

**JACKSON COUNTY, MISSOURI
NON MAJOR
DEBT SERVICE FUNDS**

General Debt and Interest Fund is used to account for the payment of principal and interest on all general obligation debt.

Public Facilities Authority Fund is used to account for the debt of the not-for-profit corporation established to acquire or construct facilities and infrastructure by issuance of leasehold bonds.

Sports Complex / Parks Fund is used to account for the debt from the issuance of leasehold bonds used to renovate and improve facilities and infrastructure at the Truman Sports Complex and Fleming Park.

Jackson County Revenue Bond Fund is used to account for the repayment of debt owed on improvements to the Truman Medical Center facilities.

Longview / Blue Springs Lake Fund is used to account for the repayment of debt owed for improvements to Longview and Blue Springs reservoirs.

Sports Complex Sales Tax Fund is used to account for the payment of debt owed for improvements to the Harry S. Truman Sports Complex.

JACKSON COUNTY, MISSOURI

Combining Balance Sheet

Nonmajor Governmental Funds

Debt Service Funds

December 31, 2006

Assets	General Debt and Interest	Public Facilities Authority	Sports Complex / Parks	Jackson County Revenue Bond	Sports Complex Sales Tax	Total
Cash	\$ 271,037	261,884	178,651	—	—	711,572
Restricted assets	—	4,923,264	5,051,911	—	—	9,975,175
Receivables (net of allowance for uncollectibles):	—	—	—	—	—	—
Taxes	—	—	—	—	6,377,979	6,377,979
Accrued interest	—	28,164	22,005	—	74,576	124,745
Due from other funds	—	—	—	—	18,546,904	18,546,904
Total assets	\$ 271,037	5,213,312	5,252,567	—	24,999,459	35,736,375
Liabilities						
Accounts payable	\$ —	—	—	—	548,674	548,674
Total liabilities	—	—	—	—	548,674	548,674
Fund Balance						
Unreserved:						
Designated for:						
Debt service	271,037	5,213,312	5,252,567	—	24,450,785	35,187,701
Total fund balance	271,037	5,213,312	5,252,567	—	24,450,785	35,187,701
Total liabilities and fund balance	\$ 271,037	5,213,312	5,252,567	—	24,999,459	35,736,375

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

Debt Service Funds

Year ended December 31, 2006

	<u>General Debt and Interest</u>	<u>Public Facilities Authority</u>	<u>Sports Complex / Parks</u>	<u>Longview / Blue Springs Lakes</u>	<u>Jackson County Revenue Bond</u>	<u>Sports Complex Sales Tax</u>	<u>Total</u>
Revenues:							
Taxes:							
Property taxes	\$ 28	—	—	—	—	—	29
Sales taxes	—	—	—	—	—	8,513,290	8,513,290
Intergovernmental	—	1,003,075	—	—	—	—	1,003,075
Interest	—	208,808	253,204	—	—	327,262	789,274
Total revenues	<u>28</u>	<u>1,211,883</u>	<u>253,204</u>	<u>—</u>	<u>—</u>	<u>8,840,552</u>	<u>10,305,668</u>
Expenditures:							
Debt service:							
Principal retirement	—	2,620,000	2,180,000	226,960	3,210,000	—	8,236,960
Interest and fiscal charges	—	3,142,525	1,207,460	415,733	3,287,600	—	8,053,318
Total expenditures	<u>—</u>	<u>5,762,525</u>	<u>3,387,460</u>	<u>642,693</u>	<u>6,497,600</u>	<u>—</u>	<u>16,290,278</u>
Excess of revenues over (under) expenditures	28	(4,550,642)	(3,134,256)	(642,693)	(6,497,600)	8,840,552	(5,984,611)
Other financing sources:							
Transfers in	—	4,801,152	3,281,997	642,693	6,497,600	15,610,233	30,833,675
Issuance of debt	—	17,040,000	—	—	—	—	17,040,000
Premium on issuance of debt	—	545,974	—	—	—	—	545,974
Payment to bond escrow agent	—	(18,098,420)	—	—	—	—	(18,098,420)
Net change in fund balances	28	(261,936)	147,741	—	—	24,450,785	24,336,618
Fund balance – beginning of year	<u>271,009</u>	<u>5,475,248</u>	<u>5,104,826</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>10,851,083</u>
Fund balance – end of year	<u>\$ 271,037</u>	<u>5,213,312</u>	<u>5,252,567</u>	<u>—</u>	<u>—</u>	<u>24,450,785</u>	<u>35,187,701</u>

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)

