moneys in accordance with guidelines established by the County to balance risk and the long-term return on investments.

Significant Financial Policies: The County self-insures to minimize risk management expenditures. In addition, printing and mail delivery services are shared with the Circuit Court to reduce costs. Purchase orders are required for all major and repetitive purchases. A centralized purchasing department advertises for bids for such purchases, which are subject to the approval of the County Legislature. In addition, contracts are required for purchases of services. The contracts are subject to the approval of the Budget Officer. In addition, all offers of employment and salary increases must be approved by the Budget Officer to ensure sufficient funds are available in the applicable department's budget.

Awards and Acknowledgements

Certificate of Achievement: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2016. This was the 31st consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements: The preparation of this report on a timely basis has been accomplished with the cooperation and dedicated service of the Finance Department, with the assistance of **BKD, LLP**. Particular thanks are extended to the staff of the Finance Department, whose contributions have been invaluable and greatly appreciated.

Respectfully submitted,



V. Edwin Stoll
Chief Administrative Officer



Cheryl L. Colter
Assistant Director of Accounting/Finance

JACKSON COUNTY, MISSOURI

ELECTED OFFICIALS DECEMBER 31, 2017

COUNTY EXECUTIVE

Frank White, Jr.

PROSECUTING ATTORNEY

Jean Peters Baker

SHERIFF

Michael Sharp

COUNTY LEGISLATURE

Garry Baker	First District At Large
Crystal Williams	Second District At Large
Tony Miller	Third District At Large
Scott Burnett	First District
Alfred Jordan	Second District
Dennis R. Waits	Third District
Dan Tarwater III	Fourth District
Gregory O. Grounds	Fifth District
Theresa Galvin	Sixth District

JACKSON COUNTY, MISSOURI

APPOINTED OFFICIALS

DECEMBER 31, 2017

ADMINISTRATION

Caleb Clifford	Chief of Staff
V. Edwin Stoll	Chief Administrative Officer
Gary Panethiere	Chief Operating Officer
Jaime Rogers	Chief of Health Services
Mark Trosen	Acting Director of Finance and Purchasing
Dennis Dumovich	Director of Human Resources
Michael Erickson	Director of Information Technology
Diana L. Turner	Acting Director of Corrections
C. Michele Newman	Director of Parks and Recreation
Brian Gaddie	Director of Public Works
Johnny Sweeny, Jr.	Director of Collections
Robert Murphy	Director of Assessment
Robert Kelly	Director of Records
Vacant	COMBAT

COMMUNICATIONS

Angie Jeffries	Office of Communications
Michael Curry	Emergency Preparedness

COUNSELOR

W. Stephen Nixon	County Counselor
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JUDICIAL BRANCH

Mary A. Marquez	Court Administrator
Teresa Byrd	Deputy Court Administrator of Family Court Services
John Killian	Public Administrator

LEGISLATURE

Crissy Wooderson	Legislative Auditor
Mary Jo Spino	Clerk of the Legislature

MEDICAL EXAMINER

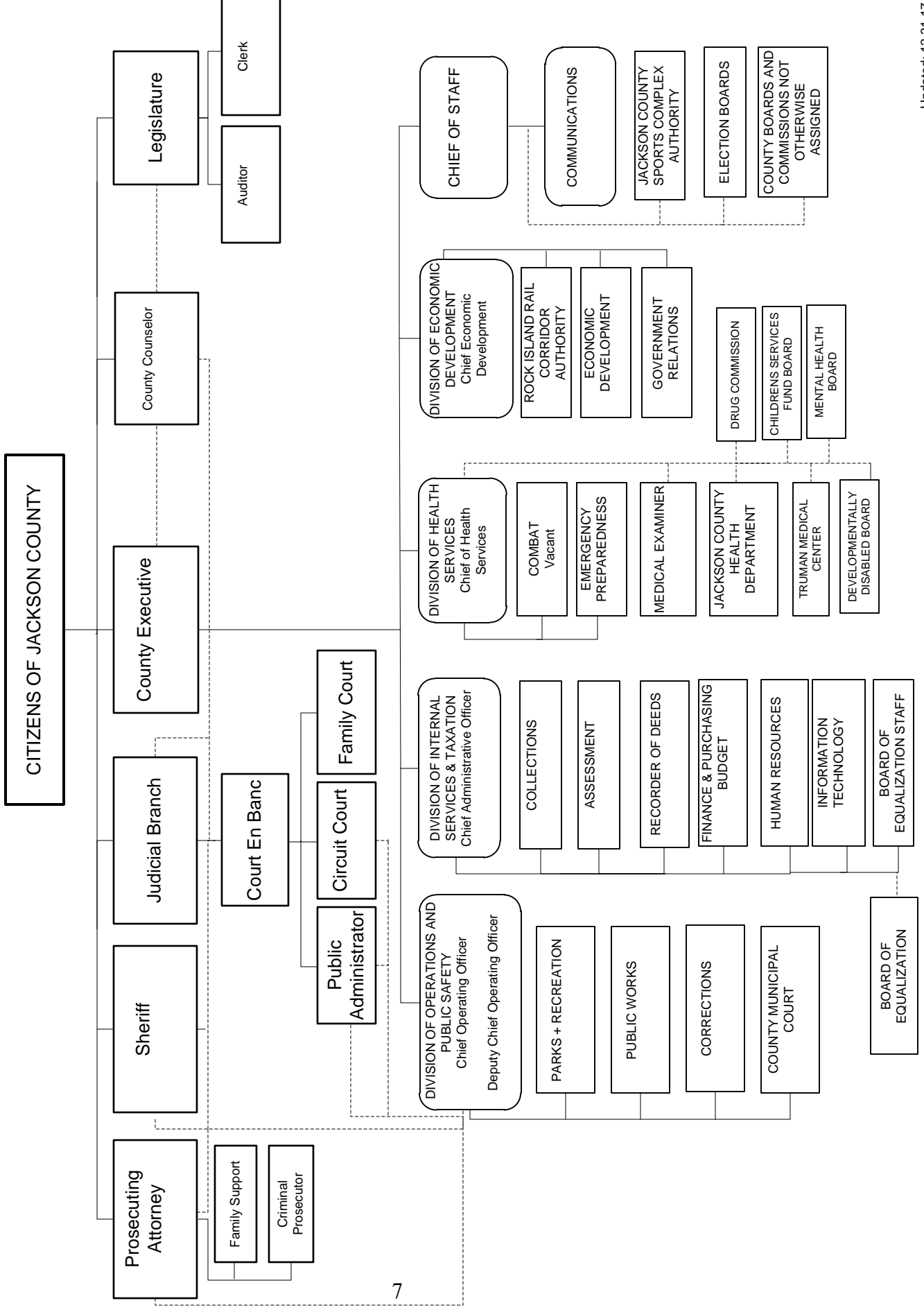
Dr. Diane Peterson	Medical Examiner
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PROSECUTING ATTORNEY

Melissa Mauer-Smith	Family Support Director
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Jackson County, Missouri Organizational Chart

2017





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Jackson County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

Christopher P. Morill

Executive Director/CEO

Independent Auditor's Report

The Honorable County Executive
Members of the County Legislature
Jackson County, Missouri:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Jackson County, Missouri (the County), as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit or the pension trust fund. The pension trust fund represents 44%, 51% and 90%, respectively, of the assets, additions and net position of the aggregate remaining fund information. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component unit and the pension trust fund, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the pension trust fund were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Jackson County, Missouri as of December 31, 2017, and the respective changes in financial position and where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, the condition rating of the County's street system and the revised pension plan schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents and the Introductory Section and Statistical Section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Supplementary Information – Combining and Individual Fund Statements and Schedules listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and the other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2018, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and on other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BKD, LLP

Kansas City, Missouri
June 27, 2018

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2017

The Finance Department of Jackson County, Missouri (the County) offers readers of the County's comprehensive annual financial report this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2017. We encourage readers to consider the information presented here in conjunction with the additional information that has been furnished in our Letter of Transmittal.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of fiscal year 2017 by \$331 million (net position).
- The total net position of the County decreased by \$15.2 million. Net position of governmental activities decreased by \$15.6 million. Net position of business-type activities increased by \$0.4 million.
- Total revenues and transfers in of governmental activities were \$247.3 million, while the total cost of County governmental programs was \$262.9 million.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$112.8 million, an increase of \$1.9 million in comparison with the prior fiscal year. The fund balance breakdown is as follows: \$9.4 million unassigned, \$17.5 million assigned, \$85.7 million restricted and \$0.2 million nonspendable.
- The total long-term liabilities of the County decreased by \$40 million in the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is provided as an introduction to the basic financial statements. The basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. In addition to the basic financial statements and notes, this report also includes other required supplementary information.

Government-Wide Financial Statements

The *government-wide financial statements* consist of two statements – The *statement of net position* and the *statement of activities*. These statements present a broad overview of the County's financial activities in a manner similar to a private sector business.

The *statement of net position* presents information on all of the assets and liabilities of the County, with the difference between the two reported as *net position*. Over time, increases or decreases in the net position of the County may serve as a useful indicator as to whether the financial condition of the County is improving or deteriorating.

The *statement of activities* presents information indicating how the net position of the County changed during the most recent fiscal year. This information is presented using the accrual basis of accounting. This means that all changes to net position are reported as soon as the underlying event causing the change occurs, regardless of when cash may actually be received or paid. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash inflows or outflows in future fiscal periods, such as uncollected taxes and earned but unused vacation or sick leave.

JACKSON COUNTY, MISSOURI

Management's Discussion and Analysis

December 31, 2017

Both of the government-wide financial statements distinguish the function of the County into *governmental activities* and *business-type activities*. *Governmental activities* are those that are principally supported by taxes and intergovernmental revenues. The governmental activities of the County include general government, public safety, health and welfare, culture and recreation, and roads, highways and bridges. *Business-type activities* are those functions where a fee is charged to customers to recover all or most of the cost of services provided. The County's Park Enterprise activities are reported in this category.

The government-wide financial statements include not only the functions of the County itself (reported under the column titled primary government) but also one separate legal entity—Developmental Disability Services of Jackson County – EITAS—for which the County is financially accountable. Financial information for this component unit is reported separately from the financial information reported for the primary government. The County has the authority to set the property tax levy for this organization (subject to certain statutory limitations); however, financial benefit or burden does not exist.

Fund Financial Statements

Fund financial statements report the results of County operations in more detail than the government-wide financial statements by providing information on individual funds. The County, like other state and local governments, uses fund accounting to maintain control over resources that have been segregated for specific functions and activities. Some funds are required to be established by state law or by bond covenants. Other funds are established by the County Legislature to account for resources that have been designated for particular purposes (such as the grant fund). All of the County's funds can be divided into three different categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Most of the County's basic services are reported in *governmental funds* and are used to account for essentially the same type of functions reported as governmental activities in the government-wide financial statements. Governmental funds, however, are reported using the modified accrual basis of accounting. This method of accounting focuses on *near-term inflows and outflows of spendable resources* into these funds, as well as on *balances of spendable resources* available at the end of the fiscal year. Governmental fund information assists in the determination as to whether there are more or fewer financial resources available that can be spent in the near future to finance the County's programs and activities.

Since the focus of governmental funds is more on the near-term effect of financing than the government-wide financial statements, certain differences occur when comparing the information presented for *governmental funds* with similar information presented for *governmental activities*. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in the comparison between *governmental funds* and *governmental activities*.

The General Fund, Health Special Revenue Fund, Special Road and Bridge Special Revenue Fund, Anti-Drug Sales Tax Special Revenue Fund, Sports Complex Sales Tax Capital Project Fund, and Sports Complex Sales Tax Debt Service Fund are considered to be major funds. As such, financial information is presented separately in the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances for these major funds. Financial information for other nonmajor Special Revenue, Capital Projects and Debt Service funds are presented as combined aggregate totals under

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2017

the heading of *Nonmajor Governmental Funds* in both of the financial statements mentioned above. Individual fund information for each of these nonmajor governmental funds may be found in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for the General Fund and other governmental fund types. Budgetary comparison schedules have been provided for the General Fund and major special revenue funds as required supplementary information to demonstrate compliance with this budget.

Proprietary Funds: When the County charges customers for the services it provides—whether to outside customers or to internal County departments—results of these activities are reported in proprietary funds. The County maintains two different types of proprietary funds. The Park Enterprise Fund is used to account for the financial activities of the County's fee-based park operations. The Park Enterprise Fund is considered to be a major fund. Internal service funds (the other type of proprietary fund) are used to account for activities of the Office Services and Self-Insurance Funds. Since both of these funds benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide a separate column for financial data pertaining to the Park Enterprise Fund. Information for both internal service funds is combined into a single aggregated presentation. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Fiduciary Funds: Fiduciary funds are used to account for resources held by the County for the benefit of parties outside of the County itself (such as the Tax Collection Fund). Since the resources of these funds are not available to support the County's own programs, fiduciary funds are not included in the government-wide financial statements. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to Basic Financial Statements: The notes to the financial statements provide additional information that is essential to gaining a full understanding of the financial information presented in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statements and accompanying notes, this report also includes certain *required supplementary information* regarding budgets, pensions and asset condition. The combining financial statements mentioned above for all non-major governmental funds and internal service funds are presented after the required supplementary information.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. At December 31, 2017, the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$331 million.

JACKSON COUNTY, MISSOURI
Management's Discussion and Analysis
December 31, 2017

The largest component of the County's net position (\$289.7 million) reflects its net investment in capital assets. Capital assets include land, buildings, improvements other than buildings, equipment and furniture, vehicles, infrastructure, construction in progress, and the Truman Sports Complex. The County uses these capital assets to provide services to citizens; consequently, these assets do not represent resources available for future spending. Since the capital assets themselves cannot be used to liquidate any debt associated with their acquisition, it should be noted that the resources needed to repay this debt must be provided from other sources.

An additional portion of the County's net position (\$27.4 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$13.9 million is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

The following table reflects a condensed summary of the statement of net position as of December 31, 2017 and 2016:

Jackson County, Missouri's Statement of Net Position						
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current and other assets	\$ 147,948,092	145,374,136	2,822,955	3,067,081	150,771,047	148,441,217
Capital assets	<u>727,772,602</u>	<u>766,679,710</u>	<u>12,356,178</u>	<u>11,554,993</u>	<u>740,128,780</u>	<u>778,234,703</u>
Total assets	<u>875,720,694</u>	<u>912,053,846</u>	<u>15,179,133</u>	<u>14,622,074</u>	<u>890,899,827</u>	<u>926,675,920</u>
Total deferred outflows of resources	36,316,895	53,851,341	244,373	555,496	36,561,268	54,406,837
Long-term liabilities outstanding	534,112,200	603,775,852	1,319,879	1,651,178	535,432,079	605,427,030
Other liabilities	<u>56,137,715</u>	<u>28,117,075</u>	<u>183,233</u>	<u>109,899</u>	<u>56,320,948</u>	<u>28,226,974</u>
Total liabilities	<u>590,249,915</u>	<u>631,892,927</u>	<u>1,503,112</u>	<u>1,761,077</u>	<u>591,753,027</u>	<u>633,654,004</u>
Total deferred inflows of resources	4,656,197	1,224,816	95,024	24,996	4,751,221	1,249,812
Net position:						
Net investment in capital assets	277,396,064	292,284,972	12,263,483	11,429,732	289,659,547	303,714,704
Restricted	27,445,570	26,284,917	-	-	27,445,570	26,284,917
Unrestricted	<u>12,289,843</u>	<u>14,217,555</u>	<u>1,561,887</u>	<u>1,961,765</u>	<u>13,851,730</u>	<u>16,179,320</u>
Total net position	<u>\$ 317,131,477</u>	<u>332,787,444</u>	<u>13,825,370</u>	<u>13,391,497</u>	<u>330,956,847</u>	<u>346,178,941</u>

The County's net position decreased by \$15.2 million. Depreciation expense exceeded capital asset purchases by \$37 million. This was offset by a \$41 million decrease in long-term liabilities, including a \$14.2 million decrease in net pension liability, due to changes in actuarial assumptions after an experience study was completed in August 2017. The actuarial assumption changes also contributed to the \$17.5 million decrease in deferred outflows of resources and the \$3.4 million increase in deferred inflows of resources.

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Change in Net position

The following table reflects the revenues and expenses from the County's activities for the years ended December 31, 2017 and 2016:

Jackson County, Missouri's Changes in Net Position						
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues						
Program revenues:						
Charges for services	\$ 45,563,409	44,387,860	5,721,210	5,469,743	51,284,619	49,857,603
Fines and forfeitures	2,612,101	2,835,135	-	-	2,612,101	2,835,135
Operating grants and contributions	22,420,517	25,577,594	-	-	22,420,517	25,577,594
Capital grants and contributions	2,034,785	156,425	5,924	-	2,040,709	156,425
General revenues:						
Property taxes	55,304,826	50,584,622	-	-	55,304,826	50,584,622
Sales taxes	114,092,590	112,587,465	-	-	114,092,590	112,587,465
Other taxes	3,468,191	3,612,806	-	-	3,468,191	3,612,806
Other	1,121,679	1,481,685	175,868	152,565	1,297,547	1,634,250
Total revenues	<u>246,618,098</u>	<u>241,223,592</u>	<u>5,903,002</u>	<u>5,622,308</u>	<u>252,521,100</u>	<u>246,845,900</u>
Expenses						
General government	85,257,754	84,361,185	-	-	85,257,754	84,361,185
Public safety	57,861,434	54,994,306	-	-	57,861,434	54,994,306
Road, highways and bridges	10,619,690	12,004,388	-	-	10,619,690	12,004,388
Health, welfare and community development	14,998,002	11,921,395	-	-	14,998,002	11,921,395
Culture and recreation	70,582,679	67,938,175	-	-	70,582,679	67,938,175
Interest on long-term debt	23,597,199	24,667,039	-	-	23,597,199	24,667,039
Park enterprise	-	-	4,826,436	5,301,552	4,826,436	5,301,552
Total expenses	<u>262,916,758</u>	<u>255,886,488</u>	<u>4,826,436</u>	<u>5,301,552</u>	<u>267,743,194</u>	<u>261,188,040</u>
Increase (decrease) in net position before transfers	(16,298,660)	(14,662,896)	1,076,566	320,756	(15,222,094)	(14,342,140)
Transfers	642,693	642,693	(642,693)	(642,693)	-	-
Change in net position	<u>(15,655,967)</u>	<u>(14,020,203)</u>	<u>433,873</u>	<u>(321,937)</u>	<u>(15,222,094)</u>	<u>(14,342,140)</u>
Net position – beginning of year	<u>332,787,444</u>	<u>346,807,647</u>	<u>13,391,497</u>	<u>13,713,434</u>	<u>346,178,941</u>	<u>360,521,081</u>
Net position – end of year	<u>\$ 317,131,477</u>	<u>332,787,444</u>	<u>13,825,370</u>	<u>13,391,497</u>	<u>330,956,847</u>	<u>346,178,941</u>

Governmental Activities

Governmental revenues increased by \$5.4 million, while governmental expenses increased by \$7.0 million. Property taxes increased \$4.7 million, primarily due to a 7.4% increase in the County's assessed valuation. Sales tax increased \$1.5 million due to an increase in taxable sales. Operating grants and contributions experienced a decrease of \$3.2 million while capital grants and contributions increased \$1.9 million. Circuit Court cost reimbursements decreased \$1.5 million, while revenue from the Kansas City Area Transit Authority for debt service on the Rock Island Railroad Corridor project bonds increased \$0.9 million. Health, welfare and community development expenses increased \$3.1 million, primarily due to a \$2.6 million increase in the subsidy provided to Truman Medical Center. Public safety expenses increased \$2.9 million, primarily due to a reclassification of the 911 System Fund from general government. Expenses for culture and recreation increased \$2.6 million, due to a \$2.9 million increase in capital improvement and operating expense reimbursements paid to the Jackson County Sports Complex Authority. Property and sales taxes, the two largest governmental categories, were \$169.4 million or 68.7% of total revenues. For

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the year ended December 31, 2017, revenues excluding transfers totaled \$252.5 million (governmental and business type). Revenues from governmental activities total \$246.6 million or 97.7% of the total County revenues.

Certain revenues are generated that are specific to governmental program activity. The total of these revenues was \$72.6 million. The following table shows the total cost of services (expenses) and the net cost of services (total cost less program revenues) of the governmental activities for the years ended December 31, 2017 and 2016:

	Total Cost of Services		Net Cost of Services	
	2017	2016	2017	2016
General government	\$ 85,257,754	84,361,185	(34,521,717)	(33,218,547)
Public safety	57,861,434	54,994,306	(56,288,445)	(53,138,003)
Road, highways and bridges	10,619,690	12,004,388	(8,243,057)	(10,112,699)
Health, welfare and community development	14,998,002	11,921,395	(12,983,001)	(9,956,083)
Culture and recreation	70,582,679	67,938,175	(54,652,527)	(51,837,103)
Interest on long-term debt	23,597,199	24,667,039	(23,597,199)	(24,667,039)
Total	<u>\$ 262,916,758</u>	<u>255,886,488</u>	<u>(190,285,946)</u>	<u>(182,929,474)</u>

As previously noted, expenses from governmental activities totaled \$262.9 million. However, the net cost of these services was \$190.3 million. The difference represents direct revenues received from charges for services of \$45.6 million, fines and forfeitures of \$2.6 million, operating grants and contributions of \$22.4 million, and capital grants and contributions of \$2 million. Taxes and other revenues of \$174 million were collected to cover these net costs.

Business-Type Activities

Business-type activities reflected an overall increase in the County's net position of \$0.4 million, which is considered insignificant.

Financial Analysis of the County's Funds

Governmental Funds

The focus of Jackson County's governmental funds is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information may be useful in evaluating the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the government's resources that are available for spending at the end of the year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$112.8 million. This represented an increase of \$1.9 million in comparison with the prior fiscal year. Of the total fund balances for the governmental funds, \$9.4 million constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance

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is either *nonspendable, restricted or assigned* to indicate that it is 1) not in spendable form (\$0.2 million), 2) restricted for particular purposes (\$85.7 million) or 3) assigned for particular purposes (\$17.5 million).

The General Fund is the chief operating fund of the County. The total fund balance of the General Fund increased by \$3.5 million during the fiscal year, as compared to \$5.1 million the prior year. This was primarily due to a \$1.6 million increase in Public Safety expenditures, including a \$1.2 million increase in salary and benefit expenditures for the Department of Corrections.

The fund balance of the Health Fund increased by \$1.5 million during the fiscal year, as compared to a \$1.4 million decrease the prior year. The increase was primarily due to a \$2.8 million decrease in transfers out.

The fund balance of the Special Road and Bridge Fund decreased by \$2.1 million in 2017, as compared to a \$1.6 million increase in 2016. The decrease was primarily attributable to a \$3.8 million increase in transfers out.

The fund balance of the Anti-Drug Sales Tax Fund increased by \$0.6 million, which is considered insignificant.

The fund balance of the Sports Complex Sales Tax Capital Project Fund decreased by \$0.4 million, which is also considered insignificant.

The fund balance of the Sports Complex Sales Tax Debt Service Fund increased by \$0.6 million, which is considered insignificant.

Enterprise Fund

The net position of the Park Enterprise Fund increased by \$0.4 million, which is considered insignificant.

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General Fund Budgetary Highlights

This section provides a summary of the variances between: (1) the Original Budget and the Final Amended Budget and (2) the Final Amended Budget and the Actual Amounts for the major funds of the County. Refer to the Budgetary Comparisons presented as Required Supplementary Information for details on these budgetary comparisons.

Original Budget vs. Final Amended Budget

- The total original expenditure budget of \$90.4 million was increased to \$91.0 million (an increase of \$0.6 million) in the General Fund.
- Total general governmental functions reflected an overall increase from the original budget of \$887 thousand and the public safety functions reflected an overall decrease from the original budget of \$283 thousand. Other financing uses reflected an overall increase of \$176 thousand from the original budget.

Final Amended Budget vs. Actual Amounts

The following information provides a summary of the primary factors that resulted in variances in actual revenues compared to the final amended budget:

- Total actual revenues were \$3.2 million more than budgeted in the General Fund.
- Sales tax was \$1.2 million more than budgeted in the General Fund due to an increase in taxable sales. Property taxes and tax collection fees and penalties were \$0.8 million and \$1 million more than budgeted, respectively, due to a 7.4% increase in the County's assessed valuation.

The following information provides a summary of the primary factors that resulted in positive variances in actual expenditures compared to the final amended budget:

- Total actual expenditures were \$8.4 million less than budgeted in the General Fund.
- Total expenditures of general governmental functions were \$7.9 million less than budgeted in the General Fund. The 3% state mandated contingency of \$2.5 million was not spent. Family Court expenditures were \$2.1 million less than budgeted, including \$1.8 million for salaries and \$0.6 million for health insurance, due to turnover and unfilled vacancies. Circuit Court expenditures were \$0.6 million less than budgeted, mainly due to salaries being \$0.4 million less than budgeted. In addition, all County departments were asked to make an effort to provide budgetary savings for the fiscal year.

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Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of December 31, 2017 amounts to \$740.1 million (net of accumulated depreciation). This investment in capital assets includes land, infrastructure, construction in progress, buildings, improvements other than buildings, equipment and furniture, vehicles and the Truman Sports Complex.

Jackson County, Missouri's Capital Assets						
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	\$ 59,780,279	59,780,279	2,170,150	2,170,150	61,950,429	61,950,429
Infrastructure	90,189,268	89,649,623	5,238,242	5,238,242	95,427,510	94,887,865
Construction in progress	2,642,672	1,913,520	1,076,615	-	3,719,287	1,913,520
Buildings	127,193,538	129,467,560	1,812,267	1,861,110	129,005,805	131,328,670
Improvements other than buildings	8,761,276	9,037,548	1,344,305	1,493,000	10,105,581	10,530,548
Equipment and furniture	10,736,337	11,430,120	658,681	729,876	11,395,018	12,159,996
Vehicles	4,276,055	3,712,403	55,918	62,615	4,331,973	3,775,018
Truman Sports Complex	424,193,177	461,688,657	-	-	424,193,177	461,688,657
Total	<u>\$ 727,772,602</u>	<u>766,679,710</u>	<u>12,356,178</u>	<u>11,554,993</u>	<u>740,128,780</u>	<u>778,234,703</u>

The County has elected to employ the *modified depreciation approach* in accounting for its infrastructure-related capital assets. Significant events related to the condition of the County's infrastructure assets during the fiscal year were as follows:

- The assessed overall condition rating of the County's street system in good or better condition decreased from an overall condition rating of 60.25% in fiscal year 2016 to 60.17% at the end of the current fiscal year.
- The County has made the commitment to preserve and maintain the network of infrastructure assets at a 55% overall condition level. The condition level referenced above at the end of the fiscal year indicates that the County is meeting this commitment.

The estimated amount required to maintain eligible infrastructure assets at an appropriate level of condition for the fiscal year was \$3,801,940 while actual amounts spent were \$3,306,034, a difference of \$495,906. Additional information on the capital assets of the County can be found in the *notes to basic financial statements* of this report located in note 2(g) on pages 70 through 72.

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Debt Administration

Long-Term Debt

At the end of fiscal year 2017, the County had a total debt obligation outstanding of \$446.8 million excluding bond premium, compensated absences and other liabilities. During the year, \$24.2 million of debt was retired while no new debt was incurred for the fiscal year. This resulted in a 5.1% decrease in the County's outstanding debt obligation:

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Leasehold bonds	\$ 5,856,576	8,498,590	-	-	5,856,576	8,498,590
Special obligation bonds	430,870,000	451,825,000	-	-	430,870,000	451,825,000
Obligation to U.S. government	9,155,309	9,481,143	-	-	9,155,309	9,481,143
Capital lease obligations	784,340	1,054,771	92,695	120,641	877,035	1,175,412
Total	<u>\$ 446,666,225</u>	<u>470,859,504</u>	<u>92,695</u>	<u>120,641</u>	<u>446,758,920</u>	<u>470,980,145</u>

Additional information on the long-term debt activity of the County can be found in the *notes to basic financial statements* of this report located in note 2(e) on pages 63 through 68.

Bond Ratings

The County did not issue any new debt obligations or obtain new credit ratings during the fiscal year.

Requests for Information

This financial report is designed to provide the reader a general overview of the County's finances. Questions or requests for more information concerning any of the information provided in this report should be directed to Cheryl L. Colter, Assistant Director of Accounting/Finance, Finance Department, Jackson County, Missouri, 415 East 12th Street, Room 105, Kansas City, Missouri 64106.

JACKSON COUNTY, MISSOURI

Statement of Net Position

December 31, 2017

Assets	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Developmental Disability Services
Cash and cash equivalents	\$ 43,210,115	2,796,143	46,006,258	8,363,329
Investments	-	-	-	2,000,000
Receivables (net of allowance for uncollectible)	63,996,177	25,045	64,021,222	5,327,294
Other assets	815,870	1,767	817,637	358,056
Restricted assets:				
Cash and cash equivalents	31,925,711	-	31,925,711	-
Taxes receivable	7,684,213	-	7,684,213	-
Intergovernmental	53,062	-	53,062	-
Accrued interest	13,322	-	13,322	-
Accounts receivable	249,622	-	249,622	-
Capital assets:				
Nondepreciable	152,612,219	8,485,007	161,097,226	2,076,430
Depreciable, net	575,160,383	3,871,171	579,031,554	9,029,313
Total assets	875,720,694	15,179,133	890,899,827	27,154,422
Deferred Outflows of Resources				
Deferred outflows of resources - pension	10,868,729	244,373	11,113,102	-
Deferred charge on refunding	25,448,166	-	25,448,166	-
Total deferred outflows of resources	36,316,895	244,373	36,561,268	-
Liabilities				
Accounts payable and other current liabilities	14,213,229	136,436	14,349,665	-
Due to other governments	2,682,541	-	2,682,541	916,609
Unearned revenues	766,530	-	766,530	2,912
Interest payable	-	3,488	3,488	-
Accounts payable from restricted assets	3,270,319	-	3,270,319	-
Interest payable from restricted assets	6,238,752	-	6,238,752	-
Long-term liabilities:				
Due within one year	28,966,344	43,309	29,009,653	122,158
Due in more than one year	534,112,200	1,319,879	535,432,079	1,718,872
Total liabilities	590,249,915	1,503,112	591,753,027	2,760,551
Deferred Inflows of Resources				
Deferred inflows of resources - pension	4,656,197	95,024	4,751,221	-
Total deferred inflows of resources	4,656,197	95,024	4,751,221	-
Net Position				
Net investment in capital assets	277,396,064	12,263,483	289,659,547	9,264,713
Restricted for:				
Capital projects	9,780,608	-	9,780,608	-
Debt service	17,159,041	-	17,159,041	-
Workers' compensation claims	505,921	-	505,921	-
Unrestricted	12,289,843	1,561,887	13,851,730	15,129,158
Total net position	\$ 317,131,477	13,825,370	330,956,847	24,393,871

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Activities

Year Ended December 31, 2017

						Net (Expense) Revenues and Changes in Net Position			
Functions/Programs	Expenses	Program Revenues				Primary Government			Component Unit
		Charges for Services	Fines and Forfeitures	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	Developmental Disability Services
Primary government:									
Governmental activities:									
General government	\$ 85,257,754	36,917,794	2,471,606	11,278,695	67,942	(34,521,717)	-	(34,521,717)	-
Public safety	57,861,434	355,759	140,495	1,076,735	-	(56,288,445)	-	(56,288,445)	-
Road, highways, and bridges	10,619,690	143,200	-	332,595	1,900,838	(8,243,057)	-	(8,243,057)	-
Health, welfare, and community development	14,998,002	742,639	-	1,272,362	-	(12,983,001)	-	(12,983,001)	-
Culture and recreation	70,582,679	7,404,017	-	8,460,130	66,005	(54,652,527)	-	(54,652,527)	-
Interest on long-term debt	23,597,199	-	-	-	-	(23,597,199)	-	(23,597,199)	-
Total governmental activities	262,916,758	45,563,409	2,612,101	22,420,517	2,034,785	(190,285,946)	-	(190,285,946)	-
Business-type activities:									
Park enterprise	4,826,436	5,721,210	-	-	5,924	-	900,698	900,698	-
Total primary government	267,743,194	51,284,619	2,612,101	22,420,517	2,040,709	(190,285,946)	900,698	(189,385,248)	-
Component unit:									
Developmental Disability Services	15,988,850	7,730,087	-	-	-	-	-	-	(8,258,763)
General revenues:									
Property taxes						55,304,826	-	55,304,826	8,201,543
Sales taxes						114,092,590	-	114,092,590	-
Financial institution taxes						214,007	-	214,007	-
Cigarette tax						2,071,439	-	2,071,439	-
Gasoline tax						748,311	-	748,311	-
Vehicle sales tax						213,630	-	213,630	-
Motor vehicle tax from State of Missouri						89,164	-	89,164	-
County stock insurance tax						131,640	-	131,640	-
Unrestricted investment earnings						313,073	-	313,073	105,661
Miscellaneous						808,606	175,868	984,474	-
Transfers						642,693	(642,693)	-	-
Total general revenues and transfers						174,629,979	(466,825)	174,163,154	8,307,204
Change in net position						(15,655,967)	433,873	(15,222,094)	48,441
Net position – beginning of year						332,787,444	13,391,497	346,178,941	24,345,430
Net position – end of year						\$ 317,131,477	13,825,370	330,956,847	24,393,871

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Balance Sheet

Governmental Funds

December 31, 2017

Assets	Major Funds						Nonmajor Governmental Funds	Total Governmental Funds
	General Fund	Health Fund	Special Road and Bridge Fund	Anti-Drug Sales Tax Fund	Sports Complex Sales Tax Capital Project Fund	Sports Complex Sales Tax Debt Service Fund		
Assets:								
Cash and cash equivalents	\$ 10,316,582	62,642	6,719,104	9,139,510	-	-	12,596,407	38,834,245
Restricted assets:								
Cash and cash equivalents	-	-	-	-	12,422,510	11,338,140	7,661,015	31,421,665
Taxes receivable	-	-	-	-	-	7,684,213	-	7,684,213
Intergovernmental	-	-	-	-	-	-	53,062	53,062
Accounts receivable	-	-	-	-	-	249,622	-	249,622
Accrued interest	-	-	-	-	5,636	4,272	1,539	11,447
Receivables (net of allowance for uncollectible):								
Taxes	19,802,208	9,762,182	9,306,347	5,125,021	-	-	5,501,592	49,497,350
Tax assessment and collection fees	5,651,518	-	-	-	-	-	3,431,599	9,083,117
Intergovernmental	2,772,575	1,500	16,509	71,149	-	-	1,135,038	3,996,771
Accounts	473,090	7,073	33,403	1,478	-	-	107,424	622,468
Prepaid expenditures	174,076	405	5,667	8,131	-	3,250	2,062	193,591
Due from other funds	1,669,286	-	-	-	-	-	-	1,669,286
Total assets	\$ 40,859,335	9,833,802	16,081,030	14,345,289	12,428,146	19,279,497	30,489,738	143,316,837
Liabilities:								
Accounts payable	\$ 4,928,021	410,472	680,702	2,319,883	-	-	1,140,948	9,480,026
Accounts payable from restricted assets	-	-	-	-	3,156,405	-	113,914	3,270,319
Salaries, taxes, and benefits	3,151,706	153,756	364,635	372,406	-	-	543,847	4,586,350
Intergovernmental payables	1,729,503	-	93,286	859,752	-	-	-	2,682,541
Due to other funds	-	1,400,000	-	-	-	-	-	1,400,000
Unearned revenues	453,233	-	-	-	-	-	313,297	766,530
Total liabilities	10,262,463	1,964,228	1,138,623	3,552,041	3,156,405	-	2,112,006	22,185,766
Deferred inflows of resources:								
Unavailable revenue – property taxes	2,747,923	2,071,171	1,927,686	-	-	-	1,604,445	8,351,225
Total deferred inflows of resources	2,747,923	2,071,171	1,927,686	-	-	-	1,604,445	8,351,225
Fund balances:								
Nonspendable:								
Prepaid expenditures	174,076	405	5,667	8,131	-	3,250	2,062	193,591
Restricted:								
Prosecuting attorney's activities	-	-	-	-	-	-	369,672	369,672
Assessment maintenance	-	-	-	-	-	-	3,478,377	3,478,377
Property tax collection activities	-	-	-	-	-	-	1,708,058	1,708,058
Information technology	-	-	10,199	-	-	-	3,327	13,526
Document preservation	-	-	-	-	-	-	264,458	264,458
Emergency telephone system	-	-	-	-	-	-	502,939	502,939
Courthouse renovation	-	-	-	-	-	-	1,000	1,000
Homeless assistance	-	-	-	-	-	-	225,537	225,537
Anti-drug activities	-	-	-	10,045,252	-	-	261,262	10,306,514
Domestic violence shelter funding	-	-	-	-	-	-	47,693	47,693
Law enforcement	-	-	245,836	-	-	-	1,072,193	1,318,029
Detention Center renovation	-	-	-	35,161	-	-	-	35,161
Road construction and maintenance	-	-	11,682,112	-	-	-	1,790,788	13,472,900
Health and welfare	-	5,524,755	-	-	-	-	-	5,524,755
Animal shelter (capital projects)	-	-	-	-	-	-	48,111	48,111
Sewer system service	-	-	-	-	-	-	233,294	233,294
Truman Sports Complex activities	-	-	-	-	9,271,741	-	3,511,018	12,782,759
Culture and recreation	-	-	-	-	-	-	3,946,133	3,946,133
Rock Island Railroad project	-	-	31,617	-	-	-	3,875,413	3,907,030
Debt service	-	-	-	-	-	19,276,247	5,397,539	24,673,786
Compensated absences	-	273,243	1,039,290	638,632	-	-	825,129	2,776,294
Available for grant match	-	-	-	66,072	-	-	-	66,072
Assigned:								
Wellness education	102,330	-	-	-	-	-	-	102,330
Detention Center renovation (encumbrances)	1,490,339	-	-	-	-	-	-	1,490,339
Maintenance and repair (encumbrances)	119,475	-	-	-	-	-	-	119,475
Purchases on order (encumbrances)	871,481	-	-	-	-	-	-	871,481
Contractual services (encumbrances)	437,105	-	-	-	-	-	-	437,105
Compensated absences	4,473,093	-	-	-	-	-	-	4,473,093
Subsequent year appropriation	9,983,094	-	-	-	-	-	-	9,983,094
Unassigned	10,197,956	-	-	-	-	-	(790,716)	9,407,240
Total fund balances	27,848,949	5,798,403	13,014,721	10,793,248	9,271,741	19,279,497	26,773,287	112,779,846
Total liabilities, deferred inflows of resources, and fund balances	\$ 40,859,335	9,833,802	16,081,030	14,345,289	12,428,146	19,279,497	30,489,738	143,316,837

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

December 31, 2017

Total fund balances for governmental funds	\$ 112,779,846
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements:	
Capital assets	1,221,866,682
Less accumulated depreciation	<u>(494,094,080)</u>
Total capital assets	727,772,602
Internal service funds are used by the County to charge the cost of office services and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position	1,721,879
Some of the County's revenues, including taxes, will be collected after year-end but are not available soon enough to pay for the current period's expenditures and, therefore, are reported as unavailable revenue in the fund financial statements	8,351,225
Lease payments receivable are not due in the current period and, therefore, are not reported in the funds	784,340
Lease interest receivable is not due in the current period and, therefore, is not reported in the funds	12,131
Long-term liabilities, including bonds payable and net pension liability, are not due and payable in the current period and, therefore, are not reported in the funds	(559,755,552)
Interest payable is not due and payable in the current period and, therefore, is not reported in the funds	(6,238,752)
Certain items are deferred in the statement of net position that are not available to pay for current period expenditures or are not due and payable in the current period and, therefore, are not reported in the funds	
Deferred outflows of resources - pension	10,868,729
Deferred inflows of resources - pension	(4,656,197)
Deferred charge on refunding	25,448,166
Unamortized bond insurance costs	<u>43,060</u>
Total net position of governmental activities	<u><u>\$ 317,131,477</u></u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended December 31, 2017

	Major Funds							
	General Fund	Health Fund	Special Road and Bridge Fund	Anti-Drug Sales Tax Fund	Sports Complex Sales Tax Capital Project Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:								
Taxes:								
Property taxes	\$ 15,470,953	16,188,733	15,001,360	-	-	-	9,178,377	55,839,423
Sales taxes	27,762,754	8,359,265	6,913,395	24,434,817	-	39,212,719	7,409,640	114,092,590
Other taxes	2,417,086	-	1,051,105	-	-	-	-	3,468,191
Licenses and permits	636,196	675,294	-	-	-	-	86,970	1,398,460
Intergovernmental	9,053,658	1,048,512	332,595	509,348	-	5,123,000	8,388,189	24,455,302
Charges for services	28,498,506	37,789	143,200	31,161	-	7,166,303	8,287,990	44,164,949
Fines and forfeitures	2,471,606	-	-	-	-	-	140,495	2,612,101
Interest	132,335	-	-	26,027	25,009	57,172	29,216	269,759
Miscellaneous	472,961	10,563	166,859	15,941	-	-	87,194	753,518
Total revenues	<u>86,916,055</u>	<u>26,320,156</u>	<u>23,608,514</u>	<u>25,017,294</u>	<u>25,009</u>	<u>51,559,194</u>	<u>33,608,071</u>	<u>247,054,293</u>
Expenditures:								
Current:								
General government	60,541,800	3,889,641	2,951,191	4,610,088	-	-	13,670,001	85,662,721
Public safety	20,909,688	3,568,869	6,774,528	19,974,695	-	-	3,751,433	54,979,213
Roads, highways, and bridges	-	-	9,769,088	-	-	-	462,713	10,231,801
Health, welfare, and community development	-	12,027,455	-	-	-	-	38,218	12,065,673
Culture and recreation	-	-	-	-	21,120,894	-	12,626,782	33,747,676
Capital outlay:								
Culture and recreation	-	-	-	-	277,913	-	1,729,820	2,007,733
Debt service:								
Principal retirement	-	-	166,661	-	-	14,490,000	9,432,847	24,089,508
Interest and fiscal charges	-	-	7,083	-	-	15,552,750	7,445,348	23,005,181
Total expenditures	<u>81,451,488</u>	<u>19,485,965</u>	<u>19,668,551</u>	<u>24,584,783</u>	<u>21,398,807</u>	<u>30,042,750</u>	<u>49,157,162</u>	<u>245,789,506</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,464,567</u>	<u>6,834,191</u>	<u>3,939,963</u>	<u>432,511</u>	<u>(21,373,798)</u>	<u>21,516,444</u>	<u>(15,549,091)</u>	<u>1,264,787</u>
Other financing sources (uses):								
Transfers in	25,000	-	-	241,688	20,948,099	-	21,758,632	42,973,419
Transfers out	(2,007,639)	(5,378,459)	(6,050,080)	(114,663)	-	(20,948,099)	(7,831,786)	(42,330,726)
Total other financing sources (uses)	<u>(1,982,639)</u>	<u>(5,378,459)</u>	<u>(6,050,080)</u>	<u>127,025</u>	<u>20,948,099</u>	<u>(20,948,099)</u>	<u>13,926,846</u>	<u>642,693</u>
Net change in fund balances	<u>3,481,928</u>	<u>1,455,732</u>	<u>(2,110,117)</u>	<u>559,536</u>	<u>(425,699)</u>	<u>568,345</u>	<u>(1,622,245)</u>	<u>1,907,480</u>
Fund balances – beginning of year	24,367,021	4,342,671	15,124,838	10,233,712	9,697,440	18,711,152	28,395,532	110,872,366
Fund balances – end of year	<u>\$ 27,848,949</u>	<u>5,798,403</u>	<u>13,014,721</u>	<u>10,793,248</u>	<u>9,271,741</u>	<u>19,279,497</u>	<u>26,773,287</u>	<u>112,779,846</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities Year Ended December 31, 2017

Net change in fund balance – total governmental funds	\$ 1,907,480
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period:	
Capital outlay for assets capitalized	7,495,899
Disposal of capital assets (net of accumulated depreciation)	(1,148,653)
Depreciation expense	<u>(45,254,354)</u>
	<u>(38,907,108)</u>
Some revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund financial statements:	
Change in unavailable revenues	(534,597)
The issuance of long-term debt (<i>e.g.</i> , bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. This amount is the net effect of these differences in the treatment of long-term debt and related items:	
Amortization of premium	3,877,214
Debt repayment	24,193,279
Amortization of deferred charge on refunding	(1,844,019)
Net increase in compensated absences	(540,132)
Amortization of bond insurance costs	(14,353)
Decrease in lease payments receivable	(91,865)
Decrease in lease interest receivable	(1,421)
Decrease in net pension liability	14,186,423
Net decrease in deferred outflows for pension	(15,690,427)
Net increase in deferred inflows for pension	<u>(3,431,381)</u>
	<u>20,643,318</u>
Interest is expensed when accrued, whereas in the funds it is expensed when paid	1,267,775
The internal service funds are used by the County to charge the costs of office services and workers' compensation to the individual funds. The net income of the internal service funds is reported in the statement of activities	<u>(32,835)</u>
Changes in net position of governmental activities	\$ <u><u>(15,655,967)</u></u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Net Position

Proprietary Funds

December 31, 2017

Assets	Business-type Activities – Park Enterprise Fund	Governmental Activities – Internal Service Funds
Current assets:		
Cash and cash equivalents	\$ 2,796,143	4,375,870
Receivables (net of allowance for uncollectible)	25,045	-
Other assets	1,767	579,219
Total current assets	<u>2,822,955</u>	<u>4,955,089</u>
Noncurrent assets:		
Restricted assets:		
Cash and cash equivalents	-	504,046
Other assets	-	1,875
Capital assets (net of accumulated depreciation)	12,356,178	-
Total noncurrent assets	<u>12,356,178</u>	<u>505,921</u>
Total assets	<u>15,179,133</u>	<u>5,461,010</u>
Deferred outflows of resources		
Deferred outflows of resources - pension	<u>244,373</u>	<u>-</u>
Liabilities		
Current liabilities:		
Accumulated compensated absences	13,936	5,599
Accounts payable	71,376	145,454
Interest payable	3,488	-
Claims and judgments payable (note (2)(j))	-	3,306,806
Salaries, taxes, and benefits	65,060	1,399
Due to other funds	-	269,286
Capital lease obligation (note (2)(e))	29,373	-
Total current liabilities	<u>183,233</u>	<u>3,728,544</u>
Noncurrent liabilities:		
Accumulated compensated absences	188,472	-
Claims and judgments payable (note (2)(j))	-	10,587
Net pension liability	1,068,085	-
Capital lease obligation (note (2)(e))	63,322	-
Total noncurrent liabilities	<u>1,319,879</u>	<u>10,587</u>
Total liabilities	<u>1,503,112</u>	<u>3,739,131</u>
Deferred inflows of resources		
Deferred inflows of resources - pension	<u>95,024</u>	<u>-</u>
Net Position		
Net investment in capital assets	12,263,483	-
Restricted for workers' compensation claims	-	505,921
Unrestricted	1,561,887	1,215,958
Total net position	<u>\$ 13,825,370</u>	<u>1,721,879</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

Year Ended December 31, 2017

	Business-type Activities – Park Enterprise Fund	Governmental Activities – Internal Service Funds
Operating revenues:		
Charges for services	\$ 5,721,210	5,062,175
Capital contributions	5,924	-
Miscellaneous	175,868	55,088
Total operating revenues	5,903,002	5,117,263
Operating expenses:		
Personal services	2,667,332	113,899
Contractual services	858,242	4,885,104
Materials and supplies	928,796	194,409
Depreciation and amortization	367,037	-
Total operating expenses	4,821,407	5,193,412
Operating income	1,081,595	(76,149)
Nonoperating revenues – interest income	-	43,314
Nonoperating expenses:		
Debt service:		
Interest and fiscal charges	5,029	-
Nonoperating income (expense)	(5,029)	43,314
Income before transfers out	1,076,566	(32,835)
Transfers out	(642,693)	-
Change in net position	433,873	(32,835)
Net position – beginning of year	13,391,497	1,754,714
Net position – ending of year	\$ 13,825,370	1,721,879

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2017

	Business-type activities – Park Enterprise Fund	Governmental activities – Internal Service Funds
Cash flows from operating activities:		
Receipts from customers	\$ 5,900,966	4,985,820
Payments to suppliers	(1,764,603)	(205,119)
Payments to employees	(2,537,503)	(111,577)
Claims paid	-	(3,746,951)
Net cash provided by operating activities	<u>1,598,860</u>	<u>922,173</u>
Cash flows from noncapital financing activities:		
Transfers to other funds	(642,693)	-
Advances from other funds	-	(714)
Net cash used in noncapital financing activities	<u>(642,693)</u>	<u>(714)</u>
Cash flows from capital and related financing activities:		
Purchase of capital assets	(1,168,222)	-
Capital lease payment	(34,107)	-
Net cash used in capital and related financing activities	<u>(1,202,329)</u>	<u>-</u>
Cash flows from investing activity:		
Interest received	-	39,751
Net cash provided by investing activity	<u>-</u>	<u>39,751</u>
Net increase (decrease) in cash and cash equivalents	(246,162)	961,210
Cash and cash equivalents at beginning of year	<u>3,042,305</u>	<u>3,414,660</u>
Cash and cash equivalents at end of year	<u>\$ 2,796,143</u>	<u>4,375,870</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income (loss)	\$ 1,081,595	(76,149)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	367,037	-
Changes in assets and liabilities:		
Receivables	(269)	-
Other assets	(1,767)	(131,443)
Accounts payable	22,435	113,155
Salaries, taxes, and benefits	8,722	5,188
Net pension liability	(289,519)	-
Deferred outflows of resources - pension	311,123	-
Deferred inflows of resources - pension	70,028	-
Accumulated compensated absences	29,475	(2,866)
Claims and judgments	-	1,014,288
Net cash provided by operating activities	<u>\$ 1,598,860</u>	<u>922,173</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2017

Assets	Martha James Cemetery Private Purpose Trust Fund	Employees Retirement Pension Trust Fund (as of June 30, 2017)	Agency Funds
Cash and cash equivalents	\$ 684	-	301,541,599
Investments:			
U.S. government securities	-	10,334,331	-
Bond collective trust fund	-	48,307,025	-
Limited partnership	-	5,405,841	-
International Equity Fund	-	35,348,062	-
Long-Short Equity Fund	-	25,514,305	-
Corporate stocks	-	76,105,799	-
Emerging Markets Equity Fund	-	13,769,081	-
S&P 500 Index Fund	-	16,405,404	-
Corporate bonds and debentures	-	17,300,893	-
Municipal bonds	-	230,294	-
Money market	-	6,112,339	-
Real estate pooled separate account	-	14,494,537	-
Receivables (net of allowance for uncollectible):			
Accrued interest and dividends	-	266,389	2,375
Contributions	-	58,764	-
Total assets	<u>684</u>	<u>269,653,064</u>	<u>301,543,974</u>
Liabilities			
Deposits	-	-	293,966,761
Accrued expense	-	326,047	-
Protest tax collections	-	-	7,571,721
Interest on protest tax collections	-	-	5,492
Total liabilities	<u>-</u>	<u>326,047</u>	<u>301,543,974</u>
Net Position			
Net position restricted for cemetery maintenance	684	-	-
Net position restricted for pensions	-	269,327,017	-
Total net position	<u>\$ 684</u>	<u>269,327,017</u>	<u>-</u>

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
Year Ended December 31, 2017

	Martha James Cemetery Private Purpose Trust Fund	Employees Retirement Pension Trust Fund (as of June 30, 2017)
Additions:		
Contributions:		
Employer contributions	\$ -	9,584,406
Employee contributions	-	23,892
Total contributions	-	9,608,298
Investment earnings:		
Interest and dividends	-	1,926,137
Net appreciation (depreciation) in the fair value of investments:		
U.S. government securities	-	(520,739)
Bond collective trust fund	-	1,480,160
Limited partnership	-	746,859
International Equity Fund	-	7,073,390
Long-Short Equity Fund	-	2,673,992
Corporate stocks	-	11,928,038
Emerging Markets Equity Fund	-	2,493,097
S&P 500 Index Fund	-	2,490,211
Corporate bonds and debentures	-	(241,511)
Municipal bonds	-	3,157
Real estate pooled separate account	-	1,161,799
Total investment income	-	31,214,590
Less investment expense	-	1,079,313
Net investment income	-	30,135,277
Total additions	-	39,743,575
Deductions:		
Benefits paid to participants	-	11,990,680
Administrative expenses	-	177,806
Total deductions	-	12,168,486
Change in net position	-	27,575,089
Net position – beginning of year	684	241,751,928
Net position – ending of year	\$ 684	269,327,017

See accompanying notes to basic financial statements.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

(1) Summary of Significant Accounting Policies

(a) Reporting Entity

Jackson County, Missouri (the County), incorporated in 1826, is located in the northwestern quadrant of Missouri. Subject to State Constitution, the County operates pursuant to a County Charter, and in accordance with other laws governing the County. The Charter, enacted in 1970, provides for home rule County government. Under Missouri law, the County is defined as a First Class County and is governed by an elected County Executive and a nine-member County Legislature.

The County provides some services on a countywide basis and some services only to unincorporated areas of the County. Within appropriate jurisdictions, the County provides road construction and maintenance, park facilities and maintenance, tax assessments and collections, law enforcement, court services, prosecution of violations of state statutes, criminal detention, family support services, public healthcare and sanitary sewer services.

The accompanying financial statements include the County and its component units, entities for which the County is considered to be financially responsible. Blended component units, although legally separate entities, are considered to be part of the County's operations. One discretely presented component unit is reported in a separate column in the government-wide financial statements (refer to note below for description) to emphasize that it is legally separate from the County.

Blended Component Units

The following legally separate entities are component units that are, in substance, a part of the County's general operations. These component units provide services entirely, or almost entirely, to the primary government or provide services that exclusively, or almost exclusively, benefit the primary government. Data from these units is combined with data of the primary government for financial reporting purposes.

Public Facilities Authority (Authority) – The Authority is governed by a nine-member board elected by the board of directors, subject to the approval of the County Executive and the County Legislature. The Authority is responsible for financing and constructing the County's public buildings. Bond issuance authorization is approved by the County Legislature and the legal liability for the Authority's debt remains with the County and will be repaid with County resources. The Authority is presented as a governmental fund. No separately issued financial statements are prepared for the Authority.

Public Building Corporation (Corporation) – The Corporation is governed by a five-member board elected by the board of directors, subject to the approval of the County Executive and the County Legislature. The Corporation is responsible for financing public sites, buildings, facilities and equipment for the benefit or use of the County. Bond issuance authorization is approved by the County Legislature and the legal liability for the Corporation's debt remains

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

with the County and will be repaid with County resources. The Corporation is presented as a governmental fund. No separately issued financial statements are prepared for the Corporation.

Discretely Presented Component Unit

Developmental Disability Services of Jackson County – EITAS (the Organization) – The Organization is governed by a nine-member board appointed by the County Executive. The purpose of the Organization is to provide sheltered workshops, residence facilities or related services for the care of developmentally disabled persons. The County has the authority to set the property tax levy for the Organization (subject to certain statutory limitations), however, financial benefit or burden does not exist. The County believes that it would be misleading to exclude the Organization from the financial statements.

Complete financial statements for this component unit may be obtained from the administrative office of the Developmental Disability Services of Jackson County – EITAS at 8511 Hillcrest, Kansas City, Missouri, 64138.

Related Organization

On November 8, 2016, the voters of Jackson County approved a countywide sales tax of one-eighth of one cent for a period of seven years to establish a Community Children's Services Fund. The sales tax became effective April 1, 2017. The purpose of the fund is to provide services to protect the well-being and safety of children and youth nineteen years of age or less and to strengthen families. Establishment of the fund is authorized by Sections 67.1775 and 210.861, RSMo. The County Executive appoints the nine-member board. No more than one member from any County Legislative District may serve at one time. Board members must be Jackson County residents and hold no other County office. The Board oversees revenues and administers disbursement of funds from the Community Children's Services Fund. The County does not have authority to impose its will on the Board and there is no benefit or burden relationship between the Board and the County. The Board recently completed its first year of operation and is working toward procuring services for its first annual audit, thus audited financial statements are not available at this time.

(b) Government-Wide and Fund Financial Statements

The government-wide financial statements (*i.e.*, the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component unit. *Governmental activities*, which are normally supported by taxes, intergovernmental revenues and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. In addition, activities of the primary government are reported separately from the activities of the *discretely presented component unit*.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter have been excluded from the government-wide financial statements. Major individual governmental funds are reported in separate columns in the fund financial statements.

(c) ***Measurement Focus, Basis of Accounting and Financial Statement Presentation***

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions in which the County gives (or receives) value without directly receiving (or giving) equal value include property taxes, sales taxes, grants, entitlements, and donations. Revenue from property taxes is recognized, on an accrual basis, as revenues in the year for which they are levied. Revenue from sales taxes is recognized in the year in which the underlying exchange (sale) occurs. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement of focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded as collected unless susceptible to accrual, *i.e.*, amounts measurable and available to finance the County's operations or of a material amount and not collected at the normal time of receipt. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Available is generally defined as expected to be received within 60 days of fiscal year-end for property taxes, 90 days for sales taxes, interest, charges for services (pursuant to a specific contract or agreement), or 365 days for intergovernmental revenues. However, the County reserves the right to apply judgment, as noted in National Council on Governmental Accounting Statement 1, paragraph 62, in the application of the "susceptibility to accrual" criteria with regard to the consideration of the materiality of the item in question, the practicality of accrual, and the consistency in application.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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Expenditures are generally recognized when the related fund liability is incurred, as under accrual accounting. However, expenditures on debt service, as well as expenditures related to compensated absences, pension costs, and claims and judgments, are recorded only when payment is due. Encumbrances are not recognized as expenditures; however, open encumbrances are reported as part of fund balance and will be honored in subsequent years.

Licenses and permits, fines and forfeitures, charges for services (excluding those for specific services performed in the current year pursuant to contract or agreement), and miscellaneous revenues are recorded as revenues when received in cash because they are generally not measurable until actually received.

The accounts of the County are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

General Fund: The General Fund is the County's primary operating fund. It is used to account for all financial resources applicable to the general operations of County government, except those required to be accounted for in another fund. Revenues and other financing sources for this fund include taxes, licenses and permits, intergovernmental sources, charges for services, fines and forfeitures, interest, miscellaneous sources and transfers from other governmental funds.

Health Fund: The Health Fund is used to account for those resources allocated for use in operations pertaining to community health and welfare. Revenues and other financing sources for this fund include taxes, licenses and permits, intergovernmental sources, charges for services, miscellaneous sources and capital contributions.

Special Road and Bridge Fund: The Special Road and Bridge Fund is used to account for the maintenance and construction of County streets, roads and bridges, and the design and coordination of countywide public works projects. Revenues and other financing sources for this fund include taxes, intergovernmental sources, charges for services, miscellaneous sources and capital contributions.

Anti-Drug Sales Tax Fund: The Anti-Drug Sales Tax Fund is used to account for the one-quarter of one percent County sales tax approved by voters for the purpose of fighting the war on drugs.

Sports Complex Sales Tax Capital Project Fund is used to provide funds to implement major renovations to Arrowhead Stadium, Kauffman Stadium, and central service facilities.

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Sports Complex Sales Tax Debt Service Fund: The Sports Complex Sales Tax Debt Service Fund is used to account for the payment of debt owed for renovations to Arrowhead Stadium, Kauffman Stadium and central service facilities. Revenues and other financing sources for this fund include taxes, intergovernmental sources, charges for services, interest and transfers from other governmental funds.

The County reports the following major proprietary fund:

Park Enterprise Fund: The Park Enterprise Fund is used to account for the revenues and expenses resulting from operations of Park Enterprise activity.

Additionally, the County reports the following fund types:

Internal Service Funds: Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County, or to other governments on a cost-reimbursement basis. The County operates two internal service funds: (1) the Office Services Fund is used to account for the printing, duplicating and mailing services performed for the County's departments and (2) the Self-Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

Pension Trust Fund: The Pension Trust Fund is used to account for the activities of the Jackson County, Missouri Revised Pension Plan (the Plan), which accumulates resources for pension benefit payments to qualified County employees. The Plan is a component unit of the County that is reported as a fiduciary pension trust fund.

Agency Funds: Agency Funds are used to account for resources held by the County in a trustee capacity for other governments and/or other funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. These funds account for activities of collections for other taxing units by the Director of Collections and other agency operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues in the governmental statement of activities include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal revenues of the Park Enterprise Fund are charges to customers for sales and services.

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Operating expenses for the enterprise fund and the internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets (in the enterprise fund). All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first and then unrestricted resources, as they are needed.

(d) *Cash and Investments*

Deposits consist of cash on hand and cash in banks, including time deposits, certificates of deposit and money market securities with original maturities of three months or less. Other than those of the Pension Plan, the County held no investments at December 31, 2017. Missouri State Statutes authorize the County, with certain restrictions, to deposit funds in open accounts, time deposits and certificates of deposit. Statutes also require that collateral pledged must have a fair market value equal to 100% of the funds deposited, less insured amounts. Collateral securities must be held by the County or a disinterested third party and must be of the kind prescribed by State Statute and approved by the State. The County maintains most of its deposits on a pooled basis, which are available for use by most funds.

Investments with original maturities of one year or less are carried at amortized cost, which approximates fair value. All other investments for the County are reported at fair value based on quoted market prices. Market value is used as fair value for those securities for which market quotations are readily available. County policy is to invest only in securities that are authorized as collateral for deposits under state law.

(e) *Interfund Receivables and Payables*

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide statements as "internal balances."

(f) *Property Taxes*

The County levies property taxes on September 1 for the current year based on assessed values as of the prior January 1 for all real and personal property located in the County. Property taxes are billed after all taxing jurisdictions levies are set and are due by December 31.

On January 1, the County may assess interest, penalties and fees to all property for which taxes are unpaid. The interest consists of a 1.5% per month charge up to a maximum of 18.0% per year and fees are a one-time 8.0% charge. Taxes remaining unpaid for three years are collected through foreclosure proceedings.

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(g) *Restricted Assets*

Certain resources of the Longview/Blue Springs Lakes, Public Facilities Authority, Special Obligation Bond, Sports Complex Sales Tax and Sports Complex/Parks (debt service funds) and Public Building Corporation, Special Obligation Bond, and Sports Complex Sales Tax (capital project funds) are classified as restricted assets on the balance sheet due to provisions in the bond covenants that provide for the segregation of assets into accounts and place restrictions on their use.

In the debt service funds, the “bond fund” account is used to accumulate amounts sufficient to meet payments on principal and interest of the applicable bonds. The “bond reserve” account is used to segregate resources for payment of principal and interest on all bonds to the extent that moneys are not available in the “bond fund.”

In the capital project funds, the “project fund” accounts are used to segregate bond proceeds and earnings that are restricted for specific capital project expenditures in conjunction with bond covenants.

In addition, certain resources of the Self-Insurance Fund (internal service fund), are classified as restricted assets in conjunction with an escrow agreement between the County and the State of Missouri for self-insurance of workers’ compensation claims.

At year-end, all resources classified as restricted assets in these funds were comprised of cash or cash equivalents.

(h) *Capital Assets*

Capital assets, which include land, buildings, improvements other than buildings, equipment and furniture, vehicles, and infrastructure (e.g., road, highways, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if actual cost information is not available. Donated capital assets are recorded at estimated acquisition market value at the date of donation.

Additions, improvements and expenditures that significantly extend the useful life of a noninfrastructure asset are capitalized and depreciated over the remaining useful life of the related asset. The costs of normal maintenance and repair that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. No interest was capitalized in the current fiscal year.

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Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50
Improvements other than buildings	10–20
Equipment and furniture	5–20
Vehicles	8
Truman Sports Complex improvements	20

General governmental infrastructure assets have been capitalized retroactively to 1980 at historical cost. The County has elected to utilize the modified approach in accounting for its infrastructure assets. As such, no depreciation expense is reported for infrastructure assets, nor are amounts capitalized in connection with improvements that lengthen the lives of these assets, unless the improvements also increase their service potential. The County has made the commitment to preserve and maintain the network of infrastructure assets at a 55% overall condition level. The Public Works department maintains an inventory of these assets and performs periodic condition assessments to ensure that this condition level is being maintained. The Public Works department will also make an annual estimate of the amounts that need to be expended to preserve and maintain these assets at the predetermined condition level.

(i) *Compensated Absences*

Permanent, full-time County employees accumulate sick leave at a rate of one day for each month worked for a total of twelve days each year. Unused sick leave may be carried over indefinitely and unused vacation and compensatory time may be carried over subject to certain limits. Upon retirement, termination, or resignation, employees are paid a percentage of accumulated sick leave. Employees earn ten to twenty-five days of vacation each year, depending upon length of service. All nonexempt employees are eligible for compensatory time at 150% of overtime hours worked in lieu of overtime pay. All vacation and the vested portion of sick pay are accrued when incurred in the government-wide and proprietary financial statements. An assignment of fund balance is reported in the General Fund and restrictions of fund balance are reported in various other governmental fund financial statements for accumulated compensated absences.

(j) *Deferred Outflows/Inflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred charge on refunding reported in the government-wide statement of net position qualifies for reporting in this category. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is

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deferred and amortized over the shorter of the life of the refunded or refunding debt. See note (2)(i) for information about deferred outflows of resources for the pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from one source: property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. See note (2)(i) for information about deferred inflows of resources for the pension plan.

(k) Long-Term Obligations

In the government-wide and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as insurance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond insurance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Issuance costs are reported as debt service expenditures.

(l) Pension Plan

The net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense have been recognized in the financial statements.

The net pension liability is calculated as the difference between the actuarially calculated value of the projected benefit payments attributed to past periods of service and the plan's fiduciary net position. The total pension expense is comprised of the service cost or actuarial present value of projected benefit payments attributed to the valuation year, interest on the total pension liability, plan administrative expenses, current year benefit changes and other changes in plan fiduciary net position less employee contributions and projected earnings on plan investments. Additionally, the total pension expense includes the annual recognition of outflows and inflows of resources due to pension assets and liabilities.

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources, pension expense and expenditures associated with the County's contribution requirements, information about the fiduciary net position of the retirement plan, and additions to/deductions from the retirement plan's fiduciary net position have been determined on the same basis as they are reporting within the separately issued retirement

JACKSON COUNTY, MISSOURI

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plan's financial statements. For this purpose benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. There are no investments in, loans to, or leases with parties related to the Plan.

See Note (2)(a) for additional information regarding fair value measures.

(m) Net Position

In the government-wide and proprietary fund financial statements, net position is reported in three components as follows:

Net Investment in Capital Assets: The amounts reported in this component consist of capital assets, net of accumulated depreciation, less the outstanding balances of any bond, notes or other borrowings that are attributable to the acquisition, construction or improvements of these assets.

Restricted Net Position: The amounts reported in this component represent those net positions legally restricted by outside parties or by law through enabling legislation, less liabilities to be paid from these assets.

Unrestricted Net Position: The amounts reported in this component represent the remaining balance of net position that are not restricted or invested in capital assets.

(n) Fund Balances

Within the governmental fund financial statements, the fund balance is reported as follows:

Nonspendable: This consists of resources that are not in spendable form, such as prepaid expenditures, or that are legally or contractually required to remain intact.

Restricted: This consists of amounts that can be spent only for the specific purpose imposed by creditors (such as through bond covenants), grantors, contributors, laws or regulations of other governments; or imposed by law through constitutional provisions, county charter or enabling legislation.

Committed: This consists of amounts that can be spent only for specific purposes pursuant to constraints imposed by the highest level of formal action of the County Legislature, an ordinance. Committed amounts cannot be used for any other purpose unless the County Legislature removes or changes the specified amounts or constraints by use of the same formal action that it employed to previously commit those amounts. The County has no committed fund balance at December 31, 2017.

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Assigned: This consists of amounts constrained by the County management's intent for these to be used for a specific purpose, but are neither formally restricted by external sources, nor committed by the County Legislature. If applicable, this category includes resolutions approved by the County Legislature. Pursuant to Section 503 of the Jackson County Code, the County Executive has delegated authority to the Finance Department to assign and unassign amounts for a specific purpose in this category.

Unassigned: This consists of the residual fund balance that does not meet the criteria of nonspendable, restricted, committed or assigned. The General Fund is the only fund that reports a positive unassigned fund balance amount.

The County's policy is to apply expenditures to restricted resources first, then committed, then assigned and unassigned, respectively, as applicable.

(o) *Statement of Cash Flows*

The County defines cash and cash equivalents used in the statement of cash flows as equity in pooled cash and investments with an original maturity of three months or less at the date of purchase.

(p) *Use of Estimates*

The preparation of the basic financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(q) *Fund Deficits*

The Office Services Internal Service Fund reported a deficit fund balance of \$274,033. The deficit will be eliminated by increasing amounts to be contributed by other funds.

(r) *Excess of Expenditures over Appropriations*

During 2017, transfers out of Special Road and Bridge Fund exceeded the budgeted amount by \$254,252 to provide debt service funding that was originally expected to be paid by another fund.

Overspending by the Anti-Drug Sales Tax Fund of \$1,166 for public defender rent and \$24,368 for Anti-Violence Unit salaries and benefits are considered insignificant.

(s) *Adoption of New Accounting Pronouncements*

Effective in 2017, the County adopted GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and *Amendments to Certain Provisions of GASB Statements 67 and 68*. The objective of this statement is to improve the usefulness of information about pensions included in the

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general purpose external financial reports of state and local governments for making decisions and assessing accountability. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The adoption of this accounting pronouncement had no impact on the financial statements.

Effective in 2017, the County adopted GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. The objective of this statement is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) included in the general purpose external financial reports of state and local governmental OPEB plans for making decisions and assessing accountability. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The adoption of this accounting pronouncement had no impact on the financial statements.

Effective in 2017, the County adopted GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*. The objective of this statement is to improve financial reporting by clarifying the financial statement presentation requirements for certain component units. This statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity*, as amended. The adoption of this accounting pronouncement had no impact on the financial statements.

Effective in 2017, the County adopted GASB Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The adoption of this accounting pronouncement had no impact on the financial statements.

Effective in 2017, the County adopted GASB Statement No. 82, *Pension Issues – an amendment of GASB Statements No. 67, No. 68 and No. 73*. The objective of this statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions* and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68*, and Amendments to Certain Provisions of GASB Statements No. 67 and No. 68. Specifically, this statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The adoption of this accounting pronouncement had no impact on the financial statements.

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Notes to Basic Financial Statements

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(t) ***New Accounting Pronouncements Not Adopted***

In June 2015, GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The primary objective of this statement is to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. This statement results from a comprehensive review of the effectiveness of existing standards of accounting and financial reporting for all postemployment benefits (pensions and OPEB) with regard to providing decision-useful information, supporting assessments of accountability and interperiod equity, and creating additional transparency. The requirements of this statement are effective for the County for the year ending December 31, 2018.

In November 2016, GASB issued Statement No. 83, *Certain Asset Retirement Obligations*. The objective of this statement is to provide financial statement users with information about asset retirement obligations (AROs) that were not addressed in GASB standards by establishing uniform accounting and financial reporting requirements for these obligations. The requirements of this statement are effective for the County for the year ending December 31, 2019.

In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this statement are effective for the County for the year ending December 31, 2019.

In March 2017, GASB issued Statement No. 85, *Omnibus 2017*. The objective of this statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurements and application, and postemployment benefits (pensions and other postemployment benefits ([OPEB])). The requirements of this statement are effective for the County for the year ending December 31, 2018.

In May 2017, GASB issued Statement No. 86, *Certain Debt Extinguishment Issues*. The primary objective of this statement is to improve consistency in accounting and financial reporting for in-substance defeasance of debt by providing guidance for transactions in which cash and other monetary assets acquired with only existing resources—resources other than the proceeds of refunding debt—are placed in an irrevocable trust for the sole purpose of extinguishing debt. This statement also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to financial statements for debt that is defeased in substance. The requirements of this statement are effective for the County for the year ending December 31, 2018.

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In June 2017, GASB issued Statement No. 87, *Leases*. The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The requirements of this statement are effective for the County for the year ending December 31, 2020.

In April 2018, GASB issued Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. The primary objective of this statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The requirements of this statement are effective for the County for the year ending December 31, 2019.

The County has not completed its assessment of the impact of the adoption of these statements.

(2) Detailed Notes on All Funds

(a) *Deposits and Investments*

The County maintains most of its deposits on a pooled basis, which are available for use by most funds. Funds from this pool are maintained in an interest-bearing bank account. The interest earned on this account is allocated to the General Fund, the Check Collection (Special Revenue) Fund, the Common School (Agency) Fund, the County Sheriff Revolving (Special Revenue) Fund, the Domestic Abuse (Special Revenue) Fund, the Federal Forfeiture (Special Revenue) Fund, the Homeless Assistance (Special Revenue) Fund, the Prosecuting Attorney (Special Revenue) Fund, the Recorder Fees (Special Revenue) Fund and the Self-Insurance (Internal Service) Fund. Some of the County's deposits and investments are maintained separately by certain County funds. At December 31, 2017, the book balance for the County was \$379,474,252. The bank balance of the County's deposits was \$333,655,559. Of this, \$306,131,115 was covered by federal depository insurance or by collateral held by the County's agent in the County's name. The remaining \$27,524,444 was not subject to collateral requirements due to the nature of the balances being predominantly open-end money market mutual funds which are not exposed to custodial credit risk. A difference exists between bank and book balances due to outstanding checks, deposits in transit and other reconciling items.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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Primary Government (excluding Pension Trust Fund)

The deposits and investments of the County at December 31, 2017 are reflected in the financial statements as follows:

	Government- wide Statement of Net Position	Fiduciary Funds Statement of Fiduciary Net Position (excluding Pension Trusts)	Total
Cash and cash equivalents	\$ 46,006,258	301,542,283	347,548,541
Restricted assets:			
Cash and cash equivalents	31,925,711	-	31,925,711
	<u>\$ 77,931,969</u>	<u>301,542,283</u>	<u>379,474,252</u>

Concentration of Credit Risk

As of December 31, 2017, the County held no investments.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All trades where applicable will be executed by delivery vs. payment to ensure that fixed-income securities are deposited in eligible financial institutions prior to the release of funds. The County's policy is that all fixed-income securities are perfected in the name or for the account of the County and are held by a third-party custodian as evidenced by safekeeping receipts. All of the County's investments are held by a third-party custodian in the County's name pursuant to a trust agreement.

Interest Rate Risk

Interest rate risk is the risk that fair value of the County's investments will decrease as a result of increase in interest rates. While the County does not have a formal policy regarding interest rate risk, the County will minimize the risk that the fair value of fixed-income securities in the portfolio will fall due to changes in the general interest rates by structuring the investment portfolio so that fixed-income securities mature to meet cash requirements for ongoing operations and by investing operating funds primarily in shorter-term fixed-income securities. The County does not utilize derivatives to manage risk.

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Credit Risk

Credit risk is the risk that the County will not recover its investments due to the inability of the counterparty to fulfill their obligation. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries and advisers with which the County will do business and by diversifying the portfolio so that potential losses on individual fixed-income securities will be minimized. As of December 31, 2017, the County held no investments. The County does not have a formal policy relating to credit risk.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The County does not have a policy related to foreign currency risk.

Jackson County Revised Pension Plan

Investment Policy

The Plan's investments are managed by independent investment managers and are held by the current custodian, BMO Harris Bank N.A. (BMO), except for the commingled investments which are held by the custodian chosen by such commingled fund, and maintained, for reporting purposes only, at BMO. Equity securities are limited to 87.5% of total investments, with an allocation target of 62.5%. Fixed income investments, other than cash equivalents, are limited to 37.5% of total investments, with an allocation target of 32.5%. Real estate investments are limited to 10% of total investments, with an allocation target of 5%. In May 2017, the Board approved a 5% allocation to value-added real estate to be taken from domestic large cap equities during the 2017-2018 plan year. In August 2017, the Board revised the asset-mix guidelines to 17.5% domestic large cap equities and 10% real estate and adjusted the policy indices accordingly. Investment performance is monitored by a professional consultant and reviewed not less than annually by the Pension Plan Board of Trustees, which has the authority to amend investment policy decisions, including asset allocation targets and acceptable asset classifications.

Concentration of Credit Risk

At June 30, 2017, the investment in the Bond Collective Trust Fund represents 17.9% of the Plan's total investments, the International Equity Fund represented 13.1%, the Long-Short Equity Fund represented 9.5%, the S&P 500 Index Fund represented 6.1%, the Real Estate Pooled Separate Account represented 5.4%, and the Emerging Markets Equity Fund represented 5.1%. All other individual investments represented less than 5% of the Plan's total investments.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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Custodial Credit Risk

The Custodial Credit Risk for investments is the risk that in the event of the failure of the counterparty (*e.g.*, broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Plan does not have a policy for Custodial Credit Risk.

At June 30, 2017, the Plan's corporate bonds and debentures, corporate stocks, U.S. government securities and money market funds were uninsured and unregistered investments with the securities held by the counterparty's trust department or agent in the name of the Plan. The Plan's investments as of December 31, 2017 did not differ significantly from those at June 30, 2017 in amount or level of risk.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. In accordance with the Plan's investment policy, the Plan utilizes a diverse asset allocation mix to minimize the fair value risk of investments in the portfolio. The Plan does not have a policy for Interest Rate Risk.

Information about the sensitivity of the fair values of the Plan's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the Plan's investments by maturity.

Investments, excluding corporate stocks, the Bond Collective Trust Fund, the Limited Partnership, the International Equity Fund, the Long-Short Equity Fund, the S&P 500 Index Fund, the Emerging Markets Fund and the Real Estate Pooled Separate Account, for the Plan as of June 30, 2017 are as follows:

Description	Current Market Value	Investment maturities (in years)			
		Less than than 1	1-5	6-10	Greater than 10
U.S. agencies	\$ 4,730,259	8,299	852,101	2,171,931	1,697,928
Municipal bonds	230,294	50,783	-	179,511	-
Treasury notes	5,604,072	-	3,843,822	1,760,250	-
Corporate bonds	17,300,893	399,536	8,845,922	8,055,435	-
Total	\$ 27,865,518	458,618	13,541,845	12,167,127	1,697,928

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The Plan does not have a policy for Credit Risk.

JACKSON COUNTY, MISSOURI

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As of June 30, 2017, the Plan's investments were rated as follows:

Security description	Moody's	Standard & Poor's
U.S. Agencies:		
Farmer's Home Administration	Not Rated	Not Rated
Federal Home Loan Mortgage Corporation	AAA	AA+
Federal Home Loan Bk Cons Bonds	AAA	AA+
Federal National Mortgage Association	AAA	AA+
Federal National Mortgage Association GTD PASSTHRU	Not Rated	Not Rated
Government National Mortgage Association	Not Rated	Not Rated
Small Business Administration GTD LN Pool	AAA	Not Rated
Municipal Bonds:		
Bloomington Ind Pk Dist Bonds	Not Rated	AA-
Brownsburg Ind GO Bonds	Not Rated	AA+
Merrillville Ind Multi School Bld	Not Rated	AA+
Corporate Bonds:		
Amazon.com, Inc.	BAA1	AA-
American Intl Group Inc Sr	BAA1	BBB+
Ameriprise Financial Inc Sr	A3	A
Aon Plc Sr Glbl	BAA2	A-
AT&T Inc Sr	BAA1	BBB+
Avalonbay Communities Inc Mtn	A3	A-
Biogen Inc Sr	BAA1	A-
BMO Bank of Montreal	A1	A+
Capital One Financial Corp.	BAA1	BBB
Carnival Corp.	A3	A-
Celegene Corp.	BAA2	BBB+
Citigroup, Inc.	BAA1	BBB+
CVS Health Corp	BAA1	BBB+
Diamond 1 Financial	BAA3	BBB-
Discover Financial Services	BA1	BBB-
Dominion Resources, Inc.	BAA2	BBB
Fifth Third Bank of Cincinnati, Ohio	A3	A-
General Electric Capital Corp.	A1	AA-
Huntington National Bank Sr Glbl	A3	BBB+
Husky Energy Inc Sr	BAA2	BBB+
KeyCorp	BAA1	BBB+
Kimco Realty Corp Sr Glbl	BAA1	BBB+
McDonalds Corp	BAA1	BBB+
MetLife	A3	A-
Microsoft Corp Sr Glbl	AAA	AAA
National Australia Bk N Y Brh Sr	AA3	AA-
National Oilwell Varco Inc.	BAA1	BBB+
Prudential Financial, Inc.	BAA1	A
Raymond James Financial Inc Sr	BAA1	BBB+
Rio Tinto Finance	A3	A-
Royal Bank of Canada	A1	AA-
Schlumberger Investment	A1	AA-
Synchrony Financial	Not Rated	BBB-
Target Corp	A2	A
TJX Cos Inc New Sr	A2	A+
Wells Fargo & Co.	A2	A
Willis North Amer Inc Sr Glbl	BAA3	BBB
Zoetis Inc Sr	BAA2	BBB
Loomis Sayles Commingled Bonds Account	A1	A+
BMO Government Money Market Fund	Aaa-mf	Not Rated

JACKSON COUNTY, MISSOURI

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Fair Value Measurements

The Plan categorizes its assets and liabilities measured at fair value within the hierarchy established by generally accepted accounting principles. Assets and liabilities valued at fair value are categorized based on inputs to valuation techniques as follows:

Level 1 Input: Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.

Level 2 Input: Inputs—other than quoted prices included within Level 1—that are observable for an asset or liability, either directly or indirectly.

Level 3 Input: Inputs that are unobservable for the asset or liability which are typically based upon the Plan's own assumptions as there is little, if any, related market activity.

Hierarchy: The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

JACKSON COUNTY, MISSOURI

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The Plan had the following recurring fair value measurements as of June 30, 2017 in (000's):

	June 30, 2017	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level				
Debt securities:				
U.S. Treasury securities	\$ 5,604	\$ 5,604	\$ -	\$ -
U.S. Agency securities	4,731	-	4,612	119
Municipal bonds	230	-	230	-
Corporate bonds and debentures	17,301	-	17,301	-
Total debt securities	<u>27,866</u>	<u>5,604</u>	<u>22,143</u>	<u>119</u>
Equity securities:				
Consumer discretionary	7,707	7,707	-	-
Consumer staples	2,674	2,674	-	-
Energy	2,505	2,505	-	-
Financials	13,050	13,050	-	-
Health care	9,622	9,622	-	-
Industrials	13,469	13,469	-	-
Information technology	22,065	22,065	-	-
Materials	2,452	2,452	-	-
Real estate	1,222	1,222	-	-
Telecommunication services	525	525	-	-
Utilities	815	815	-	-
Total equity securities	<u>76,106</u>	<u>76,106</u>	<u>-</u>	<u>-</u>
Total investments by fair value level	<u>103,972</u>	<u>\$ 81,710</u>	<u>\$ 22,143</u>	<u>\$ 119</u>
Investments measured at amortized cost				
Money market funds	6,112			
Total investments measured at amortized cost	<u>6,112</u>			
Investments measured at the net asset value (NAV)				
Bond Collective Trust Fund	48,307			
Limited Partnership	5,406			
International Equity Fund	35,348			
Long-Short Equity Fund	25,514			
Emerging Markets Equity Fund	13,769			
S&P 500 Index Fund	16,405			
Real Estate Pooled Separate Account	14,495			
Total investments measured at the NAV	<u>159,244</u>			
Total investments measured at fair value	<u>\$ 269,328</u>			

Equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. U.S. Treasury securities classified in Level 1 of the fair value hierarchy are valued throughout the day using continuous feeds from a number of live data sources. U.S. Agency securities and corporate bonds classified in Level 2 of the fair value hierarchy are valued using either a price or spread basis as determined by the observed market data. Municipal bonds classified in Level 2 of the fair value hierarchy are valued using yield curves which are adjusted throughout the day based on trades and other pertinent market information. The yield curves are generated and adjusted based on factors such as levels on bellwether issues, established trading spreads between similar issuers or credits, historical trading spreads over widely accepted market benchmarks, new issue scales and market

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information from third-party sources. U.S. agency securities classified in Level 3 of the fair value hierarchy are valued at estimated fair value, based on discounted cash flows. Money market funds are valued at amortized cost.

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) is presented on the following table:

	Fair Value June 30, 2017 in (000's)	Redemption Frequency (if Currently Eligible)	Redemption Notice period
Bond Collective Trust Fund (1)	\$ 48,307	Daily	0 to 3 days
Limited Partnership (2)	5,406	1st business day of the month	15th day of the prior month
International Equity Fund (3)	35,348	Daily	1 day
Long-Short Equity Hedge Fund (4)	25,514	Quarterly	45 days
		Each Wednesday (or the next business day)/Last business day of each month	10 business days
Emerging Markets Equity Fund (5)	13,769		
S&P 500 Index Fund (6)	16,405	Daily	30 days for 100% redemption
Real Estate Pooled Separate Account (7)	14,495	Daily	1 day
Total investments measured at the NAV	<u>\$ 159,244</u>		

Units of the Limited Partnership and the S&P 500 Index Fund are sold quarterly to pay the management fees of the respective investment managers. At June 30, 2017, the Plan had no unfunded commitments and no other plans to order the sale of any investments.

- Bond Collective Trust Fund*** The fund is a core plus fixed income fund in a private placement collective trust. The objective of the fund is high total investment return through a combination of current income and capital appreciation. There are no requirements to give advanced notice of intent to redeem the investment, but three days' notice is preferred. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

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Notes to Basic Financial Statements

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2. **Limited Partnership** The investment is a small cap equity fund established as a limited partnership. The fund's objective is to achieve a long-term total return by investing in non-U.S. small capitalization companies. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the partners' capital.
3. **International Equity Fund** The investment is an international dynamic equity fund. The fund's objective is to achieve long-term capital growth, primarily through investment in the equity securities of companies in all economic sectors in any part of the world except the United States. At least two-thirds of the fund's assets are to be invested in the equities of companies domiciled in Europe, Australia, Asia and Latin America. The fund is traded daily and redemption normally occurs after one days' written notice. However, if the fund's requested withdrawals exceed 10% of the fund's net asset value, the fund may defer the excess of such withdrawals to the next dealing day. All withdrawal requests relating to an earlier dealing day will be completed before new requests are considered, subject to further deferral and to liquidity being raised with respect to the next or any subsequent dealing day. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
4. **Long-Short Equity Hedge Fund** The fund invests in other hedge funds that invest across liquid asset classes, primarily focusing on equity long/short in global markets. The underlying funds aim to invest primarily in companies in developed markets through equity and equity-related securities. The majority of the fund's underlying investments can only be redeemed on the first business day of each calendar quarter or each calendar month. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
5. **Emerging Markets Equity Fund** The objective of this private fund is to seek long-term capital appreciation by investing at least 80% of its assets in emerging market equity securities. The fund may invest in securities across all market capitalizations and styles. Under normal market conditions, redemptions occur weekly on Wednesday (or the next business day) or the last business day of the month, with 10 business days' advanced written notice. However, if the fund cannot obtain or set a price for a material portion of fund's investments, is unable to liquidate fund investments at prices representative of fair value, in otherwise unusual market conditions, or when it is in the best interest of fund and its remaining investors, redemption rights may be suspended until the foregoing conditions have abated. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.

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6. ***S&P 500 Index Fund*** The objective of the fund is to provide a vehicle to access the U.S. equity market and investment results that approximate the industry diversification and overall performance of the common stocks included in the Standard & Poor's Composite Stock Price Index. The fund requires 30 days' notice to redeem 100% of the Plan's investment. Notification of other planned transactions is to be provided as soon as practicable. The fair value of the investment has been determined using the NAV per share (or its equivalent) of the fund.
7. ***Real Estate Pooled Separate Account*** The account is a diversified real estate equity account consisting primarily of high quality, well-leased real estate properties in the multifamily, industrial, office, retail and hotel sectors. The objective of the account is to invest in a well-diversified real estate portfolio that reflects the overall performance of the U.S. commercial real estate market. Redemptions normally occur with one day of notice. However, the accountholder has the right to impose withdrawal limitations to pay withdrawal requests on a pro rata basis as cash becomes available for distribution. The fair value of this investment has been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in the accountholder's capital.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. The Plan does not have a policy related to foreign currency risk.

At June 30, 2017, the Plan had invested in a Limited Partnership, an International Equity Fund, a Long-Short Equity Fund and an Emerging Markets Equity Fund, all of which invested in international stocks. The fair value of the Limited Partnership was \$5,405,841 and 2.0% of the Plan's portfolio. The fair value of the International Equity Fund was \$35,348,062 and 13.1% of the Plan's portfolio. The fair value of the Long-Short Equity Fund was \$25,514,305 and 9.5% of the Plan's portfolio. The fair value of the Emerging Markets Equity Fund was \$13,769,081 and 5.1% of the Plan's portfolio. The Bond Collective Trust Fund also had some international investments.

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Notes to Basic Financial Statements

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(b) Intergovernmental Revenue and Receivables

Amounts due from other governments at December 31, 2017 consisted of the following:

	Primary Government					Total
	General	Health	Special Road & Bridge	Anti-Drug Sales Tax	Nonmajor Governmental	
Federal:						
Department of Health and Human Services:						
Title IV-D Child Support	\$ 725,322	-	-	-	-	725,322
Title IV-E	55,577	-	-	-	-	55,577
Opioid Surveillance	-	1,500	-	-	-	1,500
Department of Justice						
Organized Crime Drug Enforcement Task Force	-	-	-	5,706	-	5,706
Violence Against Women Office						
Prevention & Prosecution of Sexual Assault	-	-	-	-	5,693	5,693
Bureau of Justice Assistance						
Drug Abatement Response Team	-	-	-	14,447	-	14,447
Byrne Justice Assistance	-	-	-	-	87,723	87,723
SMART Prosecution	-	-	-	-	35,779	35,779
Multi-Jurisdictional Drug Task Force	-	-	-	50,996	-	50,996
Missouri Western Interdiction and Narcotics	-	-	-	-	25,113	25,113
Office of Juvenile Justice and Delinquency Prevention						
Gender Specific Tracker Program	-	-	-	-	13,445	13,445
Executive Office of the President:						
High Intensity Drug Trafficking Area (HIDTA)	-	-	-	-	12,469	12,469
Department of Agriculture:						
National School Lunch and Breakfast	21,862	-	-	-	-	21,862
Department of Homeland Security						
State Emergency Management Agency						
Emergency Management Preparedness	-	-	-	-	88,008	88,008
Department of Transportation:						
Federal Highway Administration						
Browning Bridge (BRO-NBIL-048 (54))	-	-	-	-	215,536	215,536
Tarsney Lake Bridge (BRO-B048(55))	-	-	-	-	31,686	31,686
National Highway Traffic Safety Administration						
Traffic Unit	-	-	-	-	41,837	41,837
DWI Saturation Enforcement	-	-	-	-	2,068	2,068
Impaired Driving	-	-	-	-	3,716	3,716
Department of Treasury:						
BAB Interest Subsidy	-	-	-	-	53,062	53,062
Total Federal	\$ 802,761	1,500	-	71,149	616,135	1,491,545
State:						
Circuit Court Cost Reimbursements	\$ 1,954,259	-	-	-	-	1,954,259
Department of Elementary & Secondary Education	525	-	-	-	-	525
Department of Health & Senior Services	-	-	-	-	1,301	1,301
Department of Mental Health	2,500	-	-	-	-	2,500
Department of Revenue	5,555	-	-	-	5,555	11,110
Department of Social Services	-	-	-	-	76,794	76,794
Division of Youth Services	6,975	-	-	-	-	6,975
Office of Administration	-	-	-	-	250,000	250,000
Office of State Court Administrator	-	-	-	-	9,263	9,263
State Tax Commission	-	-	-	-	211,341	211,341
Total State	1,969,814	-	-	-	554,254	2,524,068
Local:						
Board of Education Fort Osage	-	-	16,509	-	-	16,509
City of Independence School District	-	-	-	-	5,424	5,424
Jackson County Sports Authority	-	-	-	-	12,287	12,287
Total Local	-	-	16,509	-	17,711	34,220
Total Intergovernmental Receivables	\$ 2,772,575	1,500	16,509	71,149	1,188,100	4,049,833

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Intergovernmental revenue during the year December 31, 2017 consisted of the following:

	Primary Government						Total
	General	Health	Special Road & Bridge	Anti-Drug Sales Tax	Sports Complex Sales Tax - Debt	Nonmajor Governmental	
Federal:							
Department of Health and Human Services:							
Administration for Children and Families							
Title IV-D Child Support	\$ 2,776,811	-	-	-	-	-	2,776,811
Title IV-E Foster Care	86,122	-	-	-	-	-	86,122
Food & Drug Administration							
Retail Standards Program	-	-	-	-	-	5,500	5,500
Centers for Disease Control & Prevention							
Violent Death & Enhanced Opioid Surveillance	-	5,910	-	-	-	-	5,910
Department of Justice:							
Equitable Sharing Program	-	-	-	-	-	48,977	48,977
Bureau of Justice Assistance							
Drug Abatement Response Team (DART)	-	-	-	126,207	-	-	126,207
Byrne Criminal Justice Innovation	-	-	-	-	-	1,676	1,676
Multi-Jurisdictional Drug Task Force	-	-	-	155,132	-	-	155,132
Byrne Justice Assistance Grant	-	-	-	-	-	522,733	522,733
Missouri Western Interdiction & Narcotics Task Force	-	-	-	-	-	54,204	54,204
SMART Prosecution	-	-	-	-	-	35,779	35,779
Office of Juvenile Justice and Delinquency Prevention							
Gender Specific Tracker Program	-	-	-	-	-	45,215	45,215
Office for Victims of Crime							
Victims of Crime Act	-	-	-	112,524	-	-	112,524
Violence Against Women Office							
Prevention and Prosecution of Sexual Assault	-	-	-	-	-	33,905	33,905
Executive Office of the President:							
Hight Intensity Drug Trafficking Area (HIDTA)	-	-	-	-	-	194,249	194,249
Department of Agriculture:							
Food & Nutrition Service							
National School Lunch and Breakfast	73,300	-	-	-	-	-	73,300
Food Donation Program	1,902	-	-	-	-	-	1,902
Summer Food Inspection Program	-	1,235	-	-	-	-	1,235
Department of Transportation:							
Federal Highway Administration							
Browning Bridge #3046	-	-	-	-	-	450,649	450,649
Longview Lake FLAP 9901 (431)	-	-	-	-	-	66,005	66,005
Tarsney Lake Spillway Bridge	-	-	-	-	-	45,717	45,717
National Highway Traffic Safety Administration							
No Refusal DWI	-	-	-	-	-	2,538	2,538
Impaired Driving Enforcement	-	-	-	-	-	3,716	3,716
BATVAN	-	-	-	-	-	11,528	11,528
DWI Saturation Enforcement	-	-	-	-	-	2,068	2,068
Sobriety Checkpoint	-	-	-	-	-	7,094	7,094
Hazardous Moving Violations	-	-	-	-	-	10,009	10,009
Wolf Pack	-	-	-	-	-	7,949	7,949
Seat Belt Enforcement	-	-	-	-	-	1,390	1,390
Traffic Unit	-	-	-	-	-	153,159	153,159
Department of Homeland Security:							
Emergency Management Preparedness	-	-	-	-	-	111,095	111,095
Landahl Park Siren	-	-	-	-	-	18,965	18,965
Department of Treasury							
Build America Bonds Interest Subsidy	-	-	-	-	-	105,954	105,954
Total Federal	\$ 2,938,135	7,145	-	393,863	-	1,940,074	5,279,217

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	Primary Government						Total
	General	Health	Special Road & Bridge	Anti-Drug Sales Tax	Sports Complex Sales Tax - Debt	Nonmajor Governmental	
State:							
Circuit Court Cost Reimbursements	5,914,996	-	-	-	-	-	5,914,996
Department of Corrections	5,100	-	-	-	-	-	5,100
Department of Elementary & Secondary Education	525	-	-	-	-	-	525
Department of Health & Senior Services	-	-	-	-	-	1,302	1,302
Department of Mental Health	30,000	-	-	-	-	-	30,000
Department of Public Safety	-	-	-	114,185	-	88,902	203,087
Department of Revenue	117,018	-	-	-	-	117,018	234,036
Department of Social Services	-	-	-	-	-	485,046	485,046
Division of Youth Services	34,350	-	-	-	-	-	34,350
Office of Administration	-	-	-	-	-	3,000,000	3,000,000
Office of State Court Administrator	-	-	-	-	-	81,365	81,365
State Tax Commission - Assessment Reimbursement	-	-	-	-	-	894,402	894,402
Total State	6,101,989	-	-	114,185	-	4,668,035	10,884,209
Local:							
Cass County	-	126,262	-	-	-	-	126,262
City of Blue Springs	-	-	-	100	-	-	100
City of Buckner	-	-	-	100	-	-	100
City of Grain Valley	-	-	-	100	-	-	100
City of Grandview	-	-	-	100	-	-	100
City of Greenwood	-	-	-	100	-	-	100
City of Independence	13,534	515,000	-	100	-	38,478	567,112
City of Kansas City	-	-	22,003	-	2,000,000	-	2,022,003
City of Lake Lotawana	-	-	-	100	-	-	100
City of Lee's Summit	-	-	-	100	-	-	100
City of Lone Jack	-	-	-	100	-	-	100
City of Oak Grove	-	-	-	100	-	-	100
City of Raytown	-	-	-	100	-	-	100
City of Sugar Creek	-	-	-	100	-	-	100
Clay County	-	291,041	-	-	-	-	291,041
Jackson County Sheriff	-	-	-	100	-	-	100
Jackson County Sports Authority	-	-	-	-	3,123,000	337,130	3,460,130
Kansas City Area Transportation Association	-	-	-	-	-	1,404,472	1,404,472
Planning Commission	-	-	310,592	-	-	-	310,592
Platte County	-	109,064	-	-	-	-	109,064
Total Local	13,534	1,041,367	332,595	1,300	5,123,000	1,780,080	8,291,876
Total Intergovernmental Revenue	\$ 9,053,658	1,048,512	332,595	509,348	5,123,000	8,388,189	24,455,302

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(c) Tax Revenues

Tax revenues, including interest and penalties, for the year ended December 31, 2017 were as follows:

	General Fund	Health Fund	Special Road and Bridge Fund	Anti-Drug Sales Tax Fund	Sports Complex Sales Tax Debt Service Fund	Nonmajor Governmental Funds	Total
Property tax	\$ 15,470,953	16,188,733	15,001,360	-	-	9,178,377	55,839,423
Sales tax	27,762,754	8,359,265	6,913,395	24,434,817	39,212,719	7,409,640	114,092,590
Cigarette tax	2,071,439	-	-	-	-	-	2,071,439
Financial institution tax	214,007	-	-	-	-	-	214,007
Other taxes	131,640	-	1,051,105	-	-	-	1,182,745
Total	\$ 45,650,793	24,547,998	22,965,860	24,434,817	39,212,719	16,588,017	173,400,204

The County levies property taxes on September 1 for the current year based on assessed values as of the prior January 1 of all real and personal property located in the County. Property taxes are billed after all levies are set and the taxes extended following the levy date and are due on December 31.

On January 1, the County may attach a lien and assess interest, penalties and fees to all property for which taxes are unpaid. The interest consists of a 1.5% per month charge up to a maximum of 18.0% per year and fees are a one-time 8.0% charge. Real estate taxes remaining unpaid for three years are subject to collection through foreclosure proceedings.

Assessed values are established by the Department of Assessment, are reviewed by the County Board of Equalization and the State Tax Commissioner and are computed at 32%, 19% and 12% of estimated fair value for commercial, residential and farm property, respectively. Personal property is computed at 33⅓% of its market valuation. Based on the last valuation, the total assessed value as of January 1, 2017 was approximately \$10.6 billion.

The County is permitted by Missouri State Statutes to levy taxes up to \$0.35 per \$100 of assessed valuation for general governmental services (General Fund) other than the payment of principal and interest on long-term debt, up to \$0.35 per \$100 for Special Road and Bridge Fund, up to \$0.38 per \$100 for Health Fund, up to \$0.20 per \$100 for Parks and Recreation Fund, up to \$0.10 per \$100 for Developmental Disability Services (Component Unit), and in unlimited amounts for the payment of principal and interest on long-term debt. Pursuant to authorization granted in the Missouri State Statutes, Jackson County voters approved a countywide sales tax, which required the total County property tax levy be reduced by 70% of sales tax revenues collected in the year. The County also receives a one-quarter of 1% sales tax for the purpose of providing prosecution, incarceration, treatment, prevention and law-enforcement activities to combat illegal drugs. The citizens further reapproved this tax in November 2016 to become effective in April 2018 and shall automatically terminate after nine years, in March 2027.

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Property tax levies per \$100 assessed valuation for the year were as follows:

	Levy	Levy after Sales Tax Reduction
Primary government:		
General Fund	\$ 0.2586	0.1331
Health Fund	0.2210	0.1409
Park Fund	0.1382	0.0822
Special Road and Bridge Fund	0.1949	0.1287
Total primary government	<u>\$ 0.8127</u>	<u>0.4849</u>
Component unit:		
Developmentally disabled	\$ 0.0713	0.0713

Property taxes levied for the current year are recorded as receivables; however, property taxes not collected within sixty days after year-end are deferred. An allowance for estimated uncollectible receivables is based upon historical trends. The total allowance of \$170,181 was deducted from the respective receivables on current and prior years' taxes as follows:

Primary government:	
General Fund	\$ 56,080
Health Fund	42,269
Park Fund	23,557
Special Road and Bridge Fund	39,340
Assessment Fund	8,935
	<u>\$ 170,181</u>

The County accounts for property tax collections in the Tax Distribution Fund and Protest Impound Fund (Agency Funds). During the current year, the County collected and distributed property taxes of approximately \$1 billion. Included in this amount are the County's property taxes and other jurisdictions' property taxes that were remitted to the appropriate entities along with interest.

Assessment and Collection Fees: The County is entitled to a 1% retainage on taxes collected on behalf of the various taxing jurisdictions and an assessment commission of 0.6% of all taxes billed. This revenue, which amounted to \$9,709,657 and \$6,141,086, respectively, for the year is included in charges for services in the General Fund and the Assessment Reimbursement (nonmajor Special Revenue) Fund.

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Notes to Basic Financial Statements

December 31, 2017

(d) Tax Exemptions and Abatements

Jackson County provides two sales tax exemption programs authorized by the State of Missouri: Show-Me Green Sales Tax Holiday and Back to School Sales Tax Holiday.

- Show-Me Green Sales Tax Holiday

The Show-Me Green Sales Tax Holiday is authorized under Section 144.526.1, RSMO, where during a seven-day period starting on April 19th and ending April 25th, sales of qualifying Energy Star certified new appliances are exempt from County sales tax. The exemption equals 100% of the County sales tax and is done at the time of purchase. No other commitments were made by the County as part of this program. The administration of this program is at the State level, so the financial impact of the program on a County level is indeterminable, due to limited availability of information.

- Back to School Sales Tax Holiday

The Back to School Sales Tax Holiday is authorized under Section 144.049.1, RSMO, where, during a three-day period beginning on the first Friday in August and ending on the following Sunday, purchases of clothing, school supplies, computers and certain other items defined by the statute are exempt from County sales tax for this time period only. Only purchases for personal use qualify. The exemption equals 100% of the County sales tax and is done at the time of purchase. No other commitments were made by the County as part of this program. The administration of this program is at the State level, so the financial impact of the program on a County level is indeterminable, due to limited availability of information.

Jackson County is subject to property and sales tax abatements through various programs implemented by the cities of Kansas City, Independence, Lee's Summit, Blue Springs, Grain Valley, Grandview, Raytown and Sugar Creek. The programs include Tax Increment Financing, Chapter 99, Chapter 100, Chapter 353 and Enhanced Enterprise Zone. The definitions described below are meant to be general descriptions of the abatements.

- Tax Increment Financing ("TIF")

The enacting authority for TIF is Chapter 99, RSMO. A TIF project diverts tax revenue, above an established base level of taxes, to a special allocation fund that allows certain project costs to be reimbursed for up to 23 years. Most commonly, the two sources of funds that are diverted are Payments In Lieu of Taxes ("PILOTs") and Economic Activity Taxes ("EATs"). Generally, 100% of PILOTs (real property based taxes) and 50% of EATs (sales, utilities, and earnings based taxes) are diverted. A basic requirement, as outlined in Section 99.810.1 (1), RSMO, is: "The redevelopment area on the whole is a blighted area, a conservation area, or an economic development area, and has not been subject to growth and development through investment by private enterprise and would not reasonably be anticipated to be developed without the adoption of tax increment financing." Each agreement will vary from project to project.

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- Chapter 99

The enacting authority for Chapter 99 tax abatements is Chapter 99, RSMO, which creates a Land Clearance for Redevelopment Authority (“LCRA”). Chapter 99 tax abatements generally last for 10 years and abate 100% of real property taxes above established base taxes. Chapter 99 tax abatements may involve negotiated PILOTs. Often, a project will seek eligibility for tax abatement by seeking to remove blight. Each agreement will vary from project to project.

- Chapter 100

The enacting authority for Chapter 100 tax abatements is Chapter 100, RSMO. Generally, a Chapter 100 project transfers property to a municipality for a specified number of years. An Industrial Development Plan must be approved by the City. The municipality can then issue bonds to facilitate the financing of a variety of projects including offices, warehouses, distribution facilities and industrial plants. Land, buildings, fixtures and machinery may also be financed using the bond proceeds. The use of these bonds provides the ability to abate a percentage of real and/or personal property tax. In addition to debt payment, there may be negotiated PILOTs. A sales tax exemption when purchasing equipment, machinery and other eligible purchases may also be provided. Each agreement will vary from project to project.

- Chapter 353

The enacting authority for Chapter 353 tax abatements is Chapter 353, RSMO. Chapter 353 is a tax abatement whereby property transfers through a redevelopment corporation and can last up to 25 years. For example, in a 25 year abatement, 100% of real property taxes may be abated, except for the base property taxes for the land, for the first 10 years. In the subsequent 15 years, 50% of all taxes may be abated. Chapter 353 tax abatements may involve negotiated PILOTs. Often, a project will seek eligibility for tax abatement by seeking to redevelop a blighted area. Each agreement will vary from project to project.

- Enhanced Enterprise Zone (“EEZ”)

The enacting authority for Enhanced Enterprise Zones is Chapter 135, RSMO. EEZs provide local property tax abatements to new or expanding businesses. The EEZ generally abates 50% of taxes for a specified number of years, not to exceed 25, and may involve negotiated PILOTs. Eligibility requirements are that the project is located in an EEZ, invests a minimum of \$100,000 and creates a minimum of two new full-time jobs. Each agreement will vary from project to project.

- Multi-Abatement

Certain properties have been classified as Multi-Abatement in which more than one abatement applies: (i) TIF and Chapter 99; (ii) TIF and Chapter 353; and (iii) TIF and EEZ. Each agreement will vary from project to project.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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The financial impact of each abatement program on Jackson County for 2017 is summarized below:

<u>Type of Abatement:</u>	<u>City</u>									<u>Total</u>
	<u>Blue Springs</u>	<u>Grain Valley</u>	<u>Grandview</u>	<u>Independence</u>	<u>Kansas City</u>	<u>Lee's Summit</u>	<u>Oak Grove</u>	<u>Ravtown</u>	<u>Sugar Creek</u>	
Chapter 353	\$ 15,901	\$ -	\$ 3,886	\$ 41,957	\$ 838,830	\$ 11,134	\$ 82	\$ 11,110	\$ -	\$ 922,900
Chapter 99	-	-	-	265	65,829	3,819	-	-	-	69,913
Enhanced Enterprise Zone	-	-	1,404	55	44,033	-	-	-	-	45,492
TIF (PILOTS)	115,830	18,626	34,967	782,770	1,647,906	291,300	-	24,292	2,234	2,917,925
TIF (EATS)	587,543	55,234	154,811	1,450,092	2,158,959	460,806	-	247,453	28,481	5,143,379
Multi-Abatement	-	-	1,451	17,068	286,159	-	-	-	-	304,678
Total	<u>\$ 719,274</u>	<u>\$ 73,860</u>	<u>\$ 196,519</u>	<u>\$ 2,292,207</u>	<u>\$ 5,041,716</u>	<u>\$ 767,059</u>	<u>\$ 82</u>	<u>\$ 282,855</u>	<u>\$ 30,715</u>	<u>\$ 9,404,287</u>

(e) *Long-Term Liabilities*

State statutes permit the County, by vote of four-sevenths of the voting electorate in a general election or by vote of two-thirds of the voting electorate in a special election, to incur general obligation indebtedness not to exceed 10% of the assessed value of taxable tangible property.

At December 31, 2017, based on the total assessed valuation of taxable tangible property of approximately \$10.6 billion, the total general obligation debt limit was \$1,060,141,109.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

The following is a summary of changes in long-term liabilities of the County for the year ended December 31, 2017:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Leasehold bonds	\$ 8,498,590	-	2,642,014	5,856,576	1,976,371
Special obligation bonds	451,825,000	-	20,955,000	430,870,000	22,520,000
Plus bond premium	57,381,006	-	3,877,214	53,503,792	-
Total bonds payable	517,704,596	-	27,474,228	490,230,368	24,496,371
Obligations to U.S. government	9,481,143	-	325,834	9,155,309	336,723
Capital lease obligations	1,054,771	-	270,431	784,340	93,997
Accrued claims and judgments	2,303,105	4,874,964	3,860,676	3,317,393	3,306,806
Accrued compensated absences	6,709,666	1,424,936	879,616	7,254,986	732,447
Net pension liability	66,522,571	-	14,186,423	52,336,148	-
Total governmental activities long-term liabilities	\$ 603,775,852	6,299,900	46,997,208	563,078,544	28,966,344
Enterprise activities:					
Capital lease obligations	\$ 120,641	-	27,946	92,695	29,373
Accrued compensated absences	172,933	46,794	17,319	202,408	13,936
Net pension liability	1,357,604	-	289,519	1,068,085	-
Total enterprise activities long-term liabilities	\$ 1,651,178	46,794	334,784	1,363,188	43,309

The following funds provided contributions to the net pension liability: General, Health, Park, Special Road and Bridge, Sewer, Anti-Drug Sales Tax, Grant, Check Collection, Prosecuting Attorney, Recorder Technology, Homeless Assistance, Recorder Fees, Assessment Reimbursement, County Sheriff Revolving, Collector, Self-Insurance and Park Enterprise. The following entities also provided contributions to the net pension liability: Little Blue Valley Sewer District, Kansas City Board of Election Commissioners, Jackson County Law Library Inc. and Jackson County Sports Complex Authority.

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Notes to Basic Financial Statements

December 31, 2017

Debt service requirements on long-term debt at December 31, 2017 are as follows:

Governmental Activities								
	Leasehold Bonds		Special Obligation Bonds		Obligations to U.S. Government		Capital Lease Obligations	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2018	\$ 1,976,371	1,904,879	22,520,000	19,834,993	336,723	305,970	93,997	18,197
2019	1,898,969	1,981,781	23,540,000	18,814,494	347,976	294,717	96,177	16,017
2020	1,981,236	1,358,014	24,615,000	17,744,843	359,606	283,088	98,409	13,784
2021	-	-	25,775,000	16,571,702	371,624	271,070	100,692	11,501
2022	-	-	26,970,000	15,388,649	384,043	258,650	103,028	9,165
2023-2027	-	-	152,065,000	57,049,370	2,121,534	1,091,933	292,037	12,932
2028-2032	-	-	122,325,000	21,002,234	2,500,543	712,924	-	-
2033-2037	-	-	10,930,000	5,012,222	2,204,785	278,409	-	-
2038-2042	-	-	11,810,000	2,952,734	528,475	26,638	-	-
2043+	-	-	10,320,000	885,094	-	-	-	-
Total	\$ 5,856,576	5,244,674	430,870,000	175,256,335	9,155,309	3,523,399	784,340	81,596

Business-type Activities		
	Capital Lease Obligations	
	Principal	Interest
2018	\$ 29,373	4,733
2019	30,873	3,233
2020	32,449	1,657
2021	-	-
Total	\$ 92,695	9,623

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

Governmental activities debt payable at December 31, 2017 comprises the following:

	Interest Rate	Maturity Date	Balance, December 31, 2017
Leasehold bonds:			
2002	4.50%-5.00%	through 2020	\$ 3,931,576
2006A	4.00%-5.00%	through 2020	1,925,000
Total leasehold bonds			<u>\$ 5,856,576</u>
Special obligation bonds:			
2010A	1.80%-7.15%	through 2040	\$ 4,740,000
2011B	3.00%-4.75%	through 2027	17,000,000
2012	2.00%-4.50%	through 2027	23,315,000
2013	3.25%-4.00%	through 2029	26,680,000
2014	2.00%-5.00%	through 2031	297,435,000
2015	2.50%-4.00%	through 2031	10,750,000
2016	2.00%-5.00%	through 2046	50,950,000
Total special obligation bonds			<u>\$ 430,870,000</u>

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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The general purpose for each debt issuance is outlined below:

Jackson County, MO – 2002	To make improvements to Fleming Park and Truman Sports Complex Series 2002
Public Building Corporation – 2006A	Refunding of the refunded bonds and acquisition of equipment for Truman Medical Center
Jackson County, MO – 2010A	To acquire, construct, furnish and equip an animal shelter facility in the County
Jackson County, MO – 2011B	To renovate and improve Truman Medical Centers at Hospital Hill and Lakewood
Jackson County, MO – 2012	Refunding of the County's Special Obligation Bonds (To renovate and remodel Truman Medical Centers at Hospital Hill and Lakewood) Series 2001 and (Expansion of Truman Medical Center–Lakewood, to create a debt service fund, and to renovate and equip space for the Jackson County Medical Examiner) Series 2002
Jackson County, MO – 2013	Refunding of the County's Leasehold Revenue Bonds (To renovate, repair, and improve Jackson County's downtown and Independence Square facilities) Series 2003 and (To maintain HVAC systems and improve roads) Series 2005, and for land acquisition and related improvements for County parking facilities
Jackson County, MO – 2014	Refunding of the County's Special Obligation Bonds (To repair and make improvements to the Truman Sports Complex) Series 2006
Jackson County, MO – 2015	Refunding of the County's Public Building Corporation Leasehold Revenue Improvement Bonds (To renovate, repair and equip Jackson County facilities) Series 2006B
Jackson County, MO – 2016	To acquire the right-of-way of a 17.7 mile stretch of an existing railroad corridor (Rock Island Railroad Right of Way)
United States Army Corps of Engineers	For operations, maintenance, and enhancements of Blue Springs and Longview Reservoirs
Capital Leases	For acquisition of golf equipment for the Parks and voting equipment for the Jackson County Election Board

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Notes to Basic Financial Statements

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Obligations to U.S. Government

The County has entered into an agreement with the United States Army Corps of Engineers (Corps) whereby the County shared in the enhancement costs of the Blue Springs and Longview Reservoirs. The County's portion of annual payments, payable over 50 years, is \$365,137 for the Longview Reservoir and \$277,557 for the Blue Springs Reservoir. Payments for the Longview Reservoir commenced in 1986 and payments for the Blue Springs Reservoir commenced in 1990. In addition, the County is required to operate, maintain and provide major replacements for each reservoir.

Capital Leases

The County entered into a capital lease-purchase agreement to finance the acquisition of fifteen vehicles for the Sheriff's Department at a cost of \$514,155. The term of the lease is three years, and bears an interest rate of 4.25%. The payments began in 2015 and were completed in 2017.

The Jackson County Election Board acquired new voting equipment at a cost of \$1 million. To finance this acquisition, the County entered into a ten-year capital lease-purchase agreement at an interest rate of 2.32%. The first payment was made in 2016.

Business-type activities debt payable at December 31, 2017 comprises the following:

During 2016, the Jackson County Parks Department acquired new equipment at a cost of \$154,748. To finance this acquisition, Jackson County entered into a five year capital lease-purchase agreement at an interest rate of 4.7%. The payments began in 2016.

(f) *Interfund Balances and Transfers*

The composition of interfund receivables and payables as of December 31, 2017 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Health Fund	\$ 1,400,000
General Fund	Office Services Fund	269,286
Total		<u>\$ 1,669,286</u>

All interfund balances are due to the elimination of negative cash balances within the various funds and are expected to be repaid during the fiscal year ending December 31, 2018.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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Fund transfers for the year ended December 31, 2017 are as follows:

	Transfers in				
			Sports Complex Sales Tax Capital Project	Nonmajor Governmental	Total
	General	Anti-Drug Sales Tax			
Transfers out:					
General	\$ -	168,490	-	1,839,149	2,007,639
Health	-	-	-	5,378,459	5,378,459
Special Road and Bridge	-	-	-	6,050,080	6,050,080
Anti-Drug Sales Tax	-	-	-	114,663	114,663
Sports Complex Sales Tax					
Debt Service	-	-	20,948,099	-	20,948,099
Park Enterprise	-	-	-	642,693	642,693
Nonmajor governmental	25,000	73,198	-	7,733,588	7,831,786
Total transfers out	<u>\$ 25,000</u>	<u>241,688</u>	<u>20,948,099</u>	<u>21,758,632</u>	<u>42,973,419</u>

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

(g) Capital Assets

Capital asset activity for the year ended December 31, 2017 was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 59,780,279	-	-	59,780,279
Infrastructure	89,649,623	539,645	-	90,189,268
Construction in progress	1,913,520	1,821,184	(1,092,032)	2,642,672
Total capital assets not being depreciated	151,343,422	2,360,829	(1,092,032)	152,612,219
Capital assets being depreciated:				
Buildings	221,101,710	2,078,690	-	223,180,400
Improvements other than buildings	13,095,084	111,942	-	13,207,026
Equipment and furniture	28,597,875	1,297,600	(71,966)	29,823,509
Vehicles	13,749,591	1,368,925	(514,283)	14,604,233
Truman Sports Complex	788,161,382	277,913	-	788,439,295
Total capital assets being depreciated	1,064,705,642	5,135,070	(586,249)	1,069,254,463
Less accumulated depreciation for:				
Buildings	(91,634,150)	(4,352,712)	-	(95,986,862)
Improvements other than buildings	(4,057,536)	(388,214)	-	(4,445,750)
Equipment and furniture	(17,167,755)	(1,991,383)	71,966	(19,087,172)
Vehicles	(10,037,188)	(748,652)	457,662	(10,328,178)
Truman Sports Complex	(326,472,725)	(37,773,393)	-	(364,246,118)
Total accumulated depreciation	(449,369,354)	(45,254,354)	529,628	(494,094,080)
Total capital assets being depreciated, net	615,336,288	(40,119,284)	(56,621)	575,160,383
Governmental activities capital assets, net	\$ 766,679,710	(37,758,455)	(1,148,653)	727,772,602

JACKSON COUNTY, MISSOURI

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	Beginning Balance	Increase	Decrease	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 2,170,150	-	-	2,170,150
Infrastructure	5,238,242	-	-	5,238,242
Construction in progress	-	1,076,615	-	1,076,615
Total capital assets not being depreciated	7,408,392	1,076,615	-	8,485,007
Capital assets being depreciated:				
Buildings	4,129,892	28,557	-	4,158,449
Improvements other than buildings	9,059,237	-	(201,643)	8,857,594
Equipment and furniture	2,268,630	63,050	-	2,331,680
Vehicles	373,988	-	(17,674)	356,314
Total capital assets being depreciated	15,831,747	91,607	(219,317)	15,704,037
Less accumulated depreciation for:				
Buildings	(2,268,782)	(77,400)	-	(2,346,182)
Improvements other than buildings	(7,566,237)	(148,695)	201,643	(7,513,289)
Equipment and furniture	(1,538,754)	(134,245)	-	(1,672,999)
Vehicles	(311,373)	(6,697)	17,674	(300,396)
Total accumulated depreciation	(11,685,146)	(367,037)	219,317	(11,832,866)
Total capital assets being depreciated, net	4,146,601	(275,430)	-	3,871,171
Business-type activities capital assets, net	\$ 11,554,993	801,185	-	12,356,178

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Within the statement of activities, depreciation expense was charged to functions of the primary government during the year ended December 31, 2017 as follows:

Governmental activities:	
General government	\$ 1,437,825
Public safety	2,042,272
Roads, highways and bridges	731,833
Health, welfare and community development	2,706,285
Culture and recreation	<u>38,336,139</u>
Total governmental activities depreciation expense	\$ <u>45,254,354</u>
Business-type activities:	
Park Enterprise	\$ <u>367,037</u>

Capital assets activity for the Developmental Disability Services (Component Unit) for the year ended December 31, 2017 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Discretely presented component unit:				
Capital assets not being depreciated	\$ 2,139,415	-	(62,985)	2,076,430
Capital assets being depreciated	24,240,301	557,607	(1,416,595)	23,381,313
Less accumulated depreciation	<u>(14,529,887)</u>	<u>(760,581)</u>	<u>938,468</u>	<u>(14,352,000)</u>
Total capital assets being depreciated, net	<u>9,710,414</u>	<u>(202,974)</u>	<u>(541,112)</u>	<u>9,029,313</u>
Component unit capital assets, net	\$ <u>11,849,829</u>	<u>(202,974)</u>	<u>(541,112)</u>	<u>11,105,743</u>

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Notes to Basic Financial Statements

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(h) *Restricted, Unassigned and Nonspendable Fund Balances (except for General Fund)*

A summary of encumbrances, other restricted fund balances, restricted compensated absences, unassigned fund balances and nonspendable fund balances is as follows:

Fund	Encumbrances	Prosecuting Attorney's Activities	Assessment Maintenance	Property Tax Collection Activities	Information Technology	Document Preservation	Emergency Telephone System	Courthouse Renovation	Homeless Assistance	Anti-drug Activities	Domestic Violence Shelter Funding	Law Enforcement	Detention Center Renovation	Road Construction and Maintenance	Health and Welfare	Animal Shelter
Major funds:																
Health	\$ 596,893	-	-	-	-	-	-	-	-	-	-	-	-	-	4,927,862	-
Special Road and Bridge	917,482	-	-	-	-	-	-	-	-	-	-	-	-	11,052,282	-	-
Anti-Drug Sales Tax	1,273,096	-	-	-	-	-	-	-	-	8,873,389	-	-	-	-	-	-
Sports Complex Sales Tax Capital Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports Complex Sales Tax Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total major funds	2,787,471	-	-	-	-	-	-	-	-	8,873,389	-	-	-	11,052,282	4,927,862	-
Nonmajor special revenue funds:																
Assessment Reimbursement	107,682	-	3,370,695	-	-	-	-	-	-	-	-	-	-	-	-	-
Check Collection	-	6,033	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collector	33,120	-	-	1,674,938	-	-	-	-	-	-	-	-	-	-	-	-
Convention/Sports Complex	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
County Sheriff Revolving	22,123	-	-	-	-	-	-	-	-	-	-	574,492	-	-	-	-
County Urban Road System	9,817	-	-	-	-	-	-	-	-	-	-	-	-	12,336	-	-
Domestic Abuse	-	-	-	-	-	-	-	-	-	-	47,693	-	-	-	-	-
Federal Forfeiture	-	-	-	-	-	-	-	-	-	-	-	363,386	-	-	-	-
Grant	4,159,472	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Homeless Assistance	-	-	-	-	-	-	-	-	225,537	-	-	-	-	-	-	-
Inmate Security	-	-	-	-	-	-	-	-	-	-	-	82,182	-	-	-	-
Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	1,510	-	-	-	-
Park	617,196	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prosecuting Attorney	-	363,639	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recorder Fees	434	-	-	-	-	118,322	-	-	-	-	-	-	-	-	-	-
Recorder Technology	1,449	-	-	-	-	145,702	-	-	-	-	-	-	-	-	-	-
Sewer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
911 System	24,161	-	-	-	-	-	478,778	-	-	-	-	-	-	-	-	-
Total nonmajor special revenue funds	4,975,454	369,672	3,370,695	1,674,938	-	264,024	478,778	-	225,537	-	47,693	1,021,570	-	12,336	-	-
Nonmajor debt service funds:																
Longview/Blue Springs Lakes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Facilities Authority	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Obligation Bond	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sports Complex/Parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total nonmajor debt service funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonmajor capital project funds:																
Public Building Corporation Capital Project	1,000	-	-	-	-	-	-	-	-	-	-	-	-	1,719,202	-	-
Special Obligation Bond Capital Project	146,031	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,511
Total nonmajor capital project funds	147,031	-	-	-	-	-	-	-	-	-	-	-	-	1,719,202	-	8,511
Total nonmajor funds	5,122,485	369,672	3,370,695	1,674,938	-	264,024	478,778	-	225,537	-	47,693	1,021,570	-	1,731,538	-	8,511
Encumbrances	\$ 7,909,956	-	107,682	33,120	13,526	434	24,161	1,000	-	1,433,125	-	296,459	35,161	689,080	596,893	39,600
Total fund balance by purpose	\$	369,672	3,478,377	1,708,058	13,526	264,458	502,939	1,000	225,537	10,306,514	47,693	1,318,029	35,161	13,472,900	5,524,755	48,111

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

Fund	Sewer System Service	Truman Sports Complex Activities	Culture and Recreation	Rock Island Railroad Project	Debt Service	Grant Match	Total Encumbrances and Other Restricted	Restricted Compensated Absences	Total Restricted Fund Balance	Total Unassigned	Total Prepaid Expenditures	Total Fund Balance
Major funds:												
Health	\$ -	-	-	-	-	-	5,524,755	273,243	5,797,998	-	405	5,798,403
Special Road and Bridge	-	-	-	-	-	-	11,969,764	1,039,290	13,009,054	-	5,667	13,014,721
Anti-Drug Sales Tax	-	-	-	-	-	-	10,146,485	638,632	10,785,117	-	8,131	10,793,248
Sports Complex Sales Tax Capital Project	-	9,271,741	-	-	-	-	9,271,741	-	9,271,741	-	-	9,271,741
Sports Complex Sales Tax Debt Service	-	-	-	-	19,276,247	-	19,276,247	-	19,276,247	-	3,250	19,279,497
Total major funds	-	9,271,741	-	-	19,276,247	-	56,188,992	1,951,165	58,140,157	-	17,453	58,157,610
Nonmajor special revenue funds:												
Assessment Reimbursement	-	-	-	-	-	-	3,478,377	202,539	3,680,916	-	-	3,680,916
Check Collection	-	-	-	-	-	-	6,033	11,500	17,533	-	-	17,533
Collector	-	-	-	-	-	-	1,708,058	21,320	1,729,378	-	-	1,729,378
Convention/Sports Complex	-	3,511,018	-	-	-	-	3,511,018	-	3,511,018	-	-	3,511,018
County Sheriff Revolving	-	-	-	-	-	-	596,615	267	596,882	-	-	596,882
County Urban Road System	-	-	-	-	-	-	22,153	-	22,153	-	-	22,153
Domestic Abuse	-	-	-	-	-	-	47,693	-	47,693	-	-	47,693
Federal Forfeiture	-	-	-	-	-	-	363,386	-	363,386	-	-	363,386
Grant	-	-	-	-	-	-	4,159,472	-	4,159,472	(790,716)	-	3,368,756
Homeless Assistance	-	-	-	-	-	-	225,537	6,921	232,458	-	-	232,458
Inmate Security	-	-	-	-	-	-	82,182	-	82,182	-	-	82,182
Law Enforcement	-	-	-	-	-	-	1,510	-	1,510	-	-	1,510
Park	-	-	2,950,101	-	-	-	3,567,297	566,857	4,134,154	-	1,656	4,135,810
Prosecuting Attorney	-	-	-	-	-	-	363,639	5,334	368,973	-	-	368,973
Recorder Fees	-	-	-	-	-	-	118,756	10,391	129,147	-	-	129,147
Recorder Technology	-	-	-	-	-	-	147,151	-	147,151	-	406	147,557
Sewer	233,294	-	-	-	-	-	233,294	-	233,294	-	-	233,294
911 System	-	-	-	-	-	-	502,939	-	502,939	-	-	502,939
Total nonmajor special revenue funds	233,294	3,511,018	2,950,101	-	-	-	19,135,110	825,129	19,960,239	(790,716)	2,062	19,171,585
Nonmajor debt service funds:												
Longview/Blue Springs Lakes	-	-	-	-	642,693	-	642,693	-	642,693	-	-	642,693
Public Facilities Authority	-	-	-	-	2,932,065	-	2,932,065	-	2,932,065	-	-	2,932,065
Special Obligation Bond	-	-	-	-	753,290	-	753,290	-	753,290	-	-	753,290
Sports Complex/Parks	-	-	-	-	1,069,491	-	1,069,491	-	1,069,491	-	-	1,069,491
Total nonmajor debt service funds	-	-	-	-	5,397,539	-	5,397,539	-	5,397,539	-	-	5,397,539
Nonmajor capital project funds:												
Public Building Corporation Capital Project	-	-	-	-	-	-	1,720,202	-	1,720,202	-	-	1,720,202
Special Obligation Bond Capital Project	-	-	-	329,419	-	-	483,961	-	483,961	-	-	483,961
Total nonmajor capital project funds	-	-	-	329,419	-	-	2,204,163	-	2,204,163	-	-	2,204,163
Total nonmajor funds	233,294	3,511,018	2,950,101	329,419	5,397,539	-	26,736,812	825,129	27,561,941	(790,716)	2,062	26,773,287
Encumbrances	-	-	996,032	3,577,611	-	66,072	-	-	-	-	-	-
Total fund balance by purpose	\$ 233,294	12,782,759	3,946,133	3,907,030	24,673,786	66,072	82,925,804	2,776,294	85,702,098	(790,716)	19,515	84,930,897

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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(i) ***Defined-Benefit Pension Plan***

Description of Plan

The County participates in the Jackson County, Missouri Revised Pension Plan (the Plan), which is a cost-sharing multiple-employer defined benefit pension plan providing for retirement and disability benefits for all eligible employees of Jackson County, the Little Blue Valley Sewer District, the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners, the Jackson County Sports Complex Authority, the Jackson County Law Library, Inc. and the Eastern Jackson County Multi-Jurisdictional Anti-Drug Task Force. The benefit provisions are provided under the authority of Section 50.337, RSMO. The County is the administrator of this cost-sharing multiple-employer plan.

The County has prepared a separate Comprehensive Annual Financial Report (CAFR) for the Plan for fiscal year ended June 30, 2017. The report includes financial statements and required supplementary information, including six-year historical trend information. The report may be obtained by writing to Jackson County, Missouri, Attention: Finance Department, 415 E. 12th Street, Room 105, Kansas City, Missouri 64106. Alternatively, the report is available on the Internet at <http://www.jacksongov.org/ArchiveCenter/ViewFile/Item/135>.

Summary of Benefits

Employees become eligible for the Plan on January 1 after completion of one year of full-time service. Employees are fully vested after five years of full-time service. The Plan calls for a normal retirement benefit at age 65 of 1.5% of their average monthly earnings for each year of credited service (computed average monthly earnings for the highest 36 consecutive months, from the previous 120 months). Effective December 15, 1997, the Plan was amended to also provide a normal retirement benefit to those active employees who have reached the age of 55 and whose years of age and credited service total 80 years. The Plan permits early retirement with reduced benefits for vested employees at the age of 55. The Plan also provides death and disability benefits. Benefits are recognized when due and payable in accordance with the terms of the Plan.

Effective November 5, 2003, the Plan was amended to provide a benefit schedule applicable to elected officials. The Plan allows for a normal retirement benefit calculation of 4.167% of average monthly earnings for each year of the first 12 years of credited services, plus 5% of average monthly earnings times years of credited service from years 12 to 16. The elected official is required to contribute 4% of his or her salary to the Plan.

Schedule of Employer Contributions

Participating employers' contributions to the Plan are determined through actuarial valuations on an annual basis. Under County Ordinances (Chapter 15), the actuarially determined contributions from participating employers of the Plan are calculated by an actuary. The contribution rates are based on a level percentage of covered-employee payroll to pay normal cost and contribute to the unfunded liability of the Plan. The normal cost contribution rate for all participating employers was computed to be 8.18% of active member payroll for the plan

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

year ended June 30, 2017. The County's contributions to the Plan for the year ended December 31, 2017 were \$9,215,971.

Funding Status

The County has agreed to voluntarily contribute such amounts as are necessary to provide assets sufficient to meet benefits to be paid to Plan members. The Little Blue Valley Sewer District, the Jackson County Board of Election Commissioners, the Kansas City Board of Election Commissioners, the Jackson County Sports Complex Authority, the Jackson County Law Library, Inc. and the Eastern Jackson County Multi-Jurisdictional Anti-Drug Task Force also contribute to the Plan. There are no nonemployer entities contributing to the Plan. The County has the right under the Plan to discontinue such contributions at any time and terminate the Plan. Employer contributions are subject to annual appropriation by Jackson County, Missouri and other related political subdivisions.

The Plan receives an annual actuarial valuation for the purpose of determining recommended contribution rates. The method of valuation at June 30, 2017 is the entry age, normal cost method. The actuary provides a range of contribution recommendations depending on how rapidly the past service liability is funded. The actuarially determined required minimum contribution, including amortization of past service liability over 30 years, amounted to \$9,719,597 or 15.3% of covered payroll for 2017. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions.

Net Pension Liability

The County reported a liability of \$53,404,233 for its proportionate share of the net pension liability as of December 31, 2017. The net pension liability was measured as of June 30, 2017 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. The County's proportion of the net pension liability was based on the County's share of covered payroll relative to the covered payroll of all the Plan's participating employers. At June 30, 2017, the County's collective proportion was 91.97%, which was an decrease of 0.67% from its proportion measured as of June 30, 2016. Pension amounts were allocated to the Park Enterprise fund based on the fund's share of covered payroll relative to the covered payroll of the County.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

Significant actuarial assumptions used in the valuation of the Plan are as follows:

Actuarial Valuation Date	July 1, 2017
Actuarial Cost Method	Individual Entry Age Normal Method
Amortization Method	20-year Layered, Level Dollar
	20-year closed for 2013 COLA change
Remaining amortization period	20 years
Asset Valuation Method	5-year smoothed market
Investment Rate of Return	6.75% compounded annually, net of expenses
Discount rate	6.75%
Inflation	2.5% per annum
Projected Salary Increases	Ranges from 2.75% to 4.75%
Mortality	
Active and Terminated Vested Participants	RP 2014 Healthy Non-Annuitant Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis
Beneficiaries and Retirees	RP-2014 Healthy Annuitant Table adjusted back to 2006 using MP-2014, multiplied by 1.2 for males and 1.0 for females, and projected forward with MP-2016 on a generational basis
Disabled Members	RP-2014 Disabled Mortality Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis

The actuarial assumptions used in the valuation were based on the results of the most recent actuarial experience study, which covered the five-year period ended June 30, 2016. The experience study is dated August 24, 2017.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These real rates of return are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
	<u>2017</u>
Core Bonds	2.77%
Core Plus	3.04%
U.S. Large Cap Equity	7.48%
U.S. Small Cap Equity	8.71%
International Developed Equity	8.45%
Emerging Market Equity	9.72%
Long-Short Equity	7.23%
Core Real Estate	5.88%

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. For the July 1, 2017 actuarial valuation, a 6.75% discount rate was used. The sensitivity of the net pension liability to changes in the discount rate for the year ended December 31, 2017 for the County is as follows:

<u>Net Pension Liability</u>	<u>1% Decrease (5.75%)</u>	<u>Current Discount (6.75%)</u>	<u>1% Increase (7.75%)</u>
2017	\$ 94,486,343	\$ 53,404,233	\$ 19,632,801

Detailed information about the pension plan's fiduciary net position is available in the separately issued Plan CAFR.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

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Pension Expense

For the year ended December 31, 2017, the County recognized pension expense of \$14,096,998. Annual pension expense consists of service cost, interest and administrative expenses on the pension liability less employee contributions and projected earnings on pension plan investments. The difference between actual and expected earnings is recorded as a deferred outflow/inflow of resources recognized in pension expense over a five year period.

Deferred Outflows/Inflows of Resources Related to Pensions

In accordance with GASB Statement No. 68, the County recognizes differences between actual and expected experience with regard to economic or demographic factors, changes in assumptions about future economic or demographic factors, the difference between actual and expected investment returns, changes in proportion and contributions subsequent to the measurement date as deferred outflows/inflows of resources. At December 31, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 3,142,476	147,257
Changes in assumptions	542,042	4,435,757
Net difference between projected and actual earnings on Plan investments	2,724,418	-
Changes in proportion and differences between contributions and proportionate share of contributions	29,299	168,207
Contributions subsequent to the measurement date	4,674,867	-
	<u>\$ 11,113,102</u>	<u>4,751,221</u>

The \$4.7 million reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction to the net pension liability in the year ending December 31, 2018.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

The County recognizes differences between actual and expected investment earnings included in deferred outflows/inflows of resources on a straight line basis over five years. Differences between expected and actual economic experience, changes in actuarial assumptions, and changes in proportion and differences between contributions and the proportionate share of contributions are amortized over the average expected remaining service life of the Plan's participants. The following table summarizes the future recognition of these items:

	<u>Recognition</u>
Year ended December 31:	
2018	\$ 1,887,076
2019	1,462,997
2020	783,557
2021	(2,446,616)
2022	-
Thereafter	-
	\$ 1,687,014

(j) ***Commitments and Contingencies***

Truman Medical Center

Truman Medical Center (TMC) and the County are parties to an agreement whereby TMC will operate the County's hospital and healthcare facilities and related health services for Truman Medical Center – East and the Jackson County Health Department.

The County has contractually agreed to pay TMC an amount to be determined and appropriated annually by the County Legislature (\$5,186,851 in 2017). These payments are intended to compensate TMC for medical services rendered to the residents of the County and to substantially cover the debt service costs on TMC's federally guaranteed loan, the payment of which is the obligation of TMC. This contract is to automatically continue in effect on a year-to-year basis unless terminated by either party by submitting notice.

Jackson County Sports Authority

On January 19, 1990, the Authority entered into lease agreements with the two major tenants of the Truman Sports Complex, the Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Inc., for a period of 25 years. On April 3, 1990, County residents approved a property tax shift to help provide for this funding. Also, Missouri State legislation passed in 1989 allows local funding to be matched by state funds. On January 24, 2006, and with successful passage of a 3/8 cent sales tax election on April 4, 2006, the lease agreements were amended to extend the original leases to January 31, 2031. In connection with the lease agreements, the County entered into an agency agreement with the Authority whereby the County agreed, subject to annual appropriation, to transfer certain park levy funds to the Authority to pay for operations of the stadiums and capital improvements.

JACKSON COUNTY, MISSOURI

Notes to Basic Financial Statements

December 31, 2017

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; unemployment claims and natural disasters. The County uses a Self-Insurance Fund (an Internal Service Fund) to account for and finance its uninsured risks of loss. Under this program, the Self-Insurance Fund provides coverage for general liability and up to a maximum of \$450,000 for each worker's compensation claim, \$150,000 for each real and personal property damage claim, \$250,000 for each automobile liability claim, \$25,000 for each moveable equipment damage claim, \$10,000 for each employee dishonesty claim and \$1,000 for each automobile comprehensive claim. The County purchases commercial insurance for claims in excess of coverage provided by the Self-Insurance Fund and for all other risk of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM). MOPERM is a nonprofit, shared-risk, or Self-Insurance fund created by the Missouri General Assembly to provide liability protection to participating public entities. The County pays annual premiums to MOPERM for property and casualty insurance coverage.

MOPERM has the authority to assess members for any deficiencies of revenues under expenses for any single plan year. Likewise, they have the authority to declare refunds to members for the excess of revenues over expenses relating to any single plan year. MOPERM has not had deficiencies in any of the past three fiscal years.

All funds of the County participate in the Self-Insurance program and make payments to the Self-Insurance Fund based on estimates of the amounts needed to pay prior and current year claims and insurance premiums. The claims liability of \$3,317,393 reported in the Self-Insurance Fund at December 31, 2017 is based on the requirement that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the Self-Insurance Fund's claims liability for the years ended December 31, 2017 and 2016 were as follows:

	Claims Liability – Beginning of Year	Current Year Claims and Change in Estimate	Claim Payments	Claims Liability – End of Year
Fiscal year:				
2016	\$ 1,823,845	\$ 3,505,213	\$ (3,025,953)	\$ 2,303,105
2017	2,303,105	4,874,964	(3,860,676)	3,317,393

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The County and its related entities are defendants in numerous lawsuits, arising in the ordinary course of activities. The County Counselor has reviewed the status of pending lawsuits and estimates that an adverse decision in cases that are considered to have a reasonably possible chance of loss range from approximately \$0 to \$6 million in excess of any applicable insurance or amounts accrued in the Self-Insurance Fund. In addition, possible losses could not be estimated for some lawsuits.

(k) *Pledged Revenue*

The County has pledged specific revenue streams to secure the repayment of certain outstanding debt issues. The general purpose of the debt is listed in note 2(e). The following table lists those revenues and the corresponding debt issue along with the amount and term of the pledge remaining, the current fiscal year principal and interest on the debt, the amount of pledged revenue recognized during the current fiscal year, and the approximate percentage of the revenue stream that has been committed if estimable:

Issue	Type of Revenue Pledged	Amount of Revenue Pledged	Term of Commitment	Percentage of Revenue Pledged	Recognized for the Year Ended December 31, 2017	Principal and Interest for the Year Ended December 31, 2017
Jackson County, MO		0.375% sales				
2014 Special	County	tax per year	25 years through 2031	100%	\$ 39,223,361	\$ 30,036,250
Obligation	Stadium Sales Tax	plus interest	25 years through 2031	100	123,000	*
	Park Property Tax \$	-	Subject to appropriation by City	100	2,000,000	*
	City Contribution	-	Subject to appropriation by State	100	3,000,000	*
	State Contribution	-	25 years through 2031	100	2,084,833	*
	Chiefs Lease	-	25 years through 2031	100	1,014,190	*
	Chiefs Parking Fees	-	25 years through 2031	100	2,818,267	*
	Royals Lease	-	25 years through 2031	100	480,793	*
	Royals Parking Fees	-	25 years through 2031	100	768,220	*
	Royals Ticket Fees	-	25 years through 2031	100		*

*Principal and interest of \$30,036,250 applies to all types of revenue pledged.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 14,658,407	-	14,658,407	15,470,953	812,546
Sales taxes	26,523,000	-	26,523,000	27,762,754	1,239,754
Other taxes	2,365,000	-	2,365,000	2,417,086	52,086
Total taxes	43,546,407	-	43,546,407	45,650,793	2,104,386
Licenses and permits:					
Liquor	630,000	-	630,000	636,196	6,196
Total licenses and permits	630,000	-	630,000	636,196	6,196
Intergovernmental:					
Local governments	12,500	-	12,500	13,534	1,034
State reimbursements	6,495,328	-	6,495,328	6,101,989	(393,339)
Federal grants	3,168,447	-	3,168,447	2,938,135	(230,312)
Total intergovernmental	9,676,275	-	9,676,275	9,053,658	(622,617)
Charges for services:					
Tax collection fees and penalties	18,306,964	-	18,306,964	19,314,570	1,007,606
Recording fees	2,260,000	-	2,260,000	2,436,742	176,742
Public administrator fees	600,000	-	600,000	518,196	(81,804)
Prisoner board	5,321,456	-	5,321,456	5,341,549	20,093
Leases and rental charges	530,000	-	530,000	819,567	289,567
Other fees and commissions	83,000	-	83,000	67,882	(15,118)
Total charges for services	27,101,420	-	27,101,420	28,498,506	1,397,086
Fines and forfeitures:					
Court costs	947,500	-	947,500	909,847	(37,653)
Court fees	1,638,000	-	1,638,000	1,561,759	(76,241)
Total fines and forfeitures	2,585,500	-	2,585,500	2,471,606	(113,894)
Interest	90,000	-	90,000	132,335	42,335
Miscellaneous	110,000	-	110,000	472,961	362,961
Total revenues	83,739,602	-	83,739,602	86,916,055	3,176,453
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	1,444,272	125,000	1,569,272	1,287,451	281,821
Clerk of county legislature	500,907	-	500,907	403,501	97,406
Legislative auditor	385,377	(417)	384,960	344,931	40,029
County executive:					
County executive	750,176	-	750,176	652,623	97,553
Economic development	193,311	2	193,313	136,406	56,907
County counselor	994,731	(553)	994,178	942,097	52,081
Intergovernmental affairs:					
Office of communications	271,070	(1,598)	269,472	202,161	67,311
Operations:					
Facilities management	5,781,411	361,601	6,143,012	6,063,418	79,594
Human resources	548,826	-	548,826	496,321	52,505
Financial services:					
Collections department	1,461,752	(1,549)	1,460,203	1,241,121	219,082
Finance department	1,312,232	-	1,312,232	1,206,358	105,874
Information technology	1,907,859	-	1,907,859	1,784,896	122,963
Records department	1,127,473	-	1,127,473	993,911	133,562
Judicial functions:					
Family court	19,666,894	(176,044)	19,490,850	17,390,001	2,100,849
Family court – facilities	307,405	176,044	483,449	474,112	9,337
Circuit court	11,666,264	-	11,666,264	11,060,931	605,333
County municipal court	343,563	-	343,563	290,179	53,384

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
General Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Public administrator	\$ 207,634	-	207,634	199,670	7,964
Prosecuting attorney:					
Prosecuting attorney	4,093,728	(176,600)	3,917,128	3,738,924	178,204
Support	3,114,306	-	3,114,306	2,616,161	498,145
Human relations and citizens complaints	123,004	-	123,004	117,835	5,169
Nondepartmental:					
Kansas City Election Board	1,011,292	7,310	1,018,602	1,009,332	9,270
Jackson County Election Board	1,626,632	-	1,626,632	1,561,515	65,117
3% state-mandated contingency	2,506,788	-	2,506,788	-	2,506,788
Special prosecution	20,000	-	20,000	-	20,000
Employee benefits	2,795,615	-	2,795,615	2,582,255	213,360
Telephone service	586,614	36,343	622,957	591,841	31,116
Property damage and liability insurance	467,682	-	467,682	467,682	-
Audits	126,855	-	126,855	126,855	-
Legal and consulting	535,767	7,239	543,006	482,832	60,174
Buildings	1,967,597	(432,960)	1,534,637	1,500,948	33,689
Autos	40,000	-	40,000	39,900	100
Equipment	210,000	146,422	356,422	344,758	11,664
Contractual services	690,309	677,723	1,368,032	1,290,084	77,948
Other	21,866	138,852	160,718	152,189	8,529
Total general government	<u>68,809,212</u>	<u>886,815</u>	<u>69,696,027</u>	<u>61,793,199</u>	<u>7,902,828</u>
Public safety:					
Corrections	19,271,284	(283,154)	18,988,130	18,838,240	149,890
Sheriff	2,334,131	-	2,334,131	2,008,884	325,247
Total public safety	<u>21,605,415</u>	<u>(283,154)</u>	<u>21,322,261</u>	<u>20,847,124</u>	<u>475,137</u>
Total expenditures	<u>90,414,627</u>	<u>603,661</u>	<u>91,018,288</u>	<u>82,640,323</u>	<u>8,377,965</u>
Excess (deficiency) of revenues over (under) expenditures	(6,675,025)	(603,661)	(7,278,686)	4,275,732	11,554,418
Other financing sources (uses):					
Transfers in	25,000	-	25,000	25,000	-
Transfers out	(1,831,733)	(176,000)	(2,007,733)	(2,007,639)	94
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (8,481,758)</u>	<u>(779,661)</u>	<u>(9,261,419)</u>	<u>2,293,093</u>	<u>11,554,512</u>
Fund balance – beginning of year				24,367,021	
Encumbrances outstanding – beginning of year				(1,823,060)	
Encumbrances canceled				93,494	
Encumbrances outstanding – end of year				2,918,401	
Fund balance – end of year				<u>\$ 27,848,949</u>	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Health Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 15,326,387	-	15,326,387	16,188,733	862,346
Sales taxes	7,990,000	-	7,990,000	8,359,265	369,265
Total taxes	23,316,387	-	23,316,387	24,547,998	1,231,611
Licenses and permits:					
Other	500,000	-	500,000	675,294	175,294
Total licenses and permits	500,000	-	500,000	675,294	175,294
Intergovernmental:					
Miscellaneous	-	-	-	7,145	7,145
Local governments	1,021,353	20,015	1,041,368	1,041,367	(1)
Total intergovernmental	1,021,353	20,015	1,041,368	1,048,512	7,144
Charges for services:					
Other fees and commissions	45,000	-	45,000	37,789	(7,211)
Total charges for services	45,000	-	45,000	37,789	(7,211)
Miscellaneous	-	36,009	36,009	10,563	(25,446)
Total revenues	24,882,740	56,024	24,938,764	26,320,156	1,381,392
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	354,687	(125,000)	229,687	4,139	225,548
Clerk of the county legislature	11,284	-	11,284	7,867	3,417
County executive:					
County executive	186,428	-	186,428	112,710	73,718
County counselor	115,571	-	115,571	110,416	5,155
Family court	360,143	-	360,143	344,688	15,455
Financial services:					
Finance department	18,443	-	18,443	13,889	4,554
Information technology	57,053	-	57,053	54,975	2,078
Operations:					
Human resources	-	27,430	27,430	26,388	1,042
Facilities management	453,664	-	453,664	189,490	264,174
Public administrator	1,498,990	-	1,498,990	1,466,486	32,504
Nondepartmental:					
Employee benefits	820,288	-	820,288	812,141	8,147
Property damage and liability insurance	228,617	-	228,617	228,617	-
Telephone service	40,025	170	40,195	26,280	13,915
Audits	32,494	-	32,494	1,390	31,104
Legal and consulting	512,229	23,000	535,229	379,128	156,101
Other	463,426	94,825	558,251	261,575	296,676
3% nonmandated contingency	46,806	-	46,806	-	46,806
Total general government	5,200,148	20,425	5,220,573	4,040,179	1,180,394
Health, welfare, and community development:					
Operations:					
Environmental health	578,501	3,999	582,500	515,768	66,732
Independence Animal Shelter Project	515,000	-	515,000	515,000	-
Medical examiner	2,915,788	24,425	2,940,213	2,789,004	151,209
Truman Medical Center:					
Truman Medical Center – East	5,186,851	-	5,186,851	5,186,851	-
Nondepartmental:					
Children's Mercy Hospital	100,000	-	100,000	100,000	-
Mid-America Regional Council – Safety Net	122,805	-	122,805	122,805	-
Swope Park Comprehensive Health Care	254,188	-	254,188	254,188	-
Samuel Rogers Community Health Center	479,488	-	479,488	479,488	-
Aids Council	60,000	-	60,000	60,000	-
KC Free Health Clinic Patient Services	140,000	-	140,000	140,000	-
Midwest Music Foundation	20,000	-	20,000	20,000	-
Community Services League	30,000	-	30,000	30,000	-

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Health Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
University of Missouri Extension Center	\$ 148,038	(10,000)	138,038	138,038	-
Rose Brooks	5,000	-	5,000	5,000	-
Bishop Sullivan Center	30,000	-	30,000	30,000	-
Spay&Neuter/Great Plains SPCA	230,000	150,000	380,000	380,000	-
Seton Medical Center	35,000	-	35,000	35,000	-
United Inner City Services	238,930	-	238,930	238,930	-
Northwest Communities Development Corp	60,000	-	60,000	60,000	-
Operation Breakthrough, Inc.	75,000	(15,000)	60,000	60,000	-
Swope Ridge Geriatric Center	94,573	-	94,573	94,573	-
Underprivileged Children/Scholar – Science City	36,300	-	36,300	36,300	-
Palestine Senior Citizens	90,000	-	90,000	90,000	-
Mattie Rhodes Center	35,000	-	35,000	35,000	-
Harvesters	60,000	-	60,000	60,000	-
Don Bosco Community Center	40,000	-	40,000	40,000	-
Cornerstones of Care	47,500	-	47,500	47,500	-
River of Refuge	70,000	-	70,000	70,000	-
Empower KC Community Development	50,000	-	50,000	-	50,000
Giving the Basics	20,000	-	20,000	20,000	-
Guadalupe Center	34,390	-	34,390	34,390	-
Raytown Emergency Assistance Program	20,000	-	20,000	20,000	-
Sheffield Place	10,000	-	10,000	10,000	-
Midwest Foster Care / Adoption Association	25,000	-	25,000	25,000	-
Ad Hoc Group Against Crime	78,000	-	78,000	78,000	-
Calvary Community Outreach Network	30,000	-	30,000	30,000	-
One Good Meal	25,000	-	25,000	25,000	-
Redemptorist Center	40,000	-	40,000	40,000	-
Shepherd Center of Kansas City Central	20,000	-	20,000	20,000	-
Whatsoever Community Center	30,000	-	30,000	30,000	-
Connecting for Good	5,000	-	5,000	5,000	-
Mount Pleasant Education & Development	20,000	-	20,000	20,000	-
The Help	10,000	-	10,000	10,000	-
Urban Summit - Crime and ReEntry	5,000	-	5,000	-	5,000
Urban Summit - Health/Mental	5,000	-	5,000	-	5,000
Working Families Friend	15,000	-	15,000	15,000	-
Lee's Summit Cares	10,000	-	10,000	10,000	-
Black Healthcare Coalition	50,000	-	50,000	50,000	-
Total health, welfare, and community development	12,200,352	153,424	12,353,776	12,075,835	277,941
Public safety:					
Operations:					
Corrections department	3,387,463	-	3,387,463	3,382,617	4,846
Emergency preparedness	372,072	-	372,072	183,787	188,285
Total public safety	3,759,535	-	3,759,535	3,566,404	193,131
Total expenditures	21,160,035	173,849	21,333,884	19,682,418	1,651,466
Excess (deficiency) of revenues over (under) expenditures	3,722,705	(117,825)	3,604,880	6,637,738	3,032,858
Other financing sources (uses):					
Transfers out	(5,378,893)	-	(5,378,893)	(5,378,459)	434
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (1,656,188)	(117,825)	(1,774,013)	1,259,279	3,033,292
Fund balance – beginning of year				4,342,671	
Encumbrances outstanding – beginning of year				(708,421)	
Encumbrances canceled				307,981	
Encumbrances outstanding – end of year				596,893	
Fund balance – end of year				\$ 5,798,403	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Special Road and Bridge Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 14,188,792	-	14,188,792	15,001,360	812,568
Sales taxes	6,608,000	-	6,608,000	6,913,395	305,395
Other state collected taxes	1,030,000	-	1,030,000	1,051,105	21,105
Total taxes	21,826,792	-	21,826,792	22,965,860	1,139,068
Charges for services:					
Other fees and commissions	136,714	-	136,714	143,200	6,486
Total charges for services	136,714	-	136,714	143,200	6,486
Intergovernmental:					
Local governments	200,000	1,475	201,475	332,595	131,120
Total intergovernmental	200,000	1,475	201,475	332,595	131,120
Miscellaneous	103,055	28,878	131,933	166,859	34,926
Total revenues	22,266,561	30,353	22,296,914	23,608,514	1,311,600
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	16,448	-	16,448	15,880	568
Clerk of the county legislature	12,341	-	12,341	6,693	5,648
County Counselor	107,564	-	107,564	105,684	1,880
Financial services:					
Finance department	215,153	-	215,153	199,763	15,390
Information technology	431,790	-	431,790	387,651	44,139
Operations:					
Human resources	122,740	-	122,740	112,602	10,138
Facilities management	144,313	(1,200)	143,113	118,641	24,472
Nondepartmental:					
Employee benefits	817,456	-	817,456	699,212	118,244
Audits	34,909	(33,954)	955	955	-
Legal and consulting	565,650	-	565,650	497,247	68,403
Property damage and liability insurance	611,001	-	611,001	611,001	-
Telephone service	112,747	212	112,959	88,394	24,565
Grant match	2,500,000	(2,500,000)	-	-	-
Other	320,678	-	320,678	66,023	254,655
Buildings	135,000	(135,000)	-	-	-
Roads	310,000	(33,734)	276,266	276,117	149
Equipment	-	151,050	151,050	151,050	-
3% nonmandated contingency	667,997	-	667,997	-	667,997
Total general government	7,125,787	(2,552,626)	4,573,161	3,336,913	1,236,248
Public safety:					
Sheriff	7,225,315	(132,362)	7,092,953	6,773,074	319,879
Total public safety	7,225,315	(132,362)	7,092,953	6,773,074	319,879
Road, highways, and bridges:					
Operations:					
Office of the director – public works	811,828	4,800	816,628	676,624	140,004
Engineering	1,039,102	(1,200)	1,037,902	690,082	347,820
Development	473,310	(1,200)	472,110	385,761	86,349
Road and bridge maintenance	7,586,319	5,451	7,591,770	6,676,112	915,658
Yard waste facility	10,000	5,000	15,000	13,765	1,235
Public works special projects	365,000	-	365,000	253,125	111,875
Jackson County soil & water	20,000	-	20,000	20,000	-
Rock Island Corridor	480,962	-	480,962	343,792	137,170
Total roads, highways, and bridges	10,786,521	12,851	10,799,372	9,059,261	1,740,111
Debt service:					
Principal retirement	178,566	-	178,566	166,661	11,905
Interest and fiscal charges	7,589	-	7,589	7,083	506
Total debt service	186,155	-	186,155	173,744	12,411
Total expenditures	25,323,778	(2,672,137)	22,651,641	19,342,992	3,308,649
Excess (deficiency) of revenues over (under) expenditures	(3,057,217)	2,702,490	(354,727)	4,265,522	4,620,249
Other financing sources (uses):					
Transfers out	(3,094,048)	(2,701,790)	(5,795,838)	(6,050,080)	(254,242)
Total other financing sources	(3,094,048)	(2,701,790)	(5,795,838)	(6,050,080)	(254,242)
Net change in fund balances	\$ (6,151,265)	700	(6,150,565)	(1,784,558)	4,366,007
Fund balance – beginning of year				15,124,838	
Encumbrances outstanding – beginning of year				(1,483,983)	
Encumbrances canceled				240,942	
Encumbrances outstanding – end of year				917,482	
Fund balance – end of year				\$ 13,014,721	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Anti-Drug Sales Tax Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Sales taxes	\$ 23,151,000	-	23,151,000	24,434,817	1,283,817
Total taxes	23,151,000	-	23,151,000	24,434,817	1,283,817
Charges for services:					
Other fees and commissions	-	37,500	37,500	31,161	(6,339)
Total charges for services	-	37,500	37,500	31,161	(6,339)
Intergovernmental:					
Federal grants	-	1,090,668	1,090,668	508,048	(582,620)
Local governments	-	1,300	1,300	1,300	-
Total intergovernmental	-	1,091,968	1,091,968	509,348	(582,620)
Interest	10,000	-	10,000	26,027	16,027
Miscellaneous	-	-	-	15,941	15,941
Total revenues	23,161,000	1,129,468	24,290,468	25,017,294	726,826
Expenditures:					
Current:					
General government:					
Legislative function:					
Legislative auditor	173,708	-	173,708	139,511	34,197
County executive:					
Prescription Drug Monitoring Program	163,394	-	163,394	123,222	40,172
Judicial functions:					
Family court	1,740,086	43,445	1,783,531	1,522,696	260,835
Family court advocate	-	40,000	40,000	35,795	4,205
Circuit court	792,403	-	792,403	627,054	165,349
Public defender rent	225,987	-	225,987	227,153	(1,166)
Nondepartmental:					
Employee benefits	571,041	(81,096)	489,945	479,158	10,787
Contractual services	752,000	(76,820)	675,180	405,362	269,818
3% nonmandated contingency	13,009	-	13,009	-	13,009
Total general government	4,431,628	(74,471)	4,357,157	3,559,951	797,206
Health, welfare, and community development:					
Westside Community Action Network	45,000	(45,000)	-	-	-
Total health, welfare, and community development	45,000	(45,000)	-	-	-
Public safety:					
Divisions of administration:					
Corrections department	3,046,684	285,082	3,331,766	2,848,880	482,886
Detention center-population control	401,410	100,528	501,938	394,176	107,762
Drug task force	2,183,793	(58,700)	2,125,093	1,589,465	535,628
Southern Christian Leadership	60,000	-	60,000	60,000	-
Prosecuting attorney:					
Anti-violence	1,000,000	-	1,000,000	1,024,368	(24,368)
Criminal prosecution	2,183,793	(104,664)	2,079,129	1,993,621	85,508
Deferred prosecution	1,379,238	(9,999)	1,369,239	1,106,115	263,124
COMBAT treatment	3,035,554	-	3,035,554	2,950,538	85,016
COMBAT crime prevention	1,517,777	87,105	1,604,882	1,550,286	54,596
COMBAT DARE program	1,215,279	(108,764)	1,106,515	1,106,515	-
COMBAT administration	1,057,795	(3,445)	1,054,350	885,519	168,831
COMBAT grant match	1,092,799	(100,000)	992,799	991,737	1,062
Multi-jurisdictional task force - 2016/17	-	229,441	229,441	188,506	40,935
Kansas City police department	2,183,793	-	2,183,793	2,183,793	-
Sheriff DARE program	-	108,764	108,764	105,683	3,081
Drug Abatement Response Team - 2017/18	-	292,318	292,318	149,149	143,169

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule
Anti-Drug Sales Tax Fund
Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Multi-jurisdictional task force - 2017/18	\$ -	456,652	456,652	241,129	215,523
Drug Abatement Response Team - 2016/17	-	169,921	169,921	135,421	34,500
Gang intelligence	-	80,496	80,496	78,476	2,020
Organized crime drug enforcement	-	51,180	51,180	31,108	20,072
Metropolitan Organization to Counter Sexual Assault	20,000	(20,000)	-	-	-
Victims of Crime Act - 2017-2019	-	793,553	793,553	69,229	724,324
Victims of Crime Act - 2016/17	-	317,974	317,974	172,334	145,640
Lee's Summit Youth Court	60,000	(60,000)	-	-	-
Community crime/drug prevention	930,903	(91,941)	838,962	423,166	415,796
Total public safety	<u>21,368,818</u>	<u>2,415,501</u>	<u>23,784,319</u>	<u>20,279,214</u>	<u>3,505,105</u>
Total expenditures	<u>25,845,446</u>	<u>2,296,030</u>	<u>28,141,476</u>	<u>23,839,165</u>	<u>4,302,311</u>
Excess (deficiency) of revenues over (under) expenditures	(2,684,446)	(1,166,562)	(3,851,008)	1,178,129	5,029,137
Other financing sources (uses):					
Transfers in	73,198	168,490	241,688	241,688	-
Transfers out	<u>-</u>	<u>(114,663)</u>	<u>(114,663)</u>	<u>(114,663)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ <u>(2,611,248)</u>	<u>(1,112,735)</u>	<u>(3,723,983)</u>	1,305,154	<u>5,029,137</u>
Fund balance – beginning of year				10,233,712	
Encumbrances outstanding – beginning of year				(2,563,528)	
Encumbrances canceled				544,814	
Encumbrances outstanding – end of year				<u>1,273,096</u>	
Fund balance – end of year				\$ <u>10,793,248</u>	

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2017

Budgetary Information

An annual budget prepared under the modified accrual basis of accounting (except that encumbrances are treated as expenditures for budget purposes) is adopted in December prior to the beginning of each fiscal year for all Governmental Funds (with the exceptions of the Federal Forfeiture and Prosecuting Attorney – Special Revenue Funds). A budget is also adopted for the Proprietary Fund Type Park Enterprise Fund.

Jackson County, Missouri (the County) performs the following procedures in establishing the budgetary data reflected in the fund financial statements:

- Prior to July 1, budget worksheets are mailed to each department.
- On or before July 15 of each year, each department, office, institution, commission or court of the County prepares and submits to the Budget Officer estimates of its requirements for expenditures and its estimated revenues for the next budget year.
- The Director of Finance reviews the estimates and has informal hearings with requesting agencies, departments and divisions.
- The County Executive submits the budget document to the County Legislature no later than November 15.
- The County Legislature holds public hearings during December for agencies, departments, divisions and taxpayer comments.
- Prior to December 31, the County Legislature adopts the budget with changes through passage of an appropriation ordinance and establishes a tentative tax levy.
- If recommended by management and approved by ordinance, the budget can be amended to make supplemental or emergency appropriations. Budgetary transfers of less than \$10,000 between two departments within a division (*e.g.*, within the General Fund, a transfer between the Human Resources and Management Information Systems Departments within the Division of Administration) require the approval of the Director of Finance and the County Executive. The County Legislature must approve transfers greater than \$10,000 between departments and all transfers between divisions. During the current year, supplemental appropriations of \$780 thousand (net) for the General Fund, \$6 million (net) for the Special Revenue Funds, and \$203 thousand (net) for the Park Enterprise Fund were approved. Supplemental appropriations resulted primarily from appropriation of grants received and unencumbered amounts from prior years.
- Unencumbered appropriations lapse at the end of the fiscal year. Appropriations in the Governmental Fund Types are charged as encumbrances when contracts or purchase orders are approved. Outstanding encumbrances are recorded as part of the assigned fund balance of the General Fund and the restricted fund balance of all other governmental funds, if applicable. Outstanding encumbrances serve as authorization for expenditures in the subsequent year.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2017

- Under County law, budgetary control is exercised at the departmental level; this is the level on which expenditures may not legally exceed appropriations. Under state law, control of budget appropriations is exercised at the fund level.

Budgetary Accounting

The accounting principles employed by the County in its budgetary accounting and reporting differ from those used to present fund financial statements in accordance with generally accepted accounting principles (GAAP) due to the inclusion of encumbrances with expenditures in the budgetary basis statements.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Notes to Budgetary Comparison Schedules
December 31, 2017

The following reconciliation is from budgetary basis to fund financial presentation in accordance with GAAP for the year:

	General Fund	Health Fund	Special Road and Bridge Fund	Anti-Drug Sales Tax Fund	Total
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing (uses) (budget basis)	\$ 2,293,093	1,259,279	(1,784,558)	1,305,154	3,072,968
Encumbrances outstanding – beginning of year	(1,823,060)	(708,421)	(1,483,983)	(2,563,528)	(6,578,992)
Encumbrances canceled	93,494	307,981	240,942	544,814	1,187,231
Encumbrances outstanding – end of year	<u>2,918,401</u>	<u>596,893</u>	<u>917,482</u>	<u>1,273,096</u>	<u>5,705,872</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing (uses) (GAAP basis)	<u>\$ 3,481,928</u>	<u>1,455,732</u>	<u>(2,110,117)</u>	<u>559,536</u>	<u>3,387,079</u>

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Condition Rating of the County's Street System
December 31, 2017

	Percentage of lane – miles in good or better condition					
	2017		2016		2015	
Major arterial	1.36	%	1.36	%	1.36	%
Arterial	5.32		5.39		5.33	
Local	34.23		34.10		33.99	
Collector	19.26		19.40		18.22	
Overall system	60.17		60.25		58.89	

	Percentage of lane – miles in substandard condition					
	2017		2016		2015	
Major arterial	0.56	%	0.56	%	0.56	%
Arterial	0.77		0.71		0.76	
Local	29.62		29.75		29.87	
Collector	8.88		8.73		9.92	
Overall system	39.83		39.75		41.11	

	Comparison of needed-to-actual maintenance/preservation				
	2017	2016	2015	2014	2013
Major arterial:					
Needed	\$ 142,956	317,946	117,066	4,076	3,993
Actual	124,310	276,475	101,797	3,544	3,473
Arterial:					
Needed	19,530	453,028	108,519	214,132	202,627
Actual	16,982	393,937	94,364	186,202	176,197
Local:					
Needed	2,035,772	2,381,183	2,299,490	3,528,002	2,625,435
Actual	1,770,236	2,070,594	1,999,557	3,067,828	2,282,987
Collector:					
Needed	1,603,682	1,524,352	1,275,986	906,056	1,173,512
Actual	1,394,506	1,325,524	1,109,552	787,875	1,020,445
Overall system:					
Needed	3,801,940	4,676,509	3,801,061	4,652,266	4,005,567
Actual	3,306,034	4,066,530	3,305,270	4,045,449	3,483,102
Difference	495,906	609,979	495,791	606,817	522,465

Note: The condition of road pavement is measured using the Pavement Conditioning Index (PCI) following standard procedures. The information is collected and analyzed by the Pavement module of the Roadway and Asset Management System used by the County. The PCI ranges in value from 100 (new pavement) to 0 (failed pavement). The County considers pavements with a PCI of less than 55 to be in substandard condition.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri Revised Pension Plan
December 31, 2017

Schedule of Proportionate Share of the Net Pension Liability - Last Ten Plan Years

	Plan Year End June 30,									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
County's proportion of the net pension liability	91.97%	92.64%	92.54%	92.52%	*	*	*	*	*	*
County's proportionate share of the net pension liability	53,404,233	67,880,175	52,245,286	35,190,209	*	*	*	*	*	*
County's covered payroll	55,653,747	56,052,938	56,693,885	58,212,044	*	*	*	*	*	*
County's proportionate share of the net pension liability as a percentage of covered payroll	95.96%	121.10%	92.15%	60.45%	*	*	*	*	*	*
Plan fiduciary net position as a percentage of the total pension liability	82.26%	76.74%	81.25%	86.20%	83.09%	79.64%	85.93%	72.60%	67.50%	75.99%

* This information is not available for 2013 and prior years.

Schedule of Employer Contributions - Last Ten Years

Year Ended December 31,	Covered Payroll	Contributions as % of covered payroll	Statutorily determined contribution	Contributions in relation to the statutorily determined contribution	Contribution deficiency (excess)
2017	58,549,246	15.7%	8,971,575	9,215,971	(244,396)
2016	56,052,938	14.9%	8,668,523	8,341,201	327,322
2015	56,693,885	14.0%	7,705,514	7,915,870	(210,356)
2014	58,212,044	13.1%	8,406,253	7,597,219	809,034

This schedule presents information available to the County and will include ten-year trend information once available.

Notes to Schedule:

Benefit Changes

During 2016, a change was made to allow vested members of the Plan to purchase individual years of Military Service up to four years of service, one year for each year of military service. Such option must be exercised or declared within twelve months of vesting.

Changes of Assumptions

In 2017, the Plan changed the following assumptions based on the results of an experience study issued in August 2017: (1) Changed the earnings assumption from 7.0% to 6.75%; (2) Changed the amortization method from a level dollar rolling 30-year open period to a level dollar layered 20-year closed amortization period for current and future unfunded liabilities, while continuing the separate 20-year amortization for the 2013 Plan changes; and (3) Changed the tables and assumptions for mortality, retirement, disability, and salary increases.

In 2015, the Plan incorporated the new RP-2014 mortality table, resulting in an increase of approximately 5.6% in plan liabilities over the RP-2000 table used in the prior valuation. The method of determining the funding value of assets was altered slightly to improve the smoothing of asset gains and losses going forward, and was reset to the fair value as of July 1, 2015.

In 2014, the retirement rate assumptions were updated as a result of an experience study to better reflect future anticipated retirement rates. In addition, the mortality table was updated to include generational improvements to future mortality.

JACKSON COUNTY, MISSOURI
Required Supplementary Information (Unaudited)
Jackson County, Missouri Revised Pension Plan
December 31, 2017

Notes to Required Supplementary Information for Contributions

Valuation Date	July 1, 2017
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Individual Entry Age Normal Method
Amortization Method	20-year Layered, Level Dollar
	20-year closed for 2013 COLA change
Remaining amortization period	20 years
Asset Valuation Method	5-year smoothed fair value
Actuarial Assumptions:	
Investment Rate of Return	6.75%
Inflation	2.5%
Projected Salary Increases	Ranges from 2.75% to 4.75%
Mortality	
Active and Terminated Vested Participants	RP 2014 Healthy Non-Annuitant Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis
Beneficiaries and Retirees	RP-2014 Healthy Annuitant Table adjusted back to 2006 using MP-2014, multiplied by 1.2 for males and 1.0 for females, and projected forward with MP-2016 on a generational basis
Disabled Members	RP-2014 Disabled Mortality Table adjusted back to 2006 using MP-2014, projected forward with MP-2016 on a generational basis

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2017

Assets	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Assets:				
Cash and cash equivalents	\$ 12,596,407	-	-	12,596,407
Restricted assets:				
Cash and cash equivalents	-	5,343,748	2,317,267	7,661,015
Intergovernmental receivable	-	53,062	-	53,062
Accrued interest	-	729	810	1,539
Receivables (net of allowance for uncollectible):				
Taxes	5,501,592	-	-	5,501,592
Tax assessment and collection fees	3,431,599	-	-	3,431,599
Intergovernmental	1,135,038	-	-	1,135,038
Accounts	107,424	-	-	107,424
Prepaid expenditures	2,062	-	-	2,062
Total assets	<u>\$ 22,774,122</u>	<u>5,397,539</u>	<u>2,318,077</u>	<u>30,489,738</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities:				
Accounts payable	\$ 1,140,948	-	-	1,140,948
Accounts payable from restricted assets	-	-	113,914	113,914
Salaries, taxes, and benefits	543,847	-	-	543,847
Unearned revenue	313,297	-	-	313,297
Total liabilities	<u>1,998,092</u>	<u>-</u>	<u>113,914</u>	<u>2,112,006</u>
Deferred inflows of resources:				
Unavailable revenue – property taxes	1,604,445	-	-	1,604,445
Total deferred inflows of resources	<u>1,604,445</u>	<u>-</u>	<u>-</u>	<u>1,604,445</u>
Fund balances:				
Nonspendable:				
Prepaid expenditures	2,062	-	-	2,062
Restricted:				
Prosecuting attorney's activities	369,672	-	-	369,672
Assessment maintenance	3,478,377	-	-	3,478,377
Property tax collection activities	1,708,058	-	-	1,708,058
Information technology	3,327	-	-	3,327
Document preservation	264,458	-	-	264,458
Emergency telephone system	502,939	-	-	502,939
Courthouse renovation	-	-	1,000	1,000
Homeless assistance	225,537	-	-	225,537
Anti-drug activities	261,262	-	-	261,262
Domestic violence shelter funding	47,693	-	-	47,693
Law enforcement	1,072,193	-	-	1,072,193
Road construction and maintenance	71,586	-	1,719,202	1,790,788
Animal shelter (capital projects)	-	-	48,111	48,111
Sewer system service	233,294	-	-	233,294
Truman Sports Complex activities	3,511,018	-	-	3,511,018
Culture and recreation	3,946,133	-	-	3,946,133
Rock Island Railroad project	3,439,563	-	435,850	3,875,413
Debt service	-	5,397,539	-	5,397,539
Compensated absences	825,129	-	-	825,129
Unassigned	(790,716)	-	-	(790,716)
Total fund balances	<u>19,171,585</u>	<u>5,397,539</u>	<u>2,204,163</u>	<u>26,773,287</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 22,774,122</u>	<u>5,397,539</u>	<u>2,318,077</u>	<u>30,489,738</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Year Ended December 31, 2017

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total
Revenues:				
Taxes:				
Property taxes	\$ 9,178,377	-	-	9,178,377
Sales taxes	7,409,640	-	-	7,409,640
Licenses and permits	86,970	-	-	86,970
Intergovernmental	6,877,764	1,510,425	-	8,388,189
Charges for services	8,287,990	-	-	8,287,990
Fines and forfeitures	140,495	-	-	140,495
Interest	19,191	5,150	4,875	29,216
Miscellaneous	87,194	-	-	87,194
Total revenues	<u>32,087,621</u>	<u>1,515,575</u>	<u>4,875</u>	<u>33,608,071</u>
Expenditures:				
Current:				
General government	13,572,070	-	97,931	13,670,001
Public safety	3,751,433	-	-	3,751,433
Road, highways and bridges	456,327	-	6,386	462,713
Health, welfare and community development	38,218	-	-	38,218
Culture and recreation	12,626,782	-	-	12,626,782
Capital outlay:				
Culture and recreation	-	-	1,729,820	1,729,820
Debt service:				
Principal retirement	-	9,432,847	-	9,432,847
Interest and fiscal charges	-	7,445,348	-	7,445,348
Total expenditures	<u>30,444,830</u>	<u>16,878,195</u>	<u>1,834,137</u>	<u>49,157,162</u>
Excess (deficiency) of revenues over expenditures	<u>1,642,791</u>	<u>(15,362,620)</u>	<u>(1,829,262)</u>	<u>(15,549,091)</u>
Other financing sources (uses):				
Transfers in	6,390,963	15,367,669	-	21,758,632
Transfers out	(7,728,737)	-	(103,049)	(7,831,786)
Total other financing sources (uses)	<u>(1,337,774)</u>	<u>15,367,669</u>	<u>(103,049)</u>	<u>13,926,846</u>
Net change in fund balances	<u>305,017</u>	<u>5,049</u>	<u>(1,932,311)</u>	<u>(1,622,245)</u>
Fund balances – beginning of year	18,866,568	5,392,490	4,136,474	28,395,532
Fund balances – end of year	<u>\$ 19,171,585</u>	<u>5,397,539</u>	<u>2,204,163</u>	<u>26,773,287</u>

JACKSON COUNTY, MISSOURI

NONMAJOR

SPECIAL REVENUE FUNDS

Assessment Reimbursement Fund is used to account for the State assessment and equalization maintenance plan in accordance with RSMo 137.750.

Check Collection Fund is used to account for bad check fees collected under RSMo 570.120 and 570.123.

Collector Fund is used to account for one-third of penalties collected on delinquent taxes for use by the collector.

Convention/Sports Complex Fund is used to account for financing of maintenance, operation and improvements of the Harry S. Truman Sports Complex.

County Sheriff Revolving Fund is used to account for the fees collected by the Sheriff for the issuance of conceal to carry permits.

County Urban Road System Fund is used to account for the repair and improvement of existing roads, streets and bridges within the cities, towns and villages of Jackson County funded through an amount not to exceed 25 percent of the Road and Bridge property tax levy.

Domestic Abuse Fund is used to account for fees collected on marriages and dissolution of marriages, and to provide funding to shelters for victims of domestic violence.

Federal Forfeiture Fund is used to account for federal forfeiture and proceeds from sale of confiscated property by various law enforcement entities.

Grant Fund is used to account for various federal, state and local grants.

Homeless Assistance Fund is used to account for a record filing fee collected for the purpose of providing financial assistance to agencies, which serve homeless families.

Inmate Security Fund is used to develop biometric identification systems to ensure inmates can be properly identified and tracked within the county jail system.

Law Enforcement Fund is used to account for certain ticket violation fees and provide law enforcement officer training.

Park Fund is used to account for the operation and maintenance of County-owned parks and recreation facilities not considered part of the Park Enterprise Fund.

Prosecuting Attorney Fund is used to account for one-half of the sales tax collection fee, which is received from the State of Missouri, and is specified for use by the Prosecuting Attorney.

Recorder Fees Fund is used to account for the collection, deposit and distribution of a user fee for the purpose of record storage, microfilming and preservation under RSMo 59.319.

JACKSON COUNTY, MISSOURI
NONMAJOR
SPECIAL REVENUE FUNDS

Recorder Technology Fund is used to account for the portions of recording fees to be used for the purchase, installation and maintenance of modern technology under RSMo 59.800.

Sewer Fund is used to account for County provided sewer system service.

911 System Fund is used to account for the telephone system utilized in reporting police, fire, medical or other emergency situations.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds

December 31, 2017

Assets	Assessment Reimbursement	Check Collection	Collector	Convention/ Sports Complex	County Sheriff Revolving	County Urban Road System	Domestic Abuse	Federal Forfeiture	Grant
Assets:									
Cash and cash equivalents	\$ 806,639	28,333	1,838,433	3,253,691	596,920	22,153	40,133	363,386	3,109,634
Receivables (net of allowance for uncollectible):									
Taxes	-	-	-	12,608	-	-	-	-	-
Tax assessment and collection fees	3,431,599	-	-	-	-	-	-	-	-
Intergovernmental	211,341	-	-	262,287	-	-	-	-	655,855
Accounts	-	5,005	-	-	3,094	-	7,560	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 4,449,579</u>	<u>33,338</u>	<u>1,838,433</u>	<u>3,528,586</u>	<u>600,014</u>	<u>22,153</u>	<u>47,693</u>	<u>363,386</u>	<u>3,765,489</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances									
Liabilities:									
Accounts payable	\$ 189,471	10,816	85,834	9,159	1,818	-	-	-	56,813
Salaries, taxes, and benefits	141,385	4,989	23,221	8,409	1,314	-	-	-	117,681
Unearned revenue	-	-	-	-	-	-	-	-	222,239
Total liabilities	<u>330,856</u>	<u>15,805</u>	<u>109,055</u>	<u>17,568</u>	<u>3,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>396,733</u>
Deferred inflows of resources:									
Unavailable revenue – property taxes	<u>437,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>437,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:									
Nonspendable:									
Prepaid expenditures	-	-	-	-	-	-	-	-	-
Restricted:									
Prosecuting attorney's activities	-	6,033	-	-	-	-	-	-	-
Assessment maintenance	3,478,377	-	-	-	-	-	-	-	-
Property tax collection activities	-	-	1,708,058	-	-	-	-	-	-
Information technology	-	-	-	-	-	-	-	-	-
Document preservation	-	-	-	-	-	-	-	-	-
Emergency telephone system	-	-	-	-	-	-	-	-	-
Homeless assistance	-	-	-	-	-	-	-	-	-
Anti-drug activities	-	-	-	-	-	-	-	-	261,262
Domestic violence shelter funding	-	-	-	-	-	-	47,693	-	-
Law enforcement	-	-	-	-	596,615	-	-	363,386	28,500
Road construction and maintenance	-	-	-	-	-	22,153	-	-	49,433
Sewer system service	-	-	-	-	-	-	-	-	-
Truman Sports Complex activities	-	-	-	3,511,018	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	380,734
Rock Island Railroad project	-	-	-	-	-	-	-	-	3,439,543
Compensated absences	202,539	11,500	21,320	-	267	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(790,716)</u>
Total fund balances	<u>3,680,916</u>	<u>17,533</u>	<u>1,729,378</u>	<u>3,511,018</u>	<u>596,882</u>	<u>22,153</u>	<u>47,693</u>	<u>363,386</u>	<u>3,368,756</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,449,579</u>	<u>33,338</u>	<u>1,838,433</u>	<u>3,528,586</u>	<u>600,014</u>	<u>22,153</u>	<u>47,693</u>	<u>363,386</u>	<u>3,765,489</u>

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Special Revenue Funds

December 31, 2017

Assets	Homeless Assistance	Inmate Security	Law Enforcement	Park	Prosecuting Attorney	Recorder Fees	Recorder Technology	Sewer	911 System	Total
Assets:										
Cash and cash equivalents	\$ 282,650	15,130	336	663,611	370,805	170,804	151,873	234,792	647,084	12,596,407
Receivables (net of allowance for uncollectible):										
Taxes	-	-	-	5,419,017	-	-	-	-	69,967	5,501,592
Tax assessment and collection fees	-	-	-	-	-	-	-	-	-	3,431,599
Intergovernmental	-	-	-	-	5,555	-	-	-	-	1,135,038
Accounts	364	90,227	1,174	-	-	-	-	-	-	107,424
Prepaid expenditures	-	-	-	1,656	-	-	406	-	-	2,062
Total assets	\$ 283,014	105,357	1,510	6,084,284	376,360	170,804	152,279	234,792	717,051	22,774,122
Liabilities, Deferred Inflows of Resources, and Fund Balances										
Liabilities:										
Accounts payable	\$ 49,449	23,175	-	456,442	3,034	37,748	1,579	1,498	214,112	1,140,948
Salaries, taxes, and benefits	1,107	-	-	236,836	4,353	3,909	643	-	-	543,847
Unearned revenue	-	-	-	88,558	-	-	2,500	-	-	313,297
Total liabilities	50,556	23,175	-	781,836	7,387	41,657	4,722	1,498	214,112	1,998,092
Deferred inflows of resources:										
Unavailable revenue – property taxes	-	-	-	1,166,638	-	-	-	-	-	1,604,445
Total deferred inflows of resources	-	-	-	1,166,638	-	-	-	-	-	1,604,445
Fund balances:										
Nonspendable:										
Prepaid expenditures	-	-	-	1,656	-	-	406	-	-	2,062
Restricted:										
Prosecuting attorney's activities	-	-	-	-	363,639	-	-	-	-	369,672
Assessment maintenance	-	-	-	-	-	-	-	-	-	3,478,377
Property tax collection activities	-	-	-	-	-	-	-	-	-	1,708,058
Information technology	-	-	-	1,878	-	-	1,449	-	-	3,327
Document preservation	-	-	-	-	-	118,756	145,702	-	-	264,458
Emergency telephone system	-	-	-	-	-	-	-	-	502,939	502,939
Homeless assistance	225,537	-	-	-	-	-	-	-	-	225,537
Anti-drug activities	-	-	-	-	-	-	-	-	-	261,262
Domestic violence shelter funding	-	-	-	-	-	-	-	-	-	47,693
Law enforcement	-	82,182	1,510	-	-	-	-	-	-	1,072,193
Road construction and maintenance	-	-	-	-	-	-	-	-	-	71,586
Sewer system service	-	-	-	-	-	-	-	233,294	-	233,294
Truman Sports Complex activities	-	-	-	-	-	-	-	-	-	3,511,018
Culture and recreation	-	-	-	3,565,399	-	-	-	-	-	3,946,133
Rock Island Railroad project	-	-	-	20	-	-	-	-	-	3,439,563
Compensated absences	6,921	-	-	566,857	5,334	10,391	-	-	-	825,129
Unassigned	-	-	-	-	-	-	-	-	-	(790,716)
Total fund balances	232,458	82,182	1,510	4,135,810	368,973	129,147	147,557	233,294	502,939	19,171,585
Total liabilities, deferred inflows of resources, and fund balances	\$ 283,014	105,357	1,510	6,084,284	376,360	170,804	152,279	234,792	717,051	22,774,122

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended December 31, 2017

	Assessment Reimbursement	Check Collection	Collector	Convention/ Sports Complex	County Sheriff Revolving	County Urban Road System	Domestic Abuse	Federal Forfeiture	Grant
Revenues:									
Taxes:									
Property taxes	\$ -	-	-	-	-	-	-	-	-
Sales taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	86,970	-	-	-	-
Intergovernmental	894,402	-	-	3,337,130	-	-	-	48,977	2,466,906
Charges for services	6,145,265	71,669	846,154	-	-	-	64,370	-	-
Fines and forfeitures	-	-	-	-	-	-	108,099	-	-
Interest	-	514	-	-	7,198	-	132	3,281	-
Miscellaneous	54	-	-	-	-	-	-	-	-
Total revenues	7,039,721	72,183	846,154	3,337,130	94,168	-	172,601	52,258	2,466,906
Expenditures:									
Current:									
General government	6,887,974	140,069	899,583	-	-	-	-	-	1,597,362
Public safety	-	-	-	-	363,721	-	182,000	42,114	695,054
Roads, highways, and bridges	-	-	-	-	-	1,458	-	-	454,869
Health, welfare, and community development	-	-	-	-	-	-	-	-	6,802
Culture and recreation	-	-	-	3,453,485	-	-	-	-	81,801
Total expenditures	6,887,974	140,069	899,583	3,453,485	363,721	1,458	182,000	42,114	2,835,888
Excess (deficiency) of revenues over expenditures	151,747	(67,886)	(53,429)	(116,355)	(269,553)	(1,458)	(9,399)	10,144	(368,982)
Other financing sources (uses):									
Transfers in	-	-	-	3,500,000	-	-	-	-	2,890,963
Transfers out	-	-	-	(3,377,011)	-	(316,909)	-	-	-
Total other financing sources (uses)	-	-	-	122,989	-	(316,909)	-	-	2,890,963
Net change in fund balances	151,747	(67,886)	(53,429)	6,634	(269,553)	(318,367)	(9,399)	10,144	2,521,981
Fund balances – beginning of year	3,529,169	85,419	1,782,807	3,504,384	866,435	340,520	57,092	353,242	846,775
Fund balances – end of year	\$ 3,680,916	17,533	1,729,378	3,511,018	596,882	22,153	47,693	363,386	3,368,756

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Special Revenue Funds

Year Ended December 31, 2017

	Homeless Assistance	Inmate Security	Law Enforcement	Park	Prosecuting Attorney	Recorder Fees	Recorder Technology	Sewer	911 System	Total
Revenues:										
Taxes:										
Property taxes	\$ -	-	-	9,178,377	-	-	-	-	-	9,178,377
Sales taxes	-	-	-	5,843,116	-	-	-	-	1,566,524	7,409,640
Licenses and permits	-	-	-	-	-	-	-	-	-	86,970
Intergovernmental	-	-	13,331	-	117,018	-	-	-	-	6,877,764
Charges for services	336,063	170,240	3,018	237,714	-	245,862	138,079	29,556	-	8,287,990
Fines and forfeitures	-	10,112	22,284	-	-	-	-	-	-	140,495
Interest	2,286	-	-	-	3,487	1,537	-	756	-	19,191
Miscellaneous	-	-	-	87,140	-	-	-	-	-	87,194
Total revenues	338,349	180,352	38,633	15,346,347	120,505	247,399	138,079	30,312	1,566,524	32,087,621
Expenditures:										
Current:										
General government	241,743	-	-	3,294,403	154,227	216,933	139,776	-	-	13,572,070
Public safety	-	98,170	44,891	-	-	-	-	-	2,325,483	3,751,433
Roads, highways, and bridges	-	-	-	-	-	-	-	-	-	456,327
Health, welfare, and community development	-	-	-	-	-	-	-	31,416	-	38,218
Culture and recreation	-	-	2,100	9,089,396	-	-	-	-	-	12,626,782
Total expenditures	241,743	98,170	46,991	12,383,799	154,227	216,933	139,776	31,416	2,325,483	30,444,830
Excess (deficiency) of revenues over (under) expenditures	96,606	82,182	(8,358)	2,962,548	(33,722)	30,466	(1,697)	(1,104)	(758,959)	1,642,791
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	6,390,963
Transfers out	-	-	-	(4,034,817)	-	-	-	-	-	(7,728,737)
Total other financing sources (uses)	-	-	-	(4,034,817)	-	-	-	-	-	(1,337,774)
Net change in fund balances	96,606	82,182	(8,358)	(1,072,269)	(33,722)	30,466	(1,697)	(1,104)	(758,959)	305,017
Fund balances – beginning of year	135,852	-	9,868	5,208,079	402,695	98,681	149,254	234,398	1,261,898	18,866,568
Fund balances – end of year	\$ 232,458	82,182	1,510	4,135,810	368,973	129,147	147,557	233,294	502,939	19,171,585

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Assessment Reimbursement Fund

Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Revisions</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget – Positive</u>
Revenues:					
Intergovernmental:					
State reimbursements	\$ 1,036,470	-	1,036,470	894,402	(142,068)
Total intergovernmental	<u>1,036,470</u>	<u>-</u>	<u>1,036,470</u>	<u>894,402</u>	<u>(142,068)</u>
Charges for services:					
Tax assessment fees	5,661,677	-	5,661,677	6,141,085	479,408
Other fees and commissions	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>4,180</u>	<u>(10,820)</u>
Total charges for services	<u>5,676,677</u>	<u>-</u>	<u>5,676,677</u>	<u>6,145,265</u>	<u>468,588</u>
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>54</u>	<u>54</u>
Total revenues	<u>6,713,147</u>	<u>-</u>	<u>6,713,147</u>	<u>7,039,721</u>	<u>326,574</u>
Expenditures:					
Current:					
General government:					
Legislative function:					
County legislature	9,281	-	9,281	8,267	1,014
Legislative auditor	<u>15,500</u>	<u>-</u>	<u>15,500</u>	<u>15,500</u>	<u>-</u>
County executive:					
Economic development	183,332	-	183,332	171,251	12,081
County counselor	<u>117,235</u>	<u>-</u>	<u>117,235</u>	<u>107,959</u>	<u>9,276</u>
Financial services:					
Assessment department	4,221,478	69,953	4,291,431	3,898,539	392,892
Collections department	134,373	-	134,373	110,726	23,647
Finance department	5,901	-	5,901	4,003	1,898
Information technology	<u>941,290</u>	<u>-</u>	<u>941,290</u>	<u>858,122</u>	<u>83,168</u>
Operations:					
Facilities management	30,000	-	30,000	30,000	-
Nondepartmental:					
Board of equalization	232,767	6,622	239,389	230,675	8,714
Employee benefits	547,226	3,994	551,220	480,940	70,280
Audits	31,468	-	31,468	955	30,513
Property damage and liability insurance	103,290	-	103,290	103,290	-
Telephone service	26,205	4,000	30,205	20,692	9,513
Legal and consulting	670,718	-	670,718	527,531	143,187
Buildings	40,000	-	40,000	-	40,000
Other improvements	-	-	-	-	-
Autos	-	-	-	-	-
Equipment	-	-	-	-	-
Other	789,370	(84,569)	704,801	162,779	542,022
3% nonmandated contingency	<u>201,394</u>	<u>-</u>	<u>201,394</u>	<u>-</u>	<u>201,394</u>
Total general government	<u>8,300,828</u>	<u>-</u>	<u>8,300,828</u>	<u>6,731,229</u>	<u>1,569,599</u>
Total expenditures	<u>8,300,828</u>	<u>-</u>	<u>8,300,828</u>	<u>6,731,229</u>	<u>1,569,599</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>(1,587,681)</u>	<u>-</u>	<u>(1,587,681)</u>	308,492	<u>1,896,173</u>
Fund balance – beginning of year				3,529,169	
Encumbrances outstanding – beginning of year				(254,040)	
Encumbrances canceled				(10,387)	
Encumbrances outstanding – end of year				<u>107,682</u>	
Fund balance – end of year				\$ <u><u>3,680,916</u></u>	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Check Collection Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 93,000	-	93,000	71,669	(21,331)
Total charges for services	93,000	-	93,000	71,669	(21,331)
Interest	-	-	-	514	514
Total revenues	93,000	-	93,000	72,183	(20,817)
Expenditures:					
Current:					
General government:					
Prosecuting attorney	146,649	-	146,649	140,069	6,580
Total general government	146,649	-	146,649	140,069	6,580
Excess (deficiency) of revenues over (under) expenditures	\$ (53,649)	-	(53,649)	(67,886)	(14,237)
Fund balance – beginning of year				85,419	
Fund balance – end of year				\$ 17,533	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Collector Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 845,000	-	845,000	846,154	1,154
Total charges for services	845,000	-	845,000	846,154	1,154
Miscellaneous	-	-	-	-	-
Total revenues	845,000	-	845,000	846,154	1,154
Expenditures:					
Current:					
General government:					
Collections department	899,492	-	899,492	809,555	89,937
County counselor	92,032	-	92,032	85,826	6,206
Nondepartmental:					
3% nonmandated contingency	25,300	-	25,300	-	25,300
Total general government	1,016,824	-	1,016,824	895,381	121,443
Excess (deficiency) of revenues over (under) expenditures	\$ (171,824)	-	(171,824)	(49,227)	122,597
Fund balance – beginning of year				1,782,807	
Encumbrances outstanding – beginning of year				(37,322)	
Encumbrances outstanding – end of year				33,120	
Fund balance – end of year				\$ 1,729,378	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Convention/Sports Complex Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Intergovernmental:					
Local governments	\$ 358,008	-	358,008	337,130	(20,878)
State grants	3,000,000	-	3,000,000	3,000,000	-
Total intergovernmental	3,358,008	-	3,358,008	3,337,130	(20,878)
Total revenues	3,358,008	-	3,358,008	3,337,130	(20,878)
Expenditures:					
Current:					
Culture and recreation					
Nondepartmental:					
Jackson County Sports Authority	3,484,711	-	3,484,711	3,453,485	31,226
Total culture and recreation	3,484,711	-	3,484,711	3,453,485	31,226
Total expenditures	3,484,711	-	3,484,711	3,453,485	31,226
Deficiency of revenues under expenditures	(126,703)	-	(126,703)	(116,355)	10,348
Other financing sources (uses):					
Transfers in	3,500,000	-	3,500,000	3,500,000	-
Transfers out	(3,377,000)	-	(3,377,000)	(3,377,011)	(11)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (3,703)	-	(3,703)	6,634	10,337
Fund balance – beginning of year				3,504,384	
Fund balance – end of year				\$ 3,511,018	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

County Sheriff Revolving Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Licenses and permits:					
Gun permits	\$ 200,000	-	200,000	86,970	(113,030)
Total licenses and permits	200,000	-	200,000	86,970	(113,030)
Interest	-	-	-	7,198	7,198
Total revenues	200,000	-	200,000	94,168	(105,832)
Expenditures:					
Current:					
Public safety:					
Sheriff	198,312	291,169	489,481	374,458	115,023
Total public safety	198,312	291,169	489,481	374,458	115,023
Total expenditures	198,312	291,169	489,481	374,458	115,023
Excess (deficiency) of revenues over (under) expenditures	\$ 1,688	(291,169)	(289,481)	(280,290)	9,191
Fund balance – beginning of year				866,435	
Encumbrances outstanding – beginning of year				(11,386)	
Encumbrances outstanding – end of year				22,123	
Fund balance – end of year				\$ 596,882	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****County Urban Road System Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Expenditures:					
Current:					
Roads, highways, and bridges:					
City projects	\$ 22,153	-	22,153	-	22,153
Total roads, highways, and bridges	22,153	-	22,153	-	22,153
Total expenditures	22,153	-	22,153	-	22,153
Excess (deficiency) of revenues over (under) expenditures	(22,153)	-	(22,153)	-	22,153
Other financing sources (uses):					
Transfers out	(571,190)	-	(571,190)	(316,909)	254,281
Excess (deficiency) of revenues over (under) expenditures and other financing sources (uses)	\$ (593,343)	-	(593,343)	(316,909)	276,434
Fund balance – beginning of year				340,520	
Encumbrances outstanding – beginning of year				(11,275)	
Encumbrances outstanding – end of year				9,817	
Fund balance – end of year				\$ 22,153	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Domestic Abuse Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 61,000	-	61,000	64,370	3,370
Total charges for services	61,000	-	61,000	64,370	3,370
Fines and forfeitures:					
Court costs	100,000	-	100,000	108,099	8,099
Total fines and forfeitures	100,000	-	100,000	108,099	8,099
Interest	-	-	-	132	132
Total revenues	161,000	-	161,000	172,601	11,601
Expenditures:					
Current:					
General government:					
Domestic abuse program	182,421	-	182,421	182,000	421
Total general government	182,421	-	182,421	182,000	421
Total expenditures	182,421	-	182,421	182,000	421
Excess (deficiency) of revenues over (under) expenditures	\$ (21,421)	-	(21,421)	(9,399)	12,022
Fund balance – beginning of year				57,092	
Fund balance – end of year				\$ 47,693	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Grant Fund

Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Revisions</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget – Positive</u>
Revenues:					
Intergovernmental:					
Local governments	\$ -	39,000	39,000	38,478	(522)
State grants	-	705,397	705,397	605,074	(100,323)
Federal grants	-	11,210,457	11,210,457	1,823,354	(9,387,103)
Total intergovernmental	-	11,954,854	11,954,854	2,466,906	(9,487,948)
Total revenues	-	11,954,854	11,954,854	2,466,906	(9,487,948)
Expenditures:					
Current:					
General government:					
Judicial functions:					
Juvenile Court Diversion Program 2016/17	-	258,752	258,752	257,982	770
Juvenile Court Diversion Program 2017/18	-	442,967	442,967	226,985	215,982
Juvenile Justice Program 2016/17	-	10,000	10,000	10,000	-
Juvenile Justice Program 2017/18	-	20,000	20,000	-	20,000
Family Drug Court Program 2016/17	-	60,535	60,535	43,134	17,401
Family Drug Court Program 2017/18	-	63,510	63,510	28,231	35,279
Gender Tracker	-	45,948	45,948	45,215	733
Independence Truancy Court 2016/17	-	16,185	16,185	16,185	-
Independence Truancy Court 2017/18	-	39,000	39,000	22,293	16,707
Prosecuting Attorney:					
High Intensity Drug Traffic 2016/17	-	71,800	71,800	71,800	-
High Intensity Drug Traffic 2017/18	-	75,000	75,000	-	75,000
Violence Against Women	-	232,874	232,874	218,247	14,627
Justice Assistance Grant 2013	-	67,945	67,945	67,933	12
Justice Assistance Grant 2014	-	193,190	193,190	164,078	29,112
Justice Assistance Grant 2015	-	55,951	55,951	46,015	9,936
Justice Assistance Grant 2016	-	230,146	230,146	163,057	67,089
Smart Prosecution Initiative	-	280,000	280,000	64,637	215,363
Byrne Criminal Justice Innovation	-	5,276	5,276	244	5,032
Victim Services Program	-	93,009	93,009	83,802	9,207
Total general government	-	2,262,088	2,262,088	1,529,838	732,250
Public safety:					
Sheriff:					
High Intensity Drug Traffic 2016/17	-	77,939	77,939	76,791	1,148
High Intensity Drug Traffic 2017/18	-	116,277	116,277	44,510	71,767
Hazardous Moving Violations	-	15,704	15,704	10,009	5,695
MO Western Inter & Narc Task Force 2016/17	-	111,203	111,203	46,057	65,146
MO Western Inter & Narc Task Force 2017/18	-	100,142	100,142	46,357	53,785

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Grant Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Bat Van	\$ -	12,000	12,000	11,528	472
Choose Your Ride	-	9,650	9,650	-	9,650
No-Refusal (Third Party Service Fee)	-	10,000	10,000	2,538	7,462
Seat Belt Enforcement 2016/17	-	7,000	7,000	1,253	5,747
Law Enforcement Training	-	4,500	4,500	-	4,500
Work Zone Enforcement	-	15,000	15,000	-	15,000
DWI Sobriety Checkpoint 2016/17	-	23,387	23,387	7,094	16,293
Impaired Driving Enforcement	-	20,628	20,628	3,716	16,912
DWI Wolf Pack - 2016/17	-	16,255	16,255	7,949	8,306
DWI Saturation Enforcement	-	10,314	10,314	2,068	8,246
DWI Traffic Unit 2016/17	-	249,314	249,314	223,066	26,248
DWI Traffic Unit 2017/18	-	368,672	368,672	104,238	264,434
Total public safety	-	1,167,985	1,167,985	587,174	580,811
Health, welfare, and community development:					
Opioid Summit	-	1,500	1,500	1,302	198
Emergency Mgmt Performance	-	112,817	112,817	111,095	1,722
Retail Program Standards	-	5,500	5,500	5,500	-
School Lunch Program	-	7,000	7,000	-	7,000
Total health, welfare, and community development	-	126,817	126,817	117,897	8,920
Road, highways, and bridges					
Tarsney Lake	-	95,150	95,150	95,150	-
Browning Bridge	-	52,683	52,683	-	52,683
Total road, highways, and bridges	-	147,833	147,833	95,150	52,683
Culture and Recreation:					
Federal Lands Access Program: Longview Lake Trail	-	380,734	380,734	380,734	-
Rock Island Railroad Multi-Use Path	-	12,500,000	12,500,000	3,439,543	9,060,457
Total culture and recreation	-	12,880,734	12,880,734	3,820,277	9,060,457
Total expenditures	-	16,585,457	16,585,457	6,150,336	10,435,121
Excess (deficiency) of revenues over (under) expenditures	-	(4,630,603)	(4,630,603)	(3,683,430)	947,173
Other financing sources:					
Transfers in	-	2,890,963	2,890,963	2,890,963	-
Excess (deficiency) of revenues and other other financing sources over (under) expenditures	\$ -	(1,739,640)	(1,739,640)	(792,467)	947,173
Fund balance – beginning of year				846,775	
Encumbrances outstanding – beginning of year				(848,751)	
Encumbrances canceled				3,727	
Encumbrances outstanding – end of year				4,159,472	
Fund balance – end of year				\$ 3,368,756	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Homeless Assistance Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 325,000	-	325,000	336,063	11,063
Total charges for services	325,000	-	325,000	336,063	11,063
Interest	-	-	-	2,286	2,286
Total revenues	325,000	-	325,000	338,349	13,349
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Housing resource commission	361,614	-	361,614	241,743	119,871
Total general government	361,614	-	361,614	241,743	119,871
Total expenditures	361,614	-	361,614	241,743	119,871
Excess of revenues over expenditures	\$ (36,614)	-	(36,614)	96,606	133,220
Fund balance – beginning of year				135,852	
Encumbrances outstanding – beginning of year				(255)	
Encumbrances canceled				255	
Encumbrances outstanding – end of year				-	
Fund balance – end of year				\$ 232,458	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Inmate Security Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 130,000	-	130,000	170,240	40,240
Total charges for services	130,000	-	130,000	170,240	40,240
Fines and forfeitures:					
Court costs	11,000	-	11,000	10,112	(888)
Total fines and forfeitures	11,000	-	11,000	10,112	(888)
Total revenues	141,000	-	141,000	180,352	39,352
Expenditures:					
Current:					
Public safety:					
Corrections	141,000	-	141,000	98,170	42,830
Total public safety	141,000	-	141,000	98,170	42,830
Total expenditures	141,000	-	141,000	98,170	42,830
Excess (deficiency) of revenues over (under) expenditures	\$ -	-	-	82,182	82,182
Fund balance – beginning of year				-	
Fund balance – end of year				\$ 82,182	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Law Enforcement Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 3,500	-	3,500	3,018	(482)
Total charges for services	3,500	-	3,500	3,018	(482)
Fines and forfeitures:					
Court costs	27,000	-	27,000	22,284	(4,716)
Total fines and forfeitures	27,000	-	27,000	22,284	(4,716)
Intergovernmental:					
State reimbursements	13,000	-	13,000	13,331	331
Total intergovernmental	13,000	-	13,000	13,331	331
Total revenues	43,500	-	43,500	38,633	(4,867)
Expenditures:					
Current:					
Culture and recreation:					
Operations:					
Park safety/interpretation	2,110	-	2,110	2,100	10
Total culture and recreation	2,110	-	2,110	2,100	10
Public safety:					
Sheriff	49,316	-	49,316	44,891	4,425
Total public safety	49,316	-	49,316	44,891	4,425
Total expenditures	51,426	-	51,426	46,991	4,435
Excess (deficiency) of revenues over (under) expenditures	\$ (7,926)	-	(7,926)	(8,358)	(432)
Fund balance – beginning of year				9,868	
Fund balance – end of year				\$ 1,510	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Park Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Property taxes	\$ 8,703,346	-	8,703,346	9,178,377	475,031
Sales taxes	5,585,000	-	5,585,000	5,843,116	258,116
Total taxes	14,288,346	-	14,288,346	15,021,493	733,147
Charges for services:					
Leases and rental charges	240,000	-	240,000	237,714	(2,286)
Total charges for services	240,000	-	240,000	237,714	(2,286)
Miscellaneous	19,500	58,808	78,308	87,140	8,832
Total revenues	14,547,846	58,808	14,606,654	15,346,347	739,693
Expenditures:					
Current:					
General government:					
Legislative functions:					
County legislature	216,458	-	216,458	215,876	582
Clerk of the county legislature	12,887	-	12,887	6,692	6,195
County executive:					
Economic development	23,466	-	23,466	14,689	8,777
County counselor	41,789	-	41,789	37,910	3,879
Financial services:					
Finance department	215,458	-	215,458	195,163	20,295
Information technology	248,504	-	248,504	234,974	13,530
Operations:					
Human resources	106,410	-	106,410	95,087	11,323
Nondepartmental:					
Employee benefits	341,488	-	341,488	275,533	65,955
Audits	13,122	-	13,122	955	12,167
Legal and consulting	165,354	-	165,354	143,071	22,283
Property damage and liability insurance	376,046	-	376,046	376,046	-
Telephone service	82,320	43,000	125,320	127,677	(2,357)
Buildings	477,500	(2,680)	474,820	448,275	26,545
Autos	209,500	(69,904)	139,596	139,596	-
Other	714,860	(36,770)	678,090	522,375	155,715
3% nonmandated contingency	49,128	(10,000)	39,128	-	39,128
Total general government	3,294,290	(76,354)	3,217,936	2,833,919	384,017
Culture and recreation:					
Operations:					
Office of the Director – Parks	1,125,372	3,119	1,128,491	1,060,681	67,810
Park operations	4,320,316	64,785	4,385,101	4,136,009	249,092
Heritage programs	763,496	(15,500)	747,996	696,389	51,607
Park safety and interpretation	1,247,825	5,126	1,252,951	1,240,070	12,881
Equipment service center	478,790	(8,433)	470,357	448,359	21,998
Construction services	157,228	61,894	219,122	202,248	16,874
Special recreation program	327,811	(20,000)	307,811	270,981	36,830
Natural resources	508,792	8,990	517,782	469,130	48,652
Nondepartmental:					
aSTEAM Village	35,000	-	35,000	35,000	-
Black Economic Union of Greater Kansas City	10,000	-	10,000	10,000	-
Cave Springs Park	22,677	-	22,677	22,677	-
Lee's Summit Underwater Recovery	20,000	-	20,000	20,000	-
MARC – Guadalupe Center	20,400	-	20,400	20,400	-
Underprivileged Children/Scholar – Science City	11,700	-	11,700	11,700	-
Greater Kansas City Sports Commission	3,500	-	3,500	3,500	-
Morningstar Community Center	150,000	-	150,000	150,000	-
Recreation Council of Greater Kansas City	20,000	-	20,000	20,000	-
United Inner City Services	119,070	-	119,070	119,070	-
Kansas City Symphony Field Trips	50,000	-	50,000	50,000	-
University of Missouri Extension Center	109,962	10,000	119,962	119,962	-
Total culture and recreation	9,501,939	109,981	9,611,920	9,106,176	505,744
Total expenditures	12,796,229	33,627	12,829,856	11,940,095	889,761
Excess (deficiency) of revenues over (under) expenditures	1,751,617	25,181	1,776,798	3,406,252	1,629,454
Other financing sources (uses):					
Transfers out	(3,967,829)	(67,000)	(4,034,829)	(4,034,817)	12
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (2,216,212)	(41,819)	(2,258,031)	(628,565)	1,629,466
Fund balance – beginning of year				5,208,079	
Encumbrances outstanding – beginning of year				(1,124,573)	
Encumbrances canceled				63,673	
Encumbrances outstanding – end of year				617,196	
Fund balance – end of year				\$ 4,135,810	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Recorder Fees Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Recording fees	\$ 230,000	-	230,000	245,862	15,862
Total charges for services	230,000	-	230,000	245,862	15,862
Interest	-	-	-	1,537	1,537
Total revenues	230,000	-	230,000	247,399	17,399
Expenditures:					
Current:					
General government:					
Financial services:					
Records center	261,024	-	261,024	217,367	43,657
3% nonmandated contingency	6,900	-	6,900	-	6,900
Total general government	267,924	-	267,924	217,367	50,557
Total expenditures	267,924	-	267,924	217,367	50,557
Excess (deficiency) of revenues over (under) expenditures	\$ (37,924)	-	(37,924)	30,032	67,956
Fund balance – beginning of year				98,681	
Encumbrances outstanding – end of year				434	
Fund balance – end of year				\$ 129,147	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Recorder Technology Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Other fees and commissions	\$ 132,500	-	132,500	138,079	5,579
Total charges for services	132,500	-	132,500	138,079	5,579
Total revenues	132,500	-	132,500	138,079	5,579
Expenditures:					
Current:					
General government:					
Financial services:					
Records department	203,852	-	203,852	99,014	104,838
Information technology	45,134	-	45,134	38,711	6,423
Nondepartmental:					
3% nonmandated contingency	3,975	-	3,975	-	3,975
Total general government	252,961	-	252,961	137,725	115,236
Total expenditures	252,961	-	252,961	137,725	115,236
Excess (deficiency) of revenues over (under) expenditures	\$ (120,461)	-	(120,461)	354	120,815
Fund balance – beginning of year				149,254	
Encumbrances outstanding – beginning of year				(3,500)	
Encumbrances outstanding – end of year				1,449	
Fund balance – end of year				\$ 147,557	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sewer Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Charges for services:					
Other fees and commissions	\$ 32,000	-	32,000	29,556	(2,444)
Total charges for services	32,000	-	32,000	29,556	(2,444)
Interest	-	-	-	756	756
Total revenues	32,000	-	32,000	30,312	(1,688)
Expenditures:					
Current:					
Health, welfare, and community development:					
Operations:					
Sewer department	128,301	-	128,301	31,416	96,885
Total health, welfare, and community development	128,301	-	128,301	31,416	96,885
Total expenditures	128,301	-	128,301	31,416	96,885
Excess (deficiency) of revenues over (under) expenditures	\$ (96,301)	-	(96,301)	(1,104)	95,197
Fund balance – beginning of year				234,398	
Fund balance – end of year				\$ 233,294	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****911 System Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Taxes:					
Sales taxes	\$ 2,000,000	-	2,000,000	1,566,524	(433,476)
Total taxes	2,000,000	-	2,000,000	1,566,524	(433,476)
Total revenues	2,000,000	-	2,000,000	1,566,524	(433,476)
Expenditures:					
Current:					
General government:					
Nondepartmental:					
Emergency telephone systems	2,220,335	-	2,220,335	2,325,483	(105,148)
Total general government	2,220,335	-	2,220,335	2,325,483	(105,148)
Total expenditures	2,220,335	-	2,220,335	2,325,483	(105,148)
Excess (deficiency) of revenues over (under) expenditures	\$ (220,335)	-	(220,335)	(758,959)	(538,624)
Fund balance – beginning of year				1,261,898	
Encumbrances outstanding – beginning of year				(24,161)	
Encumbrances outstanding – end of year				24,161	
Fund balance – end of year				\$ 502,939	

JACKSON COUNTY, MISSOURI

NONMAJOR

DEBT SERVICE FUNDS

Longview/Blue Springs Lakes Fund is used to account for the repayment of debt owed for improvements to Longview and Blue Springs reservoirs.

Public Facilities Authority Fund is used to account for the debt of the not-for-profit corporation established to acquire or construct facilities and infrastructure by issuance of leasehold bonds.

Special Obligation Bond Debt Service Fund is used to account for the repayment of debt owed for special obligation bonds.

Sports Complex/Parks Fund is used to account for the debt from the issuance of leasehold bonds used to renovate and improve facilities and infrastructure at the Truman Sports Complex and Fleming Park.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Debt Service Funds

December 31, 2017

Assets	Longview/ Blue Springs Lakes	Public Facilities Authority	Special Obligation Bond	Sports Complex/ Parks	Total
Assets:					
Restricted assets:					
Cash and cash equivalents	\$ 642,693	2,932,065	700,047	1,068,943	5,343,748
Intergovernmental receivable	-	-	53,062	-	53,062
Accrued interest	-	-	181	548	729
Total assets	<u>\$ 642,693</u>	<u>2,932,065</u>	<u>753,290</u>	<u>1,069,491</u>	<u>5,397,539</u>
Fund Balance					
Fund balance:					
Restricted:					
Debt service	\$ 642,693	2,932,065	753,290	1,069,491	5,397,539
Total fund balance	<u>\$ 642,693</u>	<u>2,932,065</u>	<u>753,290</u>	<u>1,069,491</u>	<u>5,397,539</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Debt Service Funds

Year Ended December 31, 2017

	Longview/ Blue Springs Lakes	Public Facilities Authority	Special Obligation Bond	Sports Complex/ Parks	Total
Revenues:					
Intergovernmental	\$ -	-	1,510,425	-	1,510,425
Interest	-	13	2,187	2,950	5,150
Total revenues	-	13	1,512,612	2,950	1,515,575
Expenditures:					
Debt service:					
Principal retirement	325,833	975,000	6,465,000	1,667,014	9,432,847
Interest and fiscal charges	316,860	149,000	5,269,491	1,709,997	7,445,348
Total expenditures	642,693	1,124,000	11,734,491	3,377,011	16,878,195
Deficiency of revenues under expenditures	(642,693)	(1,123,987)	(10,221,879)	(3,374,061)	(15,362,620)
Other financing sources:					
Transfers in	642,693	1,124,000	10,223,965	3,377,011	15,367,669
Total other financing sources	642,693	1,124,000	10,223,965	3,377,011	15,367,669
Net change in fund balances	-	13	2,086	2,950	5,049
Fund balance – beginning of year	642,693	2,932,052	751,204	1,066,541	5,392,490
Fund balance – end of year	\$ 642,693	2,932,065	753,290	1,069,491	5,397,539

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Longview/Blue Springs Lakes Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Expenditures:					
Current:					
Debt service:					
Principal retirement	\$ 325,833	-	325,833	325,833	-
Interest and fiscal charges	316,860	-	316,860	316,860	-
Total debt service	642,693	-	642,693	642,693	-
Total expenditures	642,693	-	642,693	642,693	-
Excess (deficiency) of revenues over (under) expenditures	(642,693)	-	(642,693)	(642,693)	-
Other financing sources:					
Transfers in	642,693	-	642,693	642,693	-
Excess of revenues and other financing sources over expenditures	\$ -	-	-	-	-
Fund balance – beginning of year				642,693	
Fund balance – end of year				\$ 642,693	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Public Facilities Authority Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ -	-	-	13	13
Total revenues	-	-	-	13	13
Expenditures:					
Current:					
Debt service:					
Principal retirement	975,000	-	975,000	975,000	-
Interest and fiscal charges	149,000	-	149,000	149,000	-
Total debt service	1,124,000	-	1,124,000	1,124,000	-
Total expenditures	1,124,000	-	1,124,000	1,124,000	-
Excess (deficiency) of revenues over (under) expenditures	(1,124,000)	-	(1,124,000)	(1,123,987)	13
Other financing sources (uses):					
Transfers in	1,124,000	-	1,124,000	1,124,000	-
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	-	-	13	13
Fund balance – beginning of year				2,932,052	
Fund balance – end of year				\$ 2,932,065	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Special Obligation Bond (Debt Service) Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Intergovernmental:					
Local governments	\$ 1,404,472	-	1,404,472	1,404,472	-
Federal grants	105,783	-	105,783	105,953	170
Total intergovernmental	1,510,255	-	1,510,255	1,510,425	170
Interest	-	-	-	2,187	2,187
Total revenues	1,510,255	-	1,510,255	1,512,612	2,357
Expenditures:					
Current:					
Debt service:					
Principal retirement	6,465,000	-	6,465,000	6,465,000	-
Interest and fiscal charges	5,269,741	-	5,269,741	5,269,491	250
Total debt service	11,734,741	-	11,734,741	11,734,491	250
Total expenditures	11,734,741	-	11,734,741	11,734,491	250
Excess (deficiency) of revenues over (under) expenditures	(10,224,486)	-	(10,224,486)	(10,221,879)	2,607
Other financing sources (uses):					
Transfers in	10,224,486	-	10,224,486	10,223,965	(521)
Excess of revenues and other financing sources over expenditures and other financing uses	\$ -	-	-	2,086	2,086
Fund balance – beginning of year				751,204	
Fund balance – end of year				\$ 753,290	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sports Complex/Parks Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Interest	\$ -	-	-	2,950	2,950
Total revenues	-	-	-	2,950	2,950
Expenditures:					
Current:					
Debt service:					
Principal retirement	1,667,014	-	1,667,014	1,667,014	-
Interest and fiscal charges	1,709,986	-	1,709,986	1,709,997	(11)
Total debt service	3,377,000	-	3,377,000	3,377,011	(11)
Total expenditures	3,377,000	-	3,377,000	3,377,011	(11)
Excess (deficiency) of revenues over (under) expenditures	(3,377,000)	-	(3,377,000)	(3,374,061)	2,939
Other financing sources:					
Transfers in	3,377,000	-	3,377,000	3,377,011	11
Excess of revenues and other financing sources over expenditures	\$ -	-	-	2,950	2,950
Fund balance – beginning of year				1,066,541	
Fund balance – end of year				\$ 1,069,491	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Sports Complex Sales Tax (Debt Service) Fund

Year Ended December 31, 2017

	<u>Original Budget</u>	<u>Revisions</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget – Positive</u>
Revenues:					
Taxes:					
Sales taxes	\$ 36,862,000	-	36,862,000	39,212,719	2,350,719
Total taxes	<u>36,862,000</u>	<u>-</u>	<u>36,862,000</u>	<u>39,212,719</u>	<u>2,350,719</u>
Intergovernmental:					
Local governments	5,123,000	-	5,123,000	5,123,000	-
Total intergovernmental	<u>5,123,000</u>	<u>-</u>	<u>5,123,000</u>	<u>5,123,000</u>	<u>-</u>
Charges for services:					
Leases and rental charges	6,130,000	-	6,130,000	7,166,303	1,036,303
Total charges for services	<u>6,130,000</u>	<u>-</u>	<u>6,130,000</u>	<u>7,166,303</u>	<u>1,036,303</u>
Interest	1,500	-	1,500	57,172	55,672
Total revenues	<u>48,116,500</u>	<u>-</u>	<u>48,116,500</u>	<u>51,559,194</u>	<u>3,442,694</u>
Expenditures:					
Current:					
Debt service:					
Principal retirement	14,490,000	-	14,490,000	14,490,000	-
Interest and fiscal charges	<u>15,552,750</u>	<u>-</u>	<u>15,552,750</u>	<u>15,552,750</u>	<u>-</u>
Total debt service	<u>30,042,750</u>	<u>-</u>	<u>30,042,750</u>	<u>30,042,750</u>	<u>-</u>
Total expenditures	<u>30,042,750</u>	<u>-</u>	<u>30,042,750</u>	<u>30,042,750</u>	<u>-</u>
Excess of revenues over expenditures	18,073,750	-	18,073,750	21,516,444	3,442,694
Other financing sources (uses):					
Transfers out	<u>(17,999,500)</u>	<u>-</u>	<u>(17,999,500)</u>	<u>(20,948,099)</u>	<u>(2,948,599)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 74,250</u>	<u>-</u>	<u>74,250</u>	568,345	<u>494,095</u>
Fund balance – beginning of year				<u>18,711,152</u>	
Fund balance – end of year				<u>\$ 19,279,497</u>	

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Project Funds

December 31, 2017

Criminal Justice Improvement is used to account for the construction of a County detention center annex and other related improvements.

Public Building Corporation Capital Project Fund is used to account for the not-for-profit corporation established to acquire or construct public sites, buildings, facilities, furnishings and equipment for the benefit or use of the County.

Special Obligation Bond Capital Project Fund is used to account for the use of special obligation bond proceeds for various capital projects.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Capital Project Funds

December 31, 2017

Assets	Public Building Corporation	Special Obligation Bond	Total
Assets:			
Restricted assets:			
Cash and cash equivalents	\$ 1,719,836	597,431	2,317,267
Accrued interest	366	444	810
Total assets	<u>\$ 1,720,202</u>	<u>597,875</u>	<u>2,318,077</u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable from restricted assets	\$ -	113,914	113,914
Total liabilities	<u>-</u>	<u>113,914</u>	<u>113,914</u>
Fund balance:			
Restricted:			
Courthouse renovation	1,000	-	1,000
Road construction and maintenance	1,719,202	-	1,719,202
Animal shelter	-	48,111	48,111
Rock Island Railroad project	-	435,850	435,850
Total fund balance	<u>1,720,202</u>	<u>483,961</u>	<u>2,204,163</u>
Total liabilities and fund balances	<u>\$ 1,720,202</u>	<u>597,875</u>	<u>2,318,077</u>

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

Capital Project Funds

Year Ended December 31, 2017

	Criminal Justice Improvement	Public Building Corporation	Special Obligation Bond	Total
Revenues:				
Interest	\$ -	1,935	2,940	4,875
Total revenues	-	1,935	2,940	4,875
Expenditures:				
General government	-	78,447	19,484	97,931
Roads, highways, and bridges	-	6,386	-	6,386
Capital outlay:				
Culture and recreation	-	-	1,729,820	1,729,820
Total expenditures	-	84,833	1,749,304	1,834,137
Deficiency of revenues under expenditures	-	(82,898)	(1,746,364)	(1,829,262)
Other financing uses:				
Transfers out	(278)	-	(102,771)	(103,049)
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(278)	(82,898)	(1,849,135)	(1,932,311)
Fund balance – beginning of year	278	1,803,100	2,333,096	4,136,474
Fund balance – end of year	\$ -	1,720,202	483,961	2,204,163

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Criminal Justice Improvement Fund

Year Ended December 31, 2017

	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance with final budget – positive (negative)</u>
Other financing sources (uses):					
Transfers out	\$ <u>(228)</u>	<u>-</u>	<u>(228)</u>	<u>(228)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ <u>(228)</u>	<u>-</u>	<u>(228)</u>	<u>(228)</u>	<u>-</u>
Fund balance – beginning of year				<u>228</u>	
Fund balance – end of year				\$ <u>-</u>	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Criminal Justice Improvement Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive
Revenues:					
Interest	\$ -	-	-	1,935	1,935
Total revenues	-	-	-	1,935	1,935
Expenditures:					
Current:					
Roads, highways, and bridges:					
Roads and equipment	400,509	-	400,509	-	400,509
Other road capital projects	326,265	-	326,265	7,800	318,465
City of Kansas City	137,954	-	137,954	-	137,954
Total roads, highways, and bridges	864,728	-	864,728	7,800	856,928
Total expenditures	864,728	-	864,728	7,800	856,928
Excess (deficiency) of revenues over (under) expenditures	\$ (864,728)	-	(864,728)	(5,865)	858,863
Fund balance – beginning of year				1,803,100	
Encumbrances outstanding – beginning of year				(84,143)	
Encumbrances canceled				6,110	
Encumbrances outstanding – end of year				1,000	
Fund balance – end of year				\$ 1,720,202	

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

Special Obligation Bond (Capital Project) Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ -	-	-	2,940	2,940
Total revenues	-	-	-	2,940	2,940
Expenditures:					
Current:					
Culture and recreation:					
Rock Island Railroad project	2,238,166	-	2,238,166	31,750	2,206,416
Total culture and recreation	2,238,166	-	2,238,166	31,750	2,206,416
General government					
Nondepartmental:					
Buildings	19,484	-	19,484	19,484	-
Total expenditures	2,257,650	-	2,257,650	51,234	2,206,416
Deficiency of revenues (under) expenditures	(2,257,650)	-	(2,257,650)	(48,294)	2,209,356
Other financing sources (uses):					
Transfers out	(102,713)	-	(102,713)	(102,771)	(58)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (2,360,363)	-	(2,360,363)	(151,065)	2,209,298
Fund balance – beginning of year				2,333,096	
Encumbrances outstanding – beginning of year				(1,844,101)	
Encumbrances outstanding – end of year				146,031	
Fund balance – end of year				\$ 483,961	

JACKSON COUNTY, MISSOURI**Schedule of Revenues, Expenditures and Changes in Fund Balance****Budget and Actual (Budgetary Basis)****Sports Complex Sales Tax (Capital Project) Fund****Year Ended December 31, 2017**

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Interest	\$ 500	-	500	25,009	24,509
Total revenues	500	-	500	25,009	24,509
Expenditures:					
Current:					
Culture and recreation:					
Repair, maintenance, management, and operations	25,800,000	-	25,800,000	21,398,807	4,401,193
Total culture and recreation	25,800,000	-	25,800,000	21,398,807	4,401,193
Total expenditures	25,800,000	-	25,800,000	21,398,807	4,401,193
Excess (deficiency) of revenues over (under) expenditures	(25,799,500)	-	(25,799,500)	(21,373,798)	4,425,702
Other financing sources (uses):					
Transfers in	17,999,500	-	17,999,500	20,948,099	2,948,599
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	\$ (7,800,000)	-	(7,800,000)	(425,699)	7,374,301
Fund balance – beginning of year				9,697,440	
Fund balance – end of year				\$ 9,271,741	

JACKSON COUNTY, MISSOURI
ENTERPRISE FUND

Park Enterprise Fund is used to account for the revenues and expenses resulting from operations of the park enterprise activity.

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures and Changes in Unrestricted Net Position

Budget and Actual (Budgetary Basis)

Park Enterprise Fund

Year Ended December 31, 2017

	Original Budget	Revisions	Final Budget	Actual	Variance with Final Budget – Positive (Negative)
Revenues:					
Charges for services:					
Park fees	\$ 5,488,050	-	5,488,050	5,721,210	233,160
Total charges for services	5,488,050	-	5,488,050	5,721,210	233,160
Capital contributions	-	-	-	5,924	5,924
Miscellaneous	120,000	7,555	127,555	175,868	48,313
Total revenues	5,608,050	7,555	5,615,605	5,903,002	287,397
Operating expenses:					
Current:					
General government:					
County executive:					
Economic development	15,000	-	15,000	7,000	8,000
Nondepartmental:					
Employee benefits	131,736	-	131,736	114,312	17,424
Property damage and liability insurance	280,097	-	280,097	280,097	-
Telephone service	906	-	906	1,117	(211)
Buildings	261,751	-	261,751	613	261,138
Other	4,740	-	4,740	-	4,740
Total general government	694,230	-	694,230	403,139	291,091
Culture and recreation:					
Financial services:					
Information technology	297,961	-	297,961	272,923	25,038
Operations:					
Registration and permits	383,343	(125)	383,218	361,009	22,209
Marinas	1,123,942	102,202	1,226,144	1,161,596	64,548
Recreation programs	666,525	8,354	674,879	651,619	23,260
Outdoor recreational day camps	136,179	-	136,179	125,214	10,965
Arbanas Golf Course	1,382,589	(1,050)	1,381,539	1,217,918	163,621
Special events	-	109,750	109,750	90,973	18,777
Adair Park Softball Complex	290,508	(8,426)	282,082	233,468	48,614
Heritage programs and museums	45,520	-	45,520	39,663	5,857
Total culture and recreation	4,326,567	210,705	4,537,272	4,154,383	382,889
Debt services:					
Interest and fiscal charges	-	-	-	5,029	(5,029)
Total expenses	5,020,797	210,705	5,231,502	4,562,551	668,951
Transfers out	(642,693)	-	(642,693)	(642,693)	-
Change in net position	\$ (55,440)	(203,150)	(258,590)	697,758	956,348
Unrestricted net position – beginning of year				1,961,765	
Encumbrances outstanding – beginning of year				(936,086)	
Encumbrances canceled				889,075	
Encumbrances outstanding – end of year				117,597	
Capitalized items				(1,168,222)	
Unrestricted net position – end of year				\$ 1,561,887	

JACKSON COUNTY, MISSOURI
INTERNAL SERVICE FUNDS

Office Services Fund is used to account for the centralized activities of printing, duplication and postage.

Self-Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

JACKSON COUNTY, MISSOURI

Combining Statement of Net Position

Internal Service Funds

December 31, 2017

Assets	Office Services	Self- Insurance	Total
Current assets:			
Cash and cash equivalents	\$ 1	4,375,869	4,375,870
Other assets	-	579,219	579,219
Total current assets	1	4,955,088	4,955,089
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	-	504,046	504,046
Other assets	-	1,875	1,875
Total noncurrent assets	-	505,921	505,921
Total assets	1	5,461,009	5,461,010
Liabilities			
Current liabilities:			
Accumulated compensated absences	-	5,599	5,599
Accounts payable	4,748	140,706	145,454
Claims and judgments payable (note (2)(h))	-	3,306,806	3,306,806
Salaries, taxes, and benefits	-	1,399	1,399
Due to other funds	269,286	-	269,286
Total current liabilities	274,034	3,454,510	3,728,544
Noncurrent liabilities:			
Claims and judgments payable (note (2)(h))	-	10,587	10,587
Total noncurrent liabilities	-	10,587	10,587
Total liabilities	274,034	3,465,097	3,739,131
Net Position			
Restricted for workers' compensation claims	-	505,921	505,921
Unrestricted	(274,033)	1,489,991	1,215,958
Total net position	\$ (274,033)	1,995,912	1,721,879

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

Year Ended December 31, 2017

	Office Services	Self- Insurance	Total
Operating revenues:			
Charges for services	\$ 205,371	4,856,804	5,062,175
Miscellaneous	-	55,088	55,088
Total operating revenues	205,371	4,911,892	5,117,263
Operating expenses:			
Personal services	-	113,899	113,899
Contractual services	13,283	4,871,821	4,885,104
Materials and supplies	194,409	-	194,409
Total operating expenses	207,692	4,985,720	5,193,412
Operating loss	(2,321)	(73,828)	(76,149)
Nonoperating revenues:			
Interest income	-	43,314	43,314
Change in net position	(2,321)	(30,514)	(32,835)
Total net position – beginning of year	(271,712)	2,026,426	1,754,714
Total net position – ending of year	\$ (274,033)	1,995,912	1,721,879

JACKSON COUNTY, MISSOURI

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2017

	Office Services	Self- Insurance	Total
Cash flows from operating activities:			
Receipts from customers	\$ 205,371	4,780,449	4,985,820
Payments to suppliers	(205,119)	-	(205,119)
Payments to employees	-	(111,577)	(111,577)
Claims paid	-	(3,746,951)	(3,746,951)
Net cash provided by operating activities	252	921,921	922,173
Cash flows from noncapital financing activity:			
Advances from other funds	(714)	-	(714)
Net cash used in noncapital financing activity	(714)	-	(714)
Cash flows from investing activity:			
Interest received	-	39,751	39,751
Net cash provided by investing activity	-	39,751	39,751
Net increase (decrease) in cash and cash equivalents	(462)	961,672	961,210
Cash and cash equivalents at beginning of year	463	3,414,197	3,414,660
Cash and cash equivalents at end of year	\$ 1	4,375,869	4,375,870
Reconciliation of operating income to net cash provided by operating activities:			
Operating loss	\$ (2,321)	(73,828)	(76,149)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Changes in assets and liabilities:			
Other assets	-	(131,443)	(131,443)
Accounts payable	2,573	110,582	113,155
Salaries, taxes, and benefits	-	5,188	5,188
Accumulated compensated absences	-	(2,866)	(2,866)
Claims and judgments	-	1,014,288	1,014,288
Net cash provided by operating activities	\$ 252	921,921	922,173

JACKSON COUNTY, MISSOURI

AGENCY FUNDS

Common School Fund is used to account for receipts of fines and forfeitures due to school districts.

Financial Institution Tax Fund is used to account for the receipts from the state for Financial Institution taxes collected within the County. The receipts are distributed by the County according to the tax levy of each government.

Land Tax Escrow Fund is used to account for delinquent real estate taxes owed by taxpayers who have entered into a contractual commitment to make installment payments to relieve their liability.

Land Trust Sale Fund is used to account for proceeds from the sale of property to pay delinquent taxes.

Protest Impound Fund is used to account for payments of taxes under protest awaiting resolution of Court or State Tax Commission appeal.

Tax Distribution Fund is used to account for payment of nonprotested taxes and interest on investments due to taxing jurisdictions.

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year Ended December 31, 2017

	Balance, January 1, 2017	Additions	Deductions	Balance, December 31, 2017
Common School Fund				
Assets:				
Cash and cash equivalents	\$ 1,006,702	4,558,750	5,144,544	420,908
Liabilities:				
Deposits	\$ 1,006,702	4,558,750	5,144,544	420,908
Financial Institution Tax Fund				
Assets:				
Cash and cash equivalents	\$ 630	-	-	630
Liabilities:				
Deposits	\$ 630	-	-	630
Land Tax Escrow Fund				
Assets:				
Cash and cash equivalents	\$ 1,415,729	147,310,660	147,309,248	1,417,141
Accrued interest receivable	8	12	8	12
	\$ 1,415,737	147,310,672	147,309,256	1,417,153
Liabilities:				
Deposits	\$ 1,415,737	147,310,672	147,309,256	1,417,153
Land Trust Sale Fund				
Assets:				
Cash and cash equivalents	\$ 109,244	-	-	109,244
Liabilities:				
Deposits	\$ 109,244	-	-	109,244
Protest Impound Fund				
Assets:				
Cash and cash equivalents	\$ 8,527,111	846,703,815	847,653,782	7,577,144
Accrued interest receivable	46	69	46	69
	\$ 8,527,157	846,703,884	847,653,828	7,577,213
Liabilities:				
Protest tax collections	\$ 8,517,291	19,783,960	20,729,530	7,571,721
Interest on protest tax collections	9,866	10,076	14,450	5,492
	\$ 8,527,157	19,794,036	20,743,980	7,577,213

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year Ended December 31, 2017

	Balance, January 1, 2017	Additions	Deductions	Balance, December 31, 2017
Tax Distribution Fund				
Assets:				
Cash and cash equivalents	\$ 267,851,578	7,243,713,952	7,219,548,998	292,016,532
Receivables:				
Accounts	-	477	477	-
Accrued interest	1,653	2,294	1,653	2,294
Total assets	<u>\$ 267,853,231</u>	<u>7,243,716,723</u>	<u>7,219,551,128</u>	<u>292,018,826</u>
Liabilities:				
Deposits	\$ 267,853,231	7,243,716,723	7,219,551,128	292,018,826
Total liabilities	<u>\$ 267,853,231</u>	<u>7,243,716,723</u>	<u>7,219,551,128</u>	<u>292,018,826</u>
Total Agency Funds				
Assets:				
Cash and cash equivalents	\$ 278,910,994	8,242,287,177	8,219,656,572	301,541,599
Receivables:				
Accounts	-	477	477	-
Accrued interest	1,707	2,375	1,707	2,375
Total assets	<u>\$ 278,912,701</u>	<u>8,242,290,029</u>	<u>8,219,658,756</u>	<u>301,543,974</u>
Liabilities:				
Deposits	\$ 270,385,544	7,395,586,145	7,372,004,928	293,966,761
Protest tax collections	8,517,291	19,783,960	20,729,530	7,571,721
Interest on protest tax collections	9,866	10,076	14,450	5,492
Total liabilities	<u>\$ 278,912,701</u>	<u>7,415,380,181</u>	<u>7,392,748,908</u>	<u>301,543,974</u>

JACKSON COUNTY, MISSOURI
STATISTICAL SECTION
(UNAUDITED)

This part of Jackson County, Missouri's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

	Page(s)
Financial Trends	146–154
These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	
Revenue Capacity	155–163
These schedules contain information to help the reader assess the government's most significant local revenue source, property tax and sales tax.	
Debt Capacity	164–168
These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	169–171
These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.	
Operating Information	172–179
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

JACKSON COUNTY, MISSOURI

Net Position by Component

Last Ten Fiscal Years

(Accrual Basis of Accounting)

		Fiscal Year									
		2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental activities:											
Invested in capital assets, net of related debt	\$	277,396,064	292,284,972	324,270,079	339,207,128	382,033,268	367,771,902	384,888,678	395,169,740	336,024,699	181,637,718
Restricted		27,445,570	26,284,917	23,620,148	18,024,867	18,050,087	16,542,066	26,296,623	30,571,929	37,261,430	123,209,202
Unrestricted		12,289,843	14,217,555	(1,082,580)	2,023,755	(32,657,416)	(3,034,895)	(7,065,229)	(17,029,216)	(10,527,511)	(9,056,473)
Total governmental activities net position	\$	317,131,477	332,787,444	346,807,647	359,255,750	367,425,939	381,279,073	404,120,072	408,712,453	362,758,618	295,790,447
Business-type activities:											
Invested in capital assets, net of related debt	\$	12,263,483	11,429,732	11,643,945	11,505,518	11,539,947	11,777,429	11,974,620	12,193,245	12,403,989	12,537,113
Unrestricted		1,561,887	1,961,765	2,069,489	2,459,616	2,668,637	2,479,579	2,229,838	1,987,507	2,222,155	1,884,266
Total business-type activities net position	\$	13,825,370	13,391,497	13,713,434	13,965,134	14,208,584	14,257,008	14,204,458	14,180,752	14,626,144	14,421,379
Primary government:											
Invested in capital assets, net of related debt	\$	289,659,547	303,714,704	335,914,024	350,712,646	393,573,215	379,549,331	396,863,298	407,362,985	348,428,688	194,174,831
Restricted		27,445,570	26,284,917	23,620,148	18,024,867	18,050,087	16,542,066	26,296,623	30,571,929	37,261,430	123,209,202
Unrestricted		13,851,730	16,179,320	986,909	4,483,371	(29,988,779)	(555,316)	(4,835,391)	(15,041,709)	(8,305,356)	(7,172,207)
Total primary government net position	\$	330,956,847	346,178,941	360,521,081	373,220,884	381,634,523	395,536,081	418,324,530	422,893,205	377,384,762	310,211,826

JACKSON COUNTY, MISSOURI

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Expenses:										
Governmental activities:										
General government	\$ 85,257,754	84,361,185	83,352,978	89,428,509	83,327,238	85,842,719	84,271,347	82,934,195	81,659,905	92,608,538
Public safety	57,861,434	54,994,306	50,776,658	44,628,614	43,205,416	44,968,669	44,544,183	43,866,996	43,212,812	41,195,459
Roads, highways, and bridges	10,619,690	12,004,388	9,177,867	14,268,059	10,502,685	11,126,755	12,107,553	17,650,347	13,990,232	14,109,717
Health, welfare, and community development	14,998,002	11,921,395	13,012,633	12,441,547	12,553,933	11,864,593	12,575,345	12,000,541	12,936,445	13,907,341
Culture and recreation	70,582,679	67,938,175	63,270,928	61,718,859	59,196,003	66,906,051	57,078,777	54,818,974	36,468,575	24,590,551
Interest on long-term debt	23,597,199	24,667,039	24,282,389	20,245,934	25,761,686	28,841,867	28,900,540	29,127,324	29,864,711	30,730,067
Total governmental activities expenses	262,916,758	255,886,488	243,873,453	242,731,522	234,546,961	249,550,654	239,477,745	240,398,377	218,132,680	217,141,673
Business-type activity:										
Park enterprise	4,826,436	5,301,552	4,986,256	4,832,052	4,440,219	4,350,925	4,237,957	4,611,721	4,486,108	4,285,110
Total primary government expenses	\$ 267,743,194	261,188,040	248,859,709	247,563,574	238,987,180	253,901,579	243,715,702	245,010,098	222,618,788	221,426,783
Program revenues:										
Governmental activities:										
Charges for services:										
Tax collection fees and penalties	\$ 26,301,809	24,834,871	25,050,539	25,195,116	25,035,493	24,933,919	24,503,845	24,800,724	20,392,459	13,043,863
Recording fees	3,221,115	3,315,274	3,008,869	2,740,652	3,405,529	3,385,141	2,846,251	3,074,304	3,452,473	2,667,708
Other charges for services	16,040,485	16,237,715	20,468,665	15,590,965	15,378,091	13,960,791	9,464,756	9,017,864	7,205,847	13,826,943
Total charges for services	45,563,409	44,387,860	48,528,073	43,526,733	43,819,113	42,279,851	36,814,852	36,892,892	31,050,779	29,538,514
Fines and forfeitures	2,612,101	2,835,135	2,795,886	2,958,891	3,201,053	3,012,905	3,223,834	3,211,845	2,743,616	2,541,736
Operating grants and contributions	22,420,517	25,577,594	25,926,882	25,539,262	24,690,641	25,701,944	33,485,090	90,168,272	101,415,719	51,717,368
Capital grants and contributions	2,034,785	156,425	23,941	473,179	2,549	140,728	4,275,632	2,895,534	1,209,478	2,509,873
Total governmental activities program revenues	72,630,812	72,957,014	77,274,782	72,498,065	71,713,356	71,135,428	77,799,408	133,168,543	136,419,592	86,307,491
Business-type activities:										
Charges for services	5,721,210	5,469,743	5,164,659	5,092,530	4,899,348	4,909,187	4,773,139	4,702,876	4,512,783	4,058,233
Capital grants and contributions	5,924	-	675,000	-	18,909	-	-	-	-	-
Total business-type activities program revenues	5,727,134	5,469,743	5,839,659	5,092,530	4,918,257	4,909,187	4,773,139	4,702,876	4,512,783	4,058,233
Total primary government program revenues	\$ 78,357,946	78,426,757	83,114,441	77,590,595	76,631,613	76,044,615	82,572,547	137,871,419	140,932,375	90,365,724
Net (expense) revenue:										
Governmental activities	\$ (190,285,946)	(182,929,474)	(166,598,671)	(170,233,457)	(162,833,605)	(178,415,226)	(161,678,337)	(107,229,834)	(81,713,088)	(130,834,182)
Business-type activities	900,698	168,191	853,403	260,478	478,038	558,262	535,182	91,155	26,675	(226,877)
Total primary government net expense	\$ (189,385,248)	(182,761,283)	(165,745,268)	(169,972,979)	(162,355,567)	(177,856,964)	(161,143,155)	(107,138,679)	(81,686,413)	(131,061,059)

JACKSON COUNTY, MISSOURI

Changes in Net Position

Last Ten Fiscal Years

(Accrual Basis of Accounting)

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General revenues and other changes in net position:										
Governmental activities:										
Property taxes	\$ 55,304,826	50,584,622	51,477,880	51,117,795	52,145,116	52,877,129	54,024,035	54,225,132	51,502,082	48,012,750
Sales taxes	114,092,590	112,587,465	109,920,965	105,970,220	96,863,340	96,750,197	95,876,676	90,773,957	88,488,078	93,767,267
Financial institution taxes	214,007	216,305	182,090	193,368	151,770	43,943	101,184	238,998	77,318	153,289
Cigarette tax	2,071,439	2,143,401	2,160,003	2,087,343	2,289,537	2,307,494	2,308,559	2,323,386	2,355,226	2,597,268
Gasoline tax	748,311	746,791	738,868	734,770	709,746	715,075	725,482	781,452	761,233	778,129
Vehicle sales tax	213,630	203,233	198,405	187,529	162,208	150,532	136,729	133,872	122,668	138,697
Motor vehicle tax	89,164	103,732	104,739	101,135	103,624	100,719	100,403	102,323	105,025	100,310
County stock insurance tax	131,640	115,516	149,575	152,321	194,040	119,428	71,241	82,715	122,170	74,327
Unrestricted investment earnings	313,073	83,828	31,856	32,403	76,823	241,119	244,554	471,260	3,663,056	20,626,850
Miscellaneous	808,606	1,481,685	574,470	843,691	661,732	1,625,898	2,854,400	1,249,273	1,282,424	556,241
Capital contributions	-	-	-	-	-	-	-	2,158,608	-	-
Transfers	642,693	642,693	642,693	642,693	642,693	642,693	642,693	642,693	201,979	(1,300,000)
Total governmental activities	174,629,979	168,909,271	166,181,544	162,063,268	154,000,629	155,574,227	157,085,956	153,183,669	148,681,259	165,505,128
Business-type activities:										
Miscellaneous	175,868	152,565	141,803	138,765	116,231	136,981	131,217	106,146	380,069	-
Transfers	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(642,693)	(201,979)	1,300,000
Total business-type activities	(466,825)	(490,128)	(500,890)	(503,928)	(526,462)	(505,712)	(511,476)	(536,547)	178,090	1,300,000
Total primary government	\$ 174,163,154	168,419,143	165,680,654	161,559,340	153,474,167	155,068,515	156,574,480	152,647,122	148,859,349	166,805,128
Changes in net position:										
Governmental activities	\$ (15,655,967)	(14,020,203)	(417,127)	(8,170,189)	(8,832,976)	(22,840,999)	(4,592,381)	45,953,835	66,968,171	34,670,946
Business-type activities	433,873	(321,937)	352,513	(243,450)	(48,424)	52,550	23,706	(445,392)	204,765	1,073,123
Total primary government	\$ (15,222,094)	(14,342,140)	(64,614)	(8,413,639)	(8,881,400)	(22,788,449)	(4,568,675)	45,508,443	67,172,936	35,744,069

JACKSON COUNTY, MISSOURI
General Governmental Revenue by Source ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year		Taxes	Licenses and Permits	Inter Governmental	Charges for Services	Fines and Forfeitures	Interest	Miscellaneous	Total
2008	\$	153,144,484	855,617	54,227,241	26,090,245	2,541,736	20,584,567	529,992	257,973,882
2009		147,222,837	927,056	102,625,197	27,539,839	2,743,616	3,659,186	561,679	285,279,410
2010		148,850,410	984,538	93,063,806	33,027,680	3,211,845	468,326	1,206,539	280,813,144
2011		150,753,366	993,635	33,920,722	32,740,197	3,223,834	242,346	2,675,728	224,549,828
2012		151,451,998	1,151,071	25,789,350	38,034,896	3,012,905	239,190	764,485	220,443,895
2013		154,134,691	1,213,098	24,575,693	39,549,420	3,201,053	72,899	568,937	223,315,791
2014		161,047,308	1,442,425	26,012,441	38,705,572	2,958,891	27,451	803,604	230,997,692
2015		164,944,603	1,708,070	25,950,823	41,296,824	2,795,886	27,702	544,977	237,268,885
2016		169,324,811	1,719,688	25,734,019	42,668,172	2,835,135	68,756	1,428,660	243,779,241
2017		173,400,204	1,398,460	24,455,302	44,164,949	2,612,101	269,759	753,518	247,054,293

(1) General governmental revenue includes revenue of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
General Governmental Tax Revenue by Source ⁽¹⁾
Last Ten Fiscal Years

Fiscal Year		General Property Taxes	Sales Tax	Financial Institution Tax	Cigarette Tax	Other State Collected Taxes	Total
2008	\$	55,535,197	93,767,267	153,289	2,597,268	1,091,463	153,144,484
2009		55,191,119	88,488,078	77,318	2,355,226	1,111,096	147,222,837
2010		54,413,707	90,773,957	238,998	2,323,386	1,100,362	148,850,410
2011		51,433,092	95,876,676	101,184	2,308,559	1,033,855	150,753,366
2012		51,264,610	96,750,197	43,943	2,307,494	1,085,754	151,451,998
2013		53,660,426	96,863,340	151,770	2,289,537	1,169,618	154,134,691
2014		51,620,622	105,970,220	193,368	2,087,343	1,175,755	161,047,308
2015		51,489,958	109,920,965	182,090	2,160,003	1,191,587	164,944,603
2016		53,208,368	112,587,465	216,305	2,143,401	1,169,272	169,324,811
2017		55,839,423	114,092,590	214,007	2,071,439	1,182,745	173,400,204

(1) Tax revenues include revenue of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds
Last Ten* Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year					
	2017	2016	2015	2014	2013	2012
General fund:						
Nonspendable:						
Prepaid expenditures	\$ 174,076	218,799	77,518	91,961	107,552	49,293
Assigned:						
Wellness education	102,330	94,174	72,346	51,781	39,139	20,887
Homeless assistance (encumbrance)	-	36,750	-	-	-	-
Courthouse renovation (encumbrances)	-	469,312	402,054	3,475,480	529,839	4,986,239
Detention Center renovation (encumbrances)	1,490,339	530,785	513,489	829,336	-	-
Maintenance and repair (encumbrances)	119,475	126,850	177,350	436,904	977,946	197,447
Purchases on order (encumbrances)	871,481	426,024	964,141	1,213,875	819,090	510,710
Contractual services (encumbrances)	437,105	233,339	314,221	208,987	382,293	352,025
General government (encumbrances)	-	-	-	-	-	-
Compensated absences	4,473,093	4,138,902	4,251,068	4,305,087	3,039,137	3,104,054
Subsequent year appropriation	9,983,094	8,481,758	3,896,019	5,935,831	7,005,402	5,727,541
Unassigned	10,197,956	9,610,328	8,582,879	1,612,811	4,337,337	2,068,448
Reserved for:						
Encumbrances	-	-	-	-	-	-
Unreserved:						
Designated	-	-	-	-	-	-
Undesignated	-	-	-	-	-	-
Total general fund	<u>27,848,949</u>	<u>24,367,021</u>	<u>19,251,085</u>	<u>18,162,053</u>	<u>17,237,735</u>	<u>17,016,644</u>
All other governmental funds:						
Nonspendable:						
Prepaid expenditures	19,515	61,118	14,854	91,884	97,608	87,908
Restricted:						
Prosecuting attorney's activities	369,672	470,226	474,741	562,290	577,361	418,365
Assessment maintenance	3,478,377	3,331,141	2,808,093	2,191,997	1,629,428	1,002,771
Property tax collection activities	1,708,058	1,775,175	1,805,297	1,741,562	1,623,806	1,436,836
Information technology	13,526	149,254	131,710	188,913	196,186	187,570
Document preservation	264,458	89,323	47,723	45,578	71,423	75,526
Emergency telephone system	502,939	1,245,321	1,433,585	1,470,645	1,525,376	2,145,569
Courthouse renovation	1,000	97,265	179,903	-	-	-
Homeless assistance	225,537	146,794	61,252	11,795	124,802	212,145
Parking Garage (capital projects)	-	49,333	49,218	49,203	49,198	-
Anti-drug activities	10,306,514	8,970,556	9,270,448	9,698,084	7,942,868	6,884,960
Domestic violence shelter funding	47,693	57,092	21,421	-	-	-
Criminal Justice Center (capital projects)	-	278	278	278	90,645	244,286
Law enforcement	1,318,029	1,551,935	1,201,081	1,059,067	1,006,053	811,686
NE Rennau renovation	-	173,070	-	-	-	-
Crime prevention (capital projects)	-	72,920	72,920	72,920	79,472	112,267
Detention Center renovation	35,161	1,006,443	550,664	-	-	-
Road construction and maintenance	13,472,900	16,308,021	16,807,634	15,405,201	20,004,132	21,985,820
Health and welfare	5,524,755	4,032,238	5,459,219	6,019,892	4,495,614	2,096,448
Animal shelter	48,111	47,969	51,768	51,769	160,519	119,769
Truman Medical Center	-	-	-	-	-	124,034
Sewer system service	233,294	234,398	233,480	229,387	213,111	227,861
Truman Sports Complex activities	12,782,759	13,201,824	10,731,673	3,480,106	3,500,000	3,500,522
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health, welfare, and community development	-	-	-	-	-	-
Culture and recreation	3,946,133	4,547,371	4,571,699	6,602,875	6,164,462	2,752,041
Rock Island Railroad project	3,907,030	2,182,965	-	-	-	-
Debt service	24,673,786	24,100,392	23,956,376	23,496,294	22,346,900	26,715,946
Compensated absences	2,776,294	2,570,353	2,398,557	2,504,842	2,490,956	2,564,923
Available for grant match	66,072	34,546	686,033	1,214,784	415,082	600,109
Assigned:						
Debt service	-	-	-	-	-	271,028
Unassigned	(790,716)	(1,976)	-	(5,202)	(11,752)	(117,794)
Reserved for:						
Encumbrances	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Unreserved:						
Designated for, reported in:						
Compensated absences	-	-	-	-	-	-
Capital project funds	-	-	-	-	-	-
Undesignated, reported in:						
Special revenue funds	-	-	-	-	-	-
Total all other governmental funds	<u>84,930,897</u>	<u>86,505,345</u>	<u>83,019,627</u>	<u>76,184,164</u>	<u>74,793,250</u>	<u>74,460,596</u>
Total governmental funds	<u>\$ 112,779,846</u>	<u>110,872,366</u>	<u>102,270,712</u>	<u>94,346,217</u>	<u>92,030,985</u>	<u>91,477,240</u>

*GASB No. 54 was implemented in 2011.

JACKSON COUNTY, MISSOURI
Fund Balances – Governmental Funds
Last Ten* Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year			
	2011	2010	2009	2008
General fund:				
Nonspendable:				
Prepaid expenditures	\$ 43,280	-	-	-
Assigned:				
Wellness education	12,910	-	-	-
Homeless assistance (encumbrance)	-	-	-	-
Courthouse renovation (encumbrances)	-	-	-	-
Detention Center renovation (encumbrances)	-	-	-	-
Maintenance and repair (encumbrances)	-	-	-	-
Purchases on order (encumbrances)	-	-	-	-
Contractual services (encumbrances)	-	-	-	-
General government (encumbrances)	1,090,106	-	-	-
Compensated absences	4,566,982	-	-	-
Subsequent year appropriation	10,774,362	-	-	-
Unassigned	3,294,839	-	-	-
Reserved for:				
Encumbrances	-	448,594	409,240	152,726
Unreserved:				
Designated	-	4,377,460	4,215,095	4,157,996
Undesignated	-	11,113,746	5,069,476	4,620,690
Total general fund	<u>19,782,479</u>	<u>15,939,800</u>	<u>9,693,811</u>	<u>8,931,412</u>
All other governmental funds:				
Nonspendable:				
Prepaid expenditures	90,550	-	-	-
Restricted:				
Prosecuting attorney's activities	-	-	-	-
Assessment maintenance	-	-	-	-
Property tax collection activities	-	-	-	-
Information technology	-	-	-	-
Document preservation	-	-	-	-
Emergency telephone system	-	-	-	-
Courthouse renovation	-	-	-	-
Homeless assistance	-	-	-	-
Parking Garage (capital projects)	-	-	-	-
Antidrug activities	-	-	-	-
Domestic violence shelter funding	-	-	-	-
Criminal Justice Center (capital projects)	-	-	-	-
Law enforcement	-	-	-	-
NE Rennau renovation	-	-	-	-
Crime prevention (capital projects)	-	-	-	-
Detention Center renovation	-	-	-	-
Road construction and maintenance	23,697,504	-	-	-
Health and welfare	-	-	-	-
Animal shelter	-	-	-	-
Truman Medical Center	-	-	-	-
Sewer system service	-	-	-	-
Truman Sports Complex activities	-	-	-	-
General government	5,930,772	-	-	-
Public safety	7,192,849	-	-	-
Health, welfare, and community development	8,562,719	-	-	-
Culture and recreation	12,907,724	-	-	-
Rock Island Railroad Project	-	-	-	-
Debt service	29,178,259	-	-	-
Compensated absences	2,596,553	-	-	-
Available for grant match	-	-	-	-
Assigned:				
Debt service	271,028	-	-	-
Unassigned	-	-	-	-
Reserved for:				
Encumbrances	-	4,782,001	10,944,450	9,463,584
Capital projects	-	29,110,249	24,380,951	266,327,148
Debt service	-	30,355,544	26,824,377	28,208,035
Unreserved:				
Designated for, reported in:				
Compensated absences	-	2,376,728	2,380,255	2,325,178
Capital project funds	-	282,884	282,884	720,211
Undesignated, reported in:				
Special revenue funds	-	32,484,644	30,434,536	35,413,732
Total all other governmental funds	<u>90,427,958</u>	<u>99,392,050</u>	<u>95,247,453</u>	<u>342,457,888</u>
Total governmental funds	<u>\$ 110,210,437</u>	<u>115,331,850</u>	<u>104,941,264</u>	<u>351,389,300</u>

*GASB No. 54 was implemented in 2011.

JACKSON COUNTY, MISSOURI
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2017	2016	2015	2014	2013
Revenue:					
Taxes:					
Property taxes	\$ 55,839,423	53,208,368	51,489,958	51,620,622	53,660,426
Sales taxes	114,092,590	112,587,465	109,920,965	105,970,220	96,863,340
Other taxes	3,468,191	3,528,978	3,533,680	3,456,466	3,610,925
Licenses and permits	1,398,460	1,719,688	1,708,070	1,442,425	1,213,098
Intergovernmental	24,455,302	25,734,019	25,950,823	26,012,441	24,575,693
Charges for services	44,164,949	42,668,172	41,296,824	38,705,572	39,549,420
Fines and forfeitures	2,612,101	2,835,135	2,795,886	2,958,891	3,201,053
Interest	269,759	70,331	27,982	27,451	72,899
Miscellaneous	753,518	1,428,660	544,977	803,604	568,937
Total revenues	<u>247,054,293</u>	<u>243,780,816</u>	<u>237,269,165</u>	<u>230,997,692</u>	<u>223,315,791</u>
Expenditures:					
General government	85,662,721	84,777,303	88,826,402	84,336,025	84,283,577
Public safety	54,979,213	52,262,811	49,526,296	46,432,720	44,805,118
Roads, highways, and bridges	10,231,801	11,813,765	8,534,580	13,599,433	9,981,999
Health, welfare, and community development	12,065,673	9,250,846	10,273,737	9,771,638	10,097,725
Culture and recreation	33,747,676	29,840,402	25,008,295	23,434,964	20,772,028
Capital outlay:					
General government	-	216,854	392,500	-	3,378,827
Public safety	-	-	-	90,367	-
Roads, highways, and bridges	-	-	-	-	-
Health, welfare, and community development	-	-	-	-	192,034
Culture and recreation	2,007,733	51,667,198	-	-	-
Debt service:					
Principal retirement	24,089,508	25,977,208	23,753,495	12,112,254	23,922,708
Interest and fiscal charges	23,005,181	23,004,729	23,176,105	14,568,082	24,726,593
Bond issuance costs	-	689,540	161,750	3,330,913	530,479
Payment to bond escrow agent	-	-	789,858	-	-
Total expenditures	<u>245,789,506</u>	<u>289,500,656</u>	<u>230,443,018</u>	<u>207,676,396</u>	<u>222,691,088</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,264,787</u>	<u>(45,719,840)</u>	<u>6,826,147</u>	<u>23,321,296</u>	<u>624,703</u>
Other financing sources (uses):					
Capital lease	-	-	514,155	-	-
Issuance of debt	-	51,950,000	10,750,000	338,980,000	36,620,000
Premium on bond issuance	-	1,728,801	459,313	58,702,167	2,533,190
Payment to bond escrow agent	-	-	(11,209,313)	(419,330,924)	(39,984,338)
Capital contributions	-	-	-	-	117,497
Transfers in	42,973,419	41,680,251	37,993,164	32,046,052	40,165,899
Transfers out	<u>(42,330,726)</u>	<u>(41,037,558)</u>	<u>(37,408,971)</u>	<u>(31,403,359)</u>	<u>(39,523,206)</u>
Total other financing sources	<u>642,693</u>	<u>54,321,494</u>	<u>1,098,348</u>	<u>(21,006,064)</u>	<u>(70,958)</u>
Net change in fund balances	<u>\$ 1,907,480</u>	<u>8,601,654</u>	<u>7,924,495</u>	<u>2,315,232</u>	<u>553,745</u>
Debt service as a percentage of noncapital expenditures	19.8%	21.0%	22.8%	13.17%	23.42%

JACKSON COUNTY, MISSOURI
Changes in Fund Balances – Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2012	2011	2010	2009	2008
Revenue:					
Taxes:					
Property taxes	\$ 51,264,610	51,433,092	54,413,707	55,191,119	55,535,197
Sales taxes	96,750,197	95,876,676	90,773,957	88,488,078	93,767,267
Other taxes	3,437,191	3,443,598	3,662,746	3,543,640	3,842,020
Licenses and permits	1,151,071	993,635	984,538	927,056	855,617
Intergovernmental	25,789,350	37,760,722	93,063,806	102,625,197	54,227,241
Charges for services	38,034,896	32,740,197	33,027,680	27,539,839	26,090,245
Fines and forfeitures	3,012,905	3,223,834	3,211,845	2,743,616	2,541,736
Interest	239,190	243,430	468,326	3,659,186	20,584,567
Miscellaneous	764,485	2,675,728	1,206,539	561,679	529,992
Total revenues	<u>220,443,895</u>	<u>228,390,912</u>	<u>280,813,144</u>	<u>285,279,410</u>	<u>257,973,882</u>
Expenditures:					
General government	84,865,585	79,840,615	81,284,234	82,998,591	87,435,919
Public safety	45,090,083	43,180,040	42,462,300	42,035,471	40,030,478
Roads, highways, and bridges	10,180,373	12,524,708	15,145,919	13,279,753	13,345,124
Health, welfare, and community development	9,842,250	11,285,680	11,083,796	11,795,708	12,212,689
Culture and recreation	28,822,269	22,564,980	8,863,884	8,097,886	8,547,086
Capital outlay:					
General government	751,682	-	-	6,976	517,420
Public safety	-	312,871	-	-	-
Roads, highways, and bridges	419,144	272,973	5,601,627	5,423,261	3,677,716
Health, welfare, and community development	5,837,137	23,218,567	245,336	65,000	252,662
Culture and recreation	2,495,995	11,599,176	65,523,222	318,755,845	274,419,075
Debt service:					
Principal retirement	24,453,469	21,744,529	21,625,878	20,457,507	19,639,406
Interest and fiscal charges	27,136,812	27,995,851	28,067,663	29,013,427	29,916,491
Bond issuance costs	463,493	410,978	-	-	-
Payment to bond escrow agent	-	-	-	-	-
Total expenditures	<u>240,358,292</u>	<u>254,950,968</u>	<u>279,903,859</u>	<u>531,929,425</u>	<u>489,994,066</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,914,397)</u>	<u>(26,560,056)</u>	<u>909,285</u>	<u>(246,650,015)</u>	<u>(232,020,184)</u>
Other financing sources (uses):					
Capital lease	-	-	-	-	-
Issuance of debt	39,025,000	35,570,000	6,680,000	-	-
Premium on bond issuance	2,155,185	665,950	-	-	-
Payment to bond escrow agent	(40,695,000)	(15,440,000)	-	-	-
Capital contributions	53,322	-	2,158,608	-	-
Transfers in	36,053,926	29,255,488	28,107,631	32,173,080	46,383,536
Transfers out	<u>(35,411,233)</u>	<u>(28,612,795)</u>	<u>(27,464,938)</u>	<u>(31,971,101)</u>	<u>(46,383,536)</u>
Total other financing sources	<u>1,181,200</u>	<u>21,438,643</u>	<u>9,481,301</u>	<u>201,979</u>	<u>-</u>
Net change in fund balances	<u>\$ (18,733,197)</u>	<u>(5,121,413)</u>	<u>10,390,586</u>	<u>(246,448,036)</u>	<u>(232,020,184)</u>
Debt service as a percentage of noncapital expenditures	22.83%	22.70%	21.29%	22.30%	23.90%

JACKSON COUNTY, MISSOURI

General Governmental Expenditures by Function ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year		General Government	Public Safety	Roads, Highways and Bridges	Health, Welfare and Community Development	Culture and Recreation	Debt Service	Total
2008	\$	87,435,919	40,030,478	13,345,124	12,212,689	8,547,086	49,555,897	211,127,193
2009		82,998,591	42,035,471	13,279,753	11,795,708	8,097,886	49,470,934	207,678,343
2010		81,284,234	42,462,300	15,145,919	11,083,796	8,863,884	49,693,541	208,533,674
2011		79,840,615	43,180,040	12,524,708	11,285,680	12,190,678	49,869,499	208,891,220
2012		84,865,585	45,090,083	10,180,373	9,842,250	12,436,395	52,053,774	214,468,460
2013		84,283,577	44,651,477	8,792,530	10,097,725	12,077,071	48,649,301	208,551,681
2014		84,336,025	46,426,168	10,828,902	9,771,638	12,370,579	30,011,249	193,744,561
2015		88,826,402	49,526,296	8,484,306	10,273,737	11,675,136	47,881,208	216,667,085
2016		84,777,303	52,262,811	10,397,143	9,247,046	12,233,752	48,981,937	217,899,992
2017		85,564,790	54,979,213	10,225,415	12,065,673	12,626,782	47,094,689	222,556,562

(1) General governmental expenditures include expenditures of the general, special revenue, and debt service funds.

JACKSON COUNTY, MISSOURI

Assessed and Estimated Actual Value of Taxable Property ⁽¹⁾

Last Ten Fiscal Years

Fiscal Year	Real Property		Personal Property		Railroad and Utility		Total		Ratio of Total Assessed to Total Estimated Actual Value	Total Direct Rate
	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
2008	\$ 7,597,099,888	35,610,001,385	1,929,624,476	5,788,873,428	327,946,683	1,013,226,221	9,854,671,047	42,412,101,034	23.2	0.5430
2009	7,162,796,732	33,514,478,782	1,826,777,994	5,480,333,982	313,316,738	967,689,979	9,302,891,464	39,962,502,743	23.3	0.5430
2010	7,166,287,345	33,565,903,667	1,796,451,700	5,389,355,100	322,280,657	995,587,600	9,285,019,702	39,950,846,367	23.2	0.5430
2011	7,025,873,492	33,145,549,015	1,811,217,478	5,433,652,434	364,272,328	1,126,643,669	9,201,363,298	39,705,845,118	23.2	0.5298
2012	7,020,216,506	33,127,642,713	1,756,527,785	5,269,583,355	371,045,448	1,148,267,745	9,147,789,739	39,545,493,813	23.1	0.5298
2013	7,018,065,672	33,065,368,857	1,795,161,736	5,385,485,208	407,491,902	1,261,342,351	9,220,719,310	39,712,196,416	23.2	0.5298
2014	7,029,989,907	33,150,248,595	1,755,246,227	5,265,738,681	433,629,129	1,342,980,240	9,218,865,263	39,758,967,516	23.2	0.5141
2015	7,365,019,798	34,751,947,020	1,854,234,741	5,562,704,223	461,837,813	1,429,694,300	9,681,092,352	41,744,345,543	23.2	0.4956
2016	7,448,670,690	35,120,211,547	1,939,595,859	5,818,787,577	482,785,269	1,494,882,589	9,871,051,818	42,433,881,713	23.3	0.5025
2017	8,121,841,022	37,923,039,889	1,990,489,719	5,971,469,157	489,080,346	1,514,791,160	10,601,411,087	45,409,300,206	23.3	0.4849

(1) Assessed value to estimated actual values are calculated in accordance with state laws, which define appropriate rates for that year.
The rates are intended to approximate actual value although the true actual market value may differ.

Source: Clerk of the County Legislature's Office

Note: Property in the County is reassessed biennially. Tax rates are per \$100 of assessed value.

JACKSON COUNTY, MISSOURI

Property Tax Rates – Direct and Overlapping Governments

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Jackson county:										
General	0.1534	0.1544	0.1544	0.1487	0.1481	0.1481	0.1414	0.1356	0.1381	0.1331
Health	0.1560	0.1556	0.1556	0.1526	0.1529	0.1529	0.1493	0.1442	0.1460	0.1409
Park	0.0920	0.0920	0.0920	0.0898	0.0897	0.0897	0.0871	0.0839	0.0851	0.0822
Special Road and Bridge	0.1416	0.1410	0.1410	0.1387	0.1391	0.1391	0.1363	0.1319	0.1333	0.1287
Total levy	0.5430	0.5430	0.5430	0.5298	0.5298	0.5298	0.5141	0.4956	0.5025	0.4849
Cities:										
Blue Springs	0.6989	0.7259	0.7259	0.7489	0.7489	0.7489	0.7489	0.7281	0.7281	0.7184
Buckner	0.5556	0.6000	0.6200	0.6293	0.6310	0.6310	0.6440	0.6186	0.6172	0.6005
Grain Valley	1.6666	1.6666	1.6666	1.7365	1.7365	1.7365	1.7365	1.7294	1.7294	1.7294
Grandview	1.4666	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.4807	1.4891	1.4573
Greenwood	1.0413	1.0735	1.6217	1.6217	1.5947	1.5925	1.5919	1.5308	1.5309	1.3738
Independence	0.6565	0.7028	0.7228	0.7236	0.7281	0.7429	0.7393	0.7165	0.7216	0.7031
Kansas City	1.4678	1.4678	1.5294	1.5509	1.5875	1.5932	1.5997	1.5806	1.5906	1.6006
Lake Lotawana	0.2374	0.4600	0.4600	0.4600	0.4600	0.4600	0.4600	0.4423	0.4464	0.4194
Lake Tapawingo	1.4194	1.4194	1.4750	1.5124	1.3615	0.7524	1.3000	3.0372	3.0433	3.0054
Lee's Summit	1.4926	1.4926	1.5258	1.5258	1.5540	1.5540	1.5700	1.5363	1.5398	1.5154
Levasy	0.7815	0.7815	0.7815	0.8286	0.8286	0.8286	0.8286	0.8320	0.8320	0.8320
Lone Jack	0.9229	0.8036	1.6752	1.6752	1.6835	1.7772	1.7964	1.5492	1.4844	1.4716
Oak Grove	0.8028	0.8402	0.8436	0.8592	0.8631	0.8632	0.8641	0.8430	0.8504	0.8424
Pleasant Hill*	—	0.7390	0.7442	0.7538	0.8630	0.9944	0.9944	0.9963	1.0007	0.9798
Raytown	0.4782	0.5500	0.5491	0.5491	0.5539	0.5539	0.5519	0.5295	0.5293	0.5058
Riverbend	0.6564	0.6135	0.4759	0.4208	0.3480	0.5080	0.4271	0.3497	0.3111	0.5000
Sibley	0.3883	0.4151	0.4007	0.4007	0.4035	0.4035	0.4079	0.4079	0.4079	0.4066
Sugar Creek	1.1001	1.1300	1.1300	1.1300	1.1300	1.1300	1.1300	1.1182	1.1300	1.0448
School districts:										
Blue Springs Reorganized #4	5.5307	5.5307	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286	5.7286
Center District #58	5.8151	5.8151	5.8151	6.5751	6.6651	6.8330	6.8630	6.7869	6.7828	6.5147
Fort Osage Reorganized #1	4.9096	5.3812	5.3812	5.5000	5.5000	5.6000	5.6998	5.7000	5.7000	6.3700
Grain Valley Reorganized #5	4.9919	5.2115	5.4887	5.5656	5.5333	5.5229	5.5177	5.4612	5.4579	5.4255
Grandview Consolidated #4	5.6132	5.7936	5.8936	5.8936	5.8936	5.8936	5.8936	5.7856	5.8047	5.6094
Hickman Mills Consolidated #1	6.1400	6.2717	6.2717	6.3217	6.3217	6.3217	6.4217	6.5935	6.5575	6.2232
Independence District #30	5.0841	5.2800	5.4300	5.5800	5.6700	5.7000	5.7000	5.9130	5.9130	5.8010
Kansas City District #33	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9500	4.9599	4.9599	4.9599
Lee's Summit Reorganized #7	5.8359	5.9347	6.0548	6.1050	6.0579	6.0627	6.1192	5.9813	5.9957	5.8777
Lone Jack Consolidated #6	4.5936	5.4595	5.5140	5.5314	5.5106	5.5141	5.5106	5.4501	5.4287	5.3484
Oak Grove Reorganized #6	4.4329	4.7139	4.8654	5.1200	5.0563	5.1361	5.1472	5.1024	5.1062	4.8288
Raytown Consolidated #2	5.5324	6.1992	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200	6.3200

* The city annexed land in Jackson County in 2009.

JACKSON COUNTY, MISSOURI

Property Tax Rates – Direct and Overlapping Governments

(Per \$100 of Assessed Value)

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Fire districts:										
Central	1.1058	1.0974	1.0497	1.0692	1.0746	1.1203	1.1607	1.1731	1.1762	1.1566
Fort Osage	1.4947	1.6119	1.6424	1.6424	1.6524	1.6724	1.6724	1.6576	1.6551	1.6528
Inter City	0.9847	0.9788	1.0447	0.9707	1.3139	1.2664	1.2960	1.4111	1.4453	1.3135
Lake Lotawana	0.7163	0.8824	0.8824	0.8880	0.8880	0.8466	0.8318	0.8035	0.8222	0.7765
Lone Jack	1.0834	1.1278	1.1453	1.1482	1.1482	1.1482	1.1482	1.1436	1.1456	1.1306
Prairie	1.0146	1.0400	1.0400	1.0400	1.0400	1.0400	1.0400	0.9978	1.0008	0.9900
Raytown	0.9862	1.0100	1.0200	1.0100	1.0100	1.0200	1.0300	1.0064	0.9756	0.9986
Sni Valley	0.7288	0.7813	0.7973	0.8247	0.8277	0.8334	0.8662	0.8697	0.9184	0.9048
Libraries and colleges:										
Kansas City Library	0.4731	0.4991	0.4999	0.5000	0.5000	0.5000	0.5000	0.4933	0.4940	0.4676
Mid-Continent Library	0.3214	0.3200	0.3200	0.3200	0.3200	0.3200	0.3200	0.3146	0.3153	0.3963
KC Metropolitan Community College	0.2143	0.2266	0.2329	0.2335	0.2349	0.2369	0.2374	0.2343	0.2339	0.2297
Water districts:										
Jackson County #17	0.0539	0.0539	0.0573	0.0570	0.0570	0.0575	0.0593	0.0582	0.0582	0.0575
Other entities:										
Independence Square Benefit District	0.4627	0.5100	0.5011	0.5596	0.5596	0.5324	0.5610	0.5638	0.5749	0.5749
Mental Health	0.1218	0.1218	0.1218	0.1218	0.1218	0.1218	0.1223	0.1198	0.1201	0.1160
Merchants/Manufacturers Replacement	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370	1.4370
Developmental Disability Services	0.0748	0.0748	0.0748	0.0748	0.0748	0.0748	0.0753	0.0738	0.0738	0.0713
State of Missouri Blind Pension	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300

Source: County Collector's Office

JACKSON COUNTY, MISSOURI

Principal Taxpayers

December 31, 2016 and 2007

Taxpayer	Type of business	2017 assessed valuation	2017		2008 assessed valuation	2008	
			Percentage of total assessed valuation (1)	Total tax receipts		Percentage of total assessed valuation (2)	Total tax receipts
Kansas City Power & Light	Utilities	\$ 243,903,202	2.30%	\$ 23,723,503	\$ 153,553,057	1.56%	\$ 14,167,422
KCPL_GMOC	Utilities	116,534,505	1.10%	11,530,002			
Google Fiber	Communications	100,439,305	0.95%	7,498,057			
AT&T/Southwestern Bell	Communications	62,899,530	0.59%	5,148,935	79,312,168	0.80%	6,605,003
Hallmark & Crown Properties	Greeting cards, hotel, and retail sales	61,008,360	0.58%	6,037,246	67,762,362	0.69%	6,198,983
Southern Union Company	Transportation	54,864,036	0.52%	3,965,245	27,704,943	0.28%	2,599,202
Union Pacific Railroad	Railroad	36,254,746	0.34%	3,481,368			
Bayer Corporation	Pharmaceutical	31,011,217	0.29%	2,468,518			
Country Club Plaza JV LLC	Real estate investment	27,629,936	0.26%	4,409,058			
Town Pavilion Holdings LLC	Retail shopping center	27,625,439	0.26%	2,769,348			
Sprint	Communications				68,224,966	0.69%	5,571,771
Aquila	Utilities				50,455,609	0.51%	4,588,543
Kansas City Star	Newspaper				23,098,132	0.23%	1,819,096
JC Nichols & Highwoods Realty	Real estate investment				30,256,275	0.31%	5,240,366
DST Systems	Investment, securities, finance				35,728,620	0.36%	3,580,256
Simon Property Group LP	Retail shopping center				24,255,536	0.25%	2,166,919
Total		\$ 762,170,276	7.19%	\$ 71,031,280	\$ 560,351,668	5.68%	\$ 52,537,561
(1) 2017 Total Assessed Valuation	\$10,601,411,087						
(2) 2008 Total Assessed Valuation	\$9,854,671,047						

JACKSON COUNTY, MISSOURI
Total Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year levied		Original tax levy	Adjustments to original tax levy	Adjusted tax levy	Current tax collections (1)	Percentage of levy collected	Delinquent tax collections	Total tax collections	Total tax collected to adjusted tax levy	Outstanding delinquent tax	Outstanding delinquency to adjusted tax levy
2008	\$	902,549,170	22,000,131	924,549,301	823,491,718	91.2%	95,785,610	919,277,328	99.4%	5,271,973	0.6%
2009		867,195,486	(5,148,067)	862,047,419	785,200,697	90.5	71,878,694	857,079,391	99.4	4,968,028	0.6
2010		884,769,767	(951,903)	883,817,864	809,714,908	91.5	69,093,500	878,808,408	99.4	5,009,456	0.6
2011		877,758,837	(1,776,367)	875,982,470	788,576,734	89.8	81,667,451	870,244,185	99.3	5,738,285	0.7
2012		872,313,686	1,100,411	873,414,097	788,747,101	90.4	79,244,768	867,991,869	99.4	5,422,228	0.6
2013		874,859,978	(1,781,636)	873,078,342	797,887,648	91.2	68,616,383	866,504,031	99.2	6,574,311	0.8
2014		879,378,018	578,896	879,956,914	810,205,678	92.1	62,156,537	872,362,215	99.1	7,594,699	0.9
2015		912,095,661	2,329,244	914,424,905	833,271,722	91.4	68,454,391	901,726,113	98.6	12,698,792	1.4
2016		936,279,882	576,381	936,856,263	861,543,904	92.0	52,994,815	914,538,719	97.6	22,317,544	2.4
2017		993,829,297	(1,540,264)	992,289,033	912,715,709	91.8	-	912,715,709	92.0	79,573,324	8.0

(1) Includes collections in transit at December 31.

Source: County Collector's Office

JACKSON COUNTY, MISSOURI
Jackson County's Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal year levied		Original tax levy	Adjustments to original tax levy	Adjusted tax levy	Current tax collections (1)	Percentage of levy collected	Delinquent tax collections	Total tax collections	Total tax collected to adjusted tax levy	Outstanding delinquent tax	Outstanding delinquency to adjusted tax levy
2008	\$	57,875,174	2,234,643	60,109,817	52,728,151	91.1%	6,639,108	59,367,259	98.8%	742,558	1.2%
2009		52,435,556	(16,826)	52,418,730	46,331,084	88.4	5,372,140	51,703,224	98.6	715,506	1.4
2010		52,329,691	243,380	52,573,071	46,757,257	89.4	5,104,244	51,861,501	98.6	711,570	1.4
2011		50,786,002	241,875	51,027,877	44,711,210	88.0	5,523,775	50,234,985	98.4	792,892	1.6
2012		50,531,517	370,143	50,901,660	44,468,655	88.0	5,644,089	50,112,744	98.5	788,916	1.5
2013		51,048,021	250,698	51,298,719	45,239,455	88.6	5,191,259	50,430,714	98.3	868,005	1.7
2014		49,561,150	515,259	50,076,409	44,525,923	89.8	4,676,481	49,202,404	98.3	874,005	1.7
2015		50,100,682	350,197	50,450,879	44,683,805	89.2	4,528,548	49,212,353	97.5	1,238,526	2.5
2016		52,031,304	354,830	52,386,134	46,574,495	89.5	3,788,233	50,362,728	96.1	2,023,406	3.9
2017		53,506,595	117,291	53,623,886	47,846,764	89.4	-	47,846,764	89.2	5,777,122	10.8

(1) Includes collections in transit at December 31.

Source: County Collector's Office

JACKSON COUNTY, MISSOURI

Taxable Sales by Category

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017*
Agriculture, forestry, and fishing	\$ 18,061,089	17,096,251	15,350,384	14,879,205	13,715,025	12,320,695	13,634,469	15,159,668	16,839,785	-
Construction	111,897,487	82,868,999	87,822,215	94,430,288	87,765,119	79,213,357	112,522,267	105,542,051	110,787,992	-
Manufacturing	358,925,117	325,509,001	325,569,347	361,359,962	416,721,234	424,046,534	551,449,254	523,638,332	517,975,278	-
Transportation and communications	498,893,810	488,020,409	470,552,757	446,742,678	390,387,713	373,882,395	379,193,225	338,626,899	337,893,989	-
Electric, gas, and sanitary services	329,151,487	324,561,265	289,643,052	374,591,737	391,711,378	416,719,143	545,930,677	545,305,692	558,346,023	-
Wholesale trade	464,536,810	384,827,120	398,660,192	436,939,514	441,466,485	459,750,577	458,075,026	476,813,449	508,406,694	-
Retail trade	5,854,555,020	5,546,077,706	5,651,799,343	5,849,516,614	6,040,603,686	6,101,871,170	6,295,547,533	6,607,825,404	6,850,714,312	-
Finance, insurance, and real estate	60,694,861	42,299,091	33,661,416	28,839,153	26,308,312	30,211,113	33,995,171	35,380,203	31,715,959	-
Services	1,130,968,518	1,071,978,554	1,084,970,428	1,118,592,558	1,138,165,732	1,176,700,504	1,276,255,888	1,451,923,924	1,487,791,248	-
Public administration	-	32,947	55,558	536,579	349,656	855,296	348,666	723,904	890,707	-
Nonclassifiable establishments	4,701,216	1,860,340	1,968,277	1,816,640	1,656,131	3,000,280	2,090,383	1,971,801	1,907,197	-
Total	\$ <u>8,832,385,415</u>	<u>8,285,131,683</u>	<u>8,360,052,969</u>	<u>8,728,244,928</u>	<u>8,948,850,471</u>	<u>9,078,571,064</u>	<u>9,669,042,559</u>	<u>10,102,911,327</u>	<u>10,423,269,184</u>	<u>-</u>

* Information for 2017 is not available.
Source: Missouri Department of Revenue

JACKSON COUNTY, MISSOURI

Direct Sales Tax Rates

Last Ten Fiscal Years

Fiscal Year		General	Anti-drug	Sports Complex	Zoological District	Children's Services	County Total
2008	\$	0.00500	0.00250	0.00375	-	-	0.01125
2009		0.00500	0.00250	0.00375	-	-	0.01125
2010		0.00500	0.00250	0.00375	-	-	0.01125
2011		0.00500	0.00250	0.00375	0.00125	-	0.01250
2012		0.00500	0.00250	0.00375	0.00125	-	0.01250
2013		0.00500	0.00250	0.00375	0.00125	-	0.01250
2014		0.00500	0.00250	0.00375	0.00125	-	0.01250
2015		0.00500	0.00250	0.00375	0.00125	-	0.01250
2016		0.00500	0.00250	0.00375	0.00125	-	0.01250
2017		0.00500	0.00250	0.00375	0.00125	0.00125	0.01375

Source: Missouri Department of Revenue.

JACKSON COUNTY, MISSOURI

Computation of Legal Debt Margin

December 31, 2017

Assessed value, December 31, 2017	\$ 10,601,411,087
Debt limit – ten percent of total assessed valuation	1,060,141,109

The bonded indebtedness of Jackson County is limited by Sections 108.010 and 108.020 of the Missouri Revised Statutes (1986) to ten percent of the value of taxable property as shown by the last completed assessment. Debt issued by the Public Facilities Authority is not subject to legal debt margin.

Source: Clerk of the County Legislature's Office

JACKSON COUNTY, MISSOURI

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal year	Governmental activities						Business-type activities	Total primary government	Percentage of personal income (a)	Per capita (a)
	Leasehold bonds	Special obligation bonds	Obligations to U.S. government	Notes payable	Capital lease obligations	Premium on bonds	Capital lease obligations			
2008	\$ 101,321,290	493,445,000	11,735,753	784,149	—	17,943,918	—	625,230,110	2.5	892
2009	95,331,290	479,250,000	11,485,268	672,127	—	17,102,654	—	603,841,339	2.4	856
2010	88,981,290	471,025,000	11,226,412	560,105	—	16,273,054	—	588,065,861	2.2	828
2011	70,246,290	488,525,000	10,958,905	448,083	—	15,982,272	—	586,160,550	2.3	867
2012	66,851,290	466,185,000	10,682,458	336,061	—	16,616,581	—	560,671,390	2.1	828
2013	28,531,290	480,265,000	10,396,772	224,039	—	16,855,997	—	536,273,098	2.0	789
2014	26,551,290	430,810,000	10,101,539	112,018	—	63,158,189	—	530,733,036	1.9	777
2015	11,974,216	421,890,000	9,796,439	—	1,349,852	59,521,632	—	504,532,139	1.8	734
2016	8,498,590	451,825,000	9,481,143	—	1,054,771	57,381,006	120,641	528,361,151	1.8	764
2017	5,856,576	430,870,000	9,155,309	—	784,340	53,503,792	92,695	500,262,712	1.7	716

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(a) See page 166 for personal income and population data.

JACKSON COUNTY, MISSOURI

Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt per Capita Last Ten Fiscal Years

Fiscal year	Estimated population (1)	Assessed valuation	Gross bonded debt (2)	Less debt fund available (3)	Net bonded debt	Ratio of net bonded debt to assessed value	Net bonded debt per capita
2008	\$ 700,699	9,854,671,047	—	271,028	—	—	—
2009	705,708	9,302,891,464	—	271,028	—	—	—
2010	710,455	9,285,019,702	—	271,028	—	—	—
2011	676,360	9,201,363,298	—	271,028	—	—	—
2012	677,377	9,147,789,739	—	271,028	—	—	—
2013	679,996	9,220,719,310	—	—	—	—	—
2014	683,191	9,218,865,263	—	—	—	—	—
2015	687,623	9,681,092,352	—	—	—	—	—
2016	691,801	9,871,051,818	—	—	—	—	—
2017	698,895	10,601,411,087	—	—	—	—	—

(1) Source: Census.gov.

(2) Includes all long-term general obligation bonds.

(3) Excluding amounts applicable to leasehold bonds and special obligation bonds.

JACKSON COUNTY, MISSOURI

Ratio of Annual Debt Service Expenditures for General Bonded Debt to
Total General Governmental Expenditures ⁽¹⁾
Last Ten Fiscal Years

Fiscal year	Principal	Interest and fiscal charges	Total debt service	Total general governmental expenditures	Debt service to general governmental expenditures
2008	\$ —	—	—	211,127,193	—
2009	—	—	—	207,678,343	—
2010	—	—	—	208,533,674	—
2011	—	—	—	208,891,220	—
2012	—	—	—	214,468,460	—
2013	—	—	—	208,551,681	—
2014	—	—	—	193,744,561	—
2015	—	—	—	216,717,359	—
2016	—	—	—	217,899,992	—
2017	—	—	—	222,556,562	—

(1) General governmental expenditures include expenditures of the General, Special Revenue, and Debt Service Funds.

JACKSON COUNTY, MISSOURI
Computation of Direct and Overlapping Bonded Debt
December 31, 2017

Entity	<u>Total debt outstanding</u>	<u>Applicable to Jackson County</u>	<u>Amount applicable to Jackson County</u>	<u>Indebtedness as of</u>
Jackson County	\$ 500,170,017	100%	\$ 500,170,017	12/31/17
Total direct debt			<u>500,170,017</u>	
Cities:				
Blue Springs	105,585,534	100%	105,585,534	12/31/17
Buckner	1,205,785	100%	1,205,785	12/31/17
Grain Valley	14,634,676	100%	14,634,676	12/31/17
Grandview	25,448,579	100%	25,448,579	12/31/17
Greenwood	2,890,000	95%	2,745,500	12/31/17
Independence	149,370,435	100%	149,370,435	12/31/17
Kansas City	1,518,883,177	60%	911,329,906	12/31/17
Lake Lotawana	5,409,127	100%	5,409,127	12/31/17
Lake Tapawingo	2,170,000	100%	2,170,000	12/31/17
Lee's Summit	43,051,469	95%	40,898,896	12/31/17
Lone Jack	916,000	100%	916,000	12/31/17
Oak Grove	24,835,000	98%	24,338,300	12/31/17
Raytown	45,359,918	100%	45,359,918	12/31/17
Sugar Creek	2,779,463	100%	2,779,463	12/31/17
School districts:				
Blue Springs Reorganized #4	152,665,000	100%	152,665,000	12/31/17
Center School District #58	29,951,722	100%	29,951,722	12/31/17
Fort Osage Reorganized #1	45,575,000	100%	45,575,000	12/31/17
Grain Valley Reorganized #5	40,293,750	100%	40,293,750	12/31/17
Grandview Consolidated #4	27,111,666	100%	27,111,666	12/31/17
Hickman Mills Consolidated #1	67,388,331	100%	67,388,331	12/31/17
Independence District #30	226,415,450	100%	226,415,450	12/31/17
Kansas City School District #33	101,431,997	100%	101,431,997	12/31/17
Lee's Summit Reorganized #7	198,815,000	98%	194,838,700	12/31/17
Lone Jack Consolidated #6	8,989,068	94%	8,449,724	12/31/17
Oak Grove Reorganized #6	8,575,000	86%	7,374,500	12/31/17
Raytown Consolidated #2	72,705,000	100%	72,705,000	12/31/17
Other entities:				
Central Jackson County Fire Protection District	13,990,000	100%	13,990,000	12/31/17
Sni – Valley Fire District	393,487	78%	306,920	12/31/17
Fort Osage Fire District	4,975,000	100%	4,975,000	12/31/17
Inter-City Fire District	400,000	81%	324,000	12/31/17
Raytown Fire Protection District	4,825,000	100%	4,825,000	12/31/17
Lake Lotawana Fire District	155,250	100%	155,250	12/31/17
Metropolitan Junior College	53,395,000	70%	37,376,500	12/31/17
Water District #17	382,319	100%	382,319	12/31/17
Developmental Disability Services	1,841,083	100%	1,841,083	12/31/17
Total overlapping debt			<u>2,370,569,031</u>	
Total direct and overlapping debt			<u>\$ 2,870,739,048</u>	

Sources: Outstanding debt and applicable percentages provided by each governmental unit.

Note: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of Jackson County. The percentage applicable to Jackson County is based on the overlapping government's assessed valuation in Jackson County as a percentage of the overlapping government's total assessed valuation. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

JACKSON COUNTY, MISSOURI

Demographic Statistics

Last Ten Fiscal Years

Fiscal year	Population (1)	Per capita income (2)	Total personal income	Median age (3)	Unemployment rate (4)
2008	700,699	35,228	24,684,224,372	37.5	8.7
2009	705,708	35,676	25,176,838,608	37.2	10.2
2010	710,455	36,979	26,271,915,445	36.1	9.6
2011	676,360	38,248	25,869,417,280	36.1	8.9
2012	677,377	39,049	26,450,894,473	36.2	7.7
2013	679,996	39,897	27,129,800,412	36.5	7.5
2014	683,191	41,965	28,670,110,315	36.5	6.9
2015	687,623	41,653	28,641,560,819	36.4	5.9
2016	691,801	41,545	28,740,872,545	36.5	5.1
2017	698,895	42,621	29,787,603,795	36.5	4.4

(1) Source: Census.gov

(2) Source: Missouriconomy.org

(3) Source: Missouri-demographics.com

(4) Source: Data.bls.gov

JACKSON COUNTY, MISSOURI

Principal Employers

Employer	2017			2008		
	Employees	Rank	Percentage of Jackson County employees	Employees	Rank	Percentage of Jackson County employees
U.S. government (excludes military)	15,939	1	4.54%			—%
Cerner Corporation	12,890	2	3.67%			—%
HCA Midwest Health System	9,924	3	2.83%	3,325	5	1.07%
St. Luke's Health System	8,123	4	2.31%	3,930	4	1.26%
Children's Mercy Hospitals and Clinics	6,969	5	1.98%			—%
DST Systems Inc.	4,990	6	1.42%	4,500	2	1.45%
City of Kansas City, Missouri	4,589	7	1.31%			—%
Truman Medical Centers	3,225	8	0.92%	3,056	6	0.98%
University of Missouri-Kansas City	3,134	9	0.89%	2,814	7	0.91%
Prime Healthcare Services Inc.	3,058	10	0.87%			—%
AT&T Inc.				4,534	1	1.46%
Hallmark Cards Inc.				4,200	3	1.35%
Alliant TechSystems Inc.				2,532	8	0.81%
Commerce Bancshares Inc.				2,049	9	0.66%
Burns & McDonnell				2,000	10	0.64%
Total	72,841		20.74%	32,940		10.59%

Source: Kansas City Business Journal, Book of Lists, MARC.org., and U.S. Census Bureau (2018) and Ingram's Black Book (May 2008)
Jackson County annual average employment was 351,267 in 2017 and 310,717 in 2008.

JACKSON COUNTY, MISSOURI

Full-Time Equivalent County Government Employees by Department

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Legislature	31	31	30	30	31	33	33	33	33	33
County Administration	7	8	8	8	8	7	7	7	8	8
County Counselor	14	14	14	14	14	16	15	15	15	15
Human Resources	10	10	10	10	10	10	10	10	10	10
Economic Development	1	1	1	1	1	1	5	3	3	3
Communications	2	1	1	2	3	3	3	3	4	4
Emergency Preparedness	1	1	2	2	2	2	2	2	3	3
Information technology	33	33	32	32	33	33	33	33	34	34
Collections	34	34	32	34	34	36	36	36	36	37
Finance	24	26	24	27	26	26	26	26	26	26
Public Works	116	107	103	109	119	105	105	107	107	107
Parks and Recreation	202	201	196	197	195	200	197	193	194	194
Recorder of Deeds	33	31	26	27	27	22	22	21	20	20
Assessment	89	95	95	79	90	67	65	67	68	70
Medical Examiner	20	23	23	23	23	23	23	25	24	23
Family Court	410	399	399	400	399	356	357	349	349	356
Corrections	285	286	333	348	351	354	360	362	406	406
County Municipal Court	1	2	2	3	2	3	4	4	5	5
Circuit Court	151	150	146	146	144	144	144	153	154	155
Public Administrator	27	27	24	23	23	23	23	26	26	26
Prosecuting Attorney	206	203	200	168	156	136	144	144	144	144
Rock Island Rail Corridor Authority	—	—	—	—	—	—	—	—	3	4
Sheriff	121	124	117	118	123	144	145	149	151	151
COMBAT	1	9	8	8	12	8	7	7	8	8
OHRCC	2	2	2	2	2	2	2	2	2	2
KC Election Board	*	*	*	26	26	26	26	26	24	26
Jackson County Election Board	35	35	34	32	38	30	26	28	28	28
Prescription Drug Monitoring Program										1
Nondepartmental	3	—	—	—	3	3	3	—	—	—
Total	1,859	1,853	1,862	1,869	1,895	1,813	1,823	1,831	1,885	1,899

Source: County Budgets

* Data not available

JACKSON COUNTY, MISSOURI

Operating Indicators by Department

Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Assessment:										
Real Estate Parcels	277,041	273,885	271,434	295,961	296,222	269,145	296,640	296,270	297,031	297,926
Personal Property	347,964	346,005	339,513	324,796	314,944	313,208	316,111	363,432	365,162	372,711
Business Property	24,347	24,346	24,457	24,236	23,786	23,583	23,080	24,875	23,147	23,212
Recorder of Deeds:										
Documents Recorded	132,418	131,931	129,312	122,539	137,973	131,224	108,158	117,574	124,339	115,925
Marriage Licenses:										
Kansas City	2,931	2,923	3,108	3,092	3,124	3,080	3,248	3,325	3,524	3,562
Independence	2,543	2,515	2,502	2,487	2,522	2,561	2,752	2,865	2,817	2,880
Total	5,474	5,438	5,610	5,579	5,646	5,641	6,000	6,190	6,341	6,442
Public Works:										
Asphalt (miles)	212	213	214	211	217	217	217	217	217	217
Chip & Seal (miles)	215	215	211	209	204	204	204	204	204	204
Gravel (miles)	—	—	1	3	3	3	3	3	3	3
Concrete (miles)	3	1	1	1	1	1	1	1	1	1
Total	430	429	427	424	425	425	425	425	425	425
Parks:										
Number of Parks	20	20	20	21	21	21	21	21	21	21
Park Acres	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243	21,243
Lake Acres	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774	2,774
Corrections:										
Bookings—County Detention Center	10,707	10,719	9,546	8,957	9,019	9,122	9,942	9,094	10,746	10,774
Releases—County Detention Center	10,750	10,764	9,558	8,971	8,975	8,985	9,836	10,122	10,687	10,805
Average Daily Population—County Detention Center	815	777	730	666	694	705	694	772	790	770
Bookings—Regional Correctional Center (1)	—	3,102	6,967	7,154	6,157	6,377	7,599	4,278	6,424	5,583
Releases—Regional Correctional Center (1)	—	3,014	6,941	7,150	6,014	6,230	7,496	6,333	6,388	5,598
Average Daily Population—Regional Correctional Center (1)	—	131	136	126	128	150	154	133	131	128
Bookings—Kansas City Police Department (2)	—	—	—	—	—	—	—	—	7,739	7,768
Releases—Kansas City Police Department (2)	—	—	—	—	—	—	—	—	7,698	7,719
Average Daily Population—Kansas City Police Department (2)	—	—	—	—	—	—	—	—	30	31
Medical Examiner's Office										
Scenes Visited	766	1,147	1,223	1,255	1,340	1,324	1,230	1,467	1,537	1,651
Jackson County Deaths Reports	1,612	1,634	1,588	1,470	1,509	1,508	1,613	1,842	2,146	2,379
Total Deaths Investigated	2,333	2,305	6,116	6,362	6,600	7,252	7,579	8,207	8,198	8,606
Finance:										
Accounts Payable Checks	19,529	19,884	18,964	18,177	18,737	18,746	17,708	16,757	17,057	16,636

Source: Various county departments.

(1) The Regional Correctional Center opened July 31, 2009.

(2) The Kansas City Police Department starting housing prisoners at Jackson County in 2016.

JACKSON COUNTY, MISSOURI

Capital Asset Statistics by Function

Last Nine* Fiscal Years

	2017	2016	2015	2014	2013	2012	2011	2010	2009
General Government:									
Buildings	117	117	117	117	117	112	107	104	99
Computer Equipment/Terminals	236	218	193	155	132	132	132	132	130
Printers	13	13	11	13	13	13	13	12	12
Radio Communication Equipment	4	4	4	2	2	2	2	2	1
Land (parcels)	25	25	25	23	23	23	23	23	23
Automobiles	92	90	90	86	43	42	39	38	23
Trucks	44	43	40	41	28	28	30	30	30
Public Safety:									
Buildings	11	11	11	12	12	11	11	10	10
Computer Equipment/Terminals	4	4	4	4	4	4	4	4	4
Printers	2	2	2	3	3	3	3	3	3
Radio Communication Equipment	9	9	9	7	2	2	2	1	1
Land (parcels)	2	2	2	2	2	2	2	2	2
Automobiles	275	275	280	239	173	152	129	141	141
Trucks	36	37	38	38	13	14	15	16	16
Roads, Highways, and Bridges:									
Buildings	8	8	8	8	7	7	7	6	4
Computer Equipment/Terminals	15	15	15	15	7	7	7	7	7
Printers	4	3	3	3	3	3	3	3	3
Land (parcels)	5	5	5	5	5	5	5	5	5
Automobiles	45	41	39	42	33	31	31	33	20
Heavy Machinery	50	44	49	49	37	38	39	40	38
Trucks	36	35	42	42	36	36	35	35	32
Health, Welfare, and									
Community Development:									
Buildings	21	21	21	21	21	20	20	20	18
Computer Equipment/Terminals	5	5	5	4	4	4	4	4	4
Land (parcels)	3	3	3	3	3	3	3	3	3
Automobiles	11	11	12	12	11	9	9	9	9
Trucks	24	26	27	27	17	17	17	17	17
Culture and Recreation:									
Buildings	101	97	96	97	97	97	96	95	89
Printers	1	1	1	1	1	1	1	1	1
Radio Communication Equipment	3	3	3	3	2	2	2	2	2
Land (parcels)	195	195	194	194	194	193	193	193	193
Truman Sports Complex	337	333	333	333	333	333	330	291	223
Automobiles	46	46	46	48	47	41	37	32	26
Heavy Machinery	20	19	19	18	16	16	16	16	16
Trucks	98	90	93	105	99	99	99	99	99
Park Enterprise:									
Buildings	78	78	78	78	78	78	78	78	77
Boats and Motors	17	17	17	25	22	22	19	13	5
Land (parcels)	42	42	41	41	41	41	41	41	41
Automobiles	59	59	58	58	34	35	35	44	44
Trucks	12	13	13	14	7	7	7	7	7

*Data for 2008 and prior years is not readily available.

Source: County Asset Records.

Location

Located in the metropolitan area's eastern quadrant, Jackson County, Missouri (the County) is one of the seven counties that comprise the Kansas City metropolitan area. It is bordered on the west by the Kansas state line, on the south by Cass County, and on the north by the Missouri River.

General

Date of organization – 1826

Classification under Missouri Law – First Class County

Form of Government – Executive–Legislature

The County's fiscal period begins on January 1

County Seat – Independence

Population – 698,895

Area square miles – 605

Museums of Jackson County

Missouri Town 1855 Museum

Liberty Memorial and Museum

Truman Courtroom Museum

Fort Osage Museum

Civil War Museum

Harry S. Truman Farm Home

Harry S. Truman Library and Museum

Major Alexander Historical House

Raytown Historical Society Museum

Wornall House Museum

Valle Mansion-Dewitt Museum

Bingham-Waggoner Estate

National World War I Museum

Airline History Museum

Science City at Union Station

Kemper Museum of Contemporary Art

Nelson-Atkins Museum of Art

Black Archives of Mid-America

International Jazz Hall of Fame

Kansas City Museum

Marshal House and Jail Museum

Kansas City Railroad Museum

Toy and Miniature Museum of Kansas City

Thomas Hart Benton Home

Cave Spring Interpretative Center

Harris-Kearney House

Negro Leagues Baseball Museum

Steamboat Arabia

Money Museum

American Royal Museum

Major Sports

Kauffman Stadium, home of the Kansas City Royals, American League Baseball

Arrowhead Stadium, home of the Kansas City Chiefs, National Football League

Independence Events Center, home of the Missouri Mavericks, Central Hockey League and Missouri

Comets, Major Indoor Soccer League

Municipal Auditorium, home of the Kansas City Roller Warriors, Roller Derby League

Major Parks

	<u>Total acres</u>	<u>Acres water</u>
Fleming Park (Lake Jacomo)*	7,429	970
Longview Lake Park*	4,762	930
Blue Springs Reservoir*	2,705	720
Blue River Parkway*	2,400	—
James A. Reed Memorial	2,156	253
Little Blue Trace*	2,200	—
Blue and Gray Park*	1,773	3
Swope Park	1,769	24
Landahl Park*	1,330	—
Burr Oak Woods	1,066	—
Monkey Mountain Park*	855	2
Prairie Lee Lake*	290	154

* Park maintained by County

Major Highways

Interstate 29

Interstates 35 and 435

Interstates 70, 470 and 670

U.S. Highways 24, 40, 50, 56, 71 and 350

Rail, Air and Water Transportation

Jackson County has the benefits of up-to-date, quality transportation systems, facilities and service. Main line rail carriers intersect metropolitan Kansas City with over 300 freight movements that rank the area second nationally as a rail center. The area is also served by Amtrak passenger service.

Jackson County is served by major commercial airline carriers who also provide air cargo and express services. Kansas City International Airport is only minutes north of Jackson County, and various other public and private airports are located in the metropolitan area.

The Kansas City Streetcar offers free transportation and runs from the River Market area to Union Station/Crown Center. This 2 mile track has 16 stops along the way and runs through the heart of downtown Kansas City.

The use of the 2,285-mile Missouri River, which outflows approximately 250 miles downstream into the Mississippi River north of St. Louis, is an additional transportation mode in Jackson County.

Attractions

American Royal Livestock, Horse Show and Rodeo: The largest event of its kind in the country, the American Royal's purpose is to provide education in the agribusiness industry through competition and entertaining events. Kansas City completed construction in 1992 of a new facility that contains 520,000 square feet of exhibit, arena and office space.

Black Archives of Mid-America: The archives include a collection of artifacts, paintings, sculptures, and research materials created by famous African-Americans from Kansas City and elsewhere.

Benjamin Ranch: Activities available at this ranch are horseback riding, hayrides, barbecues, square dancing, concerts, rodeo events, riding lessons and other types of theme parties.

City Market: An attractive weekend farmer's market where second and third generations of families sell fruits, vegetables and plants, along with specialty shops and restaurants. The City Market has over 300 booths in a 59,000-square-foot facility located just minutes from downtown Kansas City along the Missouri River.

College Basketball Experience: While physically part of the Sprint Center, the College Basketball Experience has a unique and separate identity. It is a high-energy, highly interactive venue where casual and hardcore fans of any age can totally immerse themselves in the game of college basketball. The 41,500 square foot building, directly across from Kansas City's Power & Light District, houses the National Collegiate Basketball Hall of Fame.

Country Club Plaza: Much more than a shopping center, "America's original shopping city" began in 1922 as the dream of J.C. Nichols and has become the benchmark by which all other city centers are measured. At Christmas time, the Plaza puts on a spectacular display of multicolored lights on nearly 50 miles of wire, which outline its beautiful Spanish-style buildings and towers against the night sky. The Plaza is also a walking art tour, with many exquisite fountains, sculptures and murals.

H. Roe Bartle Hall: With a total space of 400,000 square feet, including 202,500 square feet of unobstructed floor space, Bartle Hall accommodates meetings, conventions and trade shows. Bartle Hall covers five blocks and has 1,000 underground parking spaces. In early 1990, area citizens voted to expand Bartle Hall by approximately 670,000 square feet of additional space, which was completed in 1994.

Hallmark Visitors Center: This center presents a lively overview of the world's largest greeting card company through 12 imaginative displays that allow visitors to feel that they are participating in the creative process.

Harry S. Truman Library: Visitors can experience the presidency of Truman and see some of the most significant events that shaped the free world. The library offers two meeting rooms, an auditorium and a conference room.

Harry S. Truman Sports Complex: This beautiful dual stadium complex, constructed by Jackson County, is the home of the Kansas City Chiefs professional football team and the Kansas City Royals professional baseball team. The Kansas City Royals Baseball Corporation and the Kansas City Chiefs Football Club, Incorporated, signed 25-year leases on January 24, 2006 with two five-year renewal options. Jackson County voters approved a three-eighth cent sales tax on April 4, 2006, to finance \$425 million of renovation projects at the Kauffman and Arrowhead stadiums.

Kansas City Zoo: A \$71 million plan to build a new zoo in Swope Park, the second largest urban park (over 200 acres) in the country, is underway. The zoo opened Australia in 1993, which gives you a glimpse of the wildlife in the outback. Opened in 1995, a 95-acre African exhibit focusing on plants, animals, and cultures. This \$30 million exhibit houses approximately 350 animals. The IMAX Theatre, which has a screen more than six stories high, stadium seating and a 12,000-watt surround-sound system, was added as well.

Kemper Arena: With an expanded seating capacity of 19,500 people, Kemper Arena has hosted major events such as the American Royal, the Shrine Rodeo and the Ice Capades.

Legoland Discovery Center: This center has over 3 million LEGOs and is a world of color, creativity and fun for the biggest fans of LEGOs. With two rides, a 4D cinema and other attractions, this is an attraction for the whole family to enjoy.

Municipal Auditorium: An art deco masterpiece, the Convention Center contains the arena, Music Hall, Little Theatre, Exhibition Hall and meeting rooms. Municipal Auditorium provides 150,000 square feet of exhibition space and meeting rooms for up to 7,000 people.

Nelson-Atkins Museum of Art: Founded by William Rockhill Nelson on December 11, 1933, the museum is among the top 12 general art museums in the United States. The museum is internationally recognized for its excellent collection from mid-western states, as well as its Asian holdings.

SeaLife Aquarium: Take a walk through the amazing underwater ocean tunnel to see 5,000+ creatures of the sea. Explorers can hold a crab or touch a starfish and walk through the underwater tunnel as sharks and rays swim overhead.

Sprint Center: One of the region's premier venues, expected to host more than 100 events per year, including concerts, family shows, and special events, as well as professional, collegiate, and amateur sporting events. The Sprint Center opened its doors on October 10, 2007 and seats over 18,000.

Westport: This beautifully renovated district is a historic wagon-train supply stop that is still handling provisions for citizens and visitors of Jackson County. The area is filled with boutiques offering clothing, jewelry, art, gifts and a variety of restaurants, nightclubs, cinemas and offices.

The Performing Arts

Ballet

State Ballet of Missouri: The Kansas City professional ballet company has become widely known for its great versatility, as well as its accomplished technique and dynamic style. The company made its New York debut in the spring of 1987 and has been widely featured in such magazines as *Time*, *Life*, *Dance* and *Ballet Review*.

Music

The Kansas City Symphony: This outstanding symphony orchestra brings world-renowned classical artists to Kansas City for its November-through-May season.

The Lyric Opera: This nationally acclaimed opera company presents both a spring and fall repertory season.

Theatres

Actor's Ensemble Saloon Theatre: This group presents offbeat, off-Broadway comedies in an Art Deco Saloon.

American Heartland Theatre: This is a professional theatre company that performs well known Broadway plays and musicals.

Coterie Children's Theatre: This is an adult theatre company that produces plays primarily for children.

Folly Theater: A beautifully renovated turn-of-the-century house, the Folly Theater now presents major jazz artists, concerts by the Friends of Chamber Music, and professional touring children's theatre.

Kauffman Center for the Performing Arts: A major new center for music, opera, theater and dance. Designed by Moshe Safdie, the Kauffman Center will present a wide spectrum of entertainers and performers from around the world, and serve as the performance home of three of the region's leading performing arts organizations – Kansas City Ballet, Kansas City Symphony and Lyric Opera of Kansas City.

Lyric Theatre: Built in the 1920's as a Masonic Temple, this acoustically superior hall was restored in 1976.

Midland Center for the Performing Arts: Home to the Theatre League, which brings national Broadway touring productions to Jackson County, this beautiful, baroque theatre is on the National Register of Historic Places.

Missouri Repertory Theatre: This professional theatre company offers high-quality productions of plays selected from a full range of dramatic literature.

Music Hall: Located within the Municipal Auditorium, this recently restored Art Deco masterpiece is host to a variety of fine arts programs.

New Directions Theatre Company: This group performs classical, new and foreign scripts to enhance the growth and education of theatrical arts in Jackson County.

Starlight Theatre: There are 8,000 seats in this magnificent outdoor amphitheater located in Kansas City's beautiful 1,700-acre Swope Park. The Starlight produces and presents Broadway musicals and contemporary concerts.

Theater League, Inc.: This community-based performing arts organization sponsors touring productions of Broadway plays, pop concerts, and other entertainment.

Unicorn Theatre: This group is a professional Actors Equity theatre with an emphasis on contemporary and original scripted productions.

Education

Colleges and Universities

Avila College
Blue River Community College
Calvary Bible College
Cleveland Chiropractic College of Kansas City
DeVry Institute of Technology
Graceland College – Division of Nursing
Kansas City Art Institute
Longview Community College
Penn Valley Community College
Pinnacle Career Institute
Pioneer Community College
Research Medical Center College of Nursing
Rockhurst University
University of Missouri – Kansas City
Vatterott College
Webster University

Graduate Schools

Avila College
Keller Graduate School of Management
Rockhurst University
University of Health Sciences – University Hospital
University of Missouri – Kansas City

University of Missouri – School of Law
Webster University

Medical Schools

Kansas City College of Osteopathic Medicine
University of Missouri – Dental School
University of Missouri – Medical School