

JACKSON COUNTY, MISSOURI
INTERNAL SERVICE FUNDS

Office Services Fund is used to account for the centralized activities of printing, duplication, and postage.

Self Insurance Fund is used to account for the activity pertaining to the County's unemployment, workers' compensation and general liability expenses.

JACKSON COUNTY, MISSOURI

Combining Statement of Net Assets

Internal Service Funds

December 31, 2006

Assets	Office Services	Self Insurance	Total
Cash	\$ —	1,630,604	1,630,604
Investments	—	507,500	507,500
Other assets	—	222,328	222,328
Inventory	54,411	—	54,411
Due from other funds	—	68,405	68,405
Total assets	<u>54,411</u>	<u>2,428,837</u>	<u>2,483,248</u>
Liabilities			
Current liabilities:			
Account payable	2,223	13,220	15,443
Due to other funds	<u>68,405</u>	<u>—</u>	<u>68,405</u>
Total current liabilities	<u>70,628</u>	<u>13,220</u>	<u>83,848</u>
Noncurrent liabilities:			
Claims and judgments	—	2,206,716	2,206,716
Total liabilities	<u>70,628</u>	<u>2,219,936</u>	<u>2,290,564</u>
Net Assets			
Unrestricted	<u>(16,217)</u>	<u>208,901</u>	<u>192,684</u>
Total net assets	<u>\$ (16,217)</u>	<u>208,901</u>	<u>192,684</u>

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets

Internal Service Funds

Year ended December 31, 2006

	<u>Office Services</u>	<u>Self Insurance</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 153,732	2,422,636	2,576,368
Miscellaneous	—	14,273	14,273
Total operating revenues	<u>153,732</u>	<u>2,436,909</u>	<u>2,590,641</u>
Operating expenses:			
Contractual services	—	1,446,403	1,446,403
Supplies	208,759	—	208,759
Repairs and maintenance	4,014	—	4,014
Total operating expenses	<u>212,773</u>	<u>1,446,403</u>	<u>1,659,176</u>
Operating income (loss)	(59,041)	990,506	931,465
Non operating revenues:			
Interest income	—	90,152	90,152
Change in net assets	(59,041)	1,080,658	1,021,617
Total net assets – beginning	<u>42,825</u>	<u>(871,758)</u>	<u>(828,933)</u>
Total net assets – end	<u>\$ (16,216)</u>	<u>208,900</u>	<u>192,684</u>

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Combining Statement of Cash Flows

Internal Service Funds

Year ended December 31, 2006

	<u>Office Services</u>	<u>Self Insurance</u>	<u>Total</u>
Cash flows from operating activities:			
Receipts from customers	\$ 153,732	2,436,909	2,590,641
Payments to suppliers	(212,773)	—	(212,773)
Claims paid	—	(1,446,403)	(1,446,403)
Other payments	59,041	(110,546)	(51,505)
Net cash provided by operating activities	<u>—</u>	<u>879,960</u>	<u>879,960</u>
Cash flows from investing activities:			
Interest received	<u>—</u>	<u>90,152</u>	<u>90,152</u>
Net cash provided by investing activities	<u>—</u>	<u>90,152</u>	<u>90,152</u>
Net increase (decrease) in cash	<u>—</u>	<u>970,112</u>	<u>970,112</u>
Cash at beginning of year	<u>—</u>	<u>660,492</u>	<u>660,492</u>
Cash at end of year	<u>\$ —</u>	<u>1,630,604</u>	<u>1,630,604</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income (loss)	\$ (59,041)	990,506	931,465
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Changes in assets and liabilities:			
Accounts payable	(3,013)	(113,830)	(116,843)
Inventory	(701)	—	(701)
Investments	—	(2,812)	(2,812)
Receivables	—	(2,491)	(2,491)
Due from other funds	—	(62,756)	(62,756)
Due to other funds	62,755	—	62,755
Claims and judgements	—	71,343	71,343
Net cash provided by operating activities	<u>\$ —</u>	<u>879,960</u>	<u>879,960</u>

See accompanying independent auditors' report.

AGENCY FUNDS

Common School Fund is used to account for receipts of fines and forfeitures due to school districts.

Financial Institution Tax Fund is used to account for the receipts from the stat for Financial Institution taxes collected within the County. The receipts are distributed by the County according to the tax levy of each government.

Land Tax Escrow Fund is used to account for delinquent real estate taxes owed by taxpayers who have entered into a contractual commitment to make installment payments to relieve their liability.

Land Trust Sale Fund is used to account for proceeds from the sale of property to pay delinquent taxes.

Protest Impound Fund is used to account for payments of taxes under protest awaiting resolution of Court or State Tax Commission appeal.

Tax Distribution Fund is used to account for payment of non-protested taxes and interest on investments due to taxing jurisdictions.

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year ended December 31, 2006

	<u>Balance January 1, 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 2006</u>
Common School Fund				
Assets:				
Cash	\$ 1,983,000	1,023,599	—	3,006,599
Liabilities:				
Intergovernmental payable	\$ 1,983,000	1,023,599	—	3,006,599
Financial Institution Tax				
Assets:				
Cash	\$ 27,334	2,033,608	152,609	1,908,333
Liabilities:				
Intergovernmental payable	\$ 27,334	2,033,608	152,609	1,908,333
Land Tax Escrow Fund				
Assets:				
Cash	\$ 2,028,017	879,868	1,556,561	1,351,324
Liabilities:				
Intergovernmental payable	\$ 2,028,017	233,263	909,956	1,351,324
Land Trust Sale Fund				
Assets:				
Cash	\$ 109,244	—	—	109,244
Liabilities:				
Intergovernmental payable	\$ 109,244	—	—	109,244
Protest Impound Fund				
Assets:				
Cash	\$ 2,974,761	2,951,240	4,231,957	1,694,044
Accrued interest receivable	42	394	42	394
	\$ 2,974,803	2,951,634	4,231,999	1,694,438
Liabilities:				
Protest tax collections	\$ 2,814,054	2,346,459	3,681,408	1,479,105
Interest on protest tax collections	160,749	68,509	13,925	215,333
	\$ 2,974,803	2,414,968	3,695,333	1,694,438

JACKSON COUNTY, MISSOURI

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year ended December 31, 2006

Tax Distribution Fund	Balance January 1, 2006	Additions	Deductions	Balance December 31, 2006
Assets:				
Cash	\$ 161,623,999	768,535,944	769,333,772	160,826,171
Receivables (net of allowance for uncollectibles):				
Taxes	114,584,034	114,452,380	114,584,034	114,452,380
Accounts	5,091,175	779,239	141,029	5,729,385
Accrued interest	22,369	50,333	22,369	50,333
Total assets	\$ 281,321,577	883,817,896	884,081,204	281,058,269
Liabilities:				
Intergovernmental payable	\$ 281,321,577	911,900,629	912,163,937	281,058,269
Total liabilities	\$ 281,321,577	911,900,629	912,163,937	281,058,269
Total Agency Funds				
Assets:				
Cash	\$ 168,746,355	775,424,259	775,274,899	168,895,715
Receivables (net of allowance for uncollectibles):				
Taxes	114,584,034	114,452,380	114,584,034	114,452,380
Accounts	5,091,175	779,239	141,029	5,729,385
Accrued interest	22,411	50,727	22,411	50,727
Total assets	\$ 288,443,975	890,706,605	890,022,373	289,128,207
Liabilities:				
Intergovernmental payable	\$ 285,469,172	915,191,099	913,226,502	287,433,769
Protest tax collections	2,814,054	2,346,459	3,681,408	1,479,105
Interest on protest tax collections	160,749	68,509	13,925	215,333
Total liabilities	\$ 288,443,975	917,606,067	916,921,835	289,128,207

See accompanying independent auditors' report.