Public Facilities Authority Fund

Year ended December 31, 2006

	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance with final budget- positive (negative)</u>
Revenues:					
Intergovernmental:					
City reimbursements	\$ 865,000	—	865,000	1,003,075	138,075
Total intergovernmental	<u>865,000</u>	<u>—</u>	<u>865,000</u>	<u>1,003,075</u>	<u>138,075</u>
Interest	203,500	—	203,500	208,808	5,308
Total revenues	<u>1,068,500</u>	<u>—</u>	<u>1,068,500</u>	<u>1,211,883</u>	<u>143,383</u>
Expenditures:					
Debt services:					
Principal retirement	2,600,000	20,000	2,620,000	2,620,000	—
Interest and fiscal charges	3,150,000	(465,440)	2,684,560	3,142,525	(457,965)
Total debt service	<u>5,750,000</u>	<u>(445,440)</u>	<u>5,304,560</u>	<u>5,762,525</u>	<u>(457,965)</u>
Total expenditures	<u>5,750,000</u>	<u>(445,440)</u>	<u>5,304,560</u>	<u>5,762,525</u>	<u>(457,965)</u>
Excess of expenditures over (under) revenues	(4,681,500)	445,440	(4,236,060)	(4,550,642)	(314,582)
Other financing sources (uses):					
Transfers in	4,681,500	346,507	5,028,007	4,801,152	(226,855)
Transfers out	—	(791,947)	(791,947)	—	791,947
Issuance of debt	—	—	—	17,040,000	17,040,000
Premium on debt issuance	—	—	—	545,974	545,974
Payment to bond escrow agent	—	—	—	(18,098,420)	(18,098,420)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>(261,936)</u>	<u>(261,936)</u>
Fund balance -- beginning of year				<u>5,475,248</u>	
Fund balance -- end of year				<u>\$ 5,213,312</u>	

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Sports Complex/Parks Fund
Year ended December 31, 2006

	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance with final budget- positive (negative)</u>
Revenues:					
Interest	\$ 230,000	—	230,000	253,204	23,204
Total revenues	<u>230,000</u>	<u>—</u>	<u>230,000</u>	<u>253,204</u>	<u>23,204</u>
Expenditures:					
Debt services:					
Principal retirement	2,180,000	—	2,180,000	2,180,000	—
Interest and fiscal charges	1,210,000	—	1,210,000	1,207,460	2,540
Total debt service	<u>3,390,000</u>	<u>—</u>	<u>3,390,000</u>	<u>3,387,460</u>	<u>2,540</u>
Total expenditures	<u>3,390,000</u>	<u>—</u>	<u>3,390,000</u>	<u>3,387,460</u>	<u>2,540</u>
Excess of expenditures over (under) revenues	(3,160,000)	—	(3,160,000)	(3,134,256)	25,744
Other financing sources (uses):					
Transfers in	3,190,000	—	3,190,000	3,281,997	91,997
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ 30,000</u>	<u>—</u>	<u>30,000</u>	147,741	<u>117,741</u>
Fund balance – beginning of year				<u>5,104,826</u>	
Fund balance – end of year				<u>\$ 5,252,567</u>	

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI

Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)

Longview / Blue Springs Lakes Fund

Year ended December 31, 2006

	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>	<u>Actual</u>	Variance with final budget- positive (negative)
Expenditures:					
Debt services:					
Principal retirement	\$ 226,962	—	226,962	226,960	2
Interest and fiscal charges	415,733	—	415,733	415,733	—
Total debt service	<u>642,695</u>	<u>—</u>	<u>642,695</u>	<u>642,693</u>	<u>2</u>
Total expenditures	<u>642,695</u>	<u>—</u>	<u>642,695</u>	<u>642,693</u>	<u>2</u>
Excess of expenditures over (under) revenues	(642,695)	—	(642,695)	(642,693)	2
Other financing sources:					
Transfers in	<u>642,695</u>	<u>—</u>	<u>642,695</u>	<u>642,693</u>	<u>(2)</u>
Excess of revenues and other financing sources over (under) expenditures	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund balance—beginning of year				<u>—</u>	
Fund balance—end of year				<u>\$ —</u>	

See accompanying independent auditors' report.

JACKSON COUNTY, MISSOURI
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
Jackson County Revenue Bond Fund
Year ended December 31, 2006

	<u>Original budget</u>	<u>Revisions</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance with final budget- positive (negative)</u>
Expenditures:					
Debt services:					
Principal retirement	\$ 3,210,000	—	3,210,000	3,210,000	—
Interest and fiscal charges	3,290,000	—	3,290,000	3,287,600	2,400
Total debt service	<u>6,500,000</u>	<u>—</u>	<u>6,500,000</u>	<u>6,497,600</u>	<u>2,400</u>
Total expenditures	<u>6,500,000</u>	<u>—</u>	<u>6,500,000</u>	<u>6,497,600</u>	<u>2,400</u>
Excess of expenditures over (under) revenues	(6,500,000)	—	(6,500,000)	(6,497,600)	2,400
Other financing sources:					
Transfers in	<u>6,500,000</u>	<u>—</u>	<u>6,500,000</u>	<u>6,497,600</u>	<u>(2,400)</u>
Excess of revenues and other financing sources over (under) expenditures	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund balance – beginning of year				<u>—</u>	
Fund balance – end of year				<u>\$ —</u>	

See accompanying independent auditors' report